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General Corporation and Investment News

RAILROAD - PUBLIC UTILITY - INDUSTRIAL - INSURANCE - MISCELLANEOUS

Affiliated Fund, Inc.—To Reduce Capitalization—The stockholders on Feb. 7 will consider and act upon a reduction of capital of the company.

Any stockholder of the company is entitled to tender his shares to the company for redemption, and the company, to the extent that it has surplus available for such purpose, is obligated to redeem such shares at their net asset value. The company also buys any of its shares offered by dealers to it at its daily bid price. As blocks of stock repurchased by the company accumulate, stockholder action is needed and must be maintained to restore these repurchased shares to the authorized but unissued stock of the company. Furthermore, unless repurchased shares are retired by stockholders' action within a reasonable time after their acquisition, stock transfer taxes are payable by the stockholders on the repurchase.

As of Oct. 31, 1956, 3,814,653 shares of the company's capital stock,

As of Oct. 31, 1956, 3,814,653 shares of the company's capital stock, with a par value of \$1.25 per share, were held by it as a result of repurchases by the company of its capital stock. The board of directors has resolved to retire said shares and to reduce the capital of the company (as of Oct. 31, 1956) from \$79,940,260 to \$75,171,943.75, an aggregate reduction as of said date of \$4,768,316.25, and has recommended to the stockholders that they adopt supplemental resolutions emproying said reduction of capital approving said reduction of capital.

At the close of business on Dec. 21, 1956, the date as of which the record of stockholders entitled to vote at the annual meeting is determined, 62,430,956 shares of the capital stock of the company, all of one class, were outstanding.—V. 183, p. 205.

Alabama Great Southern RR.—Earnings—

October-	1956	1955	1954	1953
Gross from railway	\$1,572,042	\$1,722,429	\$1,451,051	\$1,551,572
Net from railway	470.742	592,654	332,813	383,92"
Net ry. oper. income	245,728	338,914	183,590	236,003
From Jan. 1-				
Gross from railway	15.115,929	17,347,897	14,462,603	16,692,445
Net from railway	3,760,068	5,815,110	3,752,490	4.874.806
Net ry. oper. income	1,981,521	2,814,963	1,925,808	2,471,584
V 124 n 9000				

Alleghany Corp.—Withdraws Application to Sell IDS Holdings-

The SEC on Dec. 31 announced that, following withdrawal by this corporation and Murchison Erothers of their application for an exemption order under the Investment Company Act to permit the sale by Alleghany to Murchison Brothers of 53,000 shares of class A common stock of Investors Diversified Services, Inc., proceedings upon the application have been discontinued.

Eccause of intercompany affiliations, the transaction is prohibited by the Investment Company Act unless the Commission by order grants an exemption from the prohibition on the basis of a Commission finding that the transaction involves no overreaching on the part of any person involved, that its terms are fair and reasonable, and that it is consistent with the purposes of the Act. The application for such an order was filed Sept. 14, 1956; and, following an interchange of requested findings and briefs by the parties and participants, including counsel for the Division of Corporate Regulation which opposed the granting of the application, the Commission heard oral arguments on Dec. 6, as requested by the applicants, in view of their stated desire to consummate the transaction, if approved, prior to Dec. 31, 1956, in order to secure certain tax benefits.

Although the Commission anticipated that difficulties would be

Although the Commission anticipated that difficulties would be presented in disposing of the application in the short time available before the year-end, it advised the parties at the Dec. 6 argument that it would issue its decision promptly; and special efforts were made to assure a prompt decision notwithstanding a heavy workload and other pressing matters.

After the preparation of its opinion had reached an advanced stage and the issuance of a final opinion was almost at hand, and despite advice from Alleghany counsel that an extension of the Dec. 15 expiration of the contract could be expected, the Commission received telephonic advice on Dec. 19 from counsel for Murchison Brothers that the contract was no longer in effect as a result of its expiration and the refusal of the parties to extend it. This advice was later confirmed by telegram, received Dec. 27 and 28 from counsel for Alleghany and Counsel for Murchison Brothers, in which they also requested that the joint application be deemed withdrawn.

The opposing stockholders objected to discontinuance of these proceedings, contending that termination of the contract should not act as a bar to a determination of questions they have raised respecting the asserted illegality of earlier transactions between the

Stock and Bond Quotations

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applicants. However, the Commission concluded that withdrawal of the application makes discontinuance of these proceedings appropriate.—V. 184, p. 2437.

Allied Resources Fund, Inc .- Underwriter-

The Fund Corp., 523 Marquette Ave., Mineapolis, Minn., has been named for the proposed issue of 400,000 shares of common stock (par one cent).—V. 184, p. 2729.

Aluminum Co. of America-Secondary Offering-A secondary offering of 65,000 shares of common stock (par \$1) was made on Jan. 3 by The First Boston Corp. at \$92.121/2 per share, with a dealer's discount of \$1.50 per share. It was withdrawn the following day.-V. 184,

American Machine & Foundry Co .- Deb. Financing-

The company announces that, subject to effective registration under the Securities Act of 1933, it will issue convertible subordinated de-bentures by an underwritten offering to stockholders. The terms of the offering will be fixed at a meeting of the board of directors on

It is expected the record date of common stockholders entitled to subscribe will be Jan. 22, with rights expiring on Feb. 7, 1957. See V. 184, p. 2833.

Ansul Chemical Co.—Reports Record Sales—

Total sales of \$14,442,000, highest in its history, were recorded by this company for the fiscal year ending Oct. 31, 1956. Sales in 1955 were \$12,690,157. Earnings for the year amounted to \$465,000, as compared with 1955 earnings of \$449,000.—V. 184, p. 1910.

Apollo Mineral Developers, Inc.—On Restricted List—

The Securities and Exchange Commission on Dec. 27 announced the addition of ten Canadian companies to its "Canadian Restricted List," as follows: Apollo Mineral Developers Inc.; Basic Minerals Ltd.; Cavalier Mining Corp., Ltd.; David Copperfield Explorations Ltd.; Dupent Mining Co., Ltd.; Export Nickel Corp. of Canada Ltd.; Mid-West Mining Corp. Ltd.; Paramount Petroleum & Mineral Corp. Ltd.; Trio Uranium Mines Ltd.; and Urited Copper & Mining Ltd.

As previously indicated in the April 24, 1956 announcement of the original list, the Canadian Restricted List is composed of the names of Canadian companies whose securities, the Commission has reason to believe, recently have been or currently are being distributed in the United States in violation of the registration requirements of the Securities Act of 1933. The original list contained the names of 135, the first supplement contained the names of 14 such companies, and the second supplement contained 19 names.

Arcoa, Inc., Portland, Ore.—Registers With SEC-

Arcoa, Inc., Portland, Ore.—Registers With SEC—
This corporation filed a registration statement with the SEC on Dec. 26, 1956, covering \$3,000,000 of U-HAUL FLEET OWNER CONTRACTS. The contracts provide for the operation of fleets of automobile-type rental trailers in the U-Haul Trailer Rental System. The trailers are marketed under the name "U-Haul" and are leased to the public for local use and for one-way trips throughout the country. The Fleet Owner receives 35% of the gross rental income from his trailers and pays certain trailer operation expenses. The contracts are offered to any person, group of persons or corporation having the legal ownership of a fleet of rental trailers each accompanied by a clamp-on automobile hitch.

The present offering of contracts is being made to increase the number of trailers available for rent in the system, in order that the system may adequately serve the public as well as to maintain its competitive position.—V. 183, p. 2.

Associated Fund, Inc., St. Louis, Mo.-Registers With Securities and Exchange Commission-

The corporation on Dec. 26 filed with the SEC an amendment to its registration statement covering 25,000 additional full paid accumulative certificates—V. 133, p. 2758.

Atlas Corp.—To Acquire Stanrock Securities—

This New York investment company, it was announced on Dec. 31, has applied to the SEC for an exemption order permitting its acquisition of \$500,000 of securities of Stanrock Uranium Corp; and the Commission has given interested persons until Jan. 14, 1957, to request

Commission has given interested persons until Jan. 14, 1957, to request a hearing thereon.

Stanrock owns certain mining claims in the Province of Ontario, Canadá. Pursuant to a contract with Eldorado Mining & Refining Ltd., an agency of the Crown of Canada, it proposes to sell to Eldorado uranium concentrates produced from a mill to be built by Stanrock. In order to provide the initial temporary financing for these mining operations and the proposed mill. Stanfock has arranged to sell to a small group of investors, including Atlas, \$3,000,000 of 5½% first mortgage bonds due June 1, 1957, and 450,000 shares of common stock for a total consideration of \$2,000,000. Of this amount, Atlas has agreed to purchase \$500,000 of the bonds and 75,000 shares of the common stock for \$500,000. Negotiations are now in progress for the purpose of establishing a permanent financing program which is expected to provide approximately \$24,500,000.—V. 184, p. 2322.

Bethlehem Steel Corp.—Seeks Dismissal of Suit—

This corporation and the Youngstown Sheet & Tube Co. on Jan. 3 filed demals of the U.S. Justice Department's allegation that the proposed merger of the two organizations would constitute a violation of Section 7 of the Clayton Act.

The companies cailed upon the Federal Court for the Southern District of New York to dismiss the Attorney General's suit.

On Dec. 12, the Justice Department filed a complaint seeking to enjoin the proposed acquisition of Youngstown by Bethlehem, alleging that it "may . . . substantially . . . lessen competition or . . . tend to create a monopoly" in violation of Section 7 of the Clayton Act.

In separate answers filed on Jan. 3, the two companies stated "that there is not any substantial competition between Bethlehem and Youngstown in any section of the country."

Furthermore, the two companies assert, the effect of the proposed merger will ". . . be substantially to stimulate competition in the steel industry in various sections of the country."—V. 184, p. 2618.

(Sidney) Blumenthal & Co. Inc.—Debt Conversions—

Announcement was made on Dec. 27 by William Heller, President, and David Berdon, Chairman of the Board, that a total of \$900,000 and David Berdon, Chairman of the Board, that a total of \$900,000 of indebtedness has been converted into 225,000 newly issued shares of the corporation's common stock. This conversion was made pursuant to the agreement executed Fcb. 21, 1956, which was approved by stockholders at the annual meeting held March 29, 1956. As a result of the aforementioned conversion, outstanding shares of common stock have been increased from 359,111 to 534,111. Warrants for 225,000 additional shares provided for in the agreement of Feb. 21, 1956, were purchased on Dec. 27 by the same interests. These warrants are exercisable between Jan. 2, 1958 and Dec. 31, 1959.

Messrs, Helier, and Berdon further stated that this componsition looks.

Messrs. Heller and Berdon further stated that this corporation looks forward with great confidence to 1957 operations. Expanded new lines will shortly be ready to be shown. A \$649.000 program has been approved and started for the modernization and expansion of the Corporation's spinning plant in Valley Falls, R. I .- V. 184, p. 1014.

Braniff Airways, Inc.—Loan Arrangements Approved

The shareholders on Dec. 20 voted 1,996,845 shares, representing 99% of the shares voted and 68% of all shares outstanding, in favor of the plan approved by its board of directors to issue up to \$40,000,000 ft 434% equipment mortgage sinking fund bonds due July 1, 1976, Chas. E. Beard, President, has announced. Favorable action by the holders of a majority of the shares outstanding was necessary for approval.

The bonds will be sold in installments, as funds are needed by the company, prior to April 29, 1961, to a group of insurance companies compased of The Mutual Life Insurance Co. of New York, The Equitable Life Assurance Society of the United States, The Prudential Insurance Co. of America., New England Mutual Life Insurance Co., The Northwestern Mutual Life Insurance Co., connecticut General Life Insurance Co., and The Connecticut Mutual Iife Insurance Co.

Sale of the bonds is an integral part of Braniff's plan to finance its aircraft acquisition and facilities improvement program the total cost of which is estimated to be \$83,227,000. In the second quarter of cost of which is estimated to be \$83,227,000. In the second quarter of 1955, Braniff sold to its shareholders, through the issuance of transferable rights, 460,644 common shares. The issue was oversubscribed 127% and proceeds of the sale added \$5,626,142 to its paid-in capital and surplus. In August, 1956, Braniff shareholders were offered the right to subscribe for an additional 1,105,545 shares of common stock. This issue was oversubscribed 110% and added \$10,892,392 to paid-in capital and surplus. William A. Blakley, Chairman of the Executive Committee of the Board of Directors, and the company's largest share-

A Guide to—

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Ross, Knowles & Co. Ltd.

Members: The Toronto Stock Exchange The Investment Dealers' Association of Canada

TORONTO, CANADA

Folder, guaranteed the sale of both issues by agreeing to purchase all asubscribed shares.

At Oct. 31, 1956, total assets of the company were \$45,241,647 and

At Oct 31, 1956, total assets of the company were \$45,241,647 and fotal capital, paid-in surplus and earned surplus was \$35,548,832.

"We have no present plans for further linancing either by equity or febt," Mr. Beard said. "The management anticipates that the proceeds from the sale of the 1976 series bonds, together with general funds of the company, will be sufficient to enable the company to meet its 1 resent commitments under its equipment and facilities program. "We have received, to date, four of the Douglas DC-7C El Dorado and three of the Convair Metropolitan 440 aircraft," Mr. Beard stated. "Both types have been introduced into our operation with lewer problems than any new aircraft in our history. Two more Convair 440's will be received by mid-January and three additional Douglas DC-7C El Dorados will be received in the spring of 1957. With the addition of these aircraft, Braniff now operates a fleet of aircraft second to none froughout the world in speed, beauty and passenger comfort.

"Traditionally we do not make public forecasts of prospective earn-figs," Mr. Beard continued, "however, the four DC-7C El Dorados and two of the Convair 440's have been placed in operation with only linor increase, if any, in general overhead expense and with no

and two of the Convair 440's have been placed in operation with only ininor increase, if any, in general overhead expense and with no odverse effect on our load factor."

In addition to the aircraft listed above, Braniff has on order nine lockheed Electra turbo-prop and five Boeing 707 turbo-jet aircraft which will be ecivered in 1959 and 1960.

Braniff's long-range financial program was developed by a special committee of its board of directors composed of William A. Blakley, Chairman of the Executive Committee of the Board; Chas. E. Beard, President; and C. G. Adams, Vice-President-Finance, with F. Eberstadt of F. Eberstadt and Co. of New York City, acting as advisor, undertriter of the stock issues and negotiator of the bond sales.—V. 184, 1, 2736.

Buffalo Forge Co.-Has Good Backlog-

The company closed its fiscal year on Nov. 30, 1956 with the largest Lacklog of orders for any year end in its history, W. R. Heath, Excutive Vice-Prevident, announced on Dec. 31.

"Sales were substantial in 1956. Expanded research and intensified

ctivities will help us register increased sales again in 1957, some worsening of the international situation," Mr. Heath rales activities will help to

A. M. Byers Co.-Elects Two Directors-

This company announced on Dec. 21 the election of L. A. McQueen and Frank W. Knowlton as new directors. Mr. McQueen is associated with General Tire & Rubber Co. as a director and Vice-President in charge of sales. Mr. Knowlton, also a director of General Tire, is generary and General Counsel of that company.

Two vacancies were created on the Eyers board when Sidney Newman and N. H. A. Rodman resigned as directors of the company last October. Mr. McQueen takes Mr. Newman's seat on the board and the vacancy created by Mr. Rodman's resignation is filled by Mr. Knowlton.—V. 184, p. 1119.

Canadian Pacific Lines in Maine-Earnings-

October-	1956	1955	1954	1953
Gross from railway	\$431,927	\$372,293	\$355,930	\$424,055
Net from railway	52.947	19,925	*20,182	3.411
Net ry. oper. income	°2,354	*41,807	°53,369	*46,596
From Jan. 1—				
Gross from railway	6,070,717	5,587,634	5.043,508	5,695,487
Net from railway	1,043,748	909,131	763,263	801,555
Net ry. oper. income	185,563	243,209	221,951	201,103
*DeficitV. 184, p. 21	15.			

Carolina and Northwestern RR.—Earnings —

Period End. Oct. 31-	1956-Mc	onth-1955	1956-10 3	Ios.—1955
Railway oper. revenue	\$339,073	\$339,365	\$3,286.628	\$2,826,680
Railway oper. expenses	165,814	164,729	1,779,103	1,689,948
Net rev. from ry. oper.	\$173,259	\$174.636	\$1,507,525	\$1,136,732
Net railway oper. inc	78,454	90,064	685,419	477,862

Catalan Corp. of America-New Contract-

The Chop-O-Matic, described by its maker as the world's largest and fastest household food chopper, has just been put on the national market by Popeil Brothers, Inc., in Chicago, Ill., after setting spectacular sales records in six test crites.

According to President S. J. Popeil, his company plans to produce 1,500,000 to 2,000,000 units within the next 12 months.

Tre Chop-O-Matic consists of six stainless-steel cutting knive ettached to a nylon-clutch spring plunger and enclosed in a shell thade of transparent polystyrene supplied by Catalin Corp. of America Popell Brothers, Inc. is one of the nation's leading manufacturers of promotional plastic housewares.—V. 184, p. 2323.

Caterpillar Tractor Co.—Sales & Earnings Rise—

Per. End. Nov. 30-	1956-Mo	nth-1955	1956-11 N	Ios.—1955
Sales	\$59,286,270	\$47,724,193	\$607,923,792	\$474,029,068
Profit after taxes	4,889,750	3,395,603	48,360,765	31,353,553
Earns. per com. share	\$0.54	\$0.40	\$5.31	\$3.64
Profit per share is the end of the respec				tstanding at

Celanese Corp. of America—Banker on Board—

Francis S. Baer, Chairman of the Executive Committee of Bankers Trust Co., New York, has been elected a director.

In addition, the appointment of George H. Richards, as a Senior Vice-President of the company was announced on Dec. 19 by Harold Blancke, President. Mr. Richards, who has been with the company and its affiliates for 25 years and is a company director and member of the executive committee, was formerly Financial Vice-President.

Increases Canadian Investment-

See Columbia Cellulose Co., Ltd. below .- V. 184, p. 2737.

Central Maine Power Co.-Plans Financing in 1957-W. F. Wyman, President, on Dec. 31, said in part:

During the year construction work has proceeded on schedule on the company's new steam-electric generating plant on Cousins Island in Yarmouth, near Portland, Me. The present schedule calls for the completion of the first unit of 44,900 kilowatts late in 1957, with the completion of a second unit of the same size to follow in 1958. Construction expenditures for 1957 are now estimated at between \$19,000,000 and \$20,000,000, of which the largest item is the continuation of the work at Cousins Island. It is estimated that \$5,500,000 of the amount needed for this 1957 program will be supplied from internal cash with the balance to be supplied from outside sources. No permanent financing was undertaken in 1956, and bank credit was used to meet part of the company's requirements. Bank loans outstanding at the year-end totaled \$10,500,000. While the company expects to do some permanent financing in 1957, no definite plans have yet been worked out.

COMPARATIVE INCOME STATEMENT

	11 Mos. En	id. Nov. 30 1	12 Mos. End. Nov. 30, 56
Electric operating revenues			
Electric operating expenses			
Taxes (including Federal)	7,787,928		
Net electric operating income	\$8,776.232	\$9,078,766	\$9.560,395
Non-operating income—net (Dr)	208,742	239,647	220,655
Gross income	\$8,567,490	\$8.839,119	\$9,339,740
Interest, etc., deductions (net)	2,674,182	2,577,181	2,910,230
Net income	\$5,893,308	\$6.261.938	\$6,429,510
Preferred dividend requirements	1,277,667	1,289,387	
Balance	\$4,615,641	\$4,972,551	\$5,035,818

Central Soya Co., Inc.—Reports Increased Earns.—

This company on Dec. 28 reported sales of \$42.905.691 in the quarter ended Nov. 30, 1956, compared with sales of \$37,238.877, in the similar 1955 period. This is an increase of 15...

Net profit in the current quarter was \$901.276, or 33 cents per share, as against \$623.881 or 57 cents a share in the 1955 period. This is a 44% increase.—V. 184, p. 1911.

Chicago & Eastern Illinois RR.—Bids Jan. 17—

184. p. 2623.

The company at Room 808, 332 S. Michigan Ave., Chicago 4, Ill., ill up to noon (CST) on Jan. 17 receive bids for the purchase from of \$1,920,600 equipment trust certificates, series K, to be dated eb 1, 1957, and to mature in 36 equal semi-annual installments.—

Chicago, St. Paul, Minneapolis & Omaha Ry.-Earns.

October—	1956	1955	1954	1953
Gross from railway	\$2,909,355	\$3,040,211	\$2,799,713	\$3,206,986
Net from railway	836,521	648,690	455,639	753.042
Net ry. oper. income	362,005	46,094	25.133	314,252
From Jan. 1-				
Gross from railway	27,304,576	27,528,304	27,026,687	28,219,085
Net from railway	4,190,366	4,250,673	3,720,722	3.082,582
Net ry. oper, income	*730,822	*766,877	*719,444	*963,634
*DeficitV. 184, p. 3	2011.			

Chrysler Corp.—Assumes Cost and Administration of Former Dealer Cooperative Advertising Programs-

Plymouth, Dodge, DeSoto and Chrysler dealers on Jan. 2 were notified that the cost and administration of all local and national advertising of the types formerly covered by cooperative advertising programs are being assumed by Chrysler Corporation divisions and the company's marketing organization.

The change which became effective on Jan. 2, was described in a letter to the dealers as a simpler, more direct method of administering advertising and promotional programs.

Prices to dealers have been revised to reflect the new method of administering advertising and promotional funds, effective with the beginning of the new plan.

The letter said that the balance of each dealer's contribution to the cooperative advertisin; funds, unspent and uncommitted for current programs, as of 12:01 a.m., Jan. 2, 1957, will be refunded

the cooperative advertisin; funds, unspent and uncommitted for current programs, as of 12:01 a.m., Jan. 2, 1957, will be refunded.—V. 184, p. 2433.

Cincinnati New Orleans & Texas Pacific Ry.—Earns—

October-	1956	1955	1954	1953	
Gross from railway	\$3,636.257	\$3,700.943	\$3,422,460	\$3,695,036	
Net from railway	1.176,743	1,369,825	1,302,023	1,326,560	
Net ry oper income	644,062	718,390	541,390	631,411	
From Jan. 1-					
Gross from railway	36,108,941	40,133,620	34.661.547	39,744.833	
Net from railway	12,221.618	16.743.508	13.034.279	15,613,809	
Net ry. oper, income -V. 184, p. 2011.	6,718,167	8,031,585	5,862,648	7,119,552	

C. I. T. Financial Corp.—New President of Unit—

Thomas E. Lenihan has been elected President of C. I. T. Corp., the industrial financing sub-idiary of C. I. T. Financial Corp., it was announced on Dec. 31 by Arthur O. Dietz, President of the parent company.

Mr. Lenihan, formerly Vice-President, succeeds Sydney D. Maddock who had headed the company's industrial operations since 1932. Mr. Maddock, having passed the corporation's normal retirement age, assumes the position of Chairman of the Executive Committee.—V. 184.

Cities Service Gas Co.—Expansion—

The Federal Power Commission has issued two orders authorizing this company to construct and operate natural gas facilities in Kansas, Missouri and Oklahoma. Estimated cost of the proposed construction is \$4,200,900.—V. 184, p. 320.

Citizens Utilities Co.-Plans Hydroelectric Project-

This company has filed with the Federal Power Commission a declaration of intention to construct a hydroelectric project on the Clyde River near Newport, Vt.—V. 184, p. 2623.

Coleman Co., Inc.—Loses Patent Suit—

See Siegler Corp. below .- V. 184, p. 819.

Colonial Fund, Inc.-Votes Two-for-One Stock Split-The directors on Dec. 19 voted to declare a 100% stock distributhion having the effect of a 2-for-1 split to shareholders of record Dec. 31, 1956. It is expected that certificates will be mailed to shareholders during the week of Jan. 21. The action of the board followed the annual and special meeting of shareholders, at which the shareholders voted to increase the authorized shares to 6,000,000.—V. 184, p. 2737.

Columbia Cellulose Co., Ltd., Vancouver, B. C., Canada -Sells Stock—This company plans to sell 100,000 shares of its 51/2% cumulative redeemable preferred stock (par \$100) to Celanese Corp. of America, the parent concern. -V. 168, p. 248.

Columbia Gas System, Inc.—Simplification Program— Two important steps in the cimplification program of this System became effective Jan. 1, 1957, George S. Young, President, announced

In one step, the Natural Gas Co. of West Virginia was merged into The Ohio Fuel Gas Co. Natural Gas operated entirely within the State of Ohio, serving Alliance. Salem and about 90 other communities in the eastern part of the State. As of Jan. 1, it became a part of Ohio Fuel, which serves Columbus, Toledo, Springfield, Zanesville and about 300 other Ohio communities.

In the second step, Kentucky Gas Transmission Corp., a new company, acquired all of the transmission and storage operations of Central Kentucky Natural Gas Co., which will become solely a distribution company, serving Lexington, Frankfort, Winchester and seven other communities in the area. Kentucky Gas Transmission will supply gas at wholesale to Central Kentucky and that company's present wholesale customers.

All companies involved are subsidiaries of The Columbia Gas System.

Mr. Young explained that the steps in the simplification program are being taken after approval by the Federal Power Commission, the utilities commissions in the States affected, the Securities and Exchange Commission and the Internal Revenue Bureau, which investigates tax a pects of the program.

Formation of Kentucky Gas Transmission Corp. is a temporary measure. When the transmission and storage properties of each of the System's companies have been similarly separated, the transmission companies will be merged to form a single, System-wide transmission

In another simplification move, a hearing has been set for mid-January by the New York P. S. Commission on the merger of Binghamton Gas Works and The Keystone Gas Co., Inc. Both are retail distribution companies serving natural gas to some 53,000 customers in the Southern Tier Counties of New York. If their merger is approved, the new company will be named Columbia Gas of New York. In

Columbia's simplification program will have the ultimate effect of reducing the number of retail gas utility subsidiary companies to one in each of seven States. There will be one interstate transmission company selling gas at wholesale.

At present, Columbia has 14 operating subsidiaries, some of which are subject to the jurisdiction of as many as three State commissions, plus the Federal Power Commission. The purpose of the simplification program is to reduce the many problems involved in the System's regulatory procedures.—V. 184, p. 2623.

Commercial Discount Corp.—Preferred Stock Offered -Mention was made in our issue of Dec. 24 of the public offering of 100,000 shares of 6% cumulative and participating preferred stock at par (\$10 per share). The offering is underwritten by a group of underwriters headed by Julien Collins & Co.; Cruttenden, Podesta & Co. and The First Trust Co. of Lincoln, Neb. Further details follow:

Subject to the preferential rights of the prior preferred stock and the 5½% preferred stock, the company may at any time on or after Jan. 1, 1962 redeem the participating preferred stock in whole or in part at the redemption price per share of \$12 if the redemption occurs in 1962; \$11.75 if the redemption occurs in 1963; \$11.50 if the redemption occurs in 1964; \$11.25 if the redemption occurs in 1965; \$11 if the redemption occurs in 1966; \$10 if the redemption occurs in 1966; \$11 if the redemption occurs in 1966; and \$10.60 if the redemption occurs thereafter; plus in each case accrued and unpaid dividends (both cumulative and participating) to the redemption date.

The company in each year, commencing in 1953, shall endeavor to purchase shares of participating preferred stock at a price or prices less than \$10 per share, provided that the company shall not be obligated to expend more than \$20,000 for such purchases in any one year.

BUSINESS—Company was incorporated in Delaware in 1936 to carry on the business founded by its predecessor in 1932. It maintains its principal office at 105 West Adams St., Chicago, Ill.

The company and Commercial Discount Corp. (a New York corporation), Commercial Discount Corp. (an Indiana corporation), Byrne Budgets, Inc. (a Mississippi corporation) and Charge Accounts, Inc. (a Tennessee corporation), all wholly owned subsidiaries of the company, are engaged in the business of providing funds for the current operations of manufacturers, distributors and other business concerns. J. W. Donald & Co. (a Delaware corporation), a wholly owned subsidiary of the company, verifies and evaluates receivables assigned by clients to the company or one of its subsidiaries.

PROCEEDS—The net proceeds to be received from the sale of the participating preferred stock will be added to the company's working funds and will be used for any corporate purposes incident to carrying on and expanding its business. Such proceeds may be used initially to reduce outstanding short-term borrowings.

CAPITALIZATION GIVING EFFECT	TO PRESENT	FINANCING Cutstanding
434 senior notes, due 1957-1969	\$1,600,000	\$1,600,000
*43,7 serial subordinated debentures.		
series A. due 1957-1961	375.000	375,000
5127 subordinated notes, due 1958-62	1,000,000	1,000,000
Prior preferred stock (\$100 par value)		
issuable in series	15,000 shs.	
series of 1955		10.600 shs.
512 cum. pfd. stock (\$100 par value)	3.000 shs.	1,000 shs.
6' cumulative and participating pre-		
ferred stock (510 par value)	100,000 shs.	100,000 shs.
Common stock (\$1 par value)	1150,000 shs.	122,450 shs.

The indenture under which these depentures are issued provides subject to certain conditions additional debentures of equal rank

2 Of which 17,600 shares are reserved for issuance under the Stock Option Incentive Plan. EARNINGS—For the first 10 months of the year 1956, net income amounted to \$233,414, as compared with \$215,211 for the full calendar year 1955.

UNDERWRITERS—The underwriters named below have severally agreed to purchase, and the company has agreed to sell to them severally, the respective amounts of the participating preferred stock set forth below:

	Shares		Shares
Julien Collins & Co	21,000	McCormick & Co	10,000
Cruttenden, Podesta & Co.	25,000	Bache & Co	7.000
The First Trust Co of		Smith, Hague, Noble & Co.	6.000
I mealn, Neb.	25,000	Clayton Securities Corp	3.000
-V. 184, p. 2737.		Beecroit, Cole & Co	3,000

Commonwealth Edison Co.-Plans \$50,000,000 Bonds-

Commonwealth Edison Co.—Plans \$50,000,000 Bonds—
The company is planning to sell \$50,000,000 of 30-year first mortgage bonds through competitive bidding on March 12, Willis Gale,
Chairman, announced on Jan. 3.
Plans call for the filing in February of a registration statement with
the SEC and a petition with the Illinois Commerce Commission covering issuance of the bonds.
The proceeds of the proposed sale will be applied toward the company's construction program, estimated at \$460,000,000 for the threeyears 1957 through 1951. The expenditures will be made for electric
generating facilities, for transmission and distribution facilities and
for a general plant.—V. 184, p. 1689.

Concord Fund, Inc., Boston, Mass. - Registers With Securities and Exchange Commission—

This investment company filed with the SEC an amendment on Dec. 28, 1956, to its registration statement covering an additional 250,000 shares of its common stock.—V. 183, p. 207.

Consolidated Edison Co. of New York, Inc.—Proposed Offering of Convertible Debentures-

A special meeting of stockholders will be held on Feb. 5, 1957, for the purpose of voting on a resolution consenting to the conversion into common stock of the company of not to exceed \$125,000,000 principal amount of convertible debentures to be authorized by the Board of Trustees from time to time in such amounts as they may determine.

On Dec. 14, 1956, there were outstanding 13,704,551 shares of common stock and 1,915,319 shares of \$5 cumulative preferred stock, both classes entitling the holders thereof to one vote per share. An affirmative vote of the holders of 66% of the outstanding shares of the common and preferred stock, voting together, will be required for the adoption of the resolution authorizing the conversion into common stock of the convertible debentures.

The proxy statement, dated Dec. 28, 1956, said in part:

"During the years 1952 to 1956 the latter estimated in part; the

"During the years 1952 to 1956 (the latter estimated in part) the company and its merged subsidiaries have expended or will expend approximately \$500,000,000 in additions to utility plant, and the company is engaged in a construction program which during the next five years is estimated to require \$650,000,000. Of this, approximately \$350.000.000 will be secured principally from the provision for depreciation and retained earnings and the remainder from the sale of securities, the type of which it is impracticable to determine at this time. However, the Board of Trustees believes that from time to time it will be advantageous to the company and its stockholders to issue debentures convertible into the common stock of the company and accordingly requests the consent of the stockholders to the conversion of an aggregate principal amount of \$125,002,000 of debentures. Such debentures, upon authorization by the Board of Trustees, will be affered pro rata to the common stockholders, pursuant to their preemptive rights.

The convertible debentures will be issued from time to time in

"The convertible debentures will be issued from time to time in such amounts and have such characteristics as the Board of Trustees may determine depending on the financial requirements of the company and market conditions at the time. It is contemplated, however, that the company will issue, as soon as practicable, convertible debentures aggregating not exceeding \$55,087,300 principal amount, to be offered to holders of the common stock of the company, pro rata, on subscription warrants which will be at the rate of \$4 principal amount of convertible debentures for each share of common stock held. "The convertible debentures will be unsecured obligations of the company, are to mature not more than 15 years from their date, to bear interest at such rate and to be redeemable at such rates and dates as may later be determined by the Board of Trustees of the commany. The interest rate will be fixed by the Board at a rate determined shortly before the offering date in the light of market conditions at such time and will be subject to the approval of the New York P. S. Commission. It is not contemplated that the convertible debentures will have any amortization, sinking fund or other conditions at such time and will be subject to the approval of the New York P. S. Commission. It is not contemplated that the convertible debentures will have any amortization, sinking fund or other similar provisions or contain restrictions on the payment of dividends. "The convertible debentures are to be convertible into common stock of the company at any time after the issuance thereof at the

option of the holder at rates to be determined by the Board of Trustees. It is intended, however, that the conversion price of the convertible debentures will range from approximately the market price of the common stock at about the time of the offering of such debentures to not more than 15% above such market price. The indenture will provide for adjustment in the basis of conversion in the event, among other things, of any increase, decrease, reclassification, subdivision or combination of the shares of the common stock of the company. "The proceeds from the sale of the first issue of convertible debentures are to be applied to the payment of short-term bank notes issued in connection with the interim financing of the company's construction program, and the balance, if any, toward payment for further additions to utility plant."—V. 184, p. 2737.

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Consumers Power Co.-Plans Large Expenditures-

The largest construction and expansion program in the history of this company totalling \$95,000,000 has been approved for 1957 by the board of directors, Pan E. Karn, President, announced. This exceeds the record budget of 1956 by \$4,000,000.

Electric projects on the 1957 scheduled total more than \$64,000,000 and gas department expansion plans call for the investment of about \$18,000,000. In addition, about \$13,000,000 will be spent on office and service building construction and improvement, and other general projects—V. 184, p. 2624.

Cortez Uranium & Mining Co., Denver, Colo.—Stock Offering Temporarily Suspended-

Offering Temporarily Suspended—

The Securities and Exchange Commission, it was announced on Dec. 27, has vacated its order of Sept. 4, 1956, temporarily suspending the Resulation A exemption from registration under the Securities Act of 1933 with respect to the public offering by this company of 3,000,000 shares of its common stock at 16c per share.

In 18 Sept. 4th suspension order, the Commission asserted that Cortez Tranium stock was being offered and sold without disclosing certain facts with respect to Columbia Securities Co., the underwriter. Subsequently, Cortez Uranium furnished the Commission information to the effect that it no longer has any relationship with its former underwriter. Columbia Securities; that the only relationship ever existing with that concern involved that of underwriter and issuer pursuant to contract; and that Cortez Uranium intends to obtain a new underwriter and proceed with the offering of its securities and its exploration program after appropriate amendments have been made to its Regulation A filing.

Accordinally, the Commission adopted an order determining that the basis of the suspension order ro longer exists and vacating said suspension order.—V. 184, p. 1120.

Cory Corp. (& Subs.)—Earnings Rise—

		12 Months Ended
		Dec. 31,'55
Sales	\$33,163,650	\$16,583,515
Net profit before taxes,	2.032,734	1.095,050
Federal tax provision		
Net profit	\$1,012,734	\$385,050
Number capital shares	646.250	646.250
Earned a share	\$1.57	\$0.60
0.00		

*After provision of \$125,000 for operating loss of subsidiaries not consolidated.—V. 184, p. 320.

Delaware Power & Light Co.—Continues Expansion— H. H. Plank, President, on Dec. 31, announced the authorization of expenditures totaling more than \$28,000,000 for construction projects

of expenditures totaling more than \$28,000,000 for construction projects throughout the Delmarva Peninsula during 1957.

A major item in this construction program is the completion of the first of two 80,000 kilowatt generating units in the new Indian River Power Station between Millsboro and Dagsboro in southern Delaware. This unit is scheduled for operation about Nov. 1, 1957. Work is also underway and will continue throughout 1957 and 1958 on the second 30,000 kilowatt unit at Indian River which is presently scheduled for completion about Dec. 1, 1958. Also scheduled for construction during 1957 is a new service building near Salisbury, Md., which is expected to be completed in the summer of 1958.—V. 184, p. 2624.

Diamond Match Co.—Sells Eddy Match Shares— See Eddy Match Co., Ltd. below .-- V. 184, p. 2012.

Dover Corp.—Note Sold Privately—This corporation has borrowed \$3,000,000 on a 51/4 % note from the Jefferson Standard Life Insurance Co., of Greensboro, N. C. The financing was arranged by G. L. Ohrstrom & Co. of New York City.

The proceeds of the loan were used to finance the construction and equipment of a new sucker rod plant for the Norris Division in Tulsa, Okla., estimated to cost about \$2,000,000, to pay off existing mortgages aggregating \$920,000, and for general corporate purposes.

The note will be secured by a mortgage on all the physical assets of the company and will be repaid at the rate of \$150,000 semi-annually over a 10-year period.—V. 183, p. 2439.

Duluth, South Shore & Atlantic RR.—Earnings—

Period End. Oct. 31-	1956-M	onth-1955	1956-10	Mos.—1955
Railway oper, revenue	\$761,652	\$714,441	\$7,024,723	\$6,562,070
Railway ofer, expenses	576,699	606,735	5,555,118	5,334,736
Net rev. from ry. oper.	\$184.953	\$107,706	\$1,469,605	\$1.227,334
Net railway oper. inc	106,010	38,453	891,692	705,498

Eddy Match Co., Ltd., Toronto, Canada — Stock Offered—Wood, Gundy & Co., Ltd., and associates are offering Canadian investors, 66,938 shares of common stock at \$27.25 per share.

This stock was acquired from Diamond Match Co., New York, which was restrained from voting its Eddy stock under U. S. antitrust

(Thomas A.) Edison, Inc.-Merger Effective-

This corporation and McGraw Electric Co. on Jan. 2 formally merged to become one of the largest firms in the electrical industry under the name of McGraw-Edison Co.

Governor Charles Edison becomes Chairman of the merged company and Max McGraw will continue as President and Chief Executive Officer of the consolidated company.

The successor company plans a five-fold expansion of this research and development program on behalf of all the 23 divisions of the combined company, Mr. McGraw announced. Stockholders of both Thomas A. Edison Inc. and McGraw Electric Co. approved the plan of consolidation which involved a stock exchange and a stock split. Following a split of McGraw stock on a two-for-one basis, Etison stockholders will receive one share of McGraw for each share of Edison common. Combined sales of the two companies currently are mexcers of \$25,000,000 annually.

Products of the two companies range from tiny fuses, small home

Products of the two companies range from the fuses, small home appliances, washing machines, electronic instruments, industrial batteries, dictating equipment and juvenile furniture to the most complete line of public utility equipment used between the home and generating plant.—V. 184, p. 2738.

Egg Sales, Inc., Houston, Tex. - Stock Offered - This company, doing business as Robin Hood, Inc., on Nov. 12

publicly offered to bona fide residents of Texas an issue of 6,115 shares of common stock (no par value) at \$10 per share, through Mickle & Co., also of Houston, Tex., as a speculation.

PROCEEDS—The net proceeds are to be used to expand the company's facilities and its inventory and to further the company's 'Trinity Program.''

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING
Authorized Outstanding
Common stock (no par) 15,000 shs. 13,300 shs.
There are custanding, options to purchase 1,700 shares of the common stock of the company. These options expire April 4, 1961.
BUSINESS—The corporation was organized for the purpose of making

a profit by selling Texas-produced, high quality eggs. This is made possible by the use of a streamlined method of buying, handling and transporting eggs and by the use of aggressive advertising and merchandising procedures.

The company buys its eggs from commercial producers only, located in producing centers and handled through company dealer receiving stations.

The company's plant is located at 7050 Telephone Road, in Houston, Tex., in leased quarters. It has modern egg-handling equipment and has six trucks and a passenger car which is used for company business.

TRINITY, TEXAS PROGRAM—A corporation named Sherwood Farms Supply & Egg Co. has been formed with \$75,000 authorized capital and the charter received. Three entities own this company: Egg Sales, Inc., Uncle Johnny Mills and Trinity Cage Egg Marketing Association. Each has paid in \$7,000 and received their stock and each has agreed to purchase additional stock as the company needs more capital due to growth.

Sherwood Farms Supply & Egg Co. will sell to the producers every-Sherwood Farms Supply & Egg Co. will sell to the producers everything needed to build, run and further a cage egg production farm. It will supply such items as feed, vaccines, antiototics, baby chicks, poultry equipment, etc. In addition, it is the only full line feed and farm supply store in Trinity and will sell all animal feeds and farm supplies, including seeds and fertilizers.

The Trinity Cage Egg Marketing Association, which has been formed by a group of egg producers, had 25 members at Nov. 12, representing 32 000 cased hers.

32,000 caged hens.

EARNINGS—For the period begun Nov. 27, 1955 and ended Oct. 27, 1956, the corporation reported sales of \$600,061 and a net profit of \$91. At the end of the period, current assets totaled \$70,620 and current liabilities were \$57,439.

El Paso Natural Gas Co.—Acquisition—

The Federal Power Commission has granted this company temporary authorization to acquire and operate existing natural gas facilities and to construct and operate proposed facilities in Upton County, Tex. The company proposes to acquire the McElroy-Wilshire gasoline plant and related compression and gathering facilities from Lone Star Froducing Co. In order to make available for processing additional volumes of gas, El Paso proposes to construct 38 miles of various clameter pipelines: to add 2,340 horsepower to that proposed to be acquired from Lone Star; and additions to the gasoline plant to enable it to process high liquid centent gas.

The cost of these facilities is estimated at approximately \$1.150.000 for the gasoline plant and about \$1.413.000 for the proposed facilities. El Paso and Hunt Oil Co. would each pay one-half of the cost of the acquisition and construction.

El Paso stated that the residue natural gas produced in the McElroy-Wilshire plant would be used to supplement its existing reserves and to supply the general sales requirements made on its pipeline system. It would not be dedicated to any specific customer. El Paso transports and sells natural gas at wholesale in Texas, New Mexico, Arizona and at the Arizona-California boundary.

The FFC stated that the temporary authorization "is without prejudice to such final disposition of the application for certificate as the record may require."—V. 184, p. 2738.

Erie RR.—Earnings—

October-	1956	1955	1954	1953
Gress from railway	\$16,755,291	\$15,114,547	\$13,466,997	\$16,350,876
Net from railway		3,754,924	3,059,458	4,559,087
Net ry oper, income	2,081,798	1,843,140	1,247,332	1,964,890
From Jan. 1-				
Gross from railway	146,309,557	133,414,306	127,105,899	154.357.426
Net from railway	32,239,352	27,126,719	23,053,737	40,215,681
Net ry oper, income	12,893,522	11,569,040	10,518,361	16,465,134
-V. 184, p. 2116.				

Federated Mortgage Corp. of Delaware-Debentures Offered - This company on Dec. 23 publicly offered \$299,000 of 8% convertible subordinated debentures at 100% of principal amount. They will mature, if demanded, in five years from date of issue, or in ten years

without demand. No underwriting is involved.

The debentures, not to exceed \$29,000 in the aggregate, will be issued in denominations of \$100, \$500, or \$1,000 and will be fully registered in the name of the owner on the books of the corporation as to principal and interest. Each debenture will mature five years from the date it is issued, if demand is made at least 30 days before maturity. Reminders will be sent by registered mail to all debenture-holders of record at least 90 days before maturity. If demand is not made for payment at the end of five years, then the debenture will mature 16 years from the date it is issued.

Unless called for previous redemption, the debentures will be convertible into class B common stock on at least 30 days' written notice to the corporation at the following conversion prices: On or before Dec. 31, 1957 at \$12.50 per share; from Jan. 1, 1958 to Dec. 31, 1958 at \$13.50 per share; from Jan. 1, 1959 to Dec. 31, 1959 at \$14.50 per share; from Jan. 1, 1960 at \$15.50 per share; from Jan. 1, 1961 to Dec. 31, 1960 at \$15.50 per share; from Jan. 1, 1961 to Dec. 31, 1961 at \$17.50 per share; and from Jan. 1, 1962 to maturity at \$20 per share. No fractional shares will be issued on conversion. The excess of the principal sum of the debentures over the conversion value of the largest number of whole shares will be paid to the debenture-holder in cash.

The debentures are subject to redemption at the option of the conversion.

The debentures are subject to redemption at the option of the corporation in whole or in part at any time upon 30 days' written notice to the holders of record, at the principal sum due thereon plus accrued interest.

PROCEEDS—The net proceeds from the sale of the debentures are to be added to the general funds and working capital of the corporation; and the corporation intends to utilize all of this additional working capital for the expansion of its current realty financial activities, i.e. placing and purchasing primary and secondary mortgages

BUSINESS—The corporation was organized in Delaware on Dec. 12, 1954. It was known as National Mortgage Corp. from inception to March 6, 1955 when it changed to its present name. The company's office is located at 225 Westchester Ave., Port Chester, N. Y.

The corporation is a holding company and is the owner of 100% of the capital stock of the following subsidiaries: First Management Corp., Port Chester, N. Y.: Federated Mortgage Corp. of Connecticut Westport, Conu.; Federated Mortgage Corp. of Massachusetts, Spring-First Management field, Mass., and Federated Mortgage Corp. of Massachusetts, Spring-dence, R. I.

The subsidiaries are engaged in placing and purchasing primary and secondary mortgages on real property for the purpose of holding said mortgages to maturity and collecting the installments of principal and interest.

Gotham Mortgage Co., a partnership composed of Joseph Blau and K. B. Weissman, has a contract with First Management Corporation, Federated Mortgage Corp. of Connecticut, Federated Mortgage Corp. of Massachusetts and Federated Mortgage Corp. of Rhode Island by

the terms of which Gotham is to negotiate, purchase and sell and service mortgages for each of said corporations.

CAPITALIZATION	GIVING	EFFECT	TO	PRESENT	FINANCING
				Authorized	Outstanding
* 12% bonds			\$2	66,950	\$266,950
8' debentures			2	99,000	299,000
Notes payable to ba					345,000
Class A common stoo	k (par \$	101		5.000 shs.	5,000 shs.
Class B common stor	k (par \$	10)	1	50 000 shs	21 825 shs.

These bonds are callable at the option of the corporations, are guaranteed by the Federated Mortgoge Corp. of Delaware, are due in five years after issuance, commencing Dec. 31, 1969 and ending on July 31, 1961. In the event of liquidation, the 12% bonds and the 8% depentures are on a par with each other, are subordinate to bank loans, and have a priority over both classes of common stock.

—V. 184, p. 2116.

First Tanker Corp.—Notes Placed Privately—This corporation, which is a subsidiary of Standard Oil Co. (Indiana), has entered into agreements through Morgan Stanley & Co. for the sale of a maximum of \$11,400,000 of its notes to be delivered within specified times between Dec. 26, 1956 and June 30, 1953, according to an announcement made on Jan. 2.

Flick-Reedy Corp., Melrose Park, Ilt.—Registers With Securities and Exchange Commission-

This corporation filed a registration statement with the SEC on Dec. 28, 1956, covering \$1,200,000 6% registered subordinated debentures due Feb. 1, 1972, and 120,000 shares of common stock, \$1 par. The company proposes to ofter these securities for public sale in units consisting of one \$160 debenture are 10 shares of common stock. The offering price is to be \$115 per unit. No underwriting is involved. is involved

The corporation was organized in 1954 as Miller Fluid Power Co. and acquired most of the assess and succeeded to the business of the partnership Miller Motor Co. It is engaged primarily in the manufacture and sale of hydraulic and pneamatic cylinders of machine

tool grade.

The company proposes to offer the units of debentures and common shares to employees of the company, customers of the company and to other corporate invertors who are known to or who have had business dealings with the company.

Not proceeds will amount to approximately \$1,346,000 and are to be added to the general funds of the company available for general comporate purposes. The principal purpose for which the proceeds will be used will be the construction of a modern, fully-equipped manufacturing plant near Bensenville. Ill., to cost about \$2,300,000. The additional funds required for such construction are expected to be obtained from a loan, secured by a first mortgage on the Bensenville property.

Florida East Coast Ry.—Earnings—

O::tober-	1956	1955	1954	1953
Gross from railway	\$2,671,690	\$2,364,133	\$1,923,130	\$1.957.384
Net from railway	710,110	382,923	224,799	*78,106
Net ry. oper income	284,240	1,133,114	*642,030	*387,213
From Jan. 1-				
Gress from railway	30,931,926	28,075,011	26,038,739	27,429,474
Net from railway	8,103,773	6,878,926	3,812,598	5,819,306
Net ry. oper. income	3,586,492	4,041,642	57,702	2,450,412
*Deficit.—V. 182, p. 20	012.			

Ford Gum & Machine Co., Inc., Akron, N. Y. - Files With Securities and Exchange Commission-

The corporation on Dec. 18 filed a letter of notification with the SEC covering \$250,000 of 6% first mortgage bends due 1962 to 1967, inclusive, to be offered at 100% of principal amount. There will be no underwriting. The proceeds are to be used for machinery and work-

ing capital. The corporation manufactures chewing gum and self-service machines.

Ferd Motor Co. (Mich.)—Lincoln Reports Record Year

"The company's Lincoln Division has concluded the most successful year in its 34-year history," Ben D. Mills, Vice-President and Division C. neral Manager, reported on Dec. 30.

The year saw new record in both sales and production. The new production peak was achieved on Dec. 5, when the 43,689th Lincoln was built. Lincoln finished the year with a production total of about 47,600, well above the previous record of 43,688 set in 1948.

Sales records fell in every month through the 1°56 model run, which ended in August. Total refail deliveries, not completely tabulated as ended in August. Total retail deliveries, not completely tabulated as will top the previous high of 38,587 set in 1953, by approximately

"Successful as 1966 was for the Lincoln Division and Lincoln dealers, public reaction indicates the new Lincoln will be even more successful," Mr. Mills said.

Mr. Mills said.

"We expect to meet this prestige demand for our cars with facilities and personnel equipped to build the linest quality car on the American

and personnel equipped to boild the linest quality car on the American road," he added.

Lincoln's new general office building and manufacturing plant is nearing completion in Novi Township, Mich. The move to the new headquarters will begin early in the spring.

"Production capacity in the new plant will be increased to 90,000 units on a straight time basis, more than double anything we have had in the past," Mr. Mills said.

Mercury Schedule Increased-

Unprecedented demand for new 1957 Mercury cars has caused the company's Mercury Division to increase its production schedule for January 43% over December totals, according to F. C. Reith, General Manager of Mercury and a Ford Vice-President.

"We will produce 40,000 new Mercurys in January, compared with 28,000 cars in December," Mr. Reith said. "Popularity of the new Mercury ever since its introduction has left a great many of our 3,100 dealers with no inventory and dealers are delivering cars as fast as they get them."

3,100 dealers with no inventory and state as they get them."

To meet the demand for new Mercurys, the Division recently set an all-time high in employment, even higher than when Mercury and Lincoln were together in one division. In recent weeks all Mercury plants have worked overtime and Saturdays to speed up production.

In Mr. Reith's opinion, the expanding market for cars in the medium price class should boost sales in that field alone well over 2,000,000 price class should be pointed out, expects to increase its share

price class should toost sales in that field alone well over 2,000,000 units in 1957. Mercury, he pointed out, expects to increase its share

by 100,000 cars. "We are aiming at an increase of 45% in Mercury sales next year, compared to 1956," Mr. Reith said. "We are entering the new year with more manufacturing facilities, more dealership sales outlets, more employees and a distinctively different car with more styling and more performance than ever before.—V. 184, p. 2836.

Franklin Discount Co., Toccoa, Ga.-Files With SEC-

The company on Dec. 19 filed a letter of notification with the SEC covering \$100,660 of 8% subordinated debentures to be offered at face amount, without underwriting. The proceeds are to be used for working capital.

General Electric Co.—Awarded Subway Contract—

The company was awarded a contract to build about \$7,800,000 worth of electric drive equipment which will be installed on 225 new subway cars for New York City.

The order, received from the St. Louis Car Co., calls for a package of four traction motors with gear drive units, a set of control equipment, and a motor generator set for each car. Delivery of the equip-

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NOTE: On account of the fluctuations in the rate of exchange, remittance for foreign subscriptions and advertisements must be made in New York funds.

Pient will begin from General Electric's Locomotive and Car Equipment plant in Erie, Pa., in about four months.

St. Louis Car Co. will manufacture the completed cars, each of which will hold 200 passengers maximum. They can be operated in

trains of up to 11 units.

The electrical order is a result of a contract for nearly \$48,000,000.

That the New York City Transit Authority has placed with the St.

Louis Car Co. for 450 cars. Delivery of the units, at the rate of 40 a

44001b, will begin early next summer.

Division Has Record Sales-

Division Has Record Sales—

The company's Chemical and Metallurgical Division achieved the highest sales level in its history during the past year, it was amnounced on Dec. 31 by Robert L. Gibson, Vice-President and Division General Manager.

With total sales doubling since 1949, increases from 50 to more than 2000, were experienced in 1956 by such new products as Alkanex wire enumel, Methylon resins, vacuum melted alloys, magnets, specialty graces of silicone products, and Irrathene irradiated polyethylene.

Mr. Gibson noted the continuing trend toward development of new organic chemical materials to make possible design improvements in electrical equipment. He pointed out that many such developments have resulted from General Electric's contributions to product and process technology based on research in chemistry and metallurgy. Indicative of increased emphasis on external markets, the Chemical end Metallurical Division's external business has increased three-fold in the past six years.

past six years.

Gibsen said that his organization had increased 1956 research development expenditures by \$1,000,660 over those of 1955, that another million-dollar increment has been budgeted for and developmen

General Mills, Inc.—Acquires Mexican Firm-

C. H. Bell, President, on Dec. 20 amounced that this company has purchased Protex. S. A., of Mexico City, Mexico-producers of steroid compounds used in the manufacture of cortisone and other pharmaceuticals. The acquisition marks General Mills' third business venture outside of the United States and the first in Latin America. Protex operates a plant at Mexico City. It produces steroid hormone Intermediates from root of barbasco, a vine-like plant that grews abundantly in Mexico.

'For several years," Mr. Bell said, "General Mills has been producing steroid intermediates at its plant in Kankakee. His and this

ducing steroid intermediates at its plant in Kankakee, Ili., and this operation will continue. Protex products differ chemically from those we now make and are wicely used by pharmaceutical producers of cor isone and related hormones. They will strengthen and broaden

con isone and related hormones. They will strengthen and broaden General Mills' position as a supplier to the pharmaceutical industry." Protex, purchased for an undisclosed price, has recently completed facilities which give it the second largest capacity for steroid intermediates in Mexico. It gives General Mills a basic position in the field of pharmaceutical chemicals, most rapidly growing portion of the growing chemical industry.—V. 184, p. 1690.

General Motors Corp.-Buick Output Maintained-

Buick produced 535,504 cars during the calendar year 1956 for the third best year in its 54-year history, it was reported on Dec. 29 by Edward T. Ragsdale, General Manager of Buick and Vice-President

Edward T. Ragsdale, General Manager of Buick and Vice-President of General Motors Corp.

This was the third consecutive year that Buick produced and told more than a half million cars." Mr. Ragsdale said. "It missed being our second best year of all time by only some 17.000 cars." Mr. Ragsdale said he expected Buick would show a total of about 120.000 deliveries for the year 1956.—V. 184. p. 2625.

General Shoe Corp.—Registers Employees' Stock Offers With Securities and Exchange Commission-

This corporation filed a registration statement with the SEC on Dec. 26, 1556, covering 72,000 shares of its \$1 par common stock to be offered under its Employee Stock Purchase Plan; 36,000 shares to be offered under its Savings Fund-Employee Stock Purchase Plan; and 72,000 shares to be offered under its Special Stock Purchase Plan.

—V. 184, p. 2739.

General Telephone Corp.—Organizes Laboratories Unit

This corporation on Jan. 2 announced through its President, Donald Power, the formation of General Telephone Laboratories, Inc., with Leagquarters in Chicago, Ill.

The newly created organization has acquired the research and devel-pment personnel and facilities of Automatic Electric Co., principal nanufacturing unit of the General Telephone System, and will embark on a greatly expanded program of basic research and product develop-tion in the telephone switching and related communication fields. The work of the new laboratories will also extend into all areas of related control by electronic and electro-mechanical means.

In addition, the new laboratories will undertake a comprehensive trogram of quality analysis and measurement for all units of the General Telephone System, and Mr. Power expressed the opinion that the results of such studies will be of increasing value to the entire independent telephone industry in this country.—V. 184, p. 2739.

Genisco, Inc.—Securities Offered—Mention was made in our issue of Dec. 31 of the public offering of \$300,000 12-year 6% subordinated debentures due Dec. 1, 1968 (with stock purchase warrants attached) at 100% and accrued interest from Dec. 1, 1956, and 33,000 shares of common stock (par \$1) at \$7.75 per share by Wilson, Johnson & Higgins and Lester, Ryons & Co. and associates. Further details follow:

The debentures will be redeemable before Nov. 30, 1957 at 103%; during the following year at 102³4%; the next year at 102¹2%; thereafter and before Nov. 30, 1960 at 102³4%; the next year at 102¹2%; thereafter and before Nov. 30, 1962 at 101³4%; the following year at 101¹2%; thereafter and before Nov. 30, 1964 at 101³4%; and thereafter and until maturity at 101%; with accrued interest in each case. They may also be redeemable through the sinking fined at 101% and accrued interest.

There will be attached to each debenture a detachable stock purchase warrant entitling the holder thereof to purchase common stock of the company. The warrants to be attached to the dependences will evidence in the aggregate rights to purchase 18,000 shares

chase warrant entitling the holder thereof to purchase common stock of the company. The warrants to be attached to the debentures will evidence in the aggregate rights to purchase 18,000 shares of company stock. A 36-share warrant will be attached to each \$500 debenture, and a 60-share warrant to each \$1,000 debenture. The warrants are exercisable in 10-share multiples.

Each of the warrants will be in bearer form and will entitle the holder to purchase common stock of the company during the period Dec. 1, 1955 through Nov. 50, 1962 at the price of \$7.75 per share. Provision is made for certain adjustments of the price per share and the number of shares purchasatle under the warrants.

PROCEEDS—The net proceeds to the company from the sale of 530,000 of debentures and 10,000 shares of common stock are expected to be used for retirement of short-term borrowings; investment in production machinery and tools; and to increase inventories and for general corporate purposes.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

ACADE ALLA I	FINANCING
	\$300,000 *187,597 shs.
	00,000 shs. 8,000 shs. 1,669

Exclusive of 18,000 shares reserved for issuance upon exercise of the stock purchase warrants, and exclusive of 25,000 shares reserved for issuance upon exercise of options which may be granted under the company's Stock Option Plan.

†Represented by three unsecured actes dated Sept. 30, 1956, pay the Dec. 31, 1957, bearing interest at 6% per annum, for \$7,22; each, payable to E. C. Burkhart, Ralph E. Brown, and Leo Fischer.

BUSINESS—The company was incorporated in California in August, 1950 as successor to a partnership composed of E. C. Burkhart, Ralph E. Brown and Leo Fischer. The former partners are actively associated with the company as President, Vice-President and Chief Engineer, and Vice-President and Treasurer, respectively, and as members of the board of directors. The company is engaged in

research, engineering, development and manufacturing in the electro-mechanical and related fields, with particular emphasis on the manufacture of flight control instruments and testing equipment. The principal offices of the company are located at 2233 Federal Ave., Los Angeles 64, Calif.

Ave., Los Angeles 64, Cault.

The company occupies four buildings located within a block of one another in the West Los Angeles area, which house all of the company's manufacturing and office facilities. These buildings are leased at an aggregate annual rental of \$34,256, and comprise a total floor area of 26,530 square feet.

UNDERWRITERS—The underwriters named below have severally made a firm commitment to purchase from the company and from the selling stockholder the respective principal amounts of debentures (with attached stock purchase warrants) and the respective numbers of shares of common stock set forth below:

Debentures—Shares

	Denentores	Directo	
Wilson, Johnson & Higgins	\$135,000	15,500	
Lester, Ryons & Co.	135,000	15,500	
Jones. Cos: ove & Miller		1,000	
Bingham, Walter & Hurry, Inc.		1,000	
See also V. 184, p. 2836.			

Georgia Southern & Florida Ry.—Earnings—

October—	1956	1955	1954	1953
Gross from railway	\$796,040	\$842,311	\$740,540	\$820,837
Net from railway	174,603	265,079	132,983	320,126
Net ry, oper, income	*15,042	57,911	*48,471	63,919
From Jan. 1-				
Gross from railway	8,360,941	8.837.408	7,852,482	8,296,501
Net from railway	1.877.559	2,259,175	1,971,203	3,085,633
Net ry. oper. income	*99,919	*93,918	17,710	621,646
"Deticit. V. 184, p. 20	113.			

(B. F.) Goodrich Co.-To Appeal Suit-

The company said on Jan. 2 that it would appeal the recent decision of the U.S. District Court at Ealtimore, Md., dismissing a tubeless tire patent infringement law suit against the United States Rubber Co. The appeal will be filed in the U.S. Circuit Court of Appeals, Richmond, Va.—V. 184, p. 2625.

Government Employees Corp.—Changes in Personnel

The corporation has announced that Jerome A. Newman, Chairman of the Finance and Executive Committee, has been elected Chairman of the Board of Directors. Leo Goodwin was elected Vice-Chairman of the Board, David Lloyd Kreeger was elected Vice-Chairman of the Finance and Executive Committee of the Board of Directors. Harvey B. Gram, Jr. was elected to the finance and executive committee.

Government Employees Insurance Co.—Goodwin Chm.

The company announces the following organizational changes effective Dec. 31, 1956:

Leo Goodwin, President since 1948, has been elected Chairman of

ne Board of Directors.

Benjamin Graham, who recently moved to Beverly Hills, Calif., nas resigned as Chairman of the Board and was elected Vice-Chairman of the Board. Mr. Graham has been a director since 1948 and has served as Chairman of the Board and a member of the Executive Committee since 1949. He is Chairman of the Loard of the Philadelphia & Reading Corp. and a director of the Western Pacific RR. Co. and other corporations.

The election of David Lloyd Kreeger of Washington, D. C. as Senior

The election of David Lloyd Kreeger, of Washington, D. C. Vice-President and General Counsel was also announced Mr. Kreeger was also elected Vice-Chairman of the Executive Committee, with Jerome A. Newman continuing as Chairman, Mr. Kreeger has been a director and Vice-President and General Counsel of this company since 1943.

since 1943.

Harvey B. Gram, Jr., of Washington, D. C., was elected a member of the executive committee of the board of disectors and also a member of the investment committee, Mr. Gram, a partner of Johnston, Lemon & Co., investment brinkers, has been a director of Government Employees Insurance Company and its arfiliates since 1952. He is also Chairman of the Washington Branch of the Philadelphia-Baltimore Stock Exchange, a former President of the Bond Club of Washington, and Treasurer of the Washington Mutual Investors Fund.—V. 185, p. 2138.

Government Employees Life Insurance Co.—New Chm.

The company has announced the election of Leo Goodwin as Chairman of the Board of Directors, effective Dec. 31 1956, on the resignation of Benjamin Graham. Mr. Graham was elected Vice-

resignation of Benjamin Graham. Mr. Graham was elected Vice-Chairman of the oard.

Jerome A. Newman, of New York, was elected Chairman of the Executive Committee of this company. Mr. Newman has been a director and me.nber of the executive committee of Governmen. Employees Life Insurance Co. since its organization. He is President of Graham-Newman Corp. and is senior partner of Graham, Newman & Co. David Lloyd Kreeger was elected Vice-Chairman of the Executive Committee. Harvey B. Gram, Jr., was elected a member of the Executive committee.—V. 183, p. 2138.

(W. R.) Grace & Co.—Purchases Cuban Plant-

The company on Dec. 28 announced the purchase by a subsidiary the properties and other physical assets of Industrias M. J. Diaz Cia. of Havana, a leading Cuban converting plant, as part of the company's \$46,000,009 expansion program in the paper industry The Diaz film has been in business in Cuba for about 30 years

The Diaz Itim has been in business in Cuba for about 30 years and produces a wide variety of paper containes, and cellophane wrappers. Grace intends to continue the present line of products and may add others in the future.

A new corporation was formed under Cuban law, named Envases Industriales y Comerciales, S. A., to produce and operate the Diaz plant. It is a subsidiary of tirace Internacional, S. A., a corporation wholly owned by W. R. Grace & Co.

Possession of the plant was effected immediately
Furchase of the Cuban renversing plant marks the second step in Grace's paper expansion program in Latin America. The company

rurenase of the Cuban sentering plant marks the second step in race's paper expansion program in Latin America. The company also planning the construction of a pulp and paper mill in Cuba dug cagasse, the residue of around sugar case as the raw material. Part of the production of the pulp and converting plant and the remainder would be sold in the Cuban

Recently Grace purchased a bag and box plant and is completing arrangements to construct a pulp and paper mill in Puerto Rico which will use bagasse as the raw material.

Grace also has under active consideration pulp and paper operations

which will use bagasse as the raw material.

Grace also has under active consideration pulp and paper operations in Colombia, Brazil, and Mexico.

The company pignered in the production of pulp from bagasse and was the first to produce bagasse-made paper on a commercially successful basis. For the past 17 years it has been operating a bagasse pulp and paper mill at its 17,000-acre sugar estate in Parimonga, Peru, which supplies the Grace bag plant, also at Paramonga, and a box plant and a paper converting plant, both in Lima.

in Lima.

The Diaz plant produces corrugated containers, multi-wall and cellogrocery bags, counter rolls, wrapping paper, waxed paper, and cello-phane packing materials.—V. 184, p. 1794.

Greyhound Corp. - Enters U-Drive-It Field on a Nationwide Basis-

The Greyhound corporation, the country's largest inter city passenger carrier, enters the nationwide U-Drive-It passenger car rental service today (Jan. 71 it was announced by Richard J. Fencl, President of Greyhound Rent-A-Car, Inc.

Among the unique and distinctive features which Greyhound U-Drive-It will offer customers for its all-new 1957 cars is a standard nationwide rate of \$2 a, day and eight cents a mile, no return charges

Drive-It will offer customers for its all-new 1957 cars is a standard nationwide rate of \$8 a day and eight cents a mile, no return charges to the customers if they desire to return the car to a Greyhound U-Drive-It station other than the one from which they rented the vehicle. The company also will give immediate confirmation for all its rental cars including those which are to be picked up in cities other than the one from which the order is placed as well as credit card and charge privileges. Arrangements may also be made at any

Greyhound Bus Terminal in the country to reserve a rental car from one of the company's new U-Drive-It stations.

In inaugurating a no return charge for rental cars left at Greyhound U-Drive-It stations other than the one from which the rental originated the company is bringing a new low cost convenience to the passenger car rental business. Under this feature of the company's operations it will be possible for a Greyhound car to be rented, for example, in Miami, Florida and driven to Chicago, Illinois and leit there for the one-way rate of \$8 a day and eight cents a mile. It is general practice in the industry to make a charge for returning

It is general practice in the industry to make a charge for returning rental cars to the originating stations.

The first Greyhound U-Drive-It stations to be opened today (Jan. 7) will be in New York City, Chicago, Detroit, Miami and Cleveland. The company also has plans for immediate expansion into all other major cities throughout the United States, Mr. Fencl said. He also pointed out that Greyhound will be the only U-Drive-It company which will wholly own its nationwide passenger car rental service and it will not specialize in a franchised auto renting operation.

New 1957 Chevrolets, Fords and Plymouths in both the two-door and the four-door hardten models, all equipped with automatic transmission, radios and heaters, will be available at Greyhound U-Drive-It stations. Mr. Fencl emphasized that Greyhound U-Drive-It plans to offer the linest equipment available in each model and the widest possible selection of new cars for the public to choose from and, for those who may prefer to reserve them, special models such as Thunderbirds, Cadillaes and Lincoln Continentals also will be available. Greyhound currently owns or has on order \$6,000,000 in new 1957 automobiles and under its fleet leasing operation also now has 9,500 new cars under contract.—V. 134, p. 2836.

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H & B American Machine Co., Inc.—Expansion—

A 17-acre site for a new \$1,000,000 plant for this corporation's Midwest Division has been acquired at Indianapolis, Ind. The new plant will be constructed by Samuel Banowit, Chicago industrialist and President of the Josa Corp., Indianapolis.

H & B has entered into agreement with the Josa Corporation to construct the building and lease it to H & B American Machine Co.,

construct the bull.ling and lease it to H & B American Machine Co., Inc. for a 20-year period.

The new building will contain 115,000 square feet as compared to the 50,000 square feet presently in use.

Victor Nemeroff, President of H & B American Machine Co., Inc., announced that the new building will enable H & B's Midwest Division to add the equipment necessary to handle accelerating schedules and meet increasing customer depended. Mr. Nemeroff also noted

Division to add the equipment necessary to handle accelerating schedules and meet increasing customer demand. Mr. Nemeroff also noted that sufficient land will remain for substantial future plant expansion. H & B's Midwest Division is engaged in the production of complex contour machined aircraft parts and assemblies. Its customers include most of the major airframe manufacturers in the United States.

Mr. Banowit of Josa Corporation announced that ground breaking will take place within the next two weeks and completion of the building is scheduled for June 1957.—V. 184, p. 2625.

Hamilton Paper Co., Miquon, Pa.—Registers With SEC The company has filed a registration statement with the SEC cover-

The company has filed a registration statement with the SEC covering a proposed issue of 108,100 shares of common stock (par \$5).

The company plans to offer these shares to present stockholders at the rate of one additional share for each two shares held.

Stroug & Co., Inc., Philadelphia, Pa., has been named as the principal padgewrites.

cipal underwriter.

The net proceeds are to be used to pay for a new paper machine and other facilities.—V. 184, p. 2325.

Hamilton Watch Co.-Unveils First Electric Watch-

A new cra in timekeeping was ushered in on Jan. 3 with the introduction of the world's first electric wrist watch, perfected after

A new cra in timekeeping was ushered in en Jan. 3 wich the introduction of the world's first electric wrist watch, perfected after 10 years of research, development and testing by this company.

No larger than a conventional wrist watch, the electric watch offers the highest accuracy and dependability ever achieved, and incorporates the first basic change in watch construction in almost five centuries, according to Arthur B. Sinkler, President.

Unveiled at a New York press luncheon, the watch will be available to consumers sometime this month. The first model, cased in 14 karat gold, retails for \$175. A gold-iilled model, at \$39.50, will be available next month. (Both prices include Federal tax.)

The radical structure of the electric watch completely eliminates the mainstring. The new watch is the only one in existence which runs without winding or without periodic agitation, Mr. Sinkler added.

"The watch movement," he pointed out, "is so exquisitely engineered that a tiny Energizer the size of a small shirt button will run it for more than 12 months. In fact, Hamilton's electric watch would run for more than 20 years on energy that would operate a 100-watt bulb for no longer than one minute."

Mr. Sinkler called the electric watch a "milestone in Hamilton's program of research and expansion," and predicted it would in time complètely replace present-day automatic watches.

The electric watch operates on chemical energy stored in a tiny Energizer according to Dr. John Van Horn, Hamilton's director of research and development. This energy is converted into electrical power as it releases a stream of electrical energy through interaction with permanent magnetic fields causes the balance wheel to oscillate. This oscillation is the mechanical energy which runs the

action with permanent magnetic fields causes the balance wheel to oscillate. This oscillation is the mechanical energy which runs the action with

Hamilton presently has more than 35 patents pending on this operation, he added.

Dr. Van Horn reported that Hamilton researchers and engineers worked closely with the National Carbon Co. to develop a power unit which would release its energy in the most frugal fashion possible to accommodate the "fraction of flea-power" needed by the delicate mechanism.—V. 184, p. 918.

Hawaiian Pineapple Co., Ltd. - Stock Offered - The company is offering for subscription to its common stockholders of record Dec. 28, 1956, the right to subscribe on or before Jan. 21, 1957, for 413,920 additional shares of common stock (par \$7.50) at \$10 per share on the basis of one new share for each four shares held. A group of investment bankers, headed by Dean Witter & Co. of San Francisco, Cal., has underwritten the offering. The subscription agents are Hawaiian Trust Co., Ltd., 120 South Street. Honolulu

Montgomery Streets, San Francisco 20, Calif.

PROCEEDS—The net proceeds of sale of the common stock will be added to working capital. Initially such proceeds will be applied toward payment of short-term bank loans which aggregated \$25.500.000 at C.c. 31, 1956 and are expected to aggregate approximately \$25.000.000 at the time such net proceeds are received. For many years the company has been a substantial borrower from banks. The approximately \$21,000,000 proceeds from bank loans incurred from May 31 to Oct. 31, 1956 have been used principally to finance packing and carrying in inventory of products of the company and its subsidiaries during the peak canning season. Bank loans usually reach a maximum during the Fall coincident with the seasonal inventory peak and are normally liquidated during the Spring as seasonal inventories are sold. As of Oct. 31, 1956, the company had established lines of credit at various banks aggregating \$27,275,000 and it is expected that it will continue to finance peak inventory requirements in future years with bank borrowings

PLANS PRIVATE FINANCING-The company may in the future obtain additional funds for working capital or other purposes by the issuance and sale of stock or by the creation of new funded indebtedness. The company is presently negotiating for an additional long-term loan in the principal amount of approximately \$4,000,000 and has received a tentative commitment from one lender for \$1,000,000 of this amount. The company hopes to consummate such additional borrowing within the next few months.

DIVIDENDS—The company has paid cash dividends on its common stock in each fiscal year since 1936. In each of the last three fiscal years and during the current fiscal year to date, the company has paid quarterly dividends of 20 cents per share on its common stock on or about the 25th days of August, November, February and May of each year to holders of record about the middle of each such month. It is the present intention of the company to pay quarterly dividends on the 2,069,600 shares of common stock to be outstanding.

It is expected that all shares now offered will participate in any dividend which the company may pay in February 1957.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

CALIFICATION GIVING EFFECT		Outstanding
3% note, maturing serially from 1957		
through 1 65 3's note, maturing serially from 1956	\$6,500,000	\$6,500,000
through 1959	1,000,000	1.000.000
4', note, maturing serially from 1960	0.500.000	
through 1969 *4126 Faulus Eros, secured note.	2,750,00 0	2,750,000
maturing serially from 1956 through		
1960	431.000	481.000
Sundry secured indebtedness	672.000	672.000
Series A 5% pfd. stock (cumulative,		
\$50 par value)	200,000 shs.	28,726 shs
Common stock (\$7.50 par value)	3 000 000 shs	2 069 600 she

*Paulus Bros. Packing Co. is a wholly-owned subsidiary and this obligation is guaranteed by the company. †This consists of indebtedness of the company under conditional sales contracts for the purchase

BUSINESS—Company was incorporated under the laws of the Territory of Hawaii on Dec. 30, 1932. Its principal executive offices are at 650 Iwnei Road, Honolulu, Territory of Hawaii. The company has two pineapple plantations: The Wahiawa Plantation is situated on the Island of Oahu and the Lanai Plantation on the Island of Island of on the Island of Oahu and the Lanai Piantation on the Island of Lanai. The company owns a cannery and a can manufacturing plant located in the Iwliei District of Honolulu and another cannery located in San Jose, Calif. The company also owns all of the outstanding stock of Piantation Housing, Ltd., a Hawaiian corporation; F. M. Ball & Co., a Nevada corporation with principal place of business and two canneries located at Oakand, Calif.; and Paulus Bros. Packing Co., an Oregon corporation with principal place of business and cannery located at Salem, Ore.

The company's principal business is an integrated business of planting, growing, harvesting, buying, canning, freezing and otherwise processing, transporting, and marketing pineapple and pineapple juice. For the fiscal year ended May 51, 1903, the gross sales of pineapple and pineapple juice were approximately \$46,602,000. The company grows substantially all of its requirements of pineapple.

UNDERWRITERS—The underwriters named below, severally, have

UNDERWRITERS—The underwriters named below, severally, have made a firm commitment to purchase the respective percentages set forth below of such of the 413.920 shares of common stock now offered, other than 192.750 shares thereof to which certain stockholders of the company have agreed to subscribe, as are not subscribed for upon the exercise of subscription warrants:

16		6
Dean Witter & Co47.55	Hooker & Fay	2.26
J. Earth & Co 4.52	Kerr & Bell	1.35
Lateman, Eichler & Co 2.26	Lester, Roons & Co	4.52
Julien Collins & Co 1.36	Schwabacher & Co	4.52
Crowell, Weeden & Co 4.52	Wm. R. Staats & Co	4.52
Granbery, Marache & Co 2.26	Sutro & Co.	3.63
Hallgarten & Co 4.52	Wagenseller & Durst, Inc	2.26
Hemphill, Noves & Co 4.97	Walston & Co., Inc.	4.97

Household Finance Corp.—Registers Debs. With SEC

This corporation filed a registration statement with the SEC on Phis corporation filed a registration statement with the SEC on Dec. 26, 1906 (not Dec. 27) covering \$30,000,000 of sinking fund debentures due 1977, to be offered for public sale through an underwriting group headed by Lee Higginson Corporation, White, Weld & Cc., and William Blair & Company. The interest rate, public offering price and uncerwriting terms are to be supplied by amendment.

Net proceeds will be used to reduce short-term bank loans which were incurred within nine months under the company's established line of credit to provide additional funds for lending to customers in the usual course of business—V 184 p. 2836.

the usual course of business.-V. 184, p. 2836.

Hudson & Manhattan RR.—October Net Earnings Off-

Period End. Oct. 31-	1956Mo	nth-19=5	1956-10 N	Mos1955
Operating exps. & taxes	\$944,180	\$925,346	\$8,805,002	\$8,735,615
	817,267	788,412	7,992,892	7,807,030
Operating income	\$.25,913	\$133,934	\$812,170	\$928,565
Non-operating income	12,212	7,585	133,295	44,577
Gross income	\$139,125	\$144,319	\$945,435	\$973,142
Income charges	135,393	138,269	1,400,464	1,364,275
Int. on adjust. inc. bonds	70,058	70,058	700,583	790,583
Net deficit	\$66,326	\$64,008	\$1,155,562	\$1,091,716

Exclusive of interest on adjustment income bonds. NOTE—The 1955 figures, as shown in this statement do not reflect adjustments for real estate and special franchise tax reductions and interest effected in 1956, amounting to \$25,577 for the month of October, 1955 and \$156,966 for the 10 months ended Oct. 31, 1955. If these adjustments were related back to 1955 the net deficit for October, 1955 would be \$38,430 instead of \$64,008, and the net deficit for the 10 months of 1955 would be \$954,750 instead of \$1,091,716.—V. 184, 12,236

Hub Oil Co., Denver, Colo.-Files With SEC-

The company on Dec. 18 filed a letter of notification with the SEC covering 290,000 shares of ceminon stock (par 10 cents) to be offered at \$1 per share, through Skyline Securities, Inc., Denver, Colo. The proceeds are to be used to buy leases and for exploration and crilling costs.—V. 184, p. 1018.

Hussmann Refrigerator Co.-New President of Unit-

W. B. McMillan, Chairman of the Board of Hussmann Refrigerator W. B. McMillan, Chairman of the Board of Hussmann Refrigerator Co., Ltd. of Brantford, Catario, Canada, announced on Dec. 27 the election of Austin C. Campbell to succeed him as President of this wholly owned subsidiary of the Hussmann Refrigerator Co. of St. Loais of which Mr. McMillan is President and Chairman of the Board.

Mr. Campbell joined the parent company in 1929 and has served in various executive capacities in both sales and manufacturing. The Canadian subsidiary was acquired in 1948. In 1949, Mr. Campbell was elected its Vice-President and General Manuer.

elected its Vice-President and General Manager.

W. B. McMillan, Chairman of the Board and W. J. Stelpflug, Presi-ent of Hussmann Refrigeration Inc., a wholly owned sales subsidiary the Hussmann Refrigerator Co., announced on Jan. 2 the election of A. B. Biddle, Vice-President, to the newly created position of Executive Vice-President, and of Charles E. Hall to the position of General Sales Manager of Regional Accounts. Mr. Biddle was elected Vice-President of Hussmann Refrigeration Inc., in 1953.—V. 184, p. 1795.

Institutional Shares, Ltd.—Total Net Assets Rise—

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Emlen S. Hare, President of this corporation and of Institutional Income Fund, Inc. reported on Jan. 3 increases of 38% in total net assets of the five Institutional Funds during the 1955-1956 fiscal year which ended Nov. 30, 1956. The assets rose from \$34,183,914 to \$47,233,076:—V. 184, p. 2225.

International Business Machines Corp.—To Provide

Computing Facility for Project Vanguard-The Navy Department on Dec. 20 announced that this corporation will provide a high-speed electronic computing facility to calculate and predict the orbit of the scientific earth satellite to be launched during the International Geophysical Year (IGY) by Project Vanguard.

Scientists will try to place the satellite in an orbit from 200 to 300 niles above the earth sometime during the IGY, which begins July 1, 1957 and continues through Dec. 31, 1958

The Vanguard IBM computing facility, located in Washington, D. C., will be directly connected by Teletype and telephone with the Project Vanguard Communications Center, also located in the nation's capital. A secondary computing facility, however, will be made available at some other location and maintained on a standby basis, the Navy soid.

Following the launching of the satellite, the Computation Center will go into action on a "round-the-clock" basis calculating orbital information using data obtained from a number of radio tracking

stations to be established in the Western Hemisphere, and from numerous other observation paints located in various parts of the world.

New Unit Takes Over Service Bureau Operations-

This corporation announced on Jan 2 that control of its nationide service bureau operations has been transferred, effective Jan. to a wholly-owned subsidiary corporation, to be known as The

whice service bureau operations has been transferred, effective Jan. 1, to a wholly-owned subsidiary corporation, to be known as The Service Bureau Corp.

The new company will utilize advanced accounting machine and electronic equipment to handle commercial and scientific data processing for customers on an hourly contract or volume basis. Each branch Service Bureau will be equipped with the complete line of IBM punched card accounting machines. In 16 larger cities, they also will operate an IBM 656 electronic "workhorse." These machines solve with ease such problems as pipeline design, production scheduling, developing characteristics for advanced aircraft, and earth movement calculations for road builders in addition to such routine jobs as production control and cost accounting. Technical and methods know-how will be provided to customers by a field force of sales representatives and applied science specialists who have just completed a comprehensive training program.

Applications, both commercial and scientific, suitable for processing on giant brains will be handled by a scientific computing center in New York City equipped with an IBM 704 electronic data processing machine. Similar centers are planned for other locations to previde a nationwide network of high-speed data processing.

Secondary Offering — A secondary offering of 3,900

Secondary Offering - A secondary offering of 3,900 shares of capital stock (no par) was made on Jan. 2 by Reynolds & Co. at \$530 per share, with a dealer's concession of \$9 per share. It was quickly completed. —V. 184, p. 2225.

Ionia Corp. of Delaware, Inc.—Trustee Appointed—

The Irving Trust Co., New York, N. Y., has been appointed trustee, registrar and paying agent of \$3,000,000 434% secured notes, series A, it was announced on Dec. 31.

Iroquois Gas Corp.—SEC Approved Merger—

See Republic Eight, Heat & Power Co., Inc. below .-- V. 184, p. 2327.

Kansas Oklahoma & Gulf Ry.—Earnings—

October—	1956	1955	1954	1953
Gross from railway	\$418,189	\$400,260	\$404,589	\$558,594
Net from railway	154,183	171,773	148,519	251,949
From Jan. 1—	52,273	69,398	58,717	121,553
Gross from railway	4 268,985	3,984.507	4,215,874	5,733,575
Net from railway Net ry. oper, income —V. 134, p. 2014.	1,561.072 601,736	1,656,1£3 658,323	$\frac{1,599,815}{612,023}$	2,591,094 1,024,165

Kawneer Co.-New Type of Lock-

A radically new type of lock now makes narrow stile aluminum-and-glass doors much more secure than in the past, it was announced by this company on Dec. 26. For the first time this lock is available as a feature of a standard door.

The secret of the new lock, known as Maximum Security 1350, is a hardened steel bolt specially-poised in a hanging-down position. Unlike the ordinary lock whose bolt vacates the lock chamber as it slides over, the MS 1850 holds just as much bolt within the lock chamber as is projected. Thus the opening is blocked with a solid bar of hardened steel—making it impossible to spring or force the lock without destroying the door itself.—V. 184, p. 1914.

Kentucky Power Co.—Bank Borrowings Authorized This company, it was announced on Dec. 31, has received SEC

authorization to make \$2,000,000 of additional bank borrowings

authorization to make substitution and the proceeds of \$2,100,000 of previously authorized borrowings, are to be used in connection with the company's construction program, estimated to involve expenditures of \$2,945,000 in 1957.—V. 184, p. 2740.

Knox Corp., Thomson, Ga.-Initial Dividend-

The directors have declared an initial quarterly dividend of seven cents per share on the class A common stock, payable Jan. 15 to holders of record Dec. 31.

This stock was issued on Cct. 15, 1956, prior to which the firm was a privately held company.—V. 184, p. 1736.

La Consolidada, S. A.—Expands Activities—

Expansion of ingot capacity through the company's recently installed new blast furnace and additional installations at its Piedras Negras plant will result in an estimated tonnage gain of approximately 60% in 1957 and additional sales of more than \$7,500,000, Robert Ayres, President, announced on Dec. 31. This marked stepping up of production results in part from the new modern furnace which is scheduled to provide a 30% tonnage increase, resulting from the installation of additional equipment scheduled for 1957.

At the same time, Mr. Ayres announced that the company's estimated net profit after taxes for the 11 months ended Nov. 30, 1956, totaled \$1,851,517. This compares with \$319,798 in the corresponding period of 1955.

totaled \$1,851,517. This compares with \$319,798 in the corresponding period of 1955.

New equipment at the company's Mexico City and Lecheria plants, recently installed, including machinery for the production of wire mesh, a new product in Mexico, are also important developments for La Consolidada, and orders are so far in advance of present production that additional equipment is now scheduled for installation.

Copper and aluminum wire is also being sold in sizable quantities to utilities, telephone companies, government agencies and industrial users generally. Present orders from utility companies for aluminum cable, steel reinforced, will necessitate capacity operations at least through March, Mr. Ayres said.—V. 184, p. 1914.

Leeds & Northrup Co., Philadelphia, Pa.—Contract—

A contract for the complete control system for a 1,000-KW nuclear reactor to operate in South America has been awarded to this company by the Babcock & Wilcox Co. The swimming pool-type reactor is being constructed by Babcock & Wilcox for Sao Paulo University, near-Sao Paulo, Brazil. It will be used by the university for various nuclear research projects.

nuclear research projects.

According to Leeds & Northrup, the system will be a complete "package" which controls all reactor functions at all power levels. It will be similar to the system the Philadelphia instrument company is supplying for the Livermore Pool Type Reactor, in California.

L&N has been chosen to supply instrumentation for numerous reactors, including the Penn State Reactor, the University of Michigan Reactor, the Boiling Water Reactor at Argonne National Laboratory, and others.—V. 164, p. 427.

Litchfield & Madison Ry _ Farnings_

intelliteta & maai	ison ky.	Lorinings		
Period End. Oct. 31-	1956 Mo	nth-1955	1956-10	Mos1955
Raflway oper. revenue	\$328,968	\$299.757	\$3,207,357	\$2,906,002
Railway oper, expenses	160,565	147,534	1,599,748	1.527,088
Net rev. from ry. oper.	\$168,403	\$152,223	\$1,607,609	\$1,378.914
Net railway oper, inc	52,257	49,740	496,745	456,580

Long Island RR.-Earnings-

October— Gross from railway	1956 \$5,667,839	1955 \$5,273,335	1954 \$4,952,038	1953 \$4,722,643
Net from railway	1.064.065	703.318	873,319	643.468
Net ry. oper. meome		76,936	150,904	°58,594
From Jan. 1-				
Gross from railway	53,775,944	50,932,357	46,365,086	46,873,456
Net from ranway	7.520.917	7,791,646	4.201.953	7,056,326
Net ry. oper, income	1,641,627	1,658,913	°2,168,602	339,225
DeficitV. 184, p.	2015.			

Leamis Saules Mutual Fund Inc. Accets Ingressed

Loomis-Sayles Mutual Fund, Dic.—2	135CtS Inc.	cascu
As of Dec. 28-	1956	1955
Total net assets.	\$53.465,941	\$49,543,613
Shares outstanding	1,271,358	1,129,551
Number of shareholders	8,800	7,600
—V. 183, p. 669.		

Los Angeles Drug Co.—Debentures Offered—Quincy Cass Associates, Los Angeles, Calif., on Dec. 18 publicly offered \$500,000 of 6% convertible subordinated debentures due Aug. 1, 1971 at 100% and accrued interest on a best efforts basis.

The holder of the debentures, at his option, may at any time between Sept. 1, 1957 and Aug. 1, 1971 (the conversion right of a debenture called for redemption expires 10 days prior to the redemption date) convert the full principal amount of the debenture into fully paid.

convert the full principal amount of the debenture into fully paid non-assessable shares of stock of the company at the conversion price of \$15 per share. The conversion price is subject to adjustment a provided in the indenture. No fractional shares or script will be issued upon such conversion but an adjustment in cash will be made. The debentures may be redeemed, at the option of the company, and a whole or in part, at any time prior to maturity at decreasing redemption prices (expressed in percentages of principal amounts) as set forth in the debentures, from 105% on July 31, 1957, decreasing annually at the rate of approximately 0.33% to 100% after July 31, 1970, together with the accrued interest to the redemption date.

The debentures are also subject to redemption through the operation of a sinking fund beginning Aug. 1, 1958, at 102% of principal amounts of the optional redemption price, whichever shall be lower, together with accrued interest to the redemption date.

PROCEEDS—The net proceeds are to be used to purchase equipments.

PROCEEDS—The net proceeds are to be used to purchase equipment, increase inventory and for working capital.

EUSINESS—Company was organized in California in March of 1927, has its executive offices and place of business at 3972 North Mission

Road, Los Angeles 31, Calif.

The company owns all of the shares of capital stock of Ladco Building Co. and Ladco Laboratories, Inc. These two subsidiaries we a organized on Dec. 19, 1945, in California.

The company, since its organization and continuously to the preser has been and is engaged in the wholsale drug and sundry business. The products that the company sells and distributes are purchase trom as many as 2,200 suppliers. There is no concentration of purchases from any single suppliers or small group of suppliers. Approxichases from any single supplier or small group of suppliers. Approximately 1½% of the merchandise sold by the company is purchase from Ladoo Laboratories, Inc. During the year 1955 Ladoo Laboratories, Inc. expanded its operations by the packaging of various types and kinds of vitamins. A considerable portion of these vitamins are packaged for retail druggists under the individual label of each grape is:

cruggist.

Ladco Buiking Co. has acquired by purchase 3½ acres of lart located in Anaheim, Calif., at a cost of \$27,500,000. Funds were advanced to the said subsidiary by the company as a short-term load. It is planned to have a new building constructed on this property which will cover an area of approximately 50,000 square feet. It is expected that the proposed building will be ready for occupancy early in 1957 and that the construction cost will approximately \$180,000. New England Mutual Life Insurance Co. have given verbal assurance that they will finance the construction of the new building through a building loan secured by a deed of trust thereon. Said financing will cover the entire cost of construction. The final commitment is subject to the completion and approval of plans for the building.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

15-year 5% sinking fund debentures, due Oct. 1, 1966	Authorized \$500,000	Outstanding
6% conv. sub. debs., due Aug. 1, 1571	500,000	500.000
Note, dated Aug. 29, 1953	450,000	402,092
Note, short-term bank loan at 41/416		
interest	350.000	350,000
Note payable—unsecured—int. at 6%	15,000	
Due Sept. 1, 1957—current		3.000
Due Sept. 1, 1952-non-current		3,000

Capital stock (no par value)____ 250,000 shs. "Secured by deed of trust on land and buildings, executed by Lade" Fullding Co., a subsidiary, to New England Mutual Life Insurance Co., at 5% interest, payable over 15 years. †This note, if liquidated, maglater from time to time be renewed.

DIVIDENDS—Commencing with the year 1923, but with the exception of the year 1926, the company has paid cash dividends on the outstanding shares of its capital stock.

The cash dividend record on the capital stock for the past five years follows: Fiscal year ended April 30, 1952, 70 cents per share; fiscal year ended April 30, 1953, 60 cents per share; fiscal year ended April 30, 1956, 60 cents per share; and fiscal year ended April 30, 1956, 60 cents per share; and fiscal year ended April 30, 1956, 60 cents

In addition to the foregoing cash dividends, the company paid dividend in 15-year 5° sinking fund debentures on Oct. 1, 1951 in the amount of \$300,000 equal to \$6 per share and on Oct. 15, 1951 paid a special cash dividend in the amount of \$60,000 equal to \$1.20 per share. Both of these dividends were paid to shareholders of recordates between 17, 1951 owning 50,000 shares of stock having no par value; but with a stated value of \$10 per share after the reclassification of shares from those having \$100 par value.—V. 184, p. 1730.

Louisville Gas & Electric Co. (Ky.)-Plans Financing

This company intends to raise about \$9,000,000 by offering stock-holders subscription rights to 330,000 common shares, T. B. Wilson, President, reported on Jan. 2.

The stock will probably be offered on the basis of one new share for each 10 shares held on Jan. 24, he stated. The subscription price will be determined later.

Blyth & Co., Inc., and Lehman Brothers are expected to marage an underwriting account which would purchase any unsubscribe common shares.—V. 184, p. 1124.

Louisville & Nashville RR.-Earnings-1955

Gress from railway	\$19,670,925	\$17,881,849	\$16,668,365	\$19,944,155
Net from railway	5,135,002	4,639,480	3,547,519	5,552,794
Net ry. oper .income		2,846,104	2,299,799	3,091,883
From Jan. 1-				
Gross from railway	175,920,748	144,796,540	162,563,150	197,398,950
Net from railway	37,259,787	31,339,792	28,089,370	56,039,577
Net ry. oper. income		22,985,755	18,991,250	29,348,254
-V. 184, p. 2119.				

Magnecord, Inc.—SEC Clears Way for Merger—

The SEC, it was announced on Dec. 27, has issued an exemption order under the Investment Company Act of 1946 with respect to various transactions involved in and incident to the merger of this corporation with and into Midwestern Instruments, Inc.

Under the merger proposal holders of \$500,000 of Magnecord notes will receive in exchange 2311.5 shares of Magnecord common for each \$5,000 of such indebtedness; and holders of the remaining \$824,000 of indebtedness will receive 833.2 shares for each \$5,000 of such indebtedness. In addition, 17,281 shares of Magnecord common are to be issued to Farmond, Kennedy & Legg as a finder's fee for initiating and contributing to the merger; and 24.114 shares will be issued to Fifty Associates in consideration for termination of the lease of Magnecord's Chicago plant and release of options to purchase stock.

Thereumon Midgrastern will issue 149.511 shares of its common and the contributions of the common and release of options to purchase stocks.

Magnecord's Chicago plant and release of options to purchase stock. Thereupon, Midwestern will issue 149,511 shares of its common stock, representing 20% of the common stock of the surviving company, in exchange for the then outstanding common stock of Magnecord, on the basis of one share of Midwestern stock for each 4.623 shares of Magnecord stock. Of the 143,637 previously outstanding shares of Magnecord common stock, 55,200 shares, or 33.4%, were held by American Research & Development Corp.

American has leaned Midwestern \$200.000, evidenced by a 6% note American has icaned Midvestern 5200.000, evidenced by a 75 not payable not later than 6 days after the receipt by Midwestern of the proceeds of a preposed public offering of Midwestern stock and no later than April 1, 1957. If such public offering is not consummated, Midwestern has the option to repay the note and interest in cash or of issuing in full payment an equivalent dollar value of its common stock at \$4.30 per share. The proceeds of this loan are being advanced by Midwestern to Magnecord.—V. 134, p. 2626.

Maine Central RR.—Orders Additional Equipment—

Maine Central RR.—Orders Additional Equipment—
Two hundred new all-steel box-type freight cars, to cost \$1,600,000, have just been ordered by this railroad, it was announced on Jan. 1 by E. Spencer Miller, Fresident. The new cars, delivery of which will commence late next summer, will be built by the American Car & Foundry Division of ACF Industries, Inc., in St. Louis.

In announcing the purchase, Mr. Miller said, "This new purchase, which, with acquisition of 20 bulk cement hopper cars due to arrive in June and the recent purchase of 50 all-steel hopper cars by the Maine Central's subsidiary, Portland Terminal Co., represent a combined investment of well over \$2,000,000 for new equipment."

The bulk cement hopper cars, of 70-ton capacity, will be built by Pullman Standard Car Manufacturing Co., Lutler, Pa.

First of the new steel hopper cars of the Portland Terminal Co. are now arriving in Portland. The are equipped with triple-hoppers for dumping loads and will be used principally to haul tidewater coal from docks here to various parts of New England

EARNINGS FOR OCTOBER AND FIRST TEN MONTHS

EARNINGS FOR OCTOBER AND FIRST TEN MONTHS

1956—Month—1955 1956—10 Mos.—1955 \$2,344,775 \$2,023,391 \$22,896,582 \$20,756,513 Period End. Oct. 31-Railway oper, revenue__ Railway oper, expenses 1,845,641 1 594,457 17,629,216 16,074,899 \$499,134 \$428,934 \$5,267,366 \$4,681,614 181,875 2,184,517 1,863,485 Net rev. from ry. oper. let railway oper. -V. 184, p. 2784. inc 215.653

McGraw-Edison Co.—Merger Effective—

See Thomas A. Edison, Inc. above.-V. 184, p. 2784.

McGraw Electric Co.-Merger Effective-See Thomas A. Edison, Inc. above. - V. 184, p. 2784.

Mercantile Stores Co., Inc. (& Subs.) - Earnings Up-Nine Months Ended Oct. 31-1956 1955 \$99,322,587 \$93,833,429 Profit before income taxes____ Provision for income taxes____ 2,010,000 1,970,000 Consolidated net profit \$1,875,296 \$1,863,880

Midland Acceptance Corp., Minneapolis, Minn.-Files With Securities and Exchange Commission-

The corporation on Dec. 20 filed a letter of notification with the SEC covering 15,060 shares of common steck to be offered at par (\$10 per share), without underwriting. The proceeds are to be used for expansion and working capital.

Midland Commercial Corp., New York — Registers With Securities and Exchange Commission-

corporation on Dec. 28 filed a registration statement of covering \$480,000 of 10-year 7% subordinated debet Ams corporation on Dec. 28 filed a registration statement with the SEC covering \$480,600 of 10-year 7. subordinated debentures (convertible), together with 187,500 shares of 10c par common stock. The debentures are to be offered for public sale at 100% of their principal amount. The offering is to be made on a "best efforts" basis by A. J. Grayson & Co., Inc., A. J. Grayson & Co. of New Jersey, Inc., and A. J. Grayson & Co. of Maryland, Inc., for which they will receive a selling commission of 10%. Each of these three firms is controlled by Albert J. Grayson, who also is a controlling stockholder of Midland.

firms is controlled by Albert J. Grayson, who also is a controlling stockholder of Midland.

Organized in April 1954, the company is engaged primarily in a general financing and loan business. Net proceeds of this financing are expected to be used primarily for additional working expitation and the company expects that it will thereby be able to purchase a larger volume of retail time sale obligations from its subsidiary. Northern Appliance Stores, Inc., as well as to finance the expansion of its subsidiary's business and to increase Midland's borrowing potential from banks.

pansion of its subsidiary's business and to increase Midland's borrowing potential from banks.

With respect to the 187,500 common shares, all of which are outstanding, 52,500 shares are to be offered by Grayson for eash at 10c per share. The remaining 135,000 shares are to be offered by Grayson to stockholders of Ramie Corp. and South Canada Uranium Corp. in exchange for common shares of those corporations which were previously sold to the public. The rate of exchange is one share of Midland common for one share of Ramie common, and one share of Midland common for five shares of South Canada common. Mr. Grayson, holder of 187,500 shares (32,2%) of Midland common, received in consideration for services rendered, acted as underwriter Mr. Grayson, holder of 187,500 shares (32.2°) of Midland common, received in consideration for services rendered, acted as underwriter for the 1954-55 stock offering by South Canada and was a member of a firm which acted as underwriter for the 1953 stock offering by Ramie. The exchange offer is being made by Mr. Grayson for the reason that some stockholders of Ramie and South Canada, in purchasing their shares, "may have based their judgment as to merics of the investment, to some extent, at least, upon the fact that Mr. Grayson participated in the underwriting. In view of the fact that they may have been disoppointed in their judgment, because of absequent events, he now desires to give such stockholders an opportunity to exchange their shares for stock of another corporation for which Mr. Grayson acted as underwriter, which they may regard as a more promising investment. It will also give such stockholders an opportunity to trade their stock for a security which is more readily marketable," according to the prospectus.

The offering of the 52,500 shares is to be made by Grayson "to a selected group of persons who, for the most part, are, or have been associated with him as sales representative. The offering is made at a price below the market because of the special relationship of the parchasers to the seller."—V. 182, p. 2251.

Midwestern Instruments, Inc.—SEC Ratifies Merger— See Magnecord, Inc. above.-V. 184, pp. 2671, 2226.

Minnesota Mining & Manufacturing Ce. - Secondary Offering—A secondary offering of 19,400 shares of common stock (no par) was made on Jan, 2 by Goldman, Sachs & Co. and Piper, Jaffray & Hopwood at \$65.50 per share, with a dealer's concession of \$1.25 per share. It was completed.—V. 184, p. 2838.

Mississippi Power & Light Co.—Borrows From Banks This company, it was announced on Dec. 28, has received SEC authorization to make bank borrowings aggregating \$9,000,000 during

authorization to make bank borrowings aggregating \$9,000,000 during the 13-months period encing Jan. 31, 1958.

The proceeds will be used to defray a portion of the cost of the company's construction program, presently estimated to result in expenditures of \$14,000,000 in 1957 and \$20,000,000 in 1958, and for other corporate purposes. The company expects to refund the notes from the proceeds of the sale of additional bonds in 1958.—V. 183, p. 2671.

Mississippi Valley Portland Cement Co., Jackson, Miss. -Registers Stock Offering With SEC

—Registers Stock Offering With SEC—
This company filed a registration statement with the SEC on Dec. 26, 1356 (not Dec. 27) covering 1.600,000 shares of its no par capital stock. Of this stock, according to the prospectus, 1,250,000 shares were first offered exclusively to residents of Mississ.ppi on March 30, 1956, at \$3 per share. As a result of that offering, which was withdrawn on Sept. 12, 1956, 464.261 of the 1.600,000 shares were outstanding and fully paid as of Sept. 30, 1956, and 244,250 more were then the subject of time payment subscription contracts, on which \$347,244.97 had been paid and the unpaid balance was \$385,535.03. An offer of rescission is now to be made with respect to those 708,511 shares. The remaining 891,489 shares, together with any shares as to which the rescission offer is accepted, will be effered to the public generally. The offering is to be made, at \$3 per share, through the company's own agents.

The company was organized under Mississippi law on Feb. 17, 1956.

It proposes to construct and operate a plant for the manufacture of Portland cement, oil well cements and other special cements on properties which it owns near Vicksburg, Miss. It is organized as a cooperative; its charter gives every stockholder a "patronage right" to purchase cement in proportion to the number of shares held, and to assign his patronage right if he does not wish to exercise it. Several of the company's directors plan to organize a separate corporation to act as a selling agency through which those stockholders who have no use for cement will be able, at a charge, to sell the cement to which they are entitled.

The incorporators of the company were David W. Adams, Kent B. Dienl, Sr., and Calvin C. Huffman, who purchased the first 1,500 shares at \$2.40 per share. (Robert W. Hyde, Jr., of Jackson is President). The company then issued 500,000 shares to Vicksburg Properties, Inc., organized by the three incorporators, in exchange for all its assets, including the 1,140 acres of land which the company owns. In connection with that transaction, another 40,645 shares were issued in part payment of the land for engineering and legal services. Thus, a total of 1,066,406 shares are now outstanding, including the 464,261 shares issued under the March offering (and an additional 244,250 shares were the subject of time payment subscription contracts).

The March offering of 1,250,000 shares, which was limited to residents of Mississippi in reliance on the so-called intrastate exemption from registration under the Securities Act, was initially made through George Sims & Associates as best-efforcs underwriter at a commission of 66 cents per share. However, a salesman who was a sub-agent of Sins, it violation of the terms of the offering, made a number of sides to residents of Louisiana who had used Mississippi "dummies" to sign their subscription contracts. The company immediately terminated its relationship with Sims and refunded the monies paid in by the Louisiana purchasers; and upon being advised by th

Missouri Illinois RR.—Earnings—

October-	1956	1955	1954	1953
Gross from railway	\$600,540	\$534,584	\$441,062	\$433,328
Net from railway	299,157	259,382	186,490	109,754
Net ry. oper, income	155,352	134,967	138,970	75,370
From Jan. 1—				
Gross from railway	4,913,414	4,828,332	4.296,363	4,900,011
Net from railway	2,061,183	2,094,915	1,482,012	1,309,049
Net ry. oper. income	1,103,099	1,231,320	980,374	850,414
-V. 184, p. 2016.				

Missouri-Kansas-Texas RR.-Earnings-

			4.0	
October-	1956	1955	1954	1953
Gross from railway	\$6,373,056	\$6,131,679	\$5,987,371	\$7.047.970
Net from railway	1,226,562	1,047,424	1,297,874	1,650,644
Net Ty. oper, income	441,335	444,690	588,471	671,571
From Jan. 1-				
Gress from railway	61,659,787	61.169,147	60,523,886	72,379,254
Net from railway	12,598,858	13,603,111	13,452,774	19,899,852
Net ry oper, income	4,387,676	5,432,582	5,805,300	8,103,032
V 184 b 2016				

Missouri Pacific RR .- Net Income Increased-

Total operating revenues in November 1956 were \$25,276,948 as one pared with \$25,863,140 for November 1955. For the 11 months of 956, \$279,752,785 compared with \$274,983,339 in the same period of last year.

of last year.

Not income in November 1956 was \$1,224,290 compared with \$1,010,-186 in November 1955 and for the 11 months of 1955 was \$16,307,035 compared with \$13,062,649 in the same period of 1955. In November 1955, \$155,000 was accrued for Federal income taxes compared with \$600,000 accrued in November 1955 and for the 11 months of 1956, \$4,424,000 compared with \$2,250,000 for the same period last year.

After mandatory "Capital and Sinking Fund" appropriations of income, November 1956 shows a balance of \$373,327 comparable to \$132,981 in 1955 and for the 11 months of 1956, \$6,331,855 compared with \$3,876,529 in the corresponding period of last year.

These figures are for the reorganized Missouri Pacific RR. Co. with the 1955 figures restated to give effect to the plan of reorganization retreactively to Jan. 1, 1955.

FARNINGS FOR OCTOBER AND FIRST TEN MONTHS.

FARNINGS FOR OCTOBER AND FIRST TEN MONTHS

Period End. Oct. 31-	1956 - Month - 1955		1956-10 Mos1955	
Railway oper, revenue Railway oper, expenses		26,244,979	\$ 254,475,837 193,144,173	249,125,199
Net rev. from ry. oper. Net ratiway oper. inc. —V. 184. p. 2784.		6,103,721 3,228,217		

Mohawk Airlines, Inc.—Debentures Offered—Gregory & Sons, Dempsey-Tegeler & Co. and Mohawk Valley Investing Co. Inc. are underwriting \$2,000,000 principal amount of 51/2% convertible subordinated debentures, due Aug. 1, 1966. The total includes \$694,000 of debentures offered on Jan. 2 directly to the public at 100% and accrued interest; \$1,206,000 of debentures to cover the company's offer of rescission to purchasers of a like amount of debentures sold to residents of New York State during August-October, 1956, and \$100,000 of debentures which have been exchanged for a like principal amount of the company's outstanding 6% convertible subordinated serial notes.

The debentures will be redeemable at general redemption prices ranging from 105% to par, and for the sinking fund at 100%, plus accrued interest in each case. The debentures will be convertible at the principal amount thereof into capital stock of the company at \$4.25 per share on or before Aug. 1, 1961 and at \$6.50 per share thereper share on or before Aug. 1. to and including Aug. 1, 1966.

PROCFEDS—Net cash proceeds from the public sale of \$694.000 principal amount of the debentures will be applied by Mohawk Airlines toward the purchase of equipment, and used for general corporate

BUSINESS BUSINESS—Corporation is etgaged primarily in short-haul air transportation of passengers, property and mail subject to the jurisdiction and regulation of the Civil Aeronautics Board. The company owns and operates a mixed fleet of DC-3 and Convair-240 aircraft. It is authorized to operate local service routes serving some 30 cities through 22 airports located in the States of New York, New Jersey, Massachusetts, New Hampshire, Pennsylvania and Michigan. Since 1950, the company has flown 227,567,000 passenger miles without fatality.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
*Installment notes	\$2,800,000	\$2,800,000
†5½', promissory note, due Jan. 7, 1957	312,500	312,500
512' conv. subord. debs., due Aug. 1, '66	2.000.000	2,000,000
Capital stock (par \$1)	22,000,000 shs.	433.268 sh

*Under the Chase Credit Agreement the company was indebted at Oct. 31, 1956, in the principal amount of \$2,300,000. This indebtedness is evidenced by two installment notes dated Oct. 4, 1956 and Oct. 31, 1956, respectively, and secured by chattel mortgages covering all of the company's flight equipment. Under the Chase Credit Agreement and subject to the conditions contained therein, the company has the right to borrow up to and not exceeding \$2,800,000. A loan of \$2,200,000 was made thereunder, subject to the company's having received at least \$1,200,000, less reasonable commissions and expenses, in proceeds from the sale of additional subgradinated debt. To the extent of \$1. from the sale of additional subordinated debt in an amount at least from the sale of additional subordinated debt in an amount of \$1.50.000 the loan represented an extension and modification of existing indebtdeness to the bank. A further loan in the amount of \$100,000 was made thereunder or Oct. 31, 1956. Additional borrowings by the company under the agreement, not to exceed \$500.000 (in multiples of \$50.000), are subject to the company's having received net proceeds from the sale of additional subordinated debt in an amount at least equal to the amount of the new purcus, are and to the delivery to the equal to the amount of the new porrowings and to the delivery to the

bank of a supplemental chattel mortgage covering additional Convair-240 aircraft and related equipment, if any, acquired by the company under the Swissair Agreement and not theretofore specifically mortgaged to the bank

gaged to the bank.

†This promissory note, dated Nov. 18, 1955 and due Jan. 7, 1957, is renewable to June 30, 1957. The note is secured by a chattel mortgage dated Nov. 18, 1955, covering flight equipment of the company, junior in lien to a prior chattel mortgage dated March 18, 1955 and supplements thereto held by The Chase Manhattan Bank, as described in above. The note is subordinate and subject in right of payment to the prior payment in full of indebtedness and liabilities of the company to the Chase Manhattan Bank not exceeding \$2,800,000 at any one time outstanding, whether now existing or hereafter incurred. Principal payments on the note, however, will be permitted in an aggregate amount equal to the amount that retroactive mail payments hereafter received from the U. S. Government in respect of the period subsequent to July 1, 1955, exceed \$298,000, provided, however, that all amounts used in making such computations shall be net amount determined after satting up a proper reserve for or making payment on account of the company's income taxes allocable thereto.

Of which 470,588 shares are reserved for issuance upon conversion of the debentures at the initial conversion price thereof, and 23,529 shares are reserved for issuance upon conversion of the convertible subordinated serial notes.

UNDERWRITERS—The underwriters named below have agreed to purchase \$694,000 principal amount of unissued debentures from the company and such of the \$1,206,000 principal amount of debentures heretofore sold by the company to residents of the State of New York as may be acquired by the company by reason of the offer to rescind described below. The commitments of the several underwriters are set forth in the following table:

	New Issue	% of Debs. Acquired Through Rescission
Gregory & Sons	\$275,000	39.6%
Dempsey-Tegeler & Co	269,000	33.7
Mohawk Valley Investing Co., Inc.	150,000	21.7

The commitment of the underwriters is to purchase all of the debentures listed in the column entitled "New Issue" if any is purchased.

The commitment of the underwriters with respect to the debentures which may be acquired through rescission of prior sales made by the company is to purchase such debentures from time to time as they may, pursuant to the terms of the underwriting agreement, be delivered by the company to the underwriters. The obligations of the several underwriters with respect to this commitment are subject to their having purchased the \$694,000 principal amount of debentures not previously sold and each purchase by the underwriters of debentures acquired by reason of the offer to rescind is further conditioned on there having been no substantial adverse change in the condition of the company, financial or otherwise, except as may have occurred in the ordinary course of business, from the date of purchase of the \$694,000 of debentures to the date of such purchase of debentures acquired on rescission. which may be acquired through rescission of prior sales made by the acquired on rescission.

Of the \$1.206.000 of debentures previously sold in the intrastate offering, \$700.000 were sold directly by the company to a small number of stockholders, directors, officers and other interested persons without the payment of any discounts or commissions and \$506,000 were placed through Gregory & Sons and Mohawk Valley Investing Co., Inc.

The company proposes to offer to repurchase from the holders thereof the \$1,206,000 of debentures and to return the purchase price with interest from the date of purchase. Each such offer will be accompanied by a copy of this prospectus and the holder will be requested elect within 30 days to affirm or cancel his purchase .- V. 184,

Monroe Chemical Co.-To Purchase Debentures-

The Midwest Stock Exchange announced on Dec. 26 that it has received notice that this company will accept tenders for a limited amount of its outstanding 5% subordinated debentures. When offering debentures, price per \$100 face amount should be quoted, including interest coupon due April 1, 1957.—V. 182, p. 511.

(A. A.) Murphy & Co., Inc.—Preferred Stock Offered -Mention was made in our issue of Dec. 24 of the public offering of 6,000 shares of 6% prior preferred stock, 1956 series, at par (\$50 per share) and accrued dividends by Piper, Jaffray & Hopwood of Minneapolis, Minn. Further details follow:

The 5% prior preferred shares, 1956 series, may be redeemed as a whole at any time or in pert from time to time, at the option of the company upon not less than 30 nor more than 60 days' notice. The redemption price is \$52.50 per share, plus an amount equal to the dividends accrued but unpaid to the date of redemption. The 6% prior preferred shares, 1947 series, may be redeemed in the same manner, the redemption price in all cases now being \$50 per share plus an amount equal to the dividends accrued but unpaid to the date of redemption.

A separate sinking fund is required for each series of prior pre-ferred shares which may be issued.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING Authorized Outstanding Current loans from banks and others 442% term loan due serially to 1958__ \$5,002,500 4½% term loan due serially to 1958_6% sub. term loan due serially to 1962_5½% term loan due serially to 1963_5½% term loan due ser. '57 to '655½% term loan due ser. 1958 to 1966 Prior preserred shares (par \$50)_6% prior pfd. shrs., 1947 series_6% prior pfd. shares, 1956 series_Common shares (par \$10)_6% prior pfd. \$1,200,000 770,00**0** 525,00**0** 750,000 1.000,000 859.000 700,000 1,500,000 1,500,000 40,000 shs 20,000 shs. 6,000 shs. 87,000 shs. 15.415 shs. Class A shares Class B shares 53.000 shs 34,000 shs.

BUSINESS—The company was incorporated in Minnesotta on June 28, 1946. Its principal office is located at 174 East 6th St., St. Faul, Minn. The company is engaged in the small loan business under statutory license in the States of Idaho, Iowa, Minnesota, Missouri, Nebraska and Oklahoma. Wholly owned subsidiaries of the company are engaged in the same business in the States of Colorado, Kansas and South Dakota. All small loan offices of the company and its subsidiaries are operated under the name of "Murphy Finance Co." The company and its subsidiaries are also engaged in the discount business.

UNDERWRITER-Piper, Jaffray & Hopwood, as underwriter, has agreed to purchase from the company 2,000 of the 6,000 6% prior preferred shares, 1956 series, now effered and the company has given to the underwriter an option to purchase at any time or times on or before June 1, 1957, in blocks of 1,000 shares, the remaining 4,000 shares. See also V. 184, p. 2784.

Mutual Small Group Investors Corp., N. Y. City-Files With Securities and Exchange Commission-

The corporation on Dec. 26 filed a letter of notification with the SEC covering 50 mutual title units to be offered solely to legal residents of New York State. There will be no underwriting. The proceeds are to be used to make an initial payment for Massapequa Shopping Center in Long Island, N. Y.

National Electric Welding Machine Co.-Listing-

The Board of Governors of the American Stock Exchange on Dec. 20 approved for original listing 380,000 shares of common stock (par \$1). a total of 500,000 authorized shares.

This company, incorporated in 1933, manufactures and markets This company, incorporated in 1933, manufactures and markets esistance welding machines, which include air, hydraulic, motor-criven automatic and semi-automatic spot, projection, seam, flash-butt welders and special resistance welding machines including large special wire mesh welding machines for welding concrete highway reinforcing. The company also designs and builds gas-shielded and submerged are welders. The customers of the company include many of the leading companies in a Tong list of diversified industries in the United States and foreign countries. The backlog of firm unfilled orders as of Oct. 31, 1956 was \$5,145,207 of which about 8% is for defense production items.—V. 171, p. 105. National Fuel Gas Co.—Subsidiaries Merge—

See Republic Light, Heat & Power Co., Inc. below .- V. 184, p. 728.

Natural Gas Co. of West Virginia-Merger Approved See Ohio Fuel Gas Co. below.-V. 184, p. 2671.

Nevada Southern Gas Co.-Sells Bonds Privately-This company has placed a \$1,200,000 issue of 5% first mortgage bonds, due in 1981, with The Mutual Life Insurance Co. of New York, it was announced on Dec. 28. The proceeds of the issue will be used in part to repay bank loans and to finance construction. Eastman, Dillon, Union Securities & Co. were agents for the borrower.

Nevada Southern Gas Co. was incorporated in July, 1954, as successor to the Las Vegas Gas Co. The company purchases natural gas and distributes it to residential, commercial and industrial users in Las Vegas and nearby areas.—V. 180, p. 911.

New England Power Co.—Bids Scheduled for Feb. 19

Dids are tentatively scheduled to be received on Feb. 19 at the offices of the company, 441 Stuart St., Boston 16, Mass., for the purchase from it of \$10,000,000 first mortgage bonds, series G, due 1987. It is proposed to file a registration statement with the SEC this month with respect to the proposed sale of these bonds.—V. 183,

New Orleans & Northeastern RR.—Earnings—

1956	1955	1954	1953
\$1,200,363	\$1,118,719	\$962,286	\$1,161,117
479,475	513,691	304,363	523,283
188,589	235,849	124,985	225,093
11,446,958	11,118,874	9,929,959	11,568,019
4.863,224	5.084,859	3,350,633	5.704,768
1,858,819	2,053,558	1,316,009	2,663,863
	\$1,200,363 479,475 188,589 11,446,958 4,863,224	\$1,200,363 479,475 188,589 \$1,118,719 513,691 235,849 11,446,958 11,118,874 4,863,224 5,084,859	\$1,200,363 \$1,118,719 \$962,286 479,475 513,691 304,363 124,965 11,446,958 11,118,874 9,929,959 4,863,224 5,084,859 3,350,633

New York Auction Co.—Earnings Increase—

The volume of sales for 1956 for the company and its subsidiaries, commissions are earned, is expected to be upwards of

1955 the parent company's earnings from interest

In 1955 the parent company's earnings from interest was over \$225,000. In 1956, the parent company's earnings from interest is expected to exceed \$300,000.

The parent company's percentage of increase of advances to shippers in 1956, over the year 1955 will be approximately 35%.

The company is one of the oldest fur auction companies in the United States. It acts as a selling agent to furs and pelts, consigned to the company by fur ranchers and fur collectors in the United States, Europe and other fur producing areas.

The company occupies a 10-story building in New York City, which is owned by one of the company's subsidiaries. The building contains a modern cold storage plant in its basement and sub-basement, offices, warehouse space and a large air conditioned auditorium to accommodate the many hundreds of buyers from all over the world who attend the company's auction sales.

The company likewise operates wholly owned subsidiaries in Minneapolis, Minnesota, and in Montreal, Canada, which conduct the same type of operations as the parent company.—V. 183, p. 2539.

New York Connecting RR.—Earnings—

October-	1956	1955	1954	1953
Gross from railway	\$306,252	\$396,929	\$296,720	\$353,176
Net from railway	124,970	188,179	10.072	122,957
Net ry, oper, income	26,245	77,671	*75,131	40,868
From Jan. 1-				
Gross from railway	3,527,345	3,699,725	2,890,565	3,463,108
Net from railway	1,503,072	1,568,485	745,482	1,329,344
Net ry. oper. income	526,566	625,414	*96,115	546,760
*DeficitV. 134, p. 20	016.			

Nic-L-Silver Battery Co., Santa Ana, Calif.—Registers Stock Offerings With SEC-

This company on Dcc 27 filed a registration statement with the SEC covering 75,000 shares of 5% cumulative participating preferred stock (\$10 par) and 7,500 shares of common stock, \$10 par. The company proposes to offer these shares for public sale at their respective par values (\$10 per share each). No underwriting is in-

volved.
Organized under California law on Feb. 11. 1954, the company is engaged in the wholesale distribution of batteries, parts and accessories thereof, under the trade mark of "NIC-L-SILVER" Batteries. It maintains ne retail outlets.

It is proposed that proceeds of the sale of the 7,500 common shares will be applied to replace certain rolling stock that has become uneconomical to operate. The proceeds of the sale of the 75,000 preferred shares will be added to the general funds of the company, to be applied as follows: liquidation of a note in the amount of \$178,635 held by Bank of America; increase in inventories; and additional working capital.

The company now has outstanding 10,000 common shares, held

The company now has outstanding 10,000 common shares, held by President C. George Lippincott (Sr.) (51%); Richard L. Lippincott, Vice-President (43%); and Percy F. Baines, Secretary-Treasurer (1%).

Northern Pacific Ry.—Has Record Peacetime Earns.—

Robert S. Macfarlane, President, on Dec. 26 announced the railway's 1956 net income will approximate \$20,800,000, equal to \$4.19 per share of stock—the company's highest earnings since the war year 1943, and the best peacetime earnings since 1929.

In a year-end statement, Mr. Macfarlane also said that operating revenues for the year, estimated at \$187,651,000, set an all-time high, exceeding 1955, previous record year, by \$4,617,670 and that NP is looking forward to another prosperous year in 1957.

"While these figures are favorable in comparison with those of recent years," Mr. Macfarlaine said, "the fact remains that the return on our investment in railroad property continues to be unreasonably investment in railroad property continues to be unreas

on our investment in railroad property continues to be unreasonably low—only 2.41%—and it is hoped the Interstate Commerce Commission will correct this situation in the current proceedings.

"Although we face difficult problems created by a rapidly rising wage level and increasing cost of everything we buy, which have been only partially offset by freight rate increases, we believe our 1957 traffic volume should approximate that of 1956—and on that basis, with improved facilities, increased efficiency in operation, and substantially increased no operation of the contraction of

stantially increased non-operating income, we should make a favorable earnings record. "In the meantime we are proceeding on a new equipment and im-

"In the meantime we are proceeding on a new equipment and improvement program which calls for an expenditure of more than \$30.000.000 in 1957. In addition we are completing a 500-box car building program, delayed in 1956 by the steel strike."

The year's program. Mr. Macfarlaine said, includes: burchase of 80 additional diesel locomotive units, sosting nearly \$14.000.000; construction at company shops or purchase from manufacturers of 1,100 freight cars; relaying 87 miles of main line track, including 50 miles of continuous welded rail; and purchase of passenger equipment costing in excess of \$3,000,000.—V. 184, p. 2785.

Northwestern Pacific RR.—Earnings—

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Gross from railway Net from railway Net ry. oper. income	413.020	459,157	\$1,300,075 601,216 188,497	371,326	
From Jan. 1— Gress from railway Net from railway Net ry, oper, income V. 184, p. 2056	4.095.984	12,500,827 4,317,191 960,654	11.854 759 4,022,066 912,068	11,152,145 2,936,578 674,748	

Ohio Edison Co.—Registers With SEC-

The company on Jan. 3 filed a registration statement with the SEC The company on Jan. 3 filed a registration statement with the SEC covering a proposed offering to common stockholders of record Jan, 31, 1957 of 580,613 additional shares of common stock (par \$12) at the rate of one new share for each 10 shares held. (with an oversubscription privilege). Subscription warrants are to expire on Feb. 15, 1957. It is expected that bids are to be received by the company up to 11 a.m. (EST) on Jan. 30, 1957 at the offices of Commonwealth Services, Inc., 300. Park Ave., New York, N. Y., for the purchase from the company of such of the 580,613 shares of common stock as shall not be issuable pursuant to subscriptions under the proposed rights offering.—V. 184, D. 2339. -V. 184, p. 2339.

Ohio Fuel Gas Co.-Merger Authorized by SEC-

The SEC, it was announced on Dec. 31, has issued an order authorizing the merger of this company and Natural Gas Co. of West Virginia, subsidiaries of The Columbia Gas System, Inc. Under the merger proposal, Natural Gas is to be merged with and into Ohio Fuel, the surviving corporation; and upon the effective date of the merger Natural Gas will transfer all its assets to Ohio Fuel and the latter will assume all the liabilities of Natural Gas, including \$4,026,000 of notes owing Columbia.

Prior to the merger, Columbia will make a cash capital contribution to Natural Gas in the amount of \$1,731,068.83, the amount of the latter's earned surplus deficit. Upon consummation of the merger, all of the 56,472 shares of Natural Gas common, having an aggregate net worth of \$5,647,230, will be exchanged by Columbia for 125,494 shares of Ohio Fuel common of an identical value.—V. 184, p. 2672, The SEC, it was announced on Dec. 31, has issued an order author-

Ohio Valley Electric Corp.—Hearing Postponed—

The SEC, it was announced on Dec. 22, has issued an order post-poning from Feb. 4, 1957, to March 18, 1957, the hearing in the reopened proceedings involving the acquisition of stock of this corporation by American Gas & Electric Co., the Cincinnati Gas & Electric Co., Kentucky Utilities Co., Louisville Gas & Electric Co., Ohio Edison Co., The West Penn Electric Co., as well as the acquisition by Ohio Valley Electric of all the common stock of Indiana-Kentucky Electric Gorp. The hearing concerns perticularly the Section 10 "integration" issues over which the Commission reserved jurisdiction when it authorized the stock acquisitions in 1952.

The Commission also has granted an extension from Dec. 21, 1956, to March 11, 1957, of the time within which Ohio Valley and the six participating companies shall file amendments to their applications "setting forth the facis as they now exist with regard to their respec-

"setting forth the facts as they now exist with regard to their respective relationships to Ohio Valley and of Ohio Valley to Indiana-Kentucky and with particular reference to the matters to be considered under Section 16 of the Act"—V. 134, p. 2227.

Ohio Water Service Co.—Files With SEC—

The company on Dec. 21 filed a letter of notification with the SEC covering 11,295 shares of common stock (par \$10) to be offered to common stockholders on the basis of one share for each 12 shares held on the record date of Jan. 11, 1957. Blair F. Claybaugh has been named as the underwriter. The proceeds are to be used for construction program.-V. 183, p. 409.

Pacific Gas & Electric Co.—Registers With SEC-

This company on Dec. 28 filed a registration statement with the SEC covering \$35,000,000 of first and refunding mortgage bonds, series AA, due Dec. 1, 1986, to be offered for public sale at competitive bidding.

Net proceeds will become a part of the treasury funds of the company, and will be applied toward the cost of additions to the utility properties of the company. Following the sale of the bonds the company proposes to retire short-term bank loans obtained for temporary financing of such additions and expected to approximate \$25,000,000 at the time such net proceeds are received. Construction expenditures are estimated at \$190,000,000 for 1957.—V. 184, p. 2444.

Pacific Power & Light Co.—Bids Jan. 9-

The company at Room 2033, Two Rector St., New York 6, N. Y., will up to 11 a.m. (EST) on Jan. 9 receive bids for the purchase from it of \$12,000,000 first mortgage bonds due Jan. 1, 1987 (reduced from \$20,000,000 by amendment filed with SEC on Dec. 21) and 90,000 shares of cumulative serial preferred stock (par \$100).—V. 184, p. 2672.

Pari-Mutuel Equipment Corp.—Stock Offering—Mention was made in our issue of Dec. 24 of the public offering of 48,890 shares of capital stock (par \$1) at \$5 per share by Wistor R. Smith & Co. of New York City. Further details follow:

BUSINESS—Corporation was incorporated in New York on Nov. 14, 1955, to, among other things, acquire world-wide patent rights to an invention or device designed to automatically imprint, register and deliver pari-mutuel race cickets without the manual services of paid ticket sellers. The corporation will have such a device manufactured for it under contract and lease or sell the device to thoroughbred, harness and greyhound race tracks. The address of the corporation's principal office is 527 Madison Ave., New York 22, N. Y. As of Dec. 7, 1956, the corporation had not entered into any leasing contracts for the use of its device by race tracks nor is there any representation that race tracks will enter into such leasing contracts.

The corporation has acquired 59% (96,485 shares) of the outstanding capital stock of Race Vend Corp. In exchange for 91,010 shares of RVC stock the corporation has issued 182,000 shares of its capital stock on a basis of two shares for each one share of RVC stock exchanged, and in addition has received from Van Dyke Hill (President of both corporations) 5,475 shares of his RVC capital stock. Thus, the corporation through its voting control of RVC stock controls the patent rights of that company. See also V. 184, p. 2785. BUSINESS-Corporation was incorporated in New York on Nov. 14

People's Finance Corp., Denver, Colo.—Private Placement—This company has borrowed \$1,000,000 privately from a New England insurance firm on a 12-year note, according to Louis Millman, President. The loan was arranged through F. Eberstadt & Co., New York

The proceeds are to be used in connection with the company's expansion program.—V. 184, p. 2227.

Permaspray Manufacturing Corp., League City, Tex. -Files With Securities and Exchange Commission-

The corporation on Dec. 14 filed a letter of notification with the EC covering 100,000 shares of common stock (par 10 cents) to be fered at \$3 per share, through Benjamin & Co., Houston, Tex. The proceeds are to be used to buy materials, machinery and equip-

Phillips Petroleum Co.—Contract With Westcoast—

K. S. Adams, Chairman, and Paul Endacott, President, on Jan. 3 announced that Phillips has entered into a contract with Westcoast Transmission Co., Ltd., for sale of up to 125 million cubic feet of natural gas per day from the Savanna Creek area in the foothills of southwestern Alberta for ultimate delivery to the United States at the Idaho border through a new pipeline.

"This transaction," officials stated, "will bring the highest prices of any Canadian gas sales we know of and will furnish an outlet for gas discovered on the 78,000-acre block which Phillips and others are developing at Savanna Creek." According to contract terms, Phillips will receive prices at the wellhead escalating progressively from 10¹4 cents to 19 cents per thousand cubic feet of pipeline gas, plus one can more per thousand starting at the time the new line attains a sales volume of 250,900,000 cubic feet per day. Westcoast will gather the gas at the wells and will treat and otherwise condition the gas for pipeline delivery. pipeline delivery.

Westcoast has contracts with Pacific Northwest Pipeline Corp. calling westcoast has contracts with Pacific Northwest Pipeline Corp. calling for the expansion of its pipeline presently under construction in Pritish Columbia and the construction of a new pipeline from the Savanna Creek area to the U.S. border at the northeast corner of Idaho, near Kingsgate, British Columbia. Pacific Northwest Pipeline

Corp. will extend its present system from Spokane to the international border at Kingsgate to take delivery from this new pipeline which will be a source of supply for the towns of Cranbrook, Fernie, Kimberly, Blairmore and Coleman, as well as serving other demands in southwestern Canada. In addition, the new project is designed to supplement the gas supplies Pacific Northwest will receive from Westcoast's 30-inch gas pipeline system from the Peace River area of British Columbia to Vancouver and to Sumas, Wash. From its Peace River area reserves, Phillips has contracted to supply up to 187.5 million cubic feet of gas per day to this system which will start operations in 1957.—V. 184, p. 2786.

(H. K.) Porter Co., Inc.—Realigns Top Officers—

T. M. Evans, President, has been elected Chairman and Charles L. Holbert, Executive Vice-President, has been elected President.

Prior to joining the company earlier this year, Mr. Holbert was

Executive Vice-President of the Southern Pacific Milling Co., Ventura, Fxecutive Vice-Presiden Calif.—V. 184, p. 2736.

Potomac Edison Co.-To Sell Senior Securities-See West Penn Electric Co. below .-- V. 183, p. 997.

Prince Marine Drilling & Exploration Co.—Securities Offered-An underwriting group headed by Shields & Co. on Jan. 3 offered publicly \$1,250,000 of 51/2% sinking fund debentures, due Jan. 1, 1969 and 125,000 shares of 50-cent par value common stock in units consisting of \$100 principal amount of debentures and ten shares of common stock. Each unit was priced at \$110, plus accrued interest on the debentures.

The debentures may be redeemed after April 14, 1957 at 100% plus accrued interest. A sinking fund beginning in 1960 will operate to retire at least \$100,000 of the debentures annually.

BUSINESS—Prince Marine Drilling was formed last November by Shields & Co. and Associated Oil & Gas Co. to engage in the business of drilling oil and gas wells and to develop and operate oil and gas properties.

PROCEEDS-The purpose of the present financing and other related FROCEEDS—The purpose of the present financing and other related transactions is to enable Prince Marine to acquire certain producing oil and gas properties and drilling apparatus and equipment of a partnership which has been operating in Texas and Louisiana since 1944. The properties to be acquired consist of interests in 12 gas wells and three oil wells, all in Texas. The equipment consists of two inland submersible drilling barges, two land drilling rigs and other related apparatus.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING Outstanding Authorized

\$1,250,000 4,812 shs. 5½% sink, fund debs. due Jan. 1, 1969 \$1,250,000 6% cum. pfd. stock (\$100 par value) 5,000 shs. Common stock (50 cents par value) 600,000 shs. *511,000 shs.

"In addition, the company has entered into a contract for the sale of 25,000 shares of common stock to Dewey K. Davis, Vice-President and General Superintendent of the company.

UNDERWRITERS—The underwriters named below have severally agreed to purchase from the company the respective number of units set forth below:

Unit	S Units
Shields & Company 4.00	Hallowell, Sulzberger & Co. 250
Hayden, Stone & Co 1.00	Hulme, Applegate &
Rauscher, Pierce & Co., Inc. 1.00	0 Humphrey, Inc. 250
Shearson, Hammill & Co 1,00	D Long & Meaney 250
Underwood, Neuhaus & Co. 75	0 McKelvy & Co 250
Arthurs, Lestrange & Co.,	Muir Investment Corp 250
Inc 50	0 Norris & Hirshberg, Inc. 250
Merrill, Turben & Co., Inc. 50	0 Herbert W. Schaefer & Co. 250
Moore, Leonard & Lynch 50	O Sloan, Rodetsky & Co 250
Prescott, Shepard & Co., Inc. 50	0 Strader & Co., Inc. 250
Dittmar & Co., Inc 25	0 Willis, Kenny & Ayres, Inc. 250
V. 184, p. 2786.	

Ramie Corp., Philadelphia, Pa.—Exchange Offer-See Midland Commercial Corp. above.-V. 177, p. 877.

Republic Light, Heat & Power Co., Inc.-Merger Ap-

proved—
The SEC it was announced on Dec. 27, has issued an order approving the merger of this company into froquois Cas Corp. These companies, wholly-owned subsidiaries of National Fuel Gas Co. are engaged in the production of natural gas and in the distribution of natural and mixed gas. Their service areas are located in the western part of New York State with the Chy of Buffalo as the center, and are for the most part configuous. Both have substantially the same executive personnel and many services and facilities are now used by both companies in common. Under the merger proposal, Regublic's outstanding 96,746 common shares are to be converted into a like number of shares of froquois common; and Republic's common is to be cancelled. Inequois will then acquire Republic's assets and assume its liabilities; and National will acquire the additional 96,746 shares of froquois common.—V. 178, p. 151. shares of Iroquois common .- V. 178, p. 151.

Ritter Finance Co., Inc.--Votes Increase in Authorized Stock and Debt-

The stockholders on Dec. 20 approved an increase in the authorized capitalization from 30,000 shares of \$50 par preferred stock to 100,000 shares; and from 2,000,000 shares of \$1 par class B common stock (non-voting) to 4,000,000 shares. No change was made in the class A (voting) common. The shareholders also overwhelmingly approved an increase in the authorized indebtedness of the company from \$6,000,000 to \$20,000,000.

\$6,000,000 to \$20,000,000.

R. A. Ritter, President, stated that the company had no immediate plans for any additional financing at this time but that the increase was desired in order to enable the company to be in a position to take advantage of such financing opportunities as would be required in the continued growth and expansion of the company's operations. He further stated that 1956 has been the best year in the company's history, both from the standpoint of earnings and growth. He pointed out that in the year 1956 the branch offices of the company and its subsidiaries increased from 22 to 31.—V. 184, p. 222.

Robertshaw-Fulton Controls Co.-Acquisition-

This company has purchased The Beta Corp. of Richmond. Va., it was announced on Jan. 3 by John A. Robertshaw, President. The Beta corporation is a manufacturer of vibration controls used in detecting and warning of faulty performance of remete motors, pumps and other power units. Leta's operation will be moved to Philadelphia, Pa., and olidated with the Fielden Instrument Division of Robertshaw-

Rohr Aircraft Corp.—Registers Debs. With SEC-

This corporation on Dec. 27 filed a registration statement with the SEC covering \$7,500,000 of convertible subordinated debentures due 1977, to be offered for public sale through an underwriting group headed by The First Boston Corp. and Lester, Ryons & Co. The interpublic offering price and underwriting terms are to be

The company's business consists of the manufacture, assembly and sale of component parts of aircraft to airframe manufacturers, including the engine installation, known as the "power package," for multi-

Net proceeds of this financing will be added to its general funds and will initially be applied in part to reduce short-term bank loans. The additional funds available to the company are desirable principally to finance the increased working capital requirements of a greater volume of both military and non-military business, and to a lesser degree to modernize, consolidate and expand its plant and equipment from time to time as required.—V., 184, p. 2839.

(Continued on page 45)

DIVIDENDS

Dividend announcements are grouped in two separate tables. In the first we indicate all the dividends announced during the current week. Then we follow with a second table in which we show the payments previously announced, but which have not yet reached their payment date.

payment date.	Per	When	Holders
Name of Company			
Name of Company Abercrombie & Fitch Co. (annual) Aberdeen Fund Acme Steel Co. (increased quar.) Amersca Petroleum Corp. (quar.) American Box Bonrd (quar.) American Home Products Corp. (monthly) Ansul Chemical Co. Appalachian Elec. Power, 44% pfd. (quar.) 4.50% pfd. (series with sink. fund.) (quar.) Automobile Banking, common (quar.) Class A (quar.) \$1.50 preferred (quar.) 6% preferred A (quar.)	\$1.75 1 9/10c	1-14	12-31
Acme Steel Co. (increased quar.)	50c	2- 2 1-31	1-14
American Box Board (quar.)	45c 35c	2- 9 2- 1	1-25
Ansul Chemical Co. Appelechian Elec Power 44 pfg. (quar.)	30c \$1.121/2	1-15 2- 1	1- 2
4.50% pfd. (series with sink. fund) (quar.)	\$1.12 ½	2- 1	17
Class A (quar.)	15c	1-30	1-14
\$1.50 preferred (quar.) 6% preferred A (quar.)	15c	1-30	1-14
6% preferred B (quar.)	150	1-30	1-14
Baltimore Transit Co.— (No action was taken on the \$2.50 pre- ferred stock payment at this time).			
Bastian-Morley Co	50c	1- 4 2- 1	12-21
Brown-McLaren Mig.	5c	1-31	1-10
Bullock's, Inc., 4% preferred (quar.)	\$1 30c	1-31 2- 1 2-11	1-14
Canada Foils Ltd., common (quar.)	‡10c	2-15	1-31
Central Electric & Gas Co. (quar.)	22 ½ c	1-31	1-31
Central Hudson Gas & Electric (quar.) Central Kansas Power, 414', pfd. (quar.)	\$1.18	1-15	1-10
Canada Foils Ltd., common (quar.) Class A (quar.) Central Electric & Gas Co. (quar.) Central Hudson Gas & Electric (quar.) Central Kansas Power, 414', pfd. (quar.) Central Mining & Investment Corp., Ltd. Century Food Markets (stock dividend)	314c	1-10 2-15	1-31
Century Shares Trust— From capital gains payable in cash or stk. Channing Corp. (quar.) Chase Manhatten Bank (N. Y.) (quar.) Clary Corp. (stock dividend) Cohen (Dan) Company (quar.) Colonial Fund (stock dividend) New common (initial) Columbia Gas System (quar.) Consolidated Theatres, Ltd., 50c class A— Cosmopolitan Realty (quar.) Quarterly Quarterly Quarterly Cramer Controls Stock dividend Davenport Water Co., 5%, preferred (quar.)	78c	1-31	1- 2
Channing Corp. (quar.)	15c	2-20 2-15	2-11
Clary Corp. (stock dividend)	2% 25c	2- 1	1-18
Colonial Fund (stock dividend)	100%	1-21	12-31
Columbia Gas System (quar.)	25c	2-15	1-19
Consolidated Theatres, Ltd., 50c class A Consolidated Water Co., class A	1712c	1-15	12-31
Cosmopolitan Realty (quar.)	\$4 \$4	2-15 5-16	2- 1 5- 1
Quarterly	84 84	8-15 11-15	8- 1
Cramer Controls	10c	1-16	12-28
Davenport Water Co., 5% preferred (quar.)	\$1.25	2- 1	1-10
Davenport Water Co., 5% preferred (quar.) Delaware Power & Light (increased quar.) Detroit Gasket & Manufacturing—	45c	1-31	1- 8
Directors omitted common payment at company meeting neld on Dec. 26.			
cash or stock	69c	1-31	12-31
Diversified Growth Stock Fund, Inc.— A security profits distribution payable in cash or stock Dividend Shares, Inc. Dominion Insurance Co. (Toronto) (s-a) Ducommun Metals Supply (quar.) Eagle Stores, common 6% preferred (quar.) Eason Oil Co. (quar.) Eastern Massachusetts Ry	184	1- 2	12-31
Ducommun Metals Supply (quar.)	25c	2- 4	1-21
6% preferred (quar.)	\$1.50	12-31	
Eastern Massachusetts Ry.—	12 /2C	1-14	1- 4
Eastern Massachusetts Ry. 6% first breference A (accum.) Employers Group Associates (quar.)	60c		1-10
Erie Forge & Steel Corp.— Common (increased quar.)	10c	2- 8	1-13
Stock dividend	2127	3-15	2-29 1-18
Employers Group Associates (quar.) Erie Forge & Steel Corp.— Common (increased quar.) Stock dividend 6% 1st preferred (quar.) 5% 2nd preferred (quar.) Fate-Root-Heath (quar.) Federal Grain, Ltd.—	6212C	2- 1	1-18
Federal Grain, Ltd.—	20c	2- 1	1-15
Fidelity Fund (from capital gains)	\$35c 58c	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	1-18
\$1.40 redeemable preference (quar.) Fidelity Fund (from capital gains) 1500 Walnut Street, \$3 pfd. (accum.) 551 Fifth Avenue, 6% preferred Food Machinery & Chemical Corn	\$1.50 \$1.50	2-15	2- 4
Food Machinery & Chemical Corp.	933.0	2- 1	1-15
Franklin Stores (quar.)	25c	1-15	1-15 1- 2 1-15
Fruehauf Trailer, common (quar	35c	3- 1	2-13
Food Wachinery & Chemical Corp. 334' preferred (quar.) Fram Corp. (quar.) Framklin Stores (quar.) Fruehauf Trailer, common (quar.) Stock dividend 4' preferred (quar.) Fundamental Investors Inc. (from security	\$1	3-29	3- 8 2-13
Fundamental Investors Inc. (from security profits payable in cash or stock)	62c	1-31	12-31
5% preferred (quar)	621ac	1-31	1-17
Al C professed (asset)			
General Telephone Co. of Kentucky—	62150	2 1	0.15
General Telephone Co. of Kentucky 5% preferred (quar.) 5.20% preferred (quar.) Goodall Rubber, class A (stock dividend)	\$1.30	1-15	12-15
Hamilton Funds, Inc., series H-C	30	1 - 21	1 - 9
Series H-D-A Havana Lithographing Co.— 6% convertible preferred (quar.) Heidelberg Brewing (quar.) Hemenway Furniture, common (quar.) 5½% convertible preferred (quar.) Holyoke Water Power (quar.) Hoover Ball & Bearing Co. Horr. & Hardart (N. Y.) (quar.) Hotel Syracuse (N. Y.), common (quar.) Extra 4% preferred (quar.) Houston Light & Power, \$4 preferred (quar.) Indiana Telephone Corp., common Common 4.80% preferred (quar.) 4.80% preferred (quar.) Ingersoll-Rand Co., common (increased) 6% preferred (s-a) Ingram & Bell, Ltd., 60c partic, pref. (quar.) Inter-County Title Guaranty & Mortgage Co. (N. Y.) (s-a) Interchemical Corp., common (quar.) 4½% preferred (quar.) International Utilities (quar.) Investors Mutual Ironrite, Inc., 55c convertible pfd. (quar.) Kennedy's Inc., common (quar.) \$1.25 convertible preferred (quar.)	3c	1-31 1-31	1- 2
6% convertible preferred (quar.) Heidelberg Brewing (quar.)	3712c	1-15	12-31 12-28
5 % convertible preferred (quar.)	10c	2- 1	1-11
Holyoke Water Power (quar.)	30c	1-15	1- 2
Horr. & Hardart (N. Y.) (quar.)	40c	2- 1	1-13
Extra	25c	2- 1	1-19
Houston Light & Power, \$4 preferred (quar.)	10c \$1	2- 1 2- 1	1-19
Indiana Telephone Corp., common	12 bec	1-21	1-10
4.80% preferred (quar.)	\$1.20	1- 2	12-20
Ingersoll-Rand Co., common (increased)	75c	3- 1	2- 1
Ingram & Bell, Ltd., 60c partie, pref. (quar.)	\$15c	1-30	1-15
Co. (N. Y.) (s-a)	\$2.50	1-10	-12-11
412% preferred (quar.)	\$1.1212	2- 1 2- 1	1-16 1-16
Investors Mutual	50c	3- 1	2- 5 12-31
Kennedy's Inc., common (quar.)	1334C	1-31	1-15
La Crosse Telephone Corp. (quar.) Loomis-Sayles Mutual Fund (quar.) Manchester Gas, 7'> preferred (accum.)	20c 30c	1-31	1-10
Manchester Gas, 7' preferred (accum.)	\$1.75	1- 2	12-26
net realized long-term capital gains re-			
1956 payable in cash or stock)	14c		12-31
McKee (Arthur G.) (quar.)	75c 50c		1-15 1-18
Melville Shoe Corp., common (quar)	5 % 45c	1- 3	
4% preferred A (quar.)	\$1.1834		2-15 2-15
	41	3- 1	2-10

		The	Comme	rci
Name of Company Meyercord Co. (quar.)		Payable	Holders of Rec. 1-21	,
Mississippi Power & Light— 4.36% preferred (quar.)	\$1.09	2- 1		A
4.56% preferred (quar.)				A
412% preferred (quar.) National Lock Co. (quar.)	5614C	2- 1 2- 1 1-15 1-31	1-15	A
National Theatres, Inc. (quar.)	12½c	1-31	1-17 1- 2	
Nevada Natural Gas Pipe Line New Bedford Gas & Edison Light Co.—				á
Special	50c	1-14 1-14 2- 1 2- 1 2- 1 2- 1	12-24	
New York Merchandise (quar.) New York Wire Cloth (quar.)	25c	2- 1	1-18	A
New York Wire Cloth (quar.) Northern Illinois Corp., common (quar.) \$1.50 convertible preferred (quar.) Nunn-Bush Shee Co. (quar.)	37 ½c	2- 1		
Nunn-Bush Shee Co. (quar.)	25c	1-15	12-14	1
Panama Coca-Cola Bottling (quar.) Pepsi-Cola General Bottlers, Inc. (quar.) Permutit Co. (quar.) Pope & Talbot (extra) Portland Gas Light Co. common	15c	1-15 2-20	2-10	
Pope & Talbot (extra) Portland Gas Light Co., common	25e	1-15	12-31	4
Portland Gas Light Co., common	\$1.25	1-15	12-31	
4.10 preferred (quar.)	31.112	- L	1-14	A
Puritan Fund (from income)	9c	1-25	1-10	
Reichhold Chemicals.	150	2-15 2-15	1-24	1
Reliance Varnish (quar.)	10c 20c	2-15 1- 3 1- 3	12-26 12-26	
Roper (George D.) Corp. (year-end) Stock dividend	30c	1-10	1- 7 1- 7	
Royal Dutch Petroleum Co.— 20 Cuilders shares (payable in U. S. funds		-		
computed at the rate of exchange on Jar. 2, 1957)	\$0.39152	1-31	1- 9	
St. Lawrence Corp. (quar.)		1-25	1- 4	1
St. Louis, Rocky Mountain & Pacific— Liquidating		1-15	12-31	
Science & Nuclear Fund	50	1 20	1 15	
Selas Corp. of America, preferred (quar.)	12c	1- 1	12-17	1
Shedd-Bartush Foods (quar.)	25c	1-15	1- 2	1
Security Insurance (New Haven) (8-a) Selas Corp. of America, preferred (quar.) Selected American Shares (from capital gains) Shedd-Bartush Foods (quar.) Sheraton-Gibson, 6% preferred (quar.) Southern Materials Co. (quar.) Steeling Drug, Inc. (stock dividend) Sunstrand Machine Tool (stock dividend)	10c	2- 1	12-21	1
	200	1-4 1-21	11-16 1-10	1
Sutton (O. A.), 6% preferred (quar.) Common payment mitted at this time.	\$1.50	1- 1	1- 1	1
Tampa Electric, common (quar.)	30c	2-15	2- 1	1
Tampa Electric, common (quar.) 4.32% preferred A (quar.) 4.16% preferred B (quar.) Texas Instruments, 4.48% pfd. A (quar.) Transamerica Corp. (quar.)	\$1.08	2-15	2- 1	1
			1-14	i
Trico Oil & Gas (quar.)	10c	2- 1	1-15	1
Union Oil & Gas Corp. of Louisiana— Class A (quar.)	20c			
Class B (quar.) United Industrial Corp. (stock dividend)	20c	3-15 1-31		
United Milk Products— (Common payment omitted at company				1
(Common payment omitted at company meeting held on Dec. 28). United New Jersey RR. & Cana! (quar.) Quarterly	\$2.50	4-10	3-20	1
Quarterly Quarterly				
Quarterly United Wallpaper	\$2.50	1-10-58	12-20	
4847 preferred class A (initial quar.)	\$1.19	2- 1	1-18	
Universal Pictures, 4'4' preferred (quar.)	\$1.0614	3- 1	2-15	
Washington Gas Light, \$4.25 pfd. (quar.) \$4.50 preferred (quar.)	\$1.0614	2-11	1-25 1-25	,
Western Light & Telephone Co				
Common (quar.) 5% preferred (quar.) 5½% convertible preferred (quar.)	31 14 c	2- 1	1-22 1-22	
York County Gas (quar.)		2- 1	1-22	1
Below we give the dividends an	nounce	d in n	ordone)
weeks and not yet paid. The list d	oes not	include	e divi-	
dends announced this week, these preceding table.	being	given	in the	
	Per		Holders	
ACF Industries Inc. 5% conv. pfd. (entire				
issue called for redemption on Jan. 18 at 855 per share plus this dividend)	331/3c	1-18	11.424	
ACF-Wrigley Stores (initial) Stock dividend	15c	1-22 1-22	12-21 12-21	
Aberdeen Petroleum Corp., class A Stock dividend	212	1-14	12-24	
Acme Precision Products, Inc.— \$1.10 conv. preferred (quar.) Addressograph-Multigraph Corp. (quar.)	271/-0	2 1		
Addressograph-Multigraph Corp. (quar.) Aeroquip Corp. (stock dividend)	\$1	2- 1 1-10 1- 7	1-15	
Affiliated Fund Inc. (from net investment				
Alan Wood Steel Co.—		1-21	12-21	
5% preferred (quar.) Allen (R. C.) Business Machines, Inc. (quar.)			12-14 2-15	
Allentown Portland Cement, class A (quar.) Extra	28c	1-30	1-10	
Allied Stores Corp., common (quar.)	75c	1-21	12-21	
Aluminum Co. of America, common (quar.) \$3.75 preferred (quar.)	30c 9334c		2-2 0 3-1 5	
4% preferred (quar.)	+05-	3- 1	2- 8	
Aluminum Goods Manufacturing (extra) Amalgamated Sugar Co., 5% pfd. (quar.)	30c	1-31 2- 1	2- 8 1-16 1-17	
Ambrosia Minerals American Barge Line Co.— Stock dividend	25c	1-30	12-31	
Stock dividend American Book Co. (stock dividence)	100		12- 6 1- 3	
Quarterly Extra		2- 1	1-18	

Name of Company	Share	Payable	of Rec.	
ACF Industries, Inc., 5% conv. pfd. (entire				
issue called for redemption on Jan. 18			1 4-4	
at \$55 per share plus this dividend)	3313c	1-18		
ACF-Wrigley Stores (initial)	15c	1-22	12-21	
Stock dividend	2%	1-22	12-21	
Aberdeen Petroleum Corp., class A	4 c	1-14	12-24	
Stock dividend	2120	1-14	12-24	
Acme Precision Products, Inc				
\$1.10 conv. preferred (quar.)	27 1/2 C	2- 1	1-15	
Addressograph-Multigraph Corp. (quar.)		1-10	12-17	
Aeroquip Corp. (stock dividend)	5%	1- 7	12-17	
Affiliated Fund Inc. (from net investment	0 0	1- 1	12-11	
income)	6c	1.01	10.01	
Alan Wood Steel Co.—	60	1-21	12-21	
	41.00			
5% preferred (quar.)	\$1.25	1- 1	12-14	
Allen (R. C.) Business Machines, Inc. (quar.)	121/2C	3- 1	2-15	
Allentown Portland Cement, class A (quar.)	28c	1-30	1-10	
Extra		1-30	1-10	
Allied Stores Corp., common (quar.)	75c	1-21	12-21	
Aluminum Co. of America, common (quar.)	30c	3-10	2-20	
\$3.75 preferred (quar.)	9334C	4- 1	3-15	
Aluminum Co. of Canada, Ltd				
4% preferred (quar.)	‡25c	3- 1	2-8	
Aluminum Goods Manufacturing (extra)		1-31	1-16	
Amalgamated Sugar Co., 5% pfd. (quar.)		2- 1	1-17	
Ambrosia Minerals		1-30	12-31	
American Barge Line Co	200	1-50	.22-34	
Stock dividend	21/2%	1-15	12- 6	
American Book Co. (stock dividend)			1- 3	
Quarterly	8712c	2- 1	1-18	
Extra	50c	2- 1	1-18	
American Cable & Radio Corp. (annual)	30c	1-22	12-27	
American Can Co. (quar.)				
		2-15	1-24	
American Distilling (increased quar.)		1-28	1-18	
American Hair & Felt (quar.)		1-10	12-31	
Extra	40c	1-10	12-31	
American Hard Rubber, com. (quar.)	25c	1- 9	12-19	
Stock dividend	1%	1- 9	12-19	
American Machine & Foundry Co				
3.90% preferred (quar.)	971/2C	1-15	12-31	
5% preferred (quar.)	\$1.25	1-15	12-31	
American-Marietta Co., common (quar.)	300		1-18	
5% preferred (quar.)		2- 1	1-18 1-18	
American Mfg. Co	. 25c	1-10	19-27	
American Metal, Ltd., 412 o pfd. (quar.)	\$1.121/2	3- 1		
American Molasses Co. (quar.)	1712C		1- 2	
American Mutual Fund. Inc. (quarterly of 7c from net investment income and a dis-				
7c from net investment income and a dis-				
tribution of 43c from realized capital gains	4			
payable in cash or stock		2- 1	1- 4	
American National Fire Insurance (quar.)		1-15	12-20	
American Natural Gas, com. (quar.)	. 65c	2- 1	1-15	
6% preferred (quar.)	371/20	2- 1	1-15	
American Potash & Chemical—	31720	2- 1	1-13	
Stock dividend	20	3 0	20 1	
American Dine & Construction (starts die)	- 3%			
American Pipe & Construction (stock div.) American Pulley Co. (extra)	10%		12-21	
			1- 9	
American Service Co., \$3 preferred (annual)	\$3	1- 7	12-28	

			, 2001
Name of Company	Per Share	When Payable	Holders of Rec.
American Telephone & Telegraph Co.— Quarterly	\$2.25	1-10	12-10
American Vitrified Products— Stock dividend Amoskeag Co., \$4.50 preferred (s-a)	4% \$2.25	1-15 1- 4	1- 4 12-16
\$4.50 preferred (s-a) Amphenol Electronics (quar.)	\$2.25 \$2.25 25c	7- 5 1-25	6-26 1-11
Anglo-Canadian Pulp & Paper Mills— \$2.80 preferred (quar.) Anglo-Huronian, Ltd. (s-a)	‡70c ‡25c	1-20 1-21	12-29 12-28
Anglo-Canadian Pulp & Paper Mills, Ltd.— Quarterly	‡50c	1- 7	12-15
Animal Trap Co. of America, common 5% preferred (quar.) Ansonia Wire & Cable (quar.)	20c 62½c 15c	2- 1 2- 1 1-15	1-21 1-21 12-31
Anthes-Imperial Co., Ltd., com. (quar.) \$5.25 preferred (1955 series) (quar.)	130c	1-15	12-21
Apex Smelting Co. (stock dividend) Argus Corp., Ltd., common (quar.) \$2.40 preferred (quar.)	5% 120c	1-25 3- 1	12-28
\$2.56 preferred (quar.) Arlington Corp. (anguel)	#60c #62½c		1-15 1-15 1- 4
Armour & Co. (stock dividend)	20%	2- 8 1-21	1- 2
Arnold Constable Corp. (extra) Aro Equipment Corp., common 4½% preferred (quar.)	75c 25c	1-31 1-15 3-1	1-18 12-31 2-20
Associated Electrical Industries, Ltd.— Amer. Gen. receipts ordinary (interim)	21/2%	1-17	11-28
Atchison, Topeka & Santa Fe Ry. Co.— Common (quar.) Extra	25c 60c	3- 1 1-10	12-25 12- 7
5% non-cum pfd. (s-a) Atlantic City Electric, common (increased)	25c 32½c	2- 1 1-15	12-28 12-13
4.0 preferred (quar.) 4.10 preferred (quar.) 4.35 preferred (quar.)	\$1.021/2	2- 1 2- 1 2- 1	1-3
4.35 2nd preferred (quar.)	\$1.083/4 \$1.083/4	2- 1 2- 1 2- 1	1-3 1-3 1-4
	125c	2- 1 2- 1	1- 3
Austin Nichols & Co., Inc.— \$1.20 convertible prior preference (quar.) Automatic Steel Products, Inc.—	30c	2- 1	1-21
30c non-voting non-cum, pfd.	10c 56%c	1-30 2- 1	1-15 1-16
Avco Mig. Corp., \$2.25 conv. pfd. (quar.) Axe Houghton Fund "B" Inc., (7c from investment income and 3c from capital gains)	10c	1-28	1- 7
Axe Science & Electronics Corp. (from inc.) B M I Corp. (quar.)	15c 20c	1-10	12-10 12-28
Extra Backstay Welt Co. (quer.)	30c 50c	1-10 1- 9	12-28 12-28
Baldwin Rubber Co. (quar.) Balcrank, Inc. (stock dividend) Baldwin-Lima-Hamilton Corp. (quar.)	25c 5%	1-25 1-30 1-31	1-15 12-16 1-10
Baldwin Piano Co., com. (stock dividend)	1242C	1-31 1-15 1-10	12-28 12-3
6% preferred (quar.) Baltimore & Ohio RR., common (quar.)	\$1.50 50c	1-15 3-14	12-31 2-21
Common (quar.) Common (quar.)	50c 50c \$1	6-14 9-16 3-14	5-16 8-26 2-21
4% preferred (quar.)	\$1 \$1	6-14 9-16	5-16 8-26
Bangor Hydro-Electric Co., com. (quar.)	10c 47½c	1-18 1-21	12-17 1- 2
Bankers Securities Corp.— \$3 partic. preferred (5-a). 6% convertible preferred (year-end)	\$1.50 \$8.25	1-8 1-8	12-28 12-28
Barber-Ellis of Canada, Ltd., 7% pref. (s-a)	70c \$\$1.75	1-15 1-15	12-17 12-31
Bartgis Bros. (quar.) Bathurst Power & Paper, Ltd.— Class A (quar.)	20c	1-10 3- 1	12-28 2- 1
•Class B (year-end)	#50c #\$1.25	3- 1 3- 1	2- 1 2- 1
Baystate Corp. (quar.) Beam (James) Distilling— Stock dividend	271/2C	2- 1	1-15
Cash payment	7 1/2 C	4- 5	3-29 3-29
\$3 prior preferred (quar.) \$6 1st preferred (quar.)	75c \$1.50		1-21 1-21
Beaver Lumber, class A (quar.) Belding-Corticelli, Ltd., 7% pfd. (quar.) Belking- Hardware & Mfg. Co. Bell Telephone Co. of Canada (quar.)	125c 117½c 15c	2- 1	3-10 12-31 2- 9
Belock Instrument (stock dividend)	3%	1-15 1-17	12-14 12-17
Extra Relment Iron Works (quar.)	10c 50c	1-31 2- 1	1-16 1-18
Berkshire Gas, common dincreased quar.	\$1.25 50c	1-15	12-31 12-31 1- 2
Best Foods: Inc. (quar.) Biddeford & Saco Water Co. (quar.) Biltmore Hats, Ltd., common (quar.)	110C	1-20 1-15	1-10 12-19
Class A (quar.) Binks Manufacturing Co. (quar.)	125c 25c	1-15 1-14	12-19 12-31
Bliss (E. W.) Co. (quar.)	50c	1-14 2- 1 1-10	12-31 1-11 12-10
Stock dividend Bloch Bros. Tobacco, common (quar.)	4%	1-10 2-15	12-10 2-10
6% convertible preferred (quar.)	75c 75c	3-30	3-16 3-16
Borg-Warner Corp., common (quar.) 3½ preferred (quar.) Bostich, Inc., class A (quar.)	60c 87½ e 30c	2- 1 4- 1 1-45	1- 9 3-11 1- 2
4.25% preferred (quar.)	70c \$1.07½	2- 1 2- 1	1-10 1-10
Bristol Brass (stock dividend)	40c 100%		12-31 12-24
Bristol-Myers Co., 3% (2 pfd. (quar.) British Celanese, Ltd. (interim) British Columbia Forest Products, Ltd.—	933/4C 811/2 %	1-15 1-29	1- 2 12- 5
Quarterly British Columbia Power, Ltd.	112½c 135c	1-15	1- 4 12-21
British Columbia Telephone ordinary	150c 1\$1.09%	1- 1 2- 1 1-15	12-17 1-17 12-31
434% preferred (quar.) Brooklyn Borough Gas (quar.) Extra	15c 20c	1-10	12-10 12-10
Brooklyn Union Gas (quar.) Brown Window Mfg. Co., preferred	50c	2- 1 2-15	1-16
Burger Erewing (quar.) Extra Burgess Vibrocrafters	25c 50c	1-17	1- 7
Burgess & Co. (qual.)	15c 10c	1-29 1-29	1- 9
Quarterly Quarterly	15c 15c	4-29 7-29	4- 9 7- 9
Quarterly Burroughs Corp. (quar.) Butterfly Hosiery Co., Ltd. (s-a)	25c	1-21	12-21
Butterfly Hosierv Co., Ltd. (s-a) Byers (A. M.) Co., 7% preferred (quar.)	\$1.75		
Calayeras Land & Timber Calgary Power, Ltd., common	150c	1-15	12-14
California Fastern Aviation (stock dividend) California Electric Power, \$3 pfd. (quar.)	5%	1-10	12-10
California Fund, Inc.— (8c from ordinary income and 7c from capital gains)	15e	1-15	12- 4
\$4.70 preferred (quar.)	\$1.171/2	1-21 1-15	12-31 12-31
5.10% preferred (quar.)	\$1.27½ \$1.50	1-15	12-31 12-31
7% preferred (quar.) California Packing (quar.) California Portland Cement (quar.)	\$1.75 55c	2-15	1-31
Camornia Portland Cement (quar.)	300	1-11	1- 2

Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Suare		Holders
California Water & Telephone Co.— Common (increased quar.) \$1 preferred (quar.)		2- 1 2- 1	1-10 1-10	Cuban Atlantic Sugar (quar.) Cudahy Packing Co.— 4½% conv. pfd. (This payment clears all	25c	1-15	1- 3	Friden Calculating Machine Co.— Stock dividend Frito Co. (quar.)	21/2%	1-23	12-24
\$1.20 preferred (quar.) \$1.25 preferred (quar.) \$1.32 preferred (quar.)	31 1/4 c 33 c	2- 1 2- 1 2- 1	1-10 1-10 1-10	arrears) 4½% conv. preferred (quar.) Cumberland Apartments (quar.)	\$6.75 \$1.12\big\2 10c	1-15 1-15 3-15	12-31 12-31 3- 1	Froedtert Corp. (quar.) Fruehauf Trailer, common (stock dividend) Fuller Mfg. Co. (increased)	27 1/2 c 27/6 50c	1-31 1-31 3-29	1-18 1-15 3- 8
Camden Refrigerating & Terminals Co. (s-a) Campbell Red Lake Mines, Ltd. (quar.) Extra		1-26 1-28 1-23	12-31 12-28 12-28	Quarterly	10c 10c	6-15 9-15	6- 1 8-31	Stock dividend Gabriel Co.—	10%	1-23	12-28 12-28
Campbell Soup Co. (quar.) Campbell Taggart Associated Bakeries, Inc. Quarterly	25c	1-31	12-27	Dallas Power & Light, \$4 pfd. (quar.) \$4.24 preferred (quar.) 4 1/2 % preferred (quar.)	\$1.06 \$1.13	2- 1 2- 1 2- 1	1-10 1-10 1-10	5% conv. preferred (quar.)	12½c 40c	2- 1 1-15	1-15
Extra Canada Iron Foundries, Ltd.— 4% preferred (quar.)	t\$1.06 ½	1- 7	12-27	Dana Corporation 334 (a prd. ser. A (quar.) Danly Machine Specialities (quar.) Davidson Bros., Inc. (quar.)	9334c 20c 10c	1-15 1-15 1-25	1- 4 12-28 1- 9	Gardner-Denver Co., common (quar.) 4% preferred (quar.) General Bakeries, Ltd. (s-a)	37 52 c \$1 \$10c	3- 1 2- 1 1-15	2- 6 1-13 12-20
Canada Southern Ry. (\$-2). Canadian Bronze, Ltd., common (quar.) Year-end	137½c 125c	2- 1 2- 1 2- 1	1-18 1-10 1-10	Daystrom, Inc. (quar.) Daystron Rubber Co.; class A (quar.) Common (quar.)	30c 50c 35c	2-15 1-25 1-25	1-25 1-10 1-10	Exbra General Baking Co., common (quar.) General Dynamics, new com. (initial quar.)	15c 15c 50c	1-15 2- 1 2-11	12-20 1-15 1-18
5% preferred (quar.) Canadian Drawn Steel, preferred Canadian Pairbanks Morse Co., ktd.—		2- 1 1-15	1-10 12-28	Year-end De Vibiss Co. (quar.)	25c 25c 50c	1-21 1-21 1-21	12-28 12-28 1-11	General Electric Co. (quar.) General Gas Corp. Stock dividend payable in common	50c		12-21 -15
6% preferred (quar.) Canadian General Investments, Ltd. (quar.) Canadian Industries, Ltd. (year-end)	1\$1.50 127½c 120c	1-15 1-15 1-31	12-31 12-31 12-31	Detroit & Canada Tunnel (quar.) Detroit Edison (increased quar.) Detroit & Mackinac Ry. Co.—	25c 50e	1-18 1-15	1- 8 12-21	General Mills, Inc. (quar.) General Motors Corp.— \$3.75 preserred (quar.)	023/-0	2- 1	1-10
Canadian Ingersoll-Rand Co. (extra) Canadian Pacific Ry. ordinary (s-a) Extra		1-10 2-28 2-28	12-27 1- 4 1- 4	5% non-cum. preferred Detroit Stamping (extra) Diamond Match, common (quar.)	35c 45c	1-15 1-15 2- 1	1- 4 1- 5 1- 4	\$5 preferred (quar.) General Products Mfg., Ltd Stock dividend (one share of 3% preferred	\$1.25	2- 1	1- 7
4% non-cum pref. (final) Canadian Vickers, Ltd. (quar.) Capital Venture Fund, Inc.—	2%	2- 1 1-15	12-31 12-31	S1.50 preferred (quar.) Diebold, Inc. (stock dividend) 5% convertible preferred A (quar.)	37½c 10% 62½c	2- 1 1-16 1-10	1- 4 1- 2 12-10	(\$1 par) on each class A or class B share held; General Realty & Utilities—		1-15	12-31
A distribution of 5c from income and 30c from profits Carlisle Corp. (increased quar.)		1-21 3- 1	12-31 2-15	Distillers Co., Ltd.— Amer. dep. receipts for ord. reg (interim) Dixie Aluminum Corp., common	6 % 50	3- 8 1-15	12-26 1- 5	Stock dividend General Shoe, common (qv) \$3.50 preferred A (quar.)	5% 37½c 87½c	2- 1 1-31 1-31	1-10 1-17 1-17
Carolina Clinchfield & Onio Ry. (quar.) Carolina Power & Light Co.— Common (increased)	\$1.25 30c	1-19	1-10	Dixie Cup Co.— 5% convertible preferred A (quar.) Dobeckmun Co. (quar.)	62½c 35c	1-10 1-25	12-10 12-21	General Steel Wares Co., Ltd. (quar.) 5'e preferred (quar.) General Telephone Co. of Indiana—	\$10c \$\$1.25	2-15 2- 1	1-18 1- 4
Carson Pirie Scott & Co., 4 ¹ 2 pfd. (quar.) Case Pomeroy & Co. Celotex Corp., common (quar.)	50c 60c	3- 1 1-11 1-31	2-15 1- 2 1- 8	Stock dividend Dodge Manufacturing Corp.— Common (increased quar.)	10 % 35c	1-25 2-15	12-21 2- 1	\$2 preferred (quar.) General Telephone Co. of the Southwest— \$2.20 preferred (quar.)	50c	2- 1	1-15
5% preferred (quar.) Central Aguirre Sugar (quar.) Central Fibre Products Co., Inc.—		1-31 1-15	1 - 8 $12 - 31$	\$1.56 preferred (initial quar.) Dome Mines, Ltd. (quar.) Extra	39c 117½c 15c	4- 1 1-30 1-30	3-20 12-31 12-31	General Tire & Rubber, com. (stock divid.) Gibson Art Co. (stock dividend) Gillette Co. (quar.)	5% 50c	1-18 2- 1 3- 5	12-28 1-10 1- 2
Extra Extra Central Illinois Securities Corp.—	25c 25c	1- 7 1- 7	12- 3 12- 3	Dominion Bridge Co., Ltd. (quar.) Extra Dominion Fabrics Ltd.—	‡15e ‡30e	2-22 2-22	1-31 1-31	Gimbel Bros., Înc., common (quar.) \$4.50 preferred (quar.) Gladding, McBean & Co. (quar.)	35c	1-25 1-25 1-18	1-10 1-10 1-4
(Year end out of capital gains of 10% in stock or \$1.20 in cash) Central Indiana Gas (quar.)		1-15 1- 5	12-31 12-20	Common (increased quar.) 2nd conv. pref. (quar.) Dominion Glass Co., com. (increased quar.)	\$37 \2 C 50c	2- 1 2- 1 1-15	1-15 1-15 12-28	Extra Gladden Products (quar.) Glatfelter (P. H.) Co., common (quar.)	25c 5c 45c	1-18 1-17 2- 1	1- 4 12-26 1-15
Central Public Utility Corp. (quar.) Central Republic Co. Central West Utility (annual)	20c 50c	2- 1 1-15 1-15	1-10 1- 3 1- 3	7% preferred (quar.) Dominion Oilcloth & Linoleum Co., Ltd. Dominion Steel & Coal (quar.)	17½c #40c #25c	1-15 1-31 1-24	12-28 1- 4 12-21	4 to preferred (quar.) 4 to preferred (quar.) Goodman Manufacturing	56 ¼ c 0.578125 75c	2- 1 2- 1 2- 1	1-15 1-15 1- 2
Extra Chateau-Gai Wines, Ltd. (s-a) Chenango & Unadilla Telephone Corp.—	50c	1-15 1- 7	1- 3 12-15	Dominion Tar & Chemical, Ltd.— Common (quar.) Deminion Textile Co., Ltd.—	12½c	2- 1	1- 2	Goodyear Tire & Rubber (Canada) Ltd.— 4% preference (quar.) Gossard (H. W.) Co. (quar.)	‡50c 35c	1-31 3- 1	1-10 2- 4
4½% preferred (quar.) Chesapeake Corp. of Virginia (quar.) Chesapeake & Obio Ry.—		1-15 2-15	12-30 2- 5	7% preferred (quar.) Donohue Brothers Ltd. (extra) Dover Corp., 5% 1st preferred (quar.)	\$30c	1-15 1-19 2- 1	12-27 1- 4 1-31	Gould-National Batteries, Inc. (quar.) Grand Union Co., 4½/r pfd. (quar.) Great American Insurance (N. Y.) (quar.)	42 1/2 c 55 1/4 c 37 1/2 c	2- 1 1-15 1-15	1-18 12-28 12-20
3½% conv. preferred (quar.) Chicago Corp. (quar.) Chicago Daily News	25c	2- 1 2- 1 1-10	1- 7 1-10 12-20	Dow Chemical Co. (quar.) Drexel Furniture (increased quar.) Driver-Harris Co., (extra)	30c	1-15 1-22 1-10	12-14 1-12 12-20	Great Lakes Engineering Works (quar.) Great Lakes Paper Co., Ltd. (quar.) \$1.20 class B pref. (quar.)	15c 140c 130c	2-15 1-15 1-15	12- 4 12-28 12-28
Chicago Rivet & Machine (extra) Churchill Downs, Inc. (annual) Cincinnati Gas & Electric, common (quar.)	30c	1-15	11-30 12-19	du Pont (E. I.) de Nemours & Co.— \$3.50 preferred (quar.) \$4.50 preferred (quar.)	87½c \$1.12½	1-25 1-25	1-10 1 10	Green (H. L.) Co. (quar.) Griesedieck Co., 5% com. pfd. (quar.) Guaranty Trust Co. (N. Y.) (quar.)	80c	1-31 2- 1 1-15	
Cities Service Co. (stock dividend) City Auto Stamping (stock dividend) City Investing Co.	8%	1-24 1-31 2-4		Common (final) 71/2 // preferred (quar.)	‡20c	1-30 1-15	12-31 12-31	Extra Gulf Life Insurance (Fla.) (quar.) Gulf Mobile & Ohio RR., 85 pfd. (quar.)	80c 12½c \$1.25	1-15 2- 1 6-10	12-14 1-12 5-20
Clayton & Lambert Mfg. (quar.) Clinchfield Coal Corp. (quar.) Club Aluminum Products Co.	15c 50c	1- 8 1-11 1-10	12-17 12-28 12-18	Du-Art Laboratories, 60c partic. pfd. (quar.) Duquesne Natural Gas Co.— \$1.50 preferred (accum.)	15c	1-15	1- 4	Gurney Products, Ltd., \$1.60 pid. (quar.) Gypsum, Lime & Alabastine of Canada, Ltd. Quarterly	‡40c ‡30c	2- 1	1-15 2- 1
Coca-Cola Bottling Corp. (St. Louis)— \$2.50 class A (quar.) Cold Metal Products (stock dividend)	63c	1- 7 2-11	12-15 1-14	East Pennsylvania R. R. Co. (s-2) Eastern Bakeries, Ltd.—		1-15	12-31	Hagan Corp. (increased quar.)	30c	6- 3 1-21	5- 1
Collingwood Terminais, Ltu. (annual) Extra Non-cum. preference (annual)	175c 125c	1-31 1-31 1-31	1-10 1-10 1-10	4% participating preferred (quar.) Eastern Industries, Inc., common (quar.) 70c conv. pfd. (1956 ser.) (initial quar.)	10c		12-31 1-10 1-10	Halle Bros., common (quar.) \$2.40 convertible preferred (quar.)	15c 25c 60c	1-21 2- 1 1-15	1-4 1-15 1-5
Extra Common (monthly) 41/2% preferred (quar.)	125c 10c	1-51 2- 1 2- 1	1-10 1-15 1-15	Eastern Racing Assn.— Common (both no par & \$2 par) (quar.)	71/2C	4- 1	3-15	2nd preferred (quar.) Hamilton Cotton Co., Ltd., 5% pfd. (quar.) Harbison-Walker Refractories—		2-15 2-15	2- 5 2- 5
Colonial Fund— A stock distribution of 100%. It is expected that the certificates will be mailed				\$1 preferred (quar.) Eastern States Corp. (Md.)— \$7 preferred A (accum.)	\$1,75	2- 1	3-15	6% preferred (quar.) Harrisburg Hotel (s-a) Extra	\$1.50	1-21 1-12 1-12	1- 4 12-12 12-12
during the week of Jan. 21 Colorado Fuel & Iron Corp., common (quar.) Columbia Pictures (quar.)	50c	1- 7 1-30	12-31 12-10 12-28	\$6 preferred B (accum.) Eastman Kodak Co. (stock dividend) Ekco Products, common (quar.)	5% 50c	1-21 2-1	1- 5 12- 5 1-15	Harsco Corp. (stock dividend) Hart, Schaffner & Marx (quar.) Hartford Steam Boiler Inspection & Insur-	3 % 40c	2-28 2-11	2- 6 1-21
Stock dividend Columbus & Southern Ohio Electric (quar.) Combustion Engineering Inc. (quar.)	2 1/2 %	1-30 1-10 1-23	12-28 12-26 12-28	4½% preferred (quar.) Electric & Musical Industries— American shares	12c	2- 1 1- 7	1-15	ance Co. quar.) Hat Corp. of America, 4½% pfd. (quar.) Haydock Fund, Inc. (quar.)	50c 56 1/4c 15e	1-15 2- 1 1-31	1- 5 1-15 1- 2
Commercial State Bank & Trust Co. (N. Y.) Extra Commodore Hotel, Inc. (extra)	50c	1-10 1- 8	12-31 12-27	Elliott Co. (stock dividend) Emhart Manufacturing (quar.) Empire Trust Co. (N. Y.) (quar.)	35c 75c	1-15 2-15 1- 8	12-17 1-15 12-21	Heat-Timer Corp. Heat-Co., common (quar.)	30c 5c 45c	1-25 1-10 1-31	1- 3 1- 2 1-11
Commonwealth Edison, common (quar.) 4.64% preferred (initial quar.) Commonwealth Gas Corp.	50c	2- 1 2- 1 1-15	12-26 12-26 12-28	Enamel & Heating Products, Ltd., class A Ero Mfg. Co. (quar.)_ Estabrooks (T. H.) Co., Ltd.—	12 ½c	1-31 1-15	12-31 12-31	Heinz (H. J.) Co., common (increased) Hercules Fowder Co., 5% pfd. (quar.)	9334c 55c \$1.25	1-31 1-10 2-15	1-11 12-26 2- 1
Commonwealth International Corp., Ltd.— Year-end Commonwealth Stock Fund—		1-15	12-31	4.16% preferred (quar.) Fabien Textile Printing	5 c	1-15	12-14 12-31	Hershey Chocolate Corp.— 414 preferred A (quar.) Hersz Corp. (quar.)	53 1/ac 25c	2-15 1- 9	1-25 12-31
Goncord Natural Gas, common (s-a) 5½ preferred (quar.)	\$1	1-25 2-15 2-15	1- 3 2- 1 2- 1	Fairbanks Co., 6% preferred (quar.) Falstaff Brewing (quar.) Farmers & Traders Life Insurance Co.	25 c	2- 1 1-30	1-18 1-15	Highee Company (quar.) Highie Manufacturing (quar.) High Voltage Engineering (annual)	30c 15c 10c	1-15 2- 1 1-15	1- 2 1-15 12-21
Connecticut Light & Power— \$2.20 preferred (quar.)	15c	1-15	1- 5	Quarterly Fawick Corp. Federal Asphalt Products (annual)	4c	4- 1 1- 8 2-28	3-15 12-31 12-31	Hines (Ed.) Lumber (quar.) Hoe (R.) & Co., class A (quar.) Holan (J. H.) Corp., (stock dividend)	50c 25c 5%	1-10 1-15 1- 7	12-20 1- 7 12-17
\$2.09 preferred (quar.) \$2.06 preferred (quar.) \$2.04 preferred (quar.)	52 1/4 c 51 1/2 c	2- 1 2- 1 2- 1	1- 5 1- 5 1- 5	Federal Insurance Co. (quar.) Federal National Mortgage Assn. (monthly) Monthly	20c 17c 17c	3- 1 1-16 1-16	2-15 12-31 11-30	Holly Sugar Corp., common (quar.)	30c 37½c \$\$2.50	2- 1 2- 1 2- 1	1- 4 1- 4 1-10
\$2.00 preferred (quar.) \$1.90 preferred (quar.) Connecticut Power Co., 4.50 pfd. (quar.)	50c	2- 1 2- 1 2- 1	1- 5 1- 5 1-10	Monthly Federal Paper Board, com. (increased quar.) 4.60% preferred (quar.)	17c 50c 23 ³ / ₄ c	1-16 1-15 3-15	10-31 12-27 2-27	\$5 2nd preferred (s-a) Home Insurance Co. (N. Y.) (quar.) Horder's Inc., (quar.)	1\$2.50 50c 25c	2- 1 2- 1 2- 1	1-10 1- 2 1-15
Consolidated Dearborn (quar.) Consolidated Edison Co. (N. Y.)	10c	4- 1 2- 1	3-20 1-18	Federal Services Finance Corp. (Wash., D. C.), class A (quar.) Class B (quar.)	2212c	1-15 1-15	12-31 12-31	Hormel (Geo. A.) (stock dividend) Household Finance, common (quar.) 334 preferred (quar.)	10 % 30c 93% c	1-25 1-15 1-15	1- 5 12-31 12-31
\$5 preferred (quar.) Consolidated Metal Products (quar.) Extra	\$1.25 37½c 37½c	2- 1 1-15 1-15	1- 4 12-31 12-31	5% preferred A (quar.) 5% preferred B (quar.) 5½% prior preferred (quar.)	\$1.25	1-15 1-15 1-15	12-31 12-31 12-31	4% preferred (quar.) 4.40% preferred (quar.) Houston Terminal Warehouse & Cold Storage	\$1.10	1-15	12-31 12-31
Consolidated Mining & Smelting (Canada) (s-2) Extra	140c 145c	1-15 1-15	12-14 12-14	Federated Department Stores (quar.) Fibreboard Paper Products Stock dividend	4%	1-31	1-11 12-28	Class A common (quar.) Class A common (quar.)	50c 50c 50c	1-15 1-15 4-15	1- 4 1- 4
Consolidated Natural Gas (increased quar.) Consolidated Paper Corp., Ltd. (quar.) Extra	140c 140c	2-15 1-15 1-15	1-15 12- 7 12- 7	4% preferred (quar.) Financial General Corp., common \$2.25 preferred series A (quar.)	56 1/4 c	1-15 2- 1 2- 1	12-31 1-11 1-11	Class B common (quar.) Class B common (quar.)	50c 50c 50c	4-15 7-15 7-15	4- 5 7- 5 7- 5
Consolidated Rock Products (quar.) Consolidated Royalties, Inc.— Participating preferred (quar.)	20c	1- 7	12-21 12-31	Fireman's Fund Insurance Co. (San Fran.) Quarterly Firestone Tire & Rubber (quar.)	65c	1-15 1-21	12-28 1- 4	Hudson Fund, Inc. (18e from ordinary income and 18e from capital gains) Hughes-Owens Co., Ltd.—	36c	1-15	12-27
Consumers Power Co.— Common (increased quar.) \$4.16 preferred (quar.)	60c	2-20 4- 1	1-18 3- 1	First Boston Corp., common (year-end) Class A (year-end) First National City Bank (N. Y.) (increased)	\$3.75 70c	1-11 1-11 2- 1	12-27 12-27 1-11	80c convertible class A (quar.) Class B (quar.) 6.40% preference (quar.)	‡20c ‡10c ‡40c	1-15 1-15 1-15	
\$4.50 preferred (quar.) \$4.52 preferred (quar.) Continental Industries	\$1.12½ \$1.13	4- 1 4- 1 2-15	3- 1 3- 1 1-15	Fischer & Porter, com. (stock divid.) Class B (stock dividend) Stock dividend on com. and class B	2%	1-15 1-15 6-30	12-20 12-20 6-10	Huntington Hall (annual) Hydraulic Press Brick (quar.) Hydro-Electric Securities Corp., pfd. B (s-a)	\$1.25 25c ‡25c	1-19 2- 1 2- 1	1- 4 1-18 12-31
Coin Products Refining— Common (increased quar.)————————————————————————————————————	371/2c	1-25 1-15	1- 2 1- 2	New common (initial) Fleetwood Motel, class A (quar.) Fluor Corp., Ltd. (quar.)	5c 5c 30c	3- 1 1-10 1-31	2-15 12- 3 1-17	Hygrade Food Products— 4', series A preferred (quar.) 5 e series B preferred (quar.)	\$1 \$1.25	2- 1 2- 1	1-15 1-15
\$5.25 series A preferred (quar.) Corporate Investors, Ltd., class A	\$1.311/4	1-15 1-15	12-14 12-14	Flying Tiger Lines (stock divid.) Foremost Dairies Stock div. (one sh. of Foremost Equipment	5%	1-15	12-15	I-T-E Circuit Breaker, 4.60% pfd. (quar.)_ 4.60% preferred (quar.)_	57½c 57½c	1-15 1-15	1- 2 1- 2
Coty, Inc. (stock dividend) Craig Bit, Ltd., new common (initial) Creamery Package Mfg. (quar.)	3% 5c 40c	1-21 1-10 1-21	1- 3 12-31 1- 7	Foundation Co. (stock dividend) Foundation Co. of Canada (quar.)	5 % ‡20c	1-16 1-28 1-18	12-14 12-28 12-28	Illinois Brick Ce. (increased quar.)	35c 65c	2- 1 2- 1	1-18 1-18
Crestshire Corp. (annual) Crossett Co., class A (quar.) Class B (quar.)	\$2.50 10c	1-19 2- 1 2- 1	1- 9 1-15 1-15	Fox DeLuxe Beer Sales (stock dividend) Franklin-Adams Co.	5% \$2	2-15 1- 7	2- 1 12-28	Illinois Power, common (increased quar.) 4.08% preferred (quar.) 4.20% preferred (quar.)	75c 51c 52½c	2- 1 2- 1 2- 1	1-10 1-10 1-10
Crown Cork & Seal Co., Ltd. (quar.) Crum & Forster, common (quar.) 8% preférred (quar.)	‡50c 50c \$2	2-15 1-10	1-15 12-28	Franklin Custodian Funds, Inc.— Common stock series Utilities series	9c 6c	1-15 1-15	1- 2 1- 2	4.26% preferred (quar.) 4.42% preferred (quar.) 4.70% preferred (quar.)	53 1/4 c 55 1/4 c 58 3/4 c	2- 1 2- 1 2- 1	1-10 1-10 1-10
Crystal Oil & Land Corp., \$1.12 pfd. (quar.) Cuban-American Sugar—	28c	3-30 3- 1	3-15 2-18	Fraser Brick & Tile Co	8c	1-25 2-15	1-11 2- 1	Incorporated Income Fund Indiana Gas & Chemical (annual)	15c 75c	1-15 12-28	12-21 12-17
7% preferred (quar.) 7% preferred (quar.) 7% preferred (quar.)	\$1.75 \$1.75 \$1.75	4- 1 7- 2 9-27	3-15 6-14 9-13	Fraser Cos., Ltd. (quar.) Extra Fremont Petroleum	130c 130c 10c	1-21 1-21 1- 9	12-31 12-31 1- 2	Indian Head Mills, Inc. (Mass.)— \$1.25 preferred (quar.)————————————————————————————————————	31 1/4 c 37 1/2 c	2- 1 1-15	1-15 1- 2

	Per	When		Name of Company	Per Snare	When Payable		Name of Company		When I	
Name of Company Industrial Development Corp., common	20c	1-15	1-19 3-21	MacLaren Power & Paper Co. (extra) Macy (R. H.) & Co.,	‡50c	1-10	12- 5	Ontario Jockey Club, Ltd., 6% pfd. A (quar.) Cntario Steel Products, Ltd., com. (quar.)	115c 125c	1-15 2-15	12-28 1-15
Common	20c 20c 20c	4-3 7-3 10-3	6-21 9-21	4'4', preferred (quar.)	\$1.06 1/4	2- 1 2- 1	1- 9 1- 9	Extra 7% preferred (quar.)	150c 1\$1.75	2-15 2-15	1-15 1-15
Common Ingersell Machine & Tool Co., Ltd.—		1-27	12-15	Mading Drug Stores (quar.) Mailman Corp., Ltd.—	1oc	1-15	12-31	Opelika Mig. Corp. (stock dividend)	5 % 50c	2-15 1-25	2- 1 1- 4
50c participating A (Guar.) Ingram & Bell, Ltd., 60c partic, pref. (quar.)	15c	1-30	1-15	Convertible priority shares (quar.) Convertible priority shares (quar.)	125c 125c	3-30 6-30	3-15 6-14	Overbrook Arms (annual) Owens-Corning Flore Glass (quar.)	\$5 20c	1-19 1-25	1- 4
Irland Natural Gas Co. Ltd.— 5. preterence (initial) Institutional Growth Fund (8c from invest-	116%3C	1-15	12-28	5% preferred (quar.) Mallinckrodt Chemical Works, class A	‡\$1.25 20c	1-31	1-17 12-31	Oxford Electric Corp. Stock dividend	10c	1-18 1-18	12-28 12-28
ment income plus 14c from securities	22c	2- 1	1- 2	Class B Mallory (P. R.) & Co.—	20c	1-10	12-31	Oxford Paper Co., com. (increased quar.)	50c 30c	1-15	12-31 12-31
Institutional Income Fund, Inc. (12c from investment income plus 3c from securi-				5% preference A (quar.)		2- 1	1-10	\$5 preferred (quar.) Pabst Brewing Co. (reduced)	\$1.25 10c	3- 1 1-31	2-1.5
ties profits) - North America (quar.)	15c 62½c	1-15 1-15	12-17 12-31	Manhattan Bond Fund, Inc.— (Quarterly from net investment income) Mansfield Tire & Rubber, common (quar.)	8½c 30c	1-25 1-21	1- 2 1-10	Pacific Finance Corp. (Del.)— \$4.75 preferred (quar.)	2911c	2- 1	1-15
Interlake Steamship (stock dividend)	5'c 125c	1-30	1-11 12-18	6% preferred (quar.) Manufacturers Trust (N. Y.) (inc. quar.)	\$1.50 50c	1-15 1-15	1-10 12-14	5" preferred (quar.) Pacific Gas & Electric Co. (quar.)	\$1.25 60c	2- 1 1-15	1-15 12-28
6% participating preferred (quar.)	SUC	1-15	12-18 12-14	Maple Leaf Gardens Ltd. (quar.)	130c 130c	1-15	1- 2 1- 2	Pacific Intermountain Express Stock dividend (Subject to Interstate Com-	000	1-10	12-20
Liternational Milling Co., 4 - pid. (quar.)	†\$1	1-15	12-31	Marine Midland Corp., 4% conv. pfd. (quar.)	50c	1-15	12-14	merce Commission approval)	\$1.09	4- 1 1-15	3-19 12-20
7% preferred (quar.)	1\$1.75 160c	2- 1	12-14	Maritime Telegraph & Telephone Co., Ltd.— Common (quar.)	‡20c	1-15	12-20	\$4.40 preferred (quar.)	\$1.10	1-15 1-15	12-20 12-20
6% preferred (s-a) Liternational Power, Ltd. (quar.)	175c	2-21	2- 7	7% preferred B (quar.) Market Basket (Los Angeles), com. (quar.)	17 1/2C	1-15 1-25	12-20 1-10	84.75 preferred (quar.) Pacific Power & Light, common (quar.)	\$1.18 ³ 4 40c	1-15	12-20 12-31
International Telephone & Telegraph Corp.—Quarterly	45c	1-15	12-20	Stock dividend Marmon-Herrington (stock dividend)	5%	1-25 1-28	1-10 12-28	4.52% preferred (quar.) 5% preferred (quar.)	\$1.13 \$1.25	1-10 1-10	12-31 12-31
I ternational Textbook \$1.40 convertible preferred (quar.) Inter-Ocean Reinsurance, common	35c 50c	2- 1 3- 8	1-14 2-21	Martin (Glenn L.) Co. (stock dividend) Maryland Casualty (quar.)	37 ½c	1-11 1-19	12-10 12-28	Pacific Telephone & Telegraph— 6% preferred (quar.)	\$1.50	1-15	12-31
Inter-Ocean Securities, 4% preferred (s-a)_ Interstate Department Stores (quar.)	50c 62½c	4- 1 1-15	3-15 12-28	Maryland Shipbuilding & Drydock— Stock dividend	5%	1-10 2- 1	12-12 12-31	Pacific Vegetable Oil (stock dividend) Packard-Bell Electronics— New name of Packard-Bell Co. (quar.)	10% 12½c	1-21	1-14
Investment Foundation, Ltd., com. (quar.)	150c 175c	1-15 1-15	12-15 12-15	Massawippi Valley RR. (s-a) Matthiessen & Hegler Zinc Co. McCabe Grain Co., Ltd., class A (quar.)	40c 15c	1-31	1-12 1-15	Park Sheraton Corp. (quar.)	50c \$1	3- 1 3- 1	2-21 2-21
Preferred (quar.)	71/2C	1-10	1- 1 2- 1	Class B McCall Corp. (reduced quar.)	25c 15c	2- 1	1-15 1-10	Parke, Davis & Co. (increased quar.) Year-end	45c	1-31 1-31	1- 2 1- 2
I wa-Illinois Gas & Electric, com. (quar.)	45c \$1.09	3- 1 2- 1	1-11	McColl-Frontenac Oil (increased)	140c 15c	2-28	12-28 12-28	Parker Rust Proof (increased quar.) Patterson (C. J.) Co., common	37 ½c	1-10 1-26	12-28 1-16
\$4.22 preferred (quar.)	\$1.05 20c	2- 1	1-11	McGregor-Doniger Inc., class A (quar.)	25c 1 1/4c		1-17 1-17	5% preferred (quar.) Peabody Coal, 5% conv. prior pfd. (quar.)	121/2C 311/4C	1-26 3- 1	1-16 2-16
Jack & Heintz, Inc. (quar.) Jacobsen Mfg. (quar.)	15c	4- 1	3-15	McQuay-Norris Mfg. (quar.)	30c 52	1-10	12- 3 1- 2	Peninsular Telephone— \$1 preferred (quar.)	25c	2-15	1-25
Jersey Central Power & Light Co.—	\$1 25c	2- 1 1-11	1-10 12-11	Merchants Refrigerating (extra)			1- 2	\$1.30 preferred (quar.) \$1.32 preferred (quar.)	32½c 33c	2-15	1-25 1-25
Johnson & Johnson (extra) Journal Publishing Co. of Ottawa, Ltd.— Quarterly	120c	1-15	12-21	Stock dividend Miami Copper (extra)	\$1	1-11	12- 5 11-30	Penman's Ltd., common 6% preferred (quar.)	‡35e ‡\$1.50	2-15	1-14 1- 2
Extra J y Mig. Co. (quar.)	#20c 60c	1-15 1-29	12-21 1-15	Micro Moisture Controls (stock dividend) Miles Laboratories (monthly)		1-15	12-20 12-31 1- 5	Penn Traffic Co. (s-a) Pennsylvania Power Co., 4.24% pfd. (quar.)	20c \$1.06	1-25 3- 1	1-10 2-15
Flaltman & Co. (stock dividend)	5%	2-15	1-10	Miller Mfg. Co., class A (quar.) Miller & Rhoads, Inc., 4½ 's pfd. (quar.) Millers Falls Co. (quar.)	\$1.0614	1-31	1-13 12-31	4.25% preferred (quar.) Penobscot Chemical Fibre Co. (Me.)—		2- 1	1-15
Flaman Aircraft Corp. partic. class A (quar.) Class B (quar.)	10c 10c	1-16 1-16	$\frac{12-31}{12-31}$	Minesota & Ontario Paper (increased) Minesoto Corp. (stock dividend)			1- 4	Common voting (quar.) Common non-voting Penton Publishing Co. (extra)	20c 20c 12½c	3- 1	2-15 2-15 12-26
3.80% preferred (quar.)	95c	3- 1	2-14 2-14	One share of Mission Development Co. for each 10 shares held.		1-30	1- 7	Peoples Gas, Light & Coke (quar.) Perfex Corp. (extra)	\$2	1-15	12-20
4.20% preferred (quar.)	\$1.05	3- 1 3- 1 3- 1	2-14 2-14 2-14	Missouri Public Service, common (quar.) Stock dividend	18c	3-12	2-27 2-27	Perkins Machine & Gear (quar.) Philadelphia Electric Co.,	50c		1-21
4.35% preferred (quar.)	DI. UO 74	3- 1	2-14	4.30% preferred (quer.) Monmouth Park Jockey Club	\$1.07½ 40c	1-15		4.68% preferred (quar.)	\$1.10	2- 1	1-10 1-10
Kansas City Southern Ry. Co., 4% non-cumulative preferred (quar.)	50c	1-15 1-30	12-31 1-10	Montana Power Co., common (quar.) \$4.20 preferred (quar.)	\$1.05	2- 1	1-7	4.30% preferred (quar.)	\$1.07½ 95c	2- 1	
Eaver (Julius) & Co. (stock dividend) Eentucky Stone Co. (quar.) Quarterly	25c 25c	1-15 4-15	1-8 4-8	Montgomery Ward & Co., common (quar.)	50c	1-15		Philadelphia & Trenton R. R. (quar.)	\$2.50	1-10	12-31
Hern Oil Co., Ltd.— American depositary receipts registered		1-24	11-16	Montrose Chemical	150	1- 7	12- 9	Philip Morris, Inc., common (quar.)3.90% preferred (quar.)	9712C	2- 1	1-15
Amer, dep. receipts (stock divid.)	6c	1-24 1-15	1- 3	Moore (Wm. S.), Inc. (stock dividend) Morrell (J.) & Co. (quar.) Stock dividend	250	1-31	1- 4	4% preferred (quar.) Philippine Long Distance Telephone—			1-15 12-14
Monthly	60	2-15 3-15		Motorola, Inc. (quar.) Mount Koyai Rice Mill., Ltd. (quar.)	371/20	1-14	12-31	Common (quar.) 8% convertible preferred (quar.) Pierce & Stevens Chemical (quar.)	20c	1-15	12-14
Keystone Custodian Funds— Keystone Low-Priced Bond Fund—	44c	1-15	12-31	Mountain States Telephone & Telegraph— Quarterly	\$1.65			Extra Pillsbury Mills, \$4 preferred (quar.)	8c	1-11	1- 4
Series B-3 (from net investment inc.) Keystone Lower-Priced Com. Stock Fund— Series S-4 (from net investment inc.)				From realized capital gains Mutual System, common	700	c 1-15	12-31	Pinchin, Johnson & Associates— American shares (interim)	5%	3- 5	12-31
Fing-Seeley Corp. (quar.)	anı		12-31	Extra 6% preferred (quar.)				Pioneer Finance (quar.) Pittsburgh Brewing Co.			
4% preferred (entire issue called for redemption on Jan. 14 at \$51.50 per				National Biscuit Co., common (quar.)				. \$2.50 convertible preferred (accum.) Pittsburgh, Ft. Wayne & Chicago Ry.— 7% preferred (quar.)			
share plus this dividend) Finott Hotels Corp. (stock dividend)	2'10	1-14		National Cash Register (increased quar.) - National Fuel Gas (quar.) National Lead Co., 6% preferred B (quar.)	2714	c 1-15	12-31	Pittsburgh & Lake Erie RR. (quar.) Pittston Co. (quar.)	\$1.50	1-15	1- 4
Froger Co., 7% preferred (quar.)	\$1.75	2- 1	1-15	National Malleable & Steel Castings— Stock dividend				Stock dividend Plastic Wire & Cable (increased quar.)	5 %	1-23	1-10
Fromex Corp. Eropp Forge Co.	5c	1-21	1-10	National Manufacture & Stores Corp. (quar.) National Shares Corp.	250	c 1-15	1- 2	Plymouth Cordage Co. (quar.) Employees' Stock (quar.)	65c		
Extra Electric (quar.) Extra Elwikset Locks, Inc. (quar.)	5c	1-10	12-20	National Steel Car, Ltd. (quar.) National Tank Co. (increased)	1371/20			Potomac Edison Co., 3.60% pfi. (quar.)	30c 90c	2- 1	1-14
La Salle Extension University (year-end)				Extra Neighborhood Finance (initial)	25			4.70 preferred B (quar.) Power Corp. of Canada,			
Quarterly Lake Superior & Ishpeming RR, Co. (quar.)	12 ½ c			Neon Products of Western Canada, Ltd.— Common	115			6% non-cum, participating pfd. (quar.)	. 156c	1-15	12-20
Lamson & Sessions Co.— 4.75% convertible preferred (quar.)	59 %c	1-15	1- 2	Neptune Meter Co., common (quar.) \$2.40 preferred (quar.) New Brunswick Telephone (quar.)	. 60	c 2-15	2- 1	Price Bros. & Co., Ltd. (quar.) Prince Gardner	‡75c	2- 1	1- 4
Langendorf United Bakeries, Inc.— New common (initial quar.) \$1.80 preferred (quar.)				New England Gas & Electric Assn.— Common (quar.)				Extra Procter & Gamble, 8% preferred (quar.)	50c	1-10	12-15
Lear, Inc. (s-a) Leece-Nevilie Co.	150	1-10	12-20	Extra New Haven Board & Carton Co.	. 5	c 1-15		Progress Manufacturing (stock dividend) Prophet Co. (quar.)	4%		
Leeds & Northrup, com. (increased)	150	1-25	1-10	New Jersey Realty Co. (annual)	. 30	c 1-23	1 1- 2 1- 7	Special Public Service Co. of Colorado, com. (quar.)	25c 45c	2- 1	1-11
5% conv. pfd. B (quar.) Lees (James) & Sons Co.—	31 1/40			New Process Co. (year-end)	20			4 1/4 preferred (quar.)	\$1.05	3 - 1	2-15
3.85% preferred (quar.) Lehman Corp.—		2- 1	1-15	New York & Richmond Gas Co. (S. I.)— 6 prior preferred tentire issue called to				Public Service Co. of New Hampshire—			
Fiscal year-end payment of 17c from ordi- nary income and 38c from realized capita	1	. 1.14	10.00	redemption on Jan. 14 at \$107.50 pe share plus this dividend	. \$0.233			Common (quar.) 4.50% preferred (quar.)	\$1.1212	2-15	5 1-31
gains Lerner Stores, common (quar.)	300	c 1-15	12-28	Newark Telephone (Ohio), 6% pfd. (quar. Newberry (J. J.), 3%4% preferred (quar.) Newkirk Mining (stock dividend) (one shar	933/4			3.35% preferred (quar.) Pullman, Inc. (extra) Purity Stores, Ltd. (quar.)	. \$1	1 1- 7	7 12-14
4½% preferred (quar.) Leslie Salt Co. (quar.) Lewis Bros., Ltd. (quar.)	400	c 3-15	2-15	of El Sol Gold Mines, Ltd. for each 1 shares held)		_ 1-1:	5 12-31	Quaker Oats, common			
Ley (Fred) & Co. Extra	150	1-10	12-20	Niagara Wire Weaving Co., Ltd., preferred 500 Michigan Avenue North (Chicago) (s-a		c 1-15	5 12-20	6% preferred (quar.) Quebec Power (increased quar.)	\$1.50	0 1-19	9 12-24
Life Companies (stock dividend) Lincoln National Life Insurance (Fort	5%		1-10	Norfolk & Western Ry. Co.— 4% adj. preferred (quar.)	_ 25			Cuincy Mining			
Wayne, Ind.) (quar.) Lincoln Square Building	- 86			No-Sag Spring (quar.) North American Aviation (quar.)	- 40)c 1-	7 12-17	Radio Corp. of America, common (quar.)	500	c 1-28	8 12-19
Lincoln Telephone & Telegraph Co. (Del.)— Common (quar.)	_ 500			North American Refractories Co. (quar.) Northern Central Ry. (s-a)	_ 5	1-1	6 12-31	\$3.50 1st preferred (quar.)Ralston Purina Co. (extra)			
Extra 5% preferred (quar.)	\$1.2	5 1-10	12-31	Northern Engineering Works (quar.) Northern Illinois Gas, com. (increased quar.) 5% preferred (quar.)) 22	2c 2-	1 12-26	Rapid Electrotype— Stock dividend (subject to approval of the stockholders at a special meeting to be			
Link-Belt Co. (increased quar.) Extra List Industries	- 75	c 3- 2	2 2-1	Northern Indiana Public Service Co.— 4.22% preferred (quar.)				held on January 16) Rath Packing (stock dividend)	_ 100%		1 1-23 6 12-26
Little Miami Railroad Co.— Special guaranteed (quar.)				4.25% preferred (quar.)	- \$1.06 ¹	4 1-1		Raymond Concrete File (stock dividend)	10%	1-18	
\$4.30 original capital (quar.) \$4.30 original capital (quar.)	\$1.1	0 1-10	0 11-16	Northern Pacific Ry. (quar.)	_ 48	5c 1-2	5 1-4	4% 2nd preferred (quar.) Reading Tube Corp. (stock div.)	_ 500		0 12-20 1 1-10
Local Finance (Rhode Island), common Class A	- 25 - 10	c 2-	1 1-15	Northern States Power (Minn.), com. (quar.) 221/2	2c 1-1	9 12-31	Reece Corp. (Mass.), 5% preferred (quar. Reed Roller Bit (extra)	\$1.25	c 1- '	7 12-18
Loft Candy Corp. (s-a)	- 11½ - 10			\$4.10 preferred (quar.)	_ \$1.02	1/2 1-1	5 12-31	Reichhold Chemicals, Inc. (Del.)	_ 1%	2-1	5 1-24
Extra	_ 20 _ 10	c 1-1	1 12-26	\$4.11 preferred (quar.) \$4.16 preferred (quar.)	_ \$1.6	04 1-1	5 12-31	Reitman's (Canada), Ltd. (quar.) Reliable stores (quar.)	_ \$150	c 1-2	8 1-17
Long Island Lighting (increased quar.) Louisiana Power & Light, 4.16% pfd. (quar. 44% preferred (mar.)	\$1.0	4 2-	1 1-11	Northern Telephone, Ltd. (quar.) Northwest Engineering Co.— Ciass A common (quar.)		5c 2-		Revere Racing Assoc. (quar.) Revlon, Inc. (increased) Revnolos Aluminum Co. of Canada, Ltd.—	_ 371/2		
4.44% preferred (quar.) 4.96% preferred (quar.) Louisville Gas & Electric—	\$1.1 \$1.2				_ 2	5c 2- 5c 2- 5c 2-	1 1-10	434% 1st pfd. (quar.)	_ 151.18		
New common (initial quar.)	_ 3114			Extra	_ 2	5c 2- 0c 1-1	1 1-10	Rich's, Inc. common (quar.)		c 1-2	5 1-15
Lowney (Walter M.4, Ltd. (quar.) Lynchburg Gas (quar.)	_ \$25	c 1-1	5 12-14		-	5c 1-3		Rike-Kumler Co. (stock dividend)	4.5	6 2-	1 1- 4
MacAndrews & Forbes Co., com. (year-end	, s	1 1-1	5 12-31	4% preferred (quar.)	- 2 S1.	0c 1-1 06 1-1	5 12-31 9 12-31	Riverside Cement, class A (accum.)	_ S:	2 2-	1 1-15
6% preferred (quar.) Mack Trucks, Inc. Initial payment after stock dividend				Okonite Co. (quar.) Olin-Mathieson Chemical, 412% pfd. (quar.)	\$1.06	0c 2-	1 1-15 1 2-15	Robertson (H. H.) Co. (stock dividend)		1-1	0 12-23
payment steel stock dividend	- 45	c 3-1	5 3-1	Oliver Corp., 412% preferred (quar.)	- \$1.12	1-3	1 1- 2	(Continued on page	11)		

Stock Record «» New York Stock Exchange DAILY RANGE OF PRICES WEEKLY VOLUME OF TRADING FOR EVERY LISTED STOCK

Bange for Previous Year 1955	Range for Year 1956	STOCKS NEW YORK STOCK	Monday	LOW A	AND HIGH SALE Wednesday	PRICES Thursday		ales for
37% Oct 28 48% Jan 3 107 Jan 19 111 Feb 1 13 Jan 6 16¼ Jan 27 46% Jan 18 71 Aug 25 53 Jan 18 79 Aug 25 7% Mar 23 23% Sep 19 25½ Jan 6 35% Sep 20 21¾ Oct 19 25% Nov 30 30 Jun 3 34% Sep 20 77½ Jan 21 130 Dec 9 20¼ Nov 1 30¼ Jan 4 12¼ Oct 14 155% Aug 24 27% Mar 14 41¼ Dec 21 107 Mar 15 157 Dec 22 155 Dec 28 170 Jan 5 2% Nov 29 6 Jan 20	Highest 37% Dec 6 98% Apr 6 98% Dec 14 109% Feb 7 11 Dec 4 14% Jan 9 55 Oct 1 67% Jan 3 63 Sep 28 76 Jan 3 64 Apr 10 20 July 30 29% May 25 25% Jan 4 23% Dec 6 32% Jan 4 4 4 Feb 16 16 16 16 16 16 16 1	Abbott Laboratories common	Dec. 31 38 ½ 38 % 99 ½ 8 99 ½ 8 99 ½ 8 11 ½ 11 ½ 577 8 58 % 65 ½ 4 14 ½ 14 ½ 14 ½ 8 36 % 36 % 34 ½ 24 ½ 2 136 ½ 136 ½ 136 ½ 12 % 13 ½ 21 ½ 22 % 50 ½ 50 ½ 60 4 *186 190 *156 160 2 % 2 % 8	STOCK EXCHANGE CLOSED NEW YEAR'S DAY	Jan. 2 38 % 38 % 99 100 11 ¼ 11 ½ 58 % 58 % 65 65 14 ½ 14 % 36 % 37 ½ 24 24 ½ 24 ½ 25 137 137 13 % 21 22 % 4 98 50 % *185 190 ½ *156 160 2 % 2 %	Jan. 3 38 34 38 34 *99 38 100 11 58 11 38 58 32 58 34 65 32 66 14 32 14 38 37 37 58 24 24 34 *25 25 32 134 134 1378 14 21 38 22 32 49 49 49 58 *182 32 190 *156 160 234 278		Shares 13,200 200 3,600 9,700 1,400 7,500 9,900 8,100 1,000 900 26,000 7,600 9,600 11,300
17% Oct 11 26% Mar 30 109% Jan 7 117 Aug 9 18 Jan 6 28% July 25 80 Jan 3 91% Aug 5 7% Jan 26 11 July 12 209% Jan 3 326 Jun 3 122 Mar 14 170 Jun 24 104 Jan 4 117 Nov 11 14% Jan 7 20% Aug 26 93 Jan 20 122% July 6 19 Jan 3 25% Dec 30 34 Dec 22 40 July 22	17 Dec 11 23 % Mar 22 111 Dec 14 117 ½ Jan 19 16 % Dec 21 23 ½ Feb 6 77 Dec 31 88 ½ Jan 23 6 % Dec 31 10 % May 7 241 ½ Sep 14 115 Dec 5 160 May 4 30 Jan 23 64 ½ Dec 17 105 Nov 30 117 ¼ Mar 23 12 % Dec 5 18 % Jan 12 88 Nov 25 129 ½ Apr 9 21 ½ Dec 11 25 ¾ Aug 13 29 ¼ Dec 26 36 % Apr 23	4 ¼ % preferred 100 Alleghany Corp common 1 5 % preferred A 100 \$4 prior preferred conv No par Allegheny Ludlum Steel Corp 1 Allegheny & West Ry 6 % gtd 160 Allen Industries Inc 1 Allied Chemical & Dye 18 Allied Kid Co 5	$\begin{array}{cccccccccccccccccccccccccccccccccccc$		$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	13,900 1,800 120 47,300 20,000 10 1,000 11,500 900 2,300
51¾ Mar 14 63¾ Jun 9 94½ Jan 7 98 Apr 11 110 Sep 26 134¾ Apr 15 34¾ Aug 1 41 Sep 23 55¾ May 12 88 Sep 23 72¼ Jan 18 119¾ Sep 13 2½ Nov 16 3¾ Mar 29 34 Jan 5 39 May 6 25¼ Jan 17 30¾ Nov 4 82 Oct 14 105¼ Jun 30 14 Feb 33	42% Dec 21 56% Jan 4 77 Dec 26 97% Jan 3 30% Nov 29 37% July 29 125 Mar 11 34 Apr 17 47 July 1 134 Dec 28 3 32 Jan 12 28 Dec 31 39 Apr 2 24 Sep 27 31% Nov 18 121½ Mar 25	4% preferred100 Allis-Chalmers Mfg common20 4.08% convertible preferred10 Alpha Portland Cement10 Aluminum Co of America1 Aluminium LimitedNo par Amalgamated Leather Co com1 6% convertible preferred50 Amalgamated Sugar Co (The)1 Amerida Petroleum CorpNo par	$\begin{array}{cccccccccccccccccccccccccccccccccccc$		4334 4444 *77 7942 34 3442 113 113 3644 3844 9246 92 2 2 *28 3042 26 26 115 118 63 64	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	44 44 ½ *77 79 34 % 34 % *112 116 38 ½ 39 90 % 92 ½ 1173 2 2 *28 30 27 ¼ 27 ¼ 121 ¼ 124 % 64 ½ 64 ¾	12,900 25,000 100 2,000 21,600 11,600 2,100 100 500 39,800
70 Oct 11 91½ Feb 23 20½ Jan 6 29⅓ Jun 8 102 Jan 6 139½ Jun 13 31 Nov 16 36 Sep 14 100 Feb 1 110 May 31 27½ Mar 15 32 Nov 14 65 Jan 2 72 Nov 21 14¼ Jan 6 22¼ Mar 30 33½ Jan 6 42% Dec 14 100 Jan 12 107½ Sep 19	22 Sep 19 26¼ Mar 16 105½ Sep 27 126 Mar 16 30 Oct 10 36 Feb 2 27½ Mar 8 31½ Oct 28 64 May 28 70¾ Jan 26 16½ Jan 23 23¾ Aug 3 39¾ Oct 1 47¾ Dec 11 99 Sep 28 118 Dec 11	American Airlines common1 3½% convertible preferred100 American Bakeries Co comNo par 4½% cum conv preferred100 American Bank Note common10 6% preferred50 American Bosch Arma Corp2 Amer Brake Shoe Co comNo par 4% convertible preferred100	61 62 23 8 23 8 112 2 112 12 31 4 32 8 *93 8 98 36 4 30 2 *62 64 15 8 20 44 3 45 9 r110 110		33 /8 23 /2 112 113 32 /4 32 /2 *95 /2 98 *30 36 /2 64 64 19 /8 19 /8 44 /2 45 *109 111 /2	03 ½ 04 ¾ 23 ½ 24 ¾ *112 117 32 ⅓ 32 7 ⅓ °95 ½ 98 30 ¼ 30 ⅓ °64 66 19 ⅓ 19 7 ⅙ 44 ⅙ 44 ¾ °109 111 ½	04 72 04 74 23 76 24 76	3,500 26,500 700 2,200 1,600 90 8,600 5,000
22½ Jan 18 33½ July 15 18% Jan 17 21½ Mar 8 6% Oct 11 9¾ Jan 3 38¼ May 16 48% Nov 30 43½ Aug 31 47 Jan 3 35½ Jan 18 46% Sep 16 59% Dec 7 71% May 6 23¼ Mar 17 33 Nov 17 27% Mar 14 33½ Dec 9 91¼ Sep 27 100½ Jan 17 48 Mar 14 69¼ Dec 22 106 Mar 15 135½ Dec 21 12⅓ Jan 26 15¼ Jun 10 42¾ Dec 19 54 Sep 29 34 Nov 3 40¼ Sep 22 15 Jan 3 20½ Sep 22 15 Jan 3 20½ Sep 22 12% Aug 17 16 Mar 30	21% Dec 20 32½ May 2: 19¾ Dec 3 20% Jan 1: 4¾ Dec 31 7¾ Mar 1: 40 Oct 1 49 ¼ Apr 38 Nov 20 45¾ Jun 1: 38½ Jan 27 61¾ Nov 1: 53¼ Dec 3 37½ Apr 4: 27 ¼ May 15 35 Dec 2: 2126 Jan 24 157 Dec 2: 22¾ Jun 8 27¾ Mar 2: 126 Jan 24 157 Dec 2: 22¾ Jun 8 27¾ Mar 2: 127¾ Dec 2: 126 Jan 24 157 Dec 2: 22¾ Jun 8 19¾ Aug 25 Dec 3 44¼ Mar 1: 3½ Nov 27 16¼ Apr 43¼ Nov 27 16¼ Apr 43¼ Nov 27 16¼ Apr 43¼ May 28 43½ Aug 18¾ Oct 4 23½ Dec 3 86 Jan 25 1-2½ Nov	5% preferred	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	STOCK EXCHANGE CLOSED NEW YEAR'S DAY	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	24 ¼ 24 ¾ 19 ¾ 20 47 % 20 47 % 20 47 % 39 ½ 40 55 ½ 56 56 ½ 27 27 ¼ 35 ½ 37 ¼ 35 ½ 26 % 25 ½ 26 % 27 26 % 26 % 27 27 ¼ 27 ¾ 26 % 26 % 27 26 % 27 26 % 27 26 % 27 26 % 27 ½ 27 ¾ 27 ¼ 27 ¾ 27 ¼ 27 ¾ 27 ¼ 27 ¾ 27 ¼ 27 ¾ 27 ¾	24 ½ 24 % 20 5 1 % 41 % 40 55 5 1 ½ 55 % 4 27 % 36 % 47 % 427 ½ 47 % 427 ½ 47 % 427 % 427 % 23 23 129 % 129 % 41 129 % 4	29,900 600 11,000 25,400 800 2,700 2,600 800 1,500 20 21,800 2,200 1,800 9,200 14,700 28,500 8,800 2,300 600
65 Jan 17 96 Nov 15 11 Jan 6 13 % Sep 16 96 % Jan 26 105 Aug 2 13 ½ Dec 7 16 % Nov 15 17 % Dec 21 18 % Dec 2 103 Sep 13 10 7½ Feb 4 23 ¼ Oct 11 35 % Apr 7 88 ¼ Nov 18 94 ¼ Jan 6 27 ½ Jan 21 41 % Mar 16 104 Oct 25 108 Sep 13 20 % Mar 14 31 % Sep 1 24 % Mar 16 32 Jun 30 10 % Jan 17 15 Jun 17 8 ½ Oct 11 13 % Jan 14 46 % Jan 6 60 ½ Sep 23 26 % Oct 27 38 ½ Apr 11	84½ Jan 31 143 Aug 11 Dec 31 14¾ Mar 2 96 Dec 4 102 July 13½ Nov 29 17¼ Apr 1 15 Dec 28 17¼ Jan 95 Dec 19 106½ Feb 2 24½ Feb 9 40¾ Dec 1 77¼ Dec 26 93 Mar 2 35⅓ Feb 10 45¾ May 97½ Dec 6 108 Mar 1 22½ Dec 31 28 Jan 1 28 Mar 2 30 Jan 2 13¼ Jan 30 18 Apr 5¼ Dec 31 28 Jar 55⅙ Jan 12 70¼ Sep 1 28½ Feb 6 32% Feb 2	American Ice Co commonNo par 6% noncumulative preferred100 American International Corp1 American Investment Co of Ill1 5½% priot preferred100 American Mach & Fdry common7 3.90% preferred100 Amer Machine & MetalsNo par 4½% preferred100 Amer Machine & MetalsNo par 4½% preferred20 American Metal Products com2 5½% convertible preferred20 American Molasses Co1 American Motors Corp5 American Natural Gas Co25	131 131 11 11 ¹ 4 *96 97 14 ¹ 8 14 ¹ 4 15 ¹ 8 15 ¹ 4 97 97 37 ¹ 4 37 ² 8 *78 80 44 44 ³ 8 27 ³ 8 27 ⁷ 8 98 ¹ 8 98 ¹ 8 22 ¹ 2 23 *25 ¹ 4 26 ¹ 2 *15 ¹ 2 16 5 ¹ 4 5 ¹ 2 63 ³ 8 64 31 ¹ 2 31 ³ 8		$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	128 131 11 ½ 11 ½ 96 97 14 ¼ 14 ½ 15 ¼ 15 % 95 97 36 ⅓ 36 ⅓ 36 ⅓ *78 ¼ 4 4 3¼ 26 ⅙ 27 ⅓ 98 ⅓ 99 ⅓ 23 ¾ 23 ¾ 25 26 ⅓ 25 ⅓ 63 ⅓ 63 ⅓ 30 ⅓ 31 ¼	1,200 1,400 2,900 2,100 50 15,400 4,300 6,300 10 4,400 200 36,200 3,000 1,500
38 Oct 27 53¼ Mar 3 21¼ Mar 14 27¾ Jun 16 170 Jun 7 179½ Jan 5 7¼ May 25 9½ Jan 3 29½ Jan 6 37½ Feb 9 50¼ Jan 6 72¼ Apr 11 40¾ Mar 14 58¾ Sep 21 161¾ Jun 13 172 Apr 22 39¼ Jan 3 46¼ Aug 24 121½ Oct 11 131½ Aug 12 29¾ Feb 1 43¾ Dec 30	33 ½ Nov 21 40¾ Jan 43 Jun 8 54¾ Aug 16% Dec 5 24¼ Mar 2 150 Dec 19 177 Feb 1 6 Dec 14 8¾ Feb 2 23 Nov 21 36% Jan 56 Feb 21 105 Nov 2 46¾ Jan 23 59¼ Mar 2 142¼ Dec 12 174 Feb 2 42 Jan 10 46¾ Mar 120 Apr 25 129¾ Mar 2 39¼ Jan 19 51 July 2	9 Amer Potash & ChemicalNo par 10 Amer Rad & Std Sany common5 10 7% preferred	33½ 34⅓ 517a 53 17 17¼ •147 153½ 6 6¼ 30¾ 30¾ 85 87 57 57½ 144 147 •44½ 45 •120 122 45¾ 46½		33% 34 51½ 53 17¼ 17½ *147 153½ 6½ 6½ 30% 31½ 87 88% 567% 58 147½ 148½ 44½ 44½ *120 122½ 46¼ 46%	34 35 ¼ 51 ½ 51 % 17 ½ 17 ½ 147 153 ½ 6 ¼ 6 ½ 31 ¼ 31 ½ 89 ½ 93 ½ 56 % 57 ½ 146 ¼ 147 ¼ 45 ¼ 45 % *120 122 ½ 46 % 47 %	34 ¼ 34 ¾ 51 % 151 % 17 ½ 17 % 8 153 ½ 6 ½ 6 ½ 6 ½ 31 % 33 ½ 92 ½ 94 ½ 4 56 % 146 ¾ 147 45 ½ 45 ¾ 120 ¼ 120 ¼ 46 % 47	$7,100 \\ 8,000 \\ 50,200 \\ 6,000 \\ 3,300 \\ 970 \\ 12,100 \\ 370 \\ 600 \\ 10 \\ 10,500$
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Por footnotes see page 22.

	NEW Y	ORK STOCK EXCHA	NGE STOCK RE	CORD		
Tear 1955 Levest Wear 1955 Levest Highest Hig	Range for Year 1956 Loves: 4 Jan 18 6¼ Mar 19 35½ Jun 28 41¼ Apr 9 27% Jan 23 39½ Apr 8 20¼ Dec 23 27% Mar 6 46% Feb 2 69% Dec 14 15¾ Feb 7 24 May 2 26¼ Nov 29 37¾ Mar 27 82 Dec 5 102½ Mar 2 18½ May 24 22 Jan 6 4% Dec 5 8½ Jan 13 26% Jun 11 31¾ Mar 15 15% Jan 11 20 Mar 29 29% Feb 16 35 Jan 3 97 Oct 9 110¾ Jan 5 55 Jan 23 73 Aug 28	## STOCKS NEW YORK STOCK EXCHANGE P47	Monday Dec. 31 *4 * 8	$\begin{array}{cccccccccccccccccccccccccccccccccccc$.3 Jan 4 5 46 47 47 47 47 47 47 47 47 47 47 47 47 47	\$\frac{1}{2}\$ sales for the Week Shares \[\frac{2}{900} \q
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8½ Aug 18 8¼ Feb 16 11½ Jan 6 24½ Mar 30 30¼ Jan 10 35% Aug 12 100 Mar 31 113½ Mar 5 99 Jun 14 105 Jan 12 36¾ Jan 18 53% Sep 1 54½ Jan 18 53% Sep 1 54½ Jan 6 75¾ Nov 23 30 Jan 6 45 July 14 48½ Nov 2 66¾ Jan 13 38¼ Mar 8 45 Sep 15 33½ Jan 3 72¾ Mar 29 14½ Jan 6 19¾ Nov 23 14½ Jan 3 72¾ Mar 29 12½ Mar 13 107½ Mar 2 103% Jun 13 107½ Mar 2 12½ Mar 14 38½ Dec 1 24 Nov 18 29¾ Dec 30 85 Jan 11 96 Mar 18 20½ Sep 26 30 July 11 40 Jan 3 49 Oct 14 12 Nov 28 175½ Jan 25 22 Jan 6 38 Feb 16 30½ Jan 17 42¼ Apr 15 66½ Mar 8 101 Apr 19 45 Oct 14 59½ Mar 7 19½ Sep 26 22% Feb 14 1 Apr 22 2 Dec 12 30 Mar 14 35% July 25 43 Jan 7 56½ July 1 101½ Jan 6 169½ Dec 9 158½ Sep 6 172 Nov 9 13½ Jan 7 18 Sep 16 74 Jan 18 85% Sep 15 33¼ Oct 11 40 Dec 22 24 Aug 17 31 Mar 4 25 Sep 26 33 39¼ Jan 3 12 Dec 8 20 Jan 3 15½ Mar 14 19¾ Jun 7 10¼ Jan 14 19¾ Jun 7	4% Dec 17 35½ May 24 48% Dec 5 46 Dec 28 47½ Dec 21 11¾ Jun 8 55 Nov 29 113 Feb 7 95 Nov 29 113 Feb 7 96 Nov 29 12 May 10 68½ Jan 27 67¾ Oct 24 4 Jun 12 43 May 28 16¾ Aug 21 44 Jun 12 43 May 28 16¾ Aug 21 45 Jan 17 16 Jan 23 19¼ Jun 8 19½ Jun 8 20 Jun 8 21 Jun 22 22½ Aug 10 1¼ Dec 14 30¾ Oct 1 4½ Dec 14 30¾ Oct 1 1¼ Dec 14 30¾ Oct 1 1¼ Dec 14 30¾ Oct 1 1¼ Dec 14 30¾ Aug 20 10 Nov 28 10 Jan 3 24¼ Feb 24 30¾ Apr 17 44¼ Dec 19 53¾ Apr 17 44¼ Dec 19 53¾ Apr 17 44¼ Dec 19 53¼ Apr 17 44¼ Dec 29 53¼ Nov 20 28½ Jan 23 24¼ May 11 28¼ Nov 20 23¼ Nov 20 23¼ May 1 12¼ Mar 1 14¼ Dec 26 29¾ Apr 3 34¼ May 1 12¼ Mar 1 14¼ Dec 26 29¾ Apr 3 34¼ May 1 12¼ Mar 1 14¼ Dec 26 29¾ Apr 3 34¼ May 1 114¼ Dec 26 29¾ Apr 3 34¼ May 1 114¼ Dec 26 29¾ Apr 3 34¼ May 1 114¼ Dec 26 29¾ Apr 3 34¼ May 1 114¼ Dec 26 29¾ Apr 3 34¼ May 1 114¼ Dec 26 29¾ Apr 3 34¼ May 1 114¼ Dec 26 29¾ Apr 3 34¼ May 1 114¼ Dec 26 29¾ Apr 3 34¼ May 1 114¼ Mar 1 114¼ Dec 26 1105 100 Nov 28	Babbitt (B T) Inc	4 ¹ 2 4 ⁷ 8 45 ³ 8 46 ³ 4 45 ³ 8 47 12 ³ 8 32 ³ 2 97 97 80 86 45 ⁴ 8 46 58 ³ 8 59 56 ¹ 2 56 ¹ 2 79 ¹ 4 79 ³ 4 13 13 ¹ 2 43 43 55 56 ¹ 2 16 ¹ 2 52 ¹ 4 130 145 19 42 42 ¹ 4 80 80 ¹ 8 28 ¹ 2 29 ¹ 8 39 ¹ 2 39 ¹ 2 31 ¹ 2 32 ¹ 8 10 ³ 4 11 20 ³ 4 21 ³ 8 29 ³ 8 39 ¹ 2 39 ² 2 31 ¹ 2 32 ³ 8 10 ³ 4 11 20 ³ 4 21 ³ 8 55 56 ³ 4 18 ⁴ 2 19 42 42 ³ 4 80 80 ³ 8 86 91 STOCK EXCHANGE CLOSED 62 ¹ 2 63 ¹ 4 NEW YEAR'S 18 ⁴ 2 18 ⁴ 4 DAY 114 13 ⁸ 8 32 32 44 ⁵ 3 45 53 54 ³ 4 194 198 ⁸ 4 146 ¹ 2 147 14 ³ 8 14 ⁷ 8 472 73 ³ 2 43 48 43 ¹ 4 44 ⁷ 8 27 ³ 4 28 33 ¹ 2 33 ¹ 2 61 62 22 ³ 8 23 26 ⁵ 8 27 ¹ 2 15 ¹ 4 15 ¹ 4 14 ¹ 4 14 ¹ 2 9 ⁵ 8 9 ³ 4	32°8 32°2 32°8 96°9 96°9 96°9 96°9 96°9 96°9 96°9 96	17 52 58 52 48 52 12 145 95 96 19 14 18 41 84 84 84 84 81 14 84 84 84 81 14 84 29 14 30 34 11 14 11 11 21 12 21 12 21 12 21 18 50 14 40 12 50 91 62 38 61 86 91 62 38 61 86 91 62 38 61 86 91 62 38 61 86 91 62 38 61 86 91 62 38 62 14 63 86 91 64 86 91 65 86 91 66 86 91 67 86 91 68 91	9,500 3,500 3,700 190 50 25,800 1,900 3,600 2,700 10 12,800 3,500 2,100
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For fuotnotes see page 22.

Bange for Previous		STOCKS NEW YORK STOCK		LOW AN	ND HIGH SALE P			les for
23 Mar 15 26 % Jan 3 48 % Oct 18 64 % Feb 18 49 % Aug 16 53 % Mar 2 17 % May 16 23 % July 7 13 % Nov 2 19 % Dec 19 116 Dec 12 127 % Aug 3 45 May 16 61 % Dec 9 102 % Feb 8 105 % May 5 19 % Nov 10 26 % Jan 3 114 % Nov 29 130 July 26 27 Jan 27 37 % Dec 23 18 % Jan 26 19 % Apr 27	Range for Year 1956 Lowest 23 ½ Dec 12 31 ½ Jan 23 22 Nov 14 29 ½ Mar 20 101 Nov 50 121 Mar 9 22 ½ Nov 29 40 ¾ Feb 29 40 ½ Veb 20 43 Nov 9 53 ½ Jan 23 62 ¼ May 16 11 ½ May 28 11 ½ May 28 11 ½ May 28 12 Jan 55 12 Jan 23 55 ½ Jan 23 55 ½ Jan 23 55 ½ Jan 23 102 Nov 21 119 ¼ Jan 5 102 Nov 21 119 ¼ Jan 5 104 Jan 5 105 ½ Jan 5 104 Jan 5 105 ½ Jan 23 105 Nov 21 119 Feb 2 119 ¼ Jan 5 104 Jan 5 105 ¼ Jan 5 105 ¼ Jan 5 106 ¼ Jan 5 107 ¼ Jan 5 108 ¼ Jan 5 108 ¼ Jan 5 109 ¼ Jan 5 100 Nov 21 119 Feb 2 119 Feb 2 119 ¼ Jan 5 100 Jan 3 21 ¼ Jan 3 20 Jun 23 20 Jun 23	Capital Airlines Inc	Monday Dec. 31 24 1/4 24 7/8 41 3/4 42 1/4 22 3/4 23 1/4 63 65 1/2 64 65 1/2 64 67 22 1/2 14 7/8 15 1/8 102 103 89 1/4 89 3/4 996 96 1/2 14 3/4 15 1/8 104 106 65 1/8 66 36 1/4 37 17 3/4	STOCK EXCHANGE	Wednesday Jan. 3 25	Thursday Jan. 3 25 % 25 % 42 ¼ 43 % 42 ½ 43 % 103 % 103 % 103 % 103 % 46 ¼ 26 5 58 59 ¼ 46 46 % 22 % 22 % 14 % 15 103 ½ 105 92 % 93 % 15 % 15 % 106 % 106 % 106 % 106 % x17 % 17 %		e Week thares 19,500 16,200 2,100 40 12,600 4,400 7,700 140 1,000 21,100 370 12,000 59,900 70 3,500 6,400 500
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31 ¾ Oct 19 36 ½ Jan 20 ¼ Nov 10 33 Mar 10 10 Jan 7 14 ½ Dec 10 73 May 10 11 Jan 2 46 ½ Jun 1 53 ½ Nov 108 Jan 11 112 Mar 106 ½ Aug 17 109 ½ Jun 101 ½ Oct 28 104 Dec 2 101 ½ Mar 7 105 ½ Jan 1 27 ½ Jan 6 41 ½ Sep 100 ½ Jan 13 109 July 97 ½ Aug 11 104 ¼ Jun	3 34% Jan 10 43½ Jul; 6 23 Jan 19 44 Nov 4 1½ Sep 28 14% Jan 7 4% Dec 26 10 ¼ Jan 8 43% Dec 18 51% Ma 92 Dec 19 112 Jan 1 93 Dec 18 109½ Feb 8 82½ Dec 31 103½ Jan 8 82½ Dec 28 23 Sep 0 88 Dec 19 104 Jan 8 26½ Nov 28 36% Jan 5 99 Dec 31 106½ Jan 39¼ Feb 10 56½ Au 1 83 Dec 27 102½ Me	25	$\begin{array}{cccccccccccccccccccccccccccccccccccc$		15½ 15½ 40¼ 41¼ *39½ 41 2 2 *4₹8 5 45°8 46 93¼ 94¼ 93¼ 95 84½ 85½ 19 19¼ *88 90 29% 29% 29% 99¼ 99¼ 47 47¾ *82½ 84 115 115¾	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	2,050 5,500 400 11,300 3,700 4,000 520 370 350 10,400 10 3,500 80 15,625 70 500

Range for Previous Year 1955	Range for Year 1	STOCKS 1956 NEW YORK STOCK	Monday		D RIGH SALE P	RICES Thursday		es for Week
Lowest Highest 10 May 12 14 1/4 Nov 23 15 9/8 Apr 6 23 9/4 Nov 25 23 9/4 Nov 25 23 9/4 Nov 25 23 9/4 Nov 25 24 1/5 Dec 14 25 1/2 Mar 14 44 1/8 Nov 25 25 1/2 Jan 18 28 Sep 2 25 1/4 Mar 29 28 1/2 July 27 45 8 Apr 14 53 July 5 50 1/8 Jan 6 68 July 27 29 July 19 37 1/8 Nov 30 54 Mar 14 73 3/4 Jun 14 95 1/2 July 25 100 May 23 38 Jan 26 102 Apr 29 26 Get 28 30 1/4 May 2 175 1/2 Dec 28 183 1/2 July 6 5 Jan 7 7 1/8 Aug 1 2 Jan 6 23 4 Feb 18 34 1/8 Oct 11 48 3/4 Jan 28 95 1/4 Jan 24 98 3/4 Nov 15 28 3/4 Jan 7 33 Sep 13 15 3/4 Mar 30 22 1/8 Sep 30 33 1/2 Dec 30 37 3/4 Sep 23 15 3/4 Jan 6 36 1/4 Nov 30 31 Jan 6 36 1/4 Nov 30 31 Jan 6 36 1/4 Nov 30 31 Jan 6 36 1/4 Nov 18 31 Jan 6 36 1/4 Nov 30 31 Jan 6 36 1/4 Nov 30 31 Jan 6 36 1/4 Nov 18 31 Jan 6 36 1	1244 Feb 14 16% 2294 Feb 15 28% 43 Sep 20 583% 34 Jun 1 23 138 34 Jun 1 45% 25½ Jun 23 55½ 48 Jun 24 55½ 48 Jun 25 52 48 Jun 26 52 54¼ Jun 27 56 54¼ Jun 28 52 54¼ Jun 29 87½ 89 Dec 26 99 27½ Jun 5 180¼ 73 Jun 5 180¼ 73 Jun 5 180¼ 28¼ Oct 22 30% 41½ Dec 11 183% 28¼ Dec 12 11 183% 28¼ Dec 12 11 183% 28¼ Dec 13 184¼ 28¼ Dec 19 166 11½ Dec 11 183% 28¼ Dec 19 166 11½ Dec 11 183% 28¼ Dec 28 69% 91 Dec 27 10¼ 46 Jun 8 783 14 73 May 28 25½ 73¼ Jun 10 14¼ 65 Dec 26 84¼ 77% Nov 16 31⅓ Dec 28 40 6⅓ Jun 3 9⅓ 52½ Oct 9 6⅓ 11⅓ Dec 20 21 126¾ Jun 20 20 21 26¾ Jun 20 20 21 22 24 24 25 20 24 20 20 25 20 20 26 20 20 26 20 20 20 27 20 20 20 20 20 20 20 20 20 20 20 20 20		Dec. 31 14'8 14'8 24'4 25'4 45'4 46 57'8 6'8 126'4 127 42 42'8 57'4 58'2 43'2 43'2 32'8 32'4 50'4 52 64'8 64'8 24'4 25'8 69'2 70'4 89 91 95 97 29'4 29'4 153'2 155 21'8 21'2 33'4 33'8 *78'2 83'2 48'2 43'2 43'4 12'8 28'2 29'4 53'8 54 92 92 75'8 83'2 88'8 54 92 92 75'8 88'8 19 19 24'8 24'8 10'4 10'8 65'2 65'8 8 8'8 11'8 32 81'8 31'4 53'4 53'4 53'4 63'4	STOCK EXCHANGE CLOSED NEW YEAR'S DAY	14 8 14 78 25 45 45 16 6 6 12 5 45 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	Jan. 3 1498 1434 2434 2474 45 4534 618 638 12512 130 4134 42 5412 56 4078 42 32 3214 5112 5112 64 6612 2514 258 6712 6314 89 89 89 89 89 89 89 89 89 89 89 89 89 89 8	14 % 15 ¼ 25 4 45 4 6 % 128 131 ¾ 41 ½ 55 56 ¼ 4 42 % 313 ¼ 42 % 313 ¼ 66 2 66 66 66 66 66 66 66 66 66 66 66 6	16,700 16,700 16,700 16,700 16,700 16,700 16,700 16,700 16,700 18,200
43½ Jan 6 53¼ Dec 22 91¾ Sep 30 95 Mar 17 13% Nov 30 16% Oct 31 4% May 12 7¾ July 12 11% Oct 28 13% July 1 23 Jan 6 32½ Mar 4 42½ Jan 17 48 Sep 20 91 Sep 15 96½ Jan 18 93 Mar 2 97 May 11 95¾ Feb 14 100½ Nov 22 17¼ Jan 17 28¾ Dec 20 14⅓ Jan 6 18⅓ July 11 31⅙ May 16 39¾ Sep 23 33¼ Aug 26 35¾ May 5 16 Nov 4 25¼ Mar 3 30 Jan 17 41 Nov 29 36 Aug 11 43¾ Sep 16 33⅓ Jan 12 37¾ Jun 21 66 Jan 7 90 Jun 24 12¼ May 17 17¾ Sep 16 33⅓ Jan 12 37¾ Jun 21 66 Jan 7 90 Jun 24 12¼ May 17 17¾ Sep 13 34 Oct 11 42⅙ Feb 28 35⅓ Apr 4 50⅙ Dec 7 31⅙ Jun 6 40⅙ Sep 19 35⅓ Jan 10 22¼ Nov 30 12¼ Jan 7 13¾ Jun 7 30¾ Jan 10 22¼ Nov 30 12¼ Jan 7 13¾ Jun 7 30¾ Jan 10 22¼ Nov 30 12¼ Jan 7 13¾ Jun 7 30¾ Apr 1 13¼ Jan 10 47¼ Oct 11 6¼ Apr 26 61 Sep 26 79 Apr 29 30¼ Mar 14 38⅙ July 25 11¾ Sep 1 12¾ Jan 3 16½ May 17 15¾ Jan 10 47¼ Oct 11 6¼ Apr 26 61 Sep 26 79 Apr 29 30¼ Mar 14 60¼ Dec 30 19¼ Sep 12 24¾ Jan 3 13⅙ Mar 14 60¼ Dec 30 19¼ Sep 12 24¾ Jan 3 10¼ Dec 21 14 Apr 15 7¾ Oct 26 12¼ Mar 4 157 Jan 18 249¾ July 6 117¼ Sep 1 124 Apr 15 7¾ Oct 26 12¼ Mar 4 157 Jan 18 249¾ July 6 117¼ Sep 1 124 Apr 15 7¾ Oct 26 12¼ Mar 4 157 Jan 18 249¾ July 6 117¼ Sep 1 124 Apr 15 7¾ Oct 26 12¼ Mar 4 157 Jan 18 249¾ July 6 117¼ Sep 1 124 Apr 15 73¼ Oct 26 12¼ Mar 4 157 Jan 18 249¾ July 6 117¼ Sep 1 124 Apr 15 73¼ Oct 26 12¼ Mar 4 157 Jan 18 249¾ July 6 117¼ Sep 1 124 Apr 15 73¼ Oct 26 12¼ Mar 3 10¼ Aug 9 38 July 25 40¼ Aug 9 38 July 25 50¼ Aug 9 53½ Mar 30 51½ July 22 55 Nov 4 50¼ Aug 9 53½ Mar 30 51½ Mar 9 53½ Mar 30	79 D.c 21 96 11½ Dec 31 17³ 4 % July 16 67 12 % Dec 27 17² 22 May 16 300³ 44 ¼ Jan 24 50 76 ½ Dec 19 96 83 Sep 27 95³ 81 Dec 12 99 20 ¾ Jun 9 29 12 % Dec 18 166³ 25 % Oct 8 34⁴ 27 % Dec 5 35³ 26 ¼ May 28 31 18 ¼ Sep 10 25 36 % Jun 8 47 38 ¼ Jan 23 48 33 % Jun 25 38 33 % Jun 25 38 64 Nov 7 79 14 ¼ Feb 9 43 32 Apr 11 40 43 ¼ Jan 31 60 31 ¼ Nov 23 44 31 ¼ Nov 23 44 31 ¼ Nov 27 17 ¼ Jun 15 23 13 % Jan 3 16 29 % Nov 29 9 60 62 Dec 12 75 26 % Dec 26 39 10 Dec 7 13 12 ½ Nov 29 16 72 ½ May 28 95 18 ⅓ Dec 26 39 10 Dec 7 13 12 ½ Nov 29 16 72 ½ May 28 18 ⅙ Dec 3 23 57 Jan 10 82 44 % Nov 20 16 64 % Oct 1 175 ⅙ Nov 29 237 102 ¾ Dec 26 19 33 Jan 20 38 39 Dec 28 50 44 Dec 1 55 44 Dec 16 52 44 1 Dec 19 52 44 Dec 19 52	Pen 24 3 % w preferred series A 100	54	STOCK EXCHANGE CLOSED NEW YEAR'S DAY	55 55 *7834 81 1178 12 *558 6 *1278 13**** 2958 29*** 49 49 80 80 *77 82 *82 86 23 18 23 12 1338 1312 2978 30 12 2831 28 18 2712 28 12 2434 24 18 4578 46 4014 4135 3758 3758 64 64 4014 4135 3758 3758 40 40 *39 41 5678 5734 32 32 21 21 14 14 14 31 32 32 21 21 14 14 14 31 31 31 34 10 14 10 18 50 50 16 60 62 2 278 28 10 18 10 18 88 88 89 34 22 17 28 10 18 10 18 10 18 10 18 10 18 10 18 11 11 734 838 190 38 192 12 104 12 104 34 84 84 34 44 47 4712 49 *1478 15	55 55 -7834 81 -12 1278 1314 -2958 2934 -4858 4888 -8018 8012 -77 82 -82 86 -2314 2358 -1312 1358 -2978 3018 -2878 2914 -2878 2914 -2878 2914 -2878 2914 -2878 2914 -2878 2914 -2878 2914 -2878 2914 -2878 2914 -2878 2914 -2878 2914 -2878 2914 -2878 2914 -2878 2914 -2878 2914 -2878 2914 -2878 2914 -2878 2914 -2878 2914 -3778 38 -61 65 -2218 2238 -3978 3978 -3978 3	54 ³ 4 55 *79 ³ 4 81 12 12 ¹ 4 *5 ⁵ 8 6 *12 ³ 8 13 ³ 8 29 ³ 4 29 ⁷ 8 *88 80 *87 82 82 82 82 23 ¹ 2 23 ⁵ 8 13 ³ 2 82 82 82 23 ¹ 2 23 ⁵ 8 13 ³ 2 83 ⁸ 8 30 ³ 8 29 ¹ 8 29 ¹ 4 28 8 ³ 8 29 ¹ 8 29 ¹ 4 28 8 ³ 8 24 ⁵ 8 25 46 41 ¹ 8 41 ³ 8 38 38 ¹ 8 *61 65 21 ⁵ 8 22 ³ 8 39 ⁵ 8 39 ⁸ 8 *9 41 55 ¹ 2 56 ¹ 2 33 ⁷ 8 34 ¹ 4 32 ¹ 8 32 ¹ 8 22 14 ³ 8 13 ³ 4 32 ¹ 8 22 14 ³ 8 14 ³ 4 32 ¹ 8 22 14 ³ 8 31 ¹ 4 10 ¹ 4 10 ³ 8 51 ¹ 2 53 *63 *63 *63 *63 *63 *63 *63 *63 *63 *6	2,200 13,800 300 3,600 800 110 20 3,700 7,400 15,300 2,600 9,900 10,400 1,000 7,100 6,500 400 3,600 5,600 400 5,800 2,100 5,800 2,200 4,900 1,600 2,200 8,000 8,600 5,100 27,900 35,000 1,800 600 24,700 16,300 1,800 400 9,6000 1,800 9,6000 1,800 9,6000 1,800 9,6000 1,800 9,6000 1,800 9,6000 1,900 9,6000 1,900 9,6000 1,900 9,6000 1,900 9,6000 1,900 9,6000 1,900 9,6000 1,900 200 900
27 Jan 6 40¼ Nov 2 35¼ Jan 6 58 Jun 23 22 Jan 6 32% Jun 21 21¾ Jan 18 34% Dec 14 67 Mar 14 877% Nov 15 163 Oct 26 175 Jan 31 45 Mar 14 61½ Nov 30 24¼ Mar 15 35% July 29 92½ July 22 99 Nov 4 36 Jan 6 52 Sep 29 103 Sep 14 107 May 27 15½ May 18 23¼ Feb 13 35¾ Mar 14 53 Aug 2 3% Nov 10 5¾ Feb 10 15¼ Jan 6 22¼ Feb 20 20¼ Oct 17 31¼ Feb 16 20¼ Oct 17 31¼ Feb 17 47½ Dec 28 53 Feb 20 43¾ Nov 3 58½ Feb 11 39¾ Jan 6 54½ Apr 11 11¾ Oct 31 16¾ Feb 2 23¼ Jan 6 35% Dec 96 Feb 2 100 Jan 25¾ Apr 4 28% Sep 2 20½ Jan 18 24¾ Apr 2 76 Jan 11 87% Oct 3 69¼ Oct 4 77% Oct 3	43% Feb 14 5 26 18 Nov 28 3: 29 % Jan 23 5 75 34 Jan 23 10 87 14 Dec 12 8 150 Dec 18 17 51 ½ Jan 23 6 22 14 Nov 30 3 74 Dec 17 9 35 ½ Nov 26 5 90 Nov 15 10 16 ½ Jan 30 2 23 ¼ Nov 29 4 23 ¼ Nov 28 32 ½ Nov 29 4 23 ¼ Nov 28 32 ½ Nov 29 4 34 Nov 28 32 34 Dec 14 3 47 Apr 12 5 47 44½ Feb 10 5 48 Apr 5 21 ½ Dec 27 1 25 ½ Dec 31 1 25 ½ Dec 31 1 19 ¼ Dec 31 1	#8 ½ Dec 5	46½ 46½ 49³4 50³4 27⁵8 28³8 51¹8 52³8 86⅓ 88¼ 87¹4 88¼ ¹50 153 60³4 60³4 23³8 23¹2 79 99 39⅓8 33³8 27³8 33³8 27³8 33³4 11³8 11¾8 32⁵8 33³8 27³8 33³4 11³8 11¾8 32⁵8 33³8 27³8 33¹4 11³8 11¾8 32⁵8 33³8 27³8 33¹4 11³8 11¾8 32⁵8 33³8 27³8 33¹4 11³8 11¾8 32⁵8 33³8 27³8 33¹4 11³8 11¾8 32⁵8 33³8 27³8 33¹4 11³8 11¾8 32⁵8 33³8 27°8 33¹4 11³8 11¾8 32⁵8 33³8 27°8 33¹4 11³8 11¾8 32⁵8 13³8 27°8 33¹4 11³8 11¾8 32⁵8 13³8 27°8 33¹4 11³8 11¾8 32⁵8 13³8 27°8 33¹4 11³8 11¾8 32⁵8 13³8 27°8 33³8 27°8 33¹4 11³8 11¾8 32⁵8 33³8 27°8 33¹4 31³4 31¾4 31¾4 31¾4 31¾4 31¾4 31¾4 31¾4 31¾4		4514 46 4998 5012 2734 28 5138 5214 8714 8734 8684 8734 152 154 6112 63 2334 24 3918 3912 990 97 2118 2118 3294 33 3 79 314 3294 33 1116 1155 3294 33 1116 1155 3214 381 3212 3281 66 6173 3058 31 3212 3281 66 6173 3058 31 3212 3281 66 6173 3058 31 3212 3281 67 2714 2712 1978 2014 77138 72 *58 62	45 ³ k 45 ³ k 49 ⁷ k 50 ¹ 2 27 ³ k 28 50 ¹ 2 27 ³ k 88 ⁷ k 88 ³ k 89 ¹ k 151 155 63 63 ¹ 2 23 ³ k 24 78 ¹ 2 81 39 ¹ k 39 ¹ k 39 ¹ k 39 ¹ k 31 ³ k 33 ³ k 33 ³ k 31 ³ k 33 ³ k 31 ³ k 32 ⁵ k 33 ³ k 31 ³ k 32 ⁵ k 33 ³ k 11 ⁵ k 15 ⁵ k 60 ³ k 61 ³ k 47 ¹ k 47	451/4 461/2 501/2 513/4 273/4 281/2 521/8 531/8 89 901/4 *881/2 891/2 *150 155 623/4 631/2 233/4 24 791/2 791/2 391/4 213/6 331/8 333/8 31/4 317/8 327/8 33 113/4 117/8 33 34 47 481/4 *56 581/2 601/4 61/4 63/8 321/4 327/6 61/4 63/8 203/4 203/4 331/2 203/4 331/2 203/4 337/8 84 86 273/8 275/8 20 201/8 *713/4 74 *66 62	2,100 8,600 2,600 12,100 7,800

NEW YO	ORK STOCK	EXCHANGE	STOCK	RECORD
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Bange for Pre	viens			STOCK EX	CIIA	HOE 31					-
Lowest E		Range for Y	ear 1956 Highest 29%, July 17	NEW YORK STOCK EXCHANGE Evans Products Co	Par	Monday Dec. 31 23 2 24 1/4	Tuesday Jan. 1	ND HIGH SALE Wednesday Jan. 2 24 251/2	Thursday Jan. 3 251/4 25%	Jan. 1	Sales for the Week Shares
13 1/2 Jan 6 . 24	% Sep 13 2½ Dec 30	15% Jan 20 62% Jan 23	20 Mar 23 96 Aug 2	Ex-Cetto Corp	1	15% 15% 94½		24 25½ 15½ 15¼ 91¼ 92	15½ 15¾ 92 92½	$\begin{array}{cccc} 25 & 25^3 \text{a} \\ 15\frac{7}{8} & 16\frac{1}{9} \\ 91\frac{1}{2} & 92\frac{1}{2} \end{array}$	17,200 4,700 2,200
124 Nov 1 221 13% Dec 28 18 15 May 16 17 22% Mar 14 25 68 Sep 26 74 26% Jan 25 37 75% Mar 14 15 Nov 9 13 47 Dec 22 57 41% Sep 27 50 31% July 21 45 12 Jun 24 17 29 Oct 17 40 28% Jan 6 33 22 Mar 14 39 3 Apr 22 12 23% Sep 27 33 35% Jan 18 67 54 Jan 18 88 104 Sep 26 106 53 Mar 9 6 9 Aug 17 1 36% Sep 26 40 100 Aug 29 100 18% Mar 15 6 9 Jan 13 104 Sep 26 40 100 Aug 29 100 18% Mar 15 6 99 Jan 13 1046% Jan 6 40 32 Oct 11 43% Mar 15 6 99 Jan 13 1046% Jan 25 69 Jan 13 1046% Jan 25 105 Feb 28 12 96% Nov 30 100 20% Oct 11 29½ Oct 28 7% Sep 14 11% Mar 14 11% Mar 14 168 Jan 6 13% Nov 29 125% Nov 29 12	7% Mar 7 2 3 4 July 1 7 8 Nov 30 5 8 5 July 1 2 3 3 4 Jan 3 7 Jan 4 7 7 4 Jan 2 4 7 8 Jan 2 5 8 1 8 Jan 2 6 8 1 8 Jan 2 7 8 8 Mar 3 8 1 8 1 8 1 8 1 8 1 8 1 8 1 8 1 8 1 8	38% May 1 1032 Dec 7 1032 Dec 7 1035 Dec 26 1335 Dec 26 1335 Dec 16 1335 Dec 17 10 Oct 10 4834 Oct 9 4339 Len 5 317 Jan 11 1335 Peb 23 294 Feb 1 1345 Dec 4 3046 Pec 26 8 Dec 3 25 Aug 14 2644 Nov 29 2942 Nov 29 100 Oct 1 4444 Nov 29 2646 May 1 53 Nov 19 68 Feb 10 10114 Nov 14 47 Dec 21 10% Jan 3 3338 Nov 29 100 Oct 1 4444 Peb 10 10114 Feb 13 109 Feb 13 41 Dec 10 51 Feb 13 109 Feb 13	59% Dec 26- 15 % Jan 3 15% Nov 15 20 Apr 12 25 ½ Mar 6 75 ½ Mar 6 75 ½ Mar 7 753 ½ Dec 17 77 Jun 7 14% Dec 27 62 Dec 20 55 Dec 27 41% Aug 17 24 ½ Sep 10 37% Mar 14 10 ¼ Jan 9 31¾ May 1 39½ Mar 23 31¾ May 1 135 May 1 61 Mar 26 30 ½ Feb 23 91¾ Jun 27 98 Dec 26 106¾ Jan 16 61 Jan 3 12¾ Feb 7 41 Jun 27 98 Dec 26 106¾ Aug 1 25¼ Aug 1 25¼ Aug 1 262 Apr 18 102¼ Aug 1 262 Apr 18 102¼ Mar 12 54¾ Aug 1 50¼ Aug 2 62 Apr 18 102¼ Mar 12 51¾ Aug 1 262 Apr 18 102¼ Mar 12 51¾ Aug 1 262 Apr 18 102¼ Mar 12 97¼ Mar 23 94 Mar 23 94 Mar 23	Pairbanks Morse & Co	Sorp 1	56° 59½ 10³4 12½ 12°7 15³4 15°8 22°8 22°8 661 66 50 50½ 5°8 6½ 14½ 14°8 62 68 °52 55 38¼ 38¾ 22°2 23¼ 33°4 22°2 23¼ 33°4 22°2 23¼ 33°4 23°8 20°8 20°8 20°8 20°8 20°8 20°8 20°8 20	STOCK EXCHANGE CLOSED NEW YEAR'S DAY	59 59½ 10% 10% 12% 13% 15% 15% 15% 15% 15% 15% 15% 15% 66 64 14½ 50% 66 64 14¼ 14% 662 68 652 54 38% 22½ 22% 30½ 20% 30½ 30% 22½ 22% 30¼ 30% 22½ 22% 30¼ 30% 22½ 25¼ 25¼ 25¼ 26% 26% 63% 66 95½ 25¼ 10¼ 48½ 26% 26% 63% 66 95½ 11% 34% 35% 10¼ 30% 10¼ 30% 10¼ 48½ 26% 26% 63% 66 95½ 11% 34% 35% 10¼ 30% 10¼ 30% 10¼ 48½ 26% 26% 63% 46% 95½ 13% 64% 36% 62% 48% 11½ 11% 34% 35% 16%	59¼ 59¾ 10¾ 10¾ 113¾ 115¾ 115¾ 115¾ 115¾ 115¾ 115¾ 115	59¼ 59% 11% 11% 11% 12% 22% 22% 22% 22% 38% 38% 222% 22% 38% 38% 222% 22% 20% 30% 31½ 20% 30% 4102 105 48 48% 422½ 23% 32% 43% 43% 423% 253% 86% 52½ 55½ 29% 100 100 100 100 100 100 100 100 100 10	24,200 28,700 5,000 1,700 5,000 5,160 17,800 2,500 1,400 1,400 1,400 1,400 1,400 2,500 1,400 1,400 1,400 3,700 70 2,400 1,600 3,000 1,900
9 Jan 25 1 41½ Jan 18 4 27% Dec 30 3 32¼ July 18 4 4¾ Oct 20 25½ Oct 21 4 15¾ July 5 1 3⅓ Nov 21 28 Nov 21 28 Nov 21 35% Dec 29 3 105 Dec 29 10 57¼ Jan 28 7 9½ Dec 28 1 136½ Dec 8 14 29¾ Jan 6 2 29¾ Jan 6 2 31½ Mar 18 24½ Mar 18 24½ Mar 18 310 Aug 17 14 16¾ Nov 2 13 Nov 2	9% Dec 22 14 Sep 15 9% July 27 9 Feb 11 6% Feb 25 9% Mar 1 15 Mar 1 7% Aug 3 55% Apr 1 18 Mar 30 03% Sep 22 17½ Mar 1 1 Dec 29 13 July 5 18 Mar 30 06% Feb 23 July 5 18 Dec 29 13 July 5 18 Oct 27 11 Mar 7 17 Mar 7	638 Dec 14 94a Jun 8 4134 Dec 26 255 Feb 9 3034 Sep 28 38 Jan 2 31 Jan 9 1415 Dec 12 315 Jan 4 3314 Jan 27 255 Jan 3 9915 Sep 24 6014 Oct 1 9 May 22 125 Dec 17 2215 Dec 17 2215 Dec 17 2215 Dec 13 3015 Dec 13 3015 Dec 13 3015 Dec 13 3015 Dec 13 3015 Dec 13 3015 Dec 17 2215 Dec 27 24 Dec 27 25 Dec 27 25 Dec 27 25 Dec 17 2215 Dec 27 24 Dec 27 25 Dec 27 2	9	Gabriel Co (The) Gamble-Skogmo Inc common 5% convertible preferred Gamewell Co (The) Gardner-Denver Co Garrett Corp (The) Gar Wood Industries Inc con 4½% convertible preferred General Acceptance Corp General American Ind 6% convertible preferred General American Investors of \$4.50 preferred General American Investors of General Baking Co common \$8 preferred General Belog Corp General Cable Corp com 4% 1st preferred General Contract Corp General Contract Corp common 5% series preferred General Contract Corp common 6% series preferred General Dynamics Corp General Electric Co General Electric Co	15 No pay52 n15011	*634 7 10 14 10 12 4 1 43 8 31 32 42 42 34 53 61 8 34 34 1478 15 5 534 51 51 2678 27 18 98 12 98 12 734 7334 9 9 14 125 12 126 12 21 34 23 14 39 14 39 14 39 14 39 14 125 12 126 12 11 3 1 14 15 11 57 8 16 57 8 60 38 59 78 60 38	STOCK EXCHANGE CLOSED NEW YEAR'S DAY	634 7 1044 104a 4234 434 3144 3244 4214 425 5342 54 63312 35 15 1548 528 65014 52 26678 427 69918 100 7212 73 9918 994 612512 128 23 2314 4014 4018 83 84 3834 84 3834 84 3834 84 3834 84 3834 84 3834 84 3834 84 3834 84 3834 84 3834 84 3834 84 3834 84 3834 84 3834 84 3834 84 3834 84 3834 85 384 85 384 85 384 85 384 85 384 85 384 85 384 85 384 85 384 85 384 85 384 85 384 85 384 85 385 85 384 85 385 85	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	718 714 1014 10 8 4234 4331 114 2212 4114 417 5358 5378 8 818 35 35 1478 15 538 512 5518 512 5518 512 27 ½ 28 99 ½ 59 ½ 73 7 7 129 ½ 2338 2338 2338 4018 4012 633 85 124 1234 1458 1458 1134 15634 5758 5858 5712	1,400 3,5,3 100 6,800 1,400 1,900 2,600 300 2,000 10,100 100 9,800 560 3,600 3,600 3,900 70 1,400 5,300 100 700 1,900 490 33,200 43,600
7% Oct 28 1 66% Jan 6 7 120 Mar 7 12 43% Oct 11 19% Dec 20 12 98 Aug 9 10 29% Jan 7 3 43% Mar 14 5 36½ Nov 2 7 4½ Jan 3 33 Mar 17 3 13¾ Oct 31 1 33¾ Dec 21 3 13¾ Oct 31 1 33¾ Dec 21 3 15¾ Mar 18 691 Nov 16 9 103¾ Sep 26 11	9½ July 5 3 Feb 23 7¾ Jun 20 73 July 11 14 Nov 14 17 Jan 3 12 Jun 30 15½ Nov 9 19¾ Dec 6 11½ Apr 19 15½ Dec 2 19¾ Sep 15 17% Mar 24 18½ Nov 4 15¾ July 11 18½ Jun 13 18½ Jun 27 153¼ Nov 13 18½ Jun 27 153¼ Nov 13 18½ Jun 27	17 Jun 11 43 Oct 1 63 Dec 31 64 May 9 10834 Dec 11 4034 May 28 110 Dec 27 31 Feb 1 50 4 Feb 10 34 2 Oct 23 31 Nov 28 438 Dec 13 438 Dec 13 434 Dec 13 434 Dec 13 434 Nov 29 32 20 Cct 23 32 9 4 Nov 29 32 29 14 Nov 29 32 29 14 Nov 29 32 29 14 Nov 29 32 29 15 Nov 29 32 29 15 Nov 29 32 29 17 40 Dec 20 55 20 Nov 27 45 80 Dec 13 41 Jan 23 836 Oct 31	19 Apr 26 50% July 23 10% Mar 20 73½ Mar 1 49¼ Mar 20 124½ Feb 16 101¼ Mar 15 37% Apr 3 75¾ July 17 53¼ Feb 24 35¾ Aug 20 38½ Mar 23 34 Dec 23 18½ Dec 7 53⅓ Dec 19 29% July 18 36 Nov 7 46 Apr 2 34⅓ Oct 16 121½ Apr 5 84 Sep 10 86⅓ Sep 12 37⅓ Sep 12 52¼ Sep 18 61 July 24 9¼ Jan 12	General Finance Corp (Delaw General Foods Corp General Instrument Corp General Mils common 5% preferred General Motors Corp com \$5 preferred Preferred \$3.75 series General Outdoor Advertising General Portland Cement Co General Precision Equipt Cor \$1.60 conv preferred General Public Service General Public Service General Public Utilities Corp General Realty & Utilities Corp General Realty & Utilities General Refractories General Shoe Corp General Steel Castings Corp General Time Corp General Time Corp General Time Corp General Tire & Rubber cont 4½% conv preferred 4½% preferred 4½% preferred Georgia-Pacific Corp Gerber Products Co Getty Oil Co common 4% preferred	No par 100 100 100 100 100 100 100 10	18		18 n 18 n 42 n 42 n 42 n 43 n 63 n 65 n 65 n 65 n 65 n 65 n 65 n 6	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	1778 1818 4278 4334 619 6834 6834 69 111 11112 4278 4338 11012 11112 8514 8512 3412 3512 6714 68 41 4378 32 32 412 488 3534 3614 32 32 418 4818 18 18 18 18 18 18 18 4958 4934 2598 2534 3412 35 4058 4078 30 30 5534 5634 499 103 109 109 75 75 79 7912 28 12 214 4912 8814 812	1,300 8,600 8 200 2,500 2,500 112,800 1,500 1,100 2,000 3,200 14,500 120 6,000 6,300 1,800 1,706 4,500 2,700 15,500 1,300 12,500 200 5 0 40 17,700 700 10,100
20 Jan 18 2 90 ½ Jan 17 9 36 % Oct 11 5 Dec 15 155 Dec 16 16 59 ½ Jan 6 50 ¾ Jan 18 6 30 ¾ Dec 8 4 41 ¾ Mar 14 5 134 Nov 11 12 ⅓ Jan 5 27 ⅓ July 6 32 ⅓ Jan 6 35 Jan 6	45% Sep 19 29% Sep 8 99 Aug 8 44½ Mar 2 9 Jan 11 68 Feb 2 37¼ Dec 30 66¼ Jun 7 12¼ Jan 3 55¼ July 25 3¾ Mar 3 23 Sep 21 34% Dec 30 393¼ Sep 12 45½ Dec 30 00 Dec 7	40 % Jan 3 23 % Jun 8 90 Dac 6 34 ½ Sep 28 3 Sep 14 153 Mar 14 66 Oct 1 60 Jan 23 28 ½ Nov 30 44 ¾ Jan 16 13 8 Dec 27 10 ½ Dec 3 29 ½ May 28 34 Feb 9 34 Nov 19 77 Dec 31	54½ Aug 23 31½ Nov 7 97¾ Mar 21 41½ Mar 9 5% Jan 25 163 Nov 23 89¼ Mar 23 84 Dec 27 36 Apr 18 60¼ Sep 13 2% Feb 14 20% Mar 16 36½ Aug 9 60% Dec 18 45 Jan 3 99 Feb 17	Gillette (The) Co	No par 10 10 10 10 10 10 10 10 10 10	$\begin{array}{cccccccccccccccccccccccccccccccccccc$		42 14 43 55 75 % 99 50 35 35 12 31 2 160 165 73 12 35 56 24 57 18 11 2 11 2 11 2 11 2 11 2 11 2 11 2	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	8,609 9,930 3,700 10,090 8,600 14,300 1,200 6,709 2,400 12,80) 4,599 13,000 2,200 14,3
74 Feb 2 3 35% Jan 18 20½ Mar 22 2 143 Mar 16 15 69 Feb 23 3 30% Mar 14 3 13¾ Jan 6 193¼ Dec 28 9	33 % Dec 2 96 % Dec 30 44 ½ Sep 19 24 % Feb 9 53 May 26 77 ½ Dec 2 34 % Jan 18 16 % Mar 2 99 May 31	5½ Nov 29 25½ Feb 14 79 Nov 29 38% Oct 2 19¼ Oct 2 130½ Dec 31 70½ May 25 25¾ Nov 20 18½ Dec 27 14¼ Feb 9 79½ Dec 27	734 May 18 41½ Aug 10 108½ July 17 46% Apr 3 23½ Mar 1 149½ Jan 11 79½ Jan 10 33¾ Mar 12 21¾ Oct 30 17½ May 10 96 Jan 3	Ex-distribution Gt Northern Iron Ore Prop. Great Northern Paper Co. Great Northern Ry Co. Great Western Sugar com. 7% preferred Green Bay & Western RR. Green (H L) Co Inc. Greenfield Tap & Die Corp.	No par 25 No par No par 100 100 No par 100 100 100 100 100 100 100 10	$\begin{array}{cccccccccccccccccccccccccccccccccccc$		574 578 3079 3112 8314 83 44 44 44 8 2012 2012 134 775 77 2638 2678 1438 1458 80 82	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	57a 6 3034 3138 82½ 83 4448 45 21½ 2138 134 134 *75 7 77 27% 28½ 1878 1878 1478 15%	9,700 2,700 1,600 13,700 3,403 260 7,400 2,600 29,400

9.200

NEW YORK STOCK EXCHANGE STOCK RECORD Sales for the Week NEW YORK STOCK EXCHANGE Year 1955 Lowest Highest Tuesday Wednesday Jan. 1 Jan. 2 Thursday Friday Range for Year 1956 Jan. 3 Jan. 4 Shares 27½ Jun 8 5% Jan 3 29½ Dec 12 76½ Dec 21 Dec. 31 Highest 30 30³8 30 1 a 30 3 a 9 3 a 9 3 4 30 3 a 31 4 3018 3012 9,400 35% Jan 13 9% Nov 28 39% Mar 23 98 Mar 14 147½ July 26 Grumman Aircraft Corp_____1 Guantanamo Sugar_____1 Gulf Mobile & Ohio RR com_No par 30 1/4 31 9 9³₄ 30¹₂ 45% Feb 2 81/4 Arr 4 441/2 Feb 23 3,600 8,800 32% July 19 9 30 30 5 8³4 8³4 29³4 30³4 77 77 123 124³2 5 % Dec 22 35% Jan 6 300 12012 12278 96% Oct 31 93% Sep 23 65.700 119% 123% 121 4 123 4 8334 Jan 23 35 % 35 % *84 87 52 92 *92 160 35 1/4 35 3/4 85 1/2 85 1/2 91 92 1/2 2,000 35% 35% *64 87 90% 92 42¾ Mar 20 103½ Feb 28 108 Feb 6 105½ Feb 23 38 1/4 Nov 3 32 % Sep 26 31 Jan 18 *85 *91 *92 90 110 101 Aug 20 154 July 13 164 Dec 8 105 Jun 9 109½ Jun 7 107 Jun 10 9212 *91 92 100 83½ Dec 27 90 Dec 17 100 Sep 19 H 41 41 88 89 *41 200 *4018 411₂ 81 8954 STOCK 46% July 12 69% Nov 25 24¼ Sep 14 25¼ Feb 4 39½ Dec 17 58½ Peb 10, 20½ May 4 19 Jan 24 87 Jan 24 41 Dec 15 45½ Aug 10 19½ Jan 6 18½ Oct 13 79¾ Oct 7 85 89 7 23 8 24 24 8 95 96 96 38 4 45% July 25 83 ½ 87 ½ 23 ¼ 23 ₹8 25 ½ 26 ¾ 88 89 a 24 24 24 24 a 88 23 ½ 24 % 88 1/2 23 14 23 12 4.200 92 Nov 13 24 1/4 Dec 19 27 Sep 18 107 Sep 18 1,400 4,100 CLOSED 27 Sep 18 107 Sep 18 4238 Mar 29 NEW YEAR'S 93 98 3814 3812 6712 6614 100 103 104 430 103 104 38½ 39¼ 67¾ 67¾ *128½ 132 45½ 45½ *34¾ 35¼ 26¾ 27¼ 28 28 3838 3812 100 1/4 Feb 87 33 3,200 11½ Jan 6 38¼ Dec 6 38 Jan 6 55 Dec 6 134½ July 25 143 Nov 10 26¾ Mar 14 40½ Nov 17 67 131 69 48 Jan 23 130 Nov 30 31% Feb 9 29% May 28 69% Dec 27 146 Peb 15 48% Dec 20 38% July 31 *131 135 45 45 h *34 4 31 s 4512 3,400 46 347s 351s 273s 273s 2734 2734 26% Mar 14 31% Dec 12 34 4 34 4 26 4 27 2 28 4 28 4 600 2,900 800 39 % July 13 35% Apr 16 39 Mar 29 8 Mar 27 39 Aug 9 27 27 3 28 28 24 ¼ Nov 20 25 May 22 5% Oct 31 35 1/2 July 5 80 Mar 11 658 634 3,400 678 672 63212 34 6¹2 8% Mar 25 8% Jan 14 33% Dec 12 39 Jan 20 23212 34 e 33 34 60 321/2 Dec 13 2578 1612 2734 7612 4912 8834 1712 25 37 Mar 12 17% Nov 13 34% Mar 27 89½ Feb 27 60 Jan 9 101 Jan 5 20 Aug 6 26% May 25 38½ Jan 3 21% Mar 15 51½ July 19 2512 251/2 1,200 18 ¼ Jan 23 13 ½ May 28 26 ½ Dec 20 76 Dec 19 47 Dec 3 85 ½ Nov 15 16½ Oct 18 15¼ Jan 6 26% Mar 14 27¾ Nov 21 20 Dec 27 36½ Sep 23 *16 271/2 °16 1.100 84½ Jan 24 91 Sep 20 39½ Jan 3 60½ Sep 29 96½ Aug 15 104½ Feb 7 *8634 8912 1712 1738 2414 2414 17¹2 24²a 88. 8634 89 1₂ 17 3₈ 1712 2418 2.700 22% Jan 6 17 Dec 11 23% Oct 25 34 Oct 17 15½ Dec 31 36½ Nov 29 110 Dec 21 45% Dec 3 27% Jan 23 33% Nov 19 13¼ Nov 29 61¼ Dec 13 80 Oct 2 Dec 11 800 100 25 % Dec 8 *34 35 1578 1578 36% Jan 3 17% Oct 11 35 38 ½ July 25 22 % Mar 2 34 34 *1558 1578 39 39½ 111 111 16 16 2.700 39 14 111 3978 111 38³8 39³8 111 111 48³4 49 49 49¹/₂ 29³8 30³4 393 6.800 21% Mar 15 51½ July 19 124 Feb 24 53% Mar 20 54 Jan 11 41% May 23 46½ Mar 14 20½ Mar 19 77½ Feb 3 99 Jan 3 Hercules Powder common 2 1/12 5% preferred 100 Hershey Chocolate common No par 4¼% preferred series A 50 Hertz Co (The) 1 Hewitt-Robins Inc 51 Heyden Newport Chem Corp 1 3½% preferred series A 100 34% cum 2nd pfd (conv) No par 126 May 19 51 Dec 19 54% Mar 18 122 1/4 Aug 11 49 49 49 30 12 30 12 39 12 39 78 13 78 14 1,600 49 49 4834 4912 40 Mar 14 81% Jan 13 25 Oct 11 31% Mar 18 *483, 4915 31 8 32 8 40 4 40 4 13 8 14 4 31³8 31⁷8 39⁷8 40 14 14³8 10,500 1,400 11,100 34 ½ Nov 9 43 ½ Dec 29 39¹₂ 14¹₈ 64 82 15% May 12 71 Jan 5 69% Jan 3 20 % Nov 16 79 ½ Aug 3 98 ½ Dec 30 66 82 130 81 Hilton Hotels Corp 2.50 Hires Co (Charles E) 50c Hoffman Electronics Corp 50c Hollander (A) & Sons 5 Hollander (A) & Foreirred 5 Hollander (A) & Forei 2212 2234 5,000 24 % Nov 7 12 ½ Jan 25 25 % Sep 7 14 ½ Apr 12 12 % Dec 12 23 % Nov 15 32 ¼ Jan 16 40 Feb 20 74 ¼ Jun 19 52 ¼ July 17 103 ½ Mar 16 8 ¼ Jan 3 29 ½ Mar 2 18 ¾ July 11 40 Aug 6 28 % Jan 3 96 Mar 6 102 ½ Jan 10 105 Feb 28 57 ¾ Aug 17 18 ¾ Jan 3 2134 Dec 12 9½ Nov 27 18½ Dec 31 10½ Nov 28 20½ Nov 28 20½ Nov 28 212 Oct 28 25¼ May 12 19¾ Feb 9 25½ Feb 9 25½ Feb 10 28¾ Jan 31 200½ Jun 14 25½ Jan 13 25 Jun 17 25½ Oct 28 25½ Jan 28 25½ Jan 28 25½ Jan 28 24% Nov 7 10 12 1/8 Jan 5 31 3/8 Jan 10 16 7/8 Jan 3 18³4 19¹2 9³4 9⁷8 12 12⁵8 19³ i 9⁷ s 12⁷ s 6,400 6,100 20 10 31% Jan 10 16% Jan 3 8½ Mar 2 25% Jan 4 32½ Mar 3 48 Jan 3 65 Dec 2 44½ Jun 27 106 Apr 28 8% Dec 27 26 Dec 27 16% Sep 19 39% Nov 28 34 Aug 3 914 Dec 26 934 934 1138 1178 2048 2042 29 295 3478 3538 1178 2014 2934 35 9 ¼ Dec 26 6 ¼ Apr 11 18 ½ Oct 22 29 ¼ Oct 17 31 ¼ Dec 5 56 Feb 16 35 ½ Jan 30 89 Dec 26 4 ½ Nov 23 20% 20% 2014 201/4 900 29³ 4 36³ 4 71¹ 2 34 % 68 ¼ 37 ½ 91 68³4 38 91 6878 703 6814 683s 70 12 37 38 4,400 36¹2 38¹2 91 91 5³4 6 *25¹4 25³8 38 38 9,700 70 92 15,000 2638 700 21% Jan 23 12% Feb 10 35½ Dec 26 24½ Sep 25 16\\\ 2\) 16\\\ 35\\\ 2\) 36\\\\ 25\\\ 78\\\\ 2\) 1634 3612 2534 3.400 3612 3,300 25 14 78 12 84 12 34 Aug 3 98 May 5 104½ Jan 6 105½ Feb 23 77 8719 9219 5014 79 79 *84 12 87 34 *88 92 1/2 50 5 8 50 5 8 91½ Jan 28 100 Mar 10 102½ Mar 8 38% Oct 14 17% Dec 29 18% Mar 14 1% Dec 15 7½ July 18 53% Jan 6 75 Dec 11 83 Dec 26 90 Dec 26 08412 30 STOCK *88 50 14 921. 4934 105/2 Feb 23 47 Feb 14 22% Jun 23 27% Dec 8 3½ Feb 10 12½ Apr 27 71% Sep 13 9% Feb 17 50 1₈ EXCHANGE 41 ¼ Jan *12⁷8 13¹4 16¹8 16¹2 *1³4 2¹8 *6⁷8 7¹2 85³4 86¹4 12³4 13 16¹a 16⁵8 12 Dec 20 15 % Nov 29 134 Nov 20 5 4 Nov 30 64 Jan 10 4 16 Dec 13 27 8 Dec 13 19 ½ Nov 29 CLOSED 13 131 1.100 18 ¼ Jan 3 26 % Mar 19 3 ¾ Apr 23 1658 16,200 300 1,360 NEW YEAR'S 11½ Apr 23 99 July 26 7½ Jan 13 41½ July 3 24% Sep 21 DAY 63 4 85 12 86 5 27³4 21 4a 8614 8614 900 45₈ 28³8 21 5 5 a 30 a 31 21 a 21 a 5 5! 31 31 2112 22 5 la 31 la 67,100 5,800 Jan 6 900 Idaho Power Co 10 Ilinois Central RR Co No par Ilinois Power Co common No par 4.08% cumulative preferred 50 4.26% cumulative preferred 50 4.70% cumulative preferred 50 4.20% cumulative preferred 50 4.20% cumulative preferred 50 Indianapolis Power & Light No par Industria Electrica De Mexico S A 100 pesos Industrial Rayon 1 Ingersoll-Rand common No par 6% preferred 100 Inland Steel Co Ny par Inspiration Cons Copper 20 Insuranshares Ctfs Inc 1 Interchemical Corp common 5 4½% preferred 100 Interlake Iron Corp No par Int'l Business Machines No par Int'l Harvester common No par 7% preferred 100 Int'l Hydro-Electric Sys class A 25 Int'l Minerals & Chemical com 5 4% preferred 100 Int'l Nickel of Canada com No par Preferred 100 International Packers Limited 15 International Packers Limited 15 International Paper common 7.50 34 preferred No par Int'l Rys of Cent Amer com No par 5% preferred No par 31 31½ 62½ 62½ 56¼ 56¾ 43¾ 43¾ 43¼ 45° 50 51½ **87** Jun 21 **87** % Oct 11 **47** % Jan 5 **49** Aug 22 **51** % Aug 17 **82** % Sep 1 **52** % Mar 28 27% Peb 10 57% Oct 1 50 Jan 23 41% Dec 21 44 Nov 9 50½ Dec 11 35 1/2 May 3 72 3/4 May 4 30 34 62 14 55 12 43 34 45 51 12 45 12 61 61 4 55 55 4 °43 43 4 30 12 61 18 55 12 42 3 4 43 12 *50 *44 62¹2 56 43³4 45 51¹2 6214 5538 68% Sep 19 57 Sep 12 52 Nov 9 53½ Nov 10 1,200 60½ Aug 15 51 Jan 19 53 Apr 5 55 Jan 9 *4315 *43 45 45 *50 51 4 45 2 *43 45 2 °50 55 Jun 8 55 Mar 11 53 Feb 15 45¹₂ 45¹₄ 45¹₂ 46 °43 45¹₂ °28¹₂ 28³₄ 40 44 Dec 27 44 Dec 12 26½ Jun 20 54½ Apr 3 53 Feb 10 30 Nov 13 53 Feb 15 31 1/4 Aug 31 2.700 2812 28 11¼ May 9 50¼ Mar 13 85¾ July 20 165 Feb 6 100¾ Dec 13 83, 1.200 7% Apr 19 33 % Dec 11 59 Feb 13 151 Dec 31 76 Jun 8 814 101/2 Nov 28 35¹2 36¹8 83¹2 84 30 8 30 8 83 85 4 *145 154 96 4 98 2 52 8 53 14,400 4,200 58 34 May 23 71 Dec 29 169 ½ Jun 15 48 1/2 Jan 48 ½ Jan 6 50 ¼ Jan 20 162 Jan 4 66 ½ Mar 14 35 ¼ Jan 6 21 ¼ Jan 26 37 ¼ Jan 7 96 ½ Jan 19 19 ¾ Jan 18 85 85 2 151 151 97 4 99 2 52 2 53 20 20 2 52 2 52 2 91 1/2 Nov 28 69% Mar 20 24% Mar 13 61% Jan 6 103 Feb 7 35% Dec 31 550 Dec 31 41% July 25 174 Feb 28 32% Mar 12 33% Apr 11 88 Jan 3 112% Mar 13 144% Mar 13 144% Mar 13 144% Mar 13 121% Apr 19 104% Apr 19 104% Apr 19 104% Apr 19 144 Aug 3 44% Feb 20 70% Mar 13 38% Apr 6 55% Apr 6 55% Apr 6 55% Apr 6 55% Apr 16 15% Aug 27 23% July 18 34% Jan 16 15% Aug 27 23% July 18 34% Jan 5 27% July 26 57% Apr 5 67% Nov 19 130 Feb 7 68 Sep 8 24½ July 18 57½ Dec 12 103 Mar 29 *20 20 ½ 51 ½ 51 ½ 51/2 200 600 47 ¼ Jan 23 83 ½ Dec 13 87 87 34 4 35 539 547 37 8 38 8 145 4 140 8 29 12 29 3 28 8 28 4 472 12 74 105 4 10 18 4 121 121 40 88 86 88 34½ 35¼ 540 550 38½ 38½ 145½ 146¼ 33 % Sep 6 27 ¼ May 28 400 May 15 33 ¼ May 28 19% Jan 18 528 35 % Oct 11 41 % Jun 9 165 % Aug 16 175 % May 31 29 % Oct 11 37 % Jan 4 28 % Nov 2 41 % Jan 3 84 Mar 8 92 % May 26 57 % Jan 6 87 % Aug 26 11,000 146 2 147 4 *29 2 29 4 28 4 29 8 1,170 800 7,600 29¹/₂ 29¹/₈ 75¹/₄ 29¹/₂ 30 28³ 29 Nov 2 Mar 8 67% Jan 6 27% Dec 29½ Oct 11 37½ Jan 3 28½ Nov 2 41½ Jan 3 284 Mar 8 92½ May 26 57½ Jan 6 87% Aug 26 127½ Dec 29 141 Jun 10 12½ Jun 16 17 Jan 3 12 Jan 12 117½ Sep 23 101½ Sep 26 108 Jan 12 9½ Mar 13 20½ Nov 15 69 Mar 14 101 Nov 14 73 Jan 6 114 Jun 2 42 Dec 28 48½ Mar 8 60 Jan 5 74¼ Sep 16 25 Jan 28 39½ Nov 11 23¾ Jan 6 31½ Sep 9 34 Mar 15 43¾ Jun 3 32½ Jan 6 40 Sep 15 12¼ Jan 3 15¾ Aug 29 300 103 4 110 4 37 000 105 105 4 121 12 121 12 9 78 10 104 8 105 8 121 121 958 958 10534 10712 *8912 91 *1718 1734 121 9% 10 103½ 107 *89½ 92½ 17¼ 17¼ 10612 10712 14,800 91 91 17 1 18 90\\\2 90\\\2 17 17\\\89 89 89 \\111 111 40 5% preferred 100 International Salt No par International Shoe No par International Silver common 25 76 preferred 25 International Telep & Teleg No par International Utilities Corp com 5 \$1.40 cum conv preferred 25 Interstate Dept Stores 350 1123 4 11234 300 39¹₂ 49¹₂ 35¹₄ 3858 3878 4454 4552 34 3052 31 4954 4954 *49 50 3288 3284 1358 1358 1952 20 3938 47 3514 38 1/8 38 38 8 43 1/2 43 3/4 *34 35 1/4 30 3/4 31 100 27,609 *34 30¹2 49¹8 32³8 13⁵8 20¹4 31 24¹8 51 35 4 30 3 4 49 1 2 50 1 2 32 3 8 13 3 4 20 1 4 31 3 8 24 1 4 52 305 a 30 ° 8 31 ° 8 49 ° 49 50 32 ° 4 32 ° 4 13 ° 2 12 ° 8 24 ° 8 24 ° 8 51 ° 4 53 123 ° 2 123 ° 2 48 8 48 4 32 8 13 4 19 3 4 31 8 24 1 4 5 3 1 2 2,000 48³ ₄ 49¹ ₂ 33 13⁷ ₈ 1,300 Interstate Power Co 3.50 Intertype Corp 10wa-Illinois Gas & Elec Co_No par Iowa Power & Light Co 10 Island Creek Coal common 50c 2,600 1,600 30 1/2 Jan 3 86 1/4 Jan 3 20 1/4 Mar 23 36 ½ Sep 6 30 ¼ Aug 11 35 ½ Dec 30 130 Sep 21 1914 31 's 24 's 52 14 31 ½ 24 3 a 53 ½ 123 3,200 5,500 30 68 preferred_____ 123 4% 4% 4% 23% 23% 32% 33% 48% 90 49% 284% 48% 49% 74% 60% 60% 70% 70% 4³4 4⁷8 24¹2 24³4 34¹2 34³4 88 88 49¹2 49¹2 6% Mar 14 121/4 Sep 6 4 Nov 19 22½ Dec 13 32¾ Oct 1 1038 Mar 19 2978 Oct 15 4834 Apr 27 94½ Mar 14 55 Mar 14 102½ Feb 6 4¹8 24 34 89 49¹2 2358 3312 88 4834 24 1/4 34 90 2,500 26 Sep 20 91½ Jan 19 45 Mar 14 99% Jun 13 23 ¼ 32 ¾ 88 49 ½ 39 Jan 31 97½ Aug 15 59 Jun 14 5.200 32% Oct 1 84% Aug 31 44% Oct 15 83 Dec 27 43% Oct 2 67% Feb 1 42% Jun 8 94% Nov 30 35% Feb 3 4938 985 48¹4 73³4 60¹8 98¹4 87 49¹8 74³4 6)³4 97¹2 70¹2 *83 48 \ 8 74 \ 3 \ 60 \ 3 \ 4 87 49 73³4 60⁷8 104 May 10 85 86 4918 7434 6112 9819 48 18 74 34 9,900 85 Jun 27 54 1/4 Sep 23 107 1/4 Nov 22 38 1/4 Dec 30 65 Mar 15 32% Mar 14 98 Mar 10 58¾ Apr 5 85 Mar 21 62½ Nov 15 105½ Feb 27 60 97¹₂ 70¹₂

70%

72

For footnotes see page 22.

Bange for Previous Year 1955 Lowest Highest	Range for Year 1956 Lowest Highest	STOCKS NEW YORK STOCK EXCHANGE Par	Monday Dec. 31		ND HIGH SALE Wednesday Jan. 2	PRICES Thursday Jan. 3	Friday Jan. 4	Sales for the Week Shares
28½ May 25 43% Dec 14 39 Nov 30 45½ Mar 4 94 Sep 30 99¼ May 16 100½ Mar 23 105 May 6 105 Nov 9 107¾ Sep 7 102¾ Mar 15 105½ Nov 28 70½ Jan 24 84⅙ Apr 21 43 Mar 10 48¼ Jan 8 25 Oct 31 29½ Jun 8 21¼ Jan 3 24½ Mar 3 17¼ Mar 24 24¼ July 15 27⅙ Mar 14 38½ Nov 9 98¾ Jan 6 129½ Aug 26 44 Oct 27 59¾ Apr 15 29½ Jan 3 58 Jun 23 29½ Feb 4 38½ Dec 27 38¼ Jan 6 60 Dec 23 28⅙ Jan 3 32 Jan 4 47⅙ Dec 20 55½ Feb 9 22⅙ Dec 20 55½ Feb 9 22⅙ Dec 20 55½ Feb 9 22⅙ Dec 20 55¼ Feb Dec 28 39¼ May 31 50 Jan 4	104 Nov 27 127 Aug 3 44 Dec 18 52 Feb 20 37½ Dec 7 44% Aug 14 78 Dec 21 96 Mar 1 92 Dec 5 103 Mar 13 97½ Nov 28 108 Apr 13 89 Nov 30 105 Mar 1 87 Dec 23 103 May 22 71¼ Feb 9 92¼ May 9 37 Nov 14 46½ Jan 20 24 Feb 15 28% Aug 14 21% Jan 10 24½ July 23 12½ Dec 27 21 Mar 27 30 May 28 48 Dec 12 113 Jan 23 147¾ Mar 14 43¼ Oct 1 53% Apr 6 42¾ Apr 25 61 Dec 31 38½ Feb 10 47 Apr 12 40 Nov 21 58% Apr 27 32¼ Dec 4 40% Mar 19 52¼ Jan 31 74½ Aug 26 82 Dec 18 98 Feb 1 29½ Mar 29 31¾ Dec 26 50½ Feb 29 22 Jan 10 29½ Apr 3	Kaiser Alum & Chem Corp	45 46 10858 110 4514 4534 3918 3912 78 80 9412 9612 95 100 87 9212 87 8712 7614 7714 3814 3814 2612 27 2318 2314 1234 13 4412 4558 12758 12934 4334 4414 5934 61 29 2938 42 4278 4134 4212 3312 34 6438 6558 8512 5518 8512 2518 2512 3228 3332 25 2538 4834 49	STOCK EXCHANGE CLOSED NEW YEAR'S DAY	44 \(\) 45 \(\) 46 \(\) 45 \(\) 45 \(\) 45 \(\) 45 \(\) 45 \(\) 45 \(\) 45 \(\) 45 \(\) 45 \(\) 45 \(\) 45 \(\) 45 \(\) 45 \(\) 45 \(\) 45 \(\) 46 \(\) 46 \(\) 46 \(\) 47 \(\) 37 \(\) 38 \(\) 90 \(\) 76 \(\) 46 \(\) 37 \(\) 37 \(\) 38 \(\) 37 \(\) 38 \(\) 26 \(\) 42 \(\) 23 \(\) 23 \(\) 37 \(\) 38 \(\) 43 \(\) 43 \(\) 43 \(\) 43 \(\) 43 \(\) 45 \(\) 58 \(\) 66 \(\) 46 \(\) 47 \(\) 42 \(\) 48	44 ½ 45 ¼ 108 108 45 % 45 % 45 % 45 % 39 39 *78 81 *94 ½ 96 ½ *95 100 *87 92 ½ *88 90 77 ½ 77 ½ *37 38 26 % 26 % 23 23 ¼ *13 ¼ 13 ¼ 41 ½ 42 % 59 61 ¼ 29 ¼ 44 % 59 61 ¼ 49 ¼ 42 % 59 64 ¾ 41 ¼ 42 % 59 84 ¾ 41 ¼ 42 % 42 % 43 ¾ 44 ¼ 42 % 44 ¼ 48 ½ 44 ¼ 48 ½	44½ 45½ 108½ 108½ 45¾ 45¾ 38¾ 45¾ 38¾ 39¼ 78 81 94½ 96½ 95 100 87 92½ 90 90 76½ 77¾ 37½ 26¾ 27 23¾ 23¾ 13½ 43¾ 45½ 44¾ 45¾ 45¼ 61¾ 45¾ 61¾ 45¾ 63¾ 45¼ 64¾ 88 829½ 30 842½ 42½ 42¼ 42½ 42⅓ 42¼ 43⅓ 45⅓ 64¾ 88 25½ 25⅓ 33⅙ 33⅙ 34⅓ 88 85⅓ 25⅓ 45⅓ 48⅓ 45⅓ 48¾ 88 25⅓ 25⅓ 43⅓ 48⅓ 45⅓ 48¾ 45⅓ 48¾ 45⅓ 48¾ 45⅓ 48¾ 45⅓ 48¾ 45⅓ 48¾ 45⅓ 48¾ 45⅓ 48¾ 45⅓ 48¾ 45⅓ 48¾ 45⅓ 48¾ 45⅓ 48¾ 45⅓ 48¾ 45⅓ 48¾ 45⅓ 48¾	52,300 900 2,200 1,300 1,300 10,100 200 2,700 1,500 3,400 12,200 15,700 32,100 5,400 300 24,000 4,100 4,100 6,100 1,000 4,400 4,400
	25% Apr 4 3/4 Nov 13 4 1/4 Jan 6 5 16% Mar 13 19 Nov 7 5 18% Dec 26 30 Jun 8 34% Apr 30 3 89 May 8 97 Mar 12 35% Apr 26 5 15% Nov 26 21% Jan 27 5 Oct 2 8 Feb 1 5 Oct 2 8 Feb 1 16% Dec 28 21½ Mar 26 5 Jan 4 20% Oct 30 6 74¼ Feb 9 98 Apr 9 12% Dec 20 163½ Feb 2 6 137½ Dec 20 163½ Feb 2 6 137½ Dec 20 163½ Feb 2 6 14% Oct 1 72% Feb 2 6 137½ Dec 20 163½ Feb 2 6 14% San 4 9 84 Sep 25 6 137½ Dec 20 163½ Feb 2 6 14% San 23 76½ Nov 7 1 1% May 28 18 Aug 29 9 84 Sep 25 100½ Jan 12 6 47½ Jan 23 76½ Nov 7 1 18% Nov 29 12 Jan 6 7 43¼ Jun 8 58% Dec 12 37% Dec 19 13% Dec 12 37% Dec 19 14% Nov 29 12 Jan 6 16% Dec 12 37% Dec 19 15% Dec 12 37% Dec 19 15% Dec 27 102½ Jan 13 16% Dec 28 143½ July 6 16% Dec 27 102½ Jan 13 16% Dec 28 143½ Jan 2 10% Pec 28 15% Dec 27 102½ Jan 13 26% Dec 28 143½ Jan 5	Libbey-Owens-Ford Glass Co	155		2 15½ 15% 25½ 25½ 4 4 4 4 4 4 4 4 5 1 5 2 5 4 5 1 6 6 1 4 4 6 4 5 1 6 6 1 6 1 6 1 6 1 6 1 6 1 6 1 6 1 6	151/4 151/2 *251/4 251/2 *33/4 4 173/8 18 19 19 331/4 331/2 *93 96 143/8 144/8 45 163/4 171/8 21/4 21/2 193/4 20 61/8 67/8 281/8 287/8 191/2 173/4 813/4 821/2 171/8 133/8 641/8 651/4 143 1431/2 513/4 521/2 *713/4 71/2 *75 85 73/8 71/2 *76 16 16 1/4 43 431/2 *75 85 73/8 71/2 *76 85 73/8 71/2 *76 98 861/2 871/2 347/8 351/4 333/4 341/4 23 231/8 *96 100 *89 93 *881/2 331/8 *96 100 *89 93 *881/2 331/8 *96 100 *89 93 *881/2 347/8 351/4 333/4 341/4 23 231/8 *96 100 *89 93 *881/2 347/8 351/4 333/4 341/4 23 231/8 *96 100 *89 93 *881/2 33 *1021/4 103 16 163/4 120 122 *263/4 27 87 88 211/8 211/2 1811/2 183 600/8 613/8	15 1/8 15 3/6 25 1/4 25 1/4 25 1/4 17 3/4 19 19 3/8 3/8 14 4/8 45 1/4 45 3/4 17 17 1/4 18 81 1/4 82 3/6 14 1/4 1/4 18 1/4 1/4 1/4 1/4 1/4 1/4 1/4 1/4 1/4 1/4	4,900 100 700 2,000 3,100 2,200 10,500 2,300 9,300 8,700 2,700 2,200 11,300 6,500 5,700 5,700 28,400 6,600 4,90 2,500 1,100 4,400 22,200 11,600 9,500 17,600 9,500 3,300 19,600 3,000 7,700 29,400 11,500 25,200
48¼ Jan 19 133 Mar 28 140 July 2 26% Mar 14 88½ Mar 15 95 Jun 1 7% Jan 6 12½ Feb 1 56¾ Jun 2 54¾ Jan 4 685 Jun 2 54¾ Jan 4 685 Jun 2 75% Sep 27 11¾ Feb 1 28 Jan 7 20¼ Feb 1 54¼ Aug 23 59 July 19 34¾ Nov 9 37½ Déc 2 31¾ Jan 7 38½ Sep 1 20¼ Feb 1 25¾ July 19 44 Feb 25¾ Jan 6 40¾ Dec 1 25¼ May 16 99 Jan 1 94¼ May 16 99 Jan 1 83 Jan 18 88 Apr 25½ Jan 4 35¼ July 52 Feb 16 56¼ Mar 1 20¼ May 16 25¼ Dec 23 Mar 14 34 Nov 29 23 Mar 14 34 34 Nov 29 24 34 35½ Dec	22 120 Nov 15 144 May 24 27½ Dec 20 30¾ Nov 14 133 % Oct 16 28¼ Apr 11 33 % Oct 16 6 % Sep 20 10¼ Feb 28 139 Mar 20 16 6 % Sep 20 10¼ Feb 28 139 Mar 20 12 31½ Nov 26 41 Mar 13 12 Nov 26 41 Mar 13 12 Nov 26 41 Mar 13 16 Sep 24 19 Nov 28 16 Sep 26 56½ Jun 16 16 Sep 27 Nov 28 16 Sep 26 Sep 27 Nov 28 16 Sep 28 Nov 20 Sep 28 Sep 2	6% preferred 100 Mack Trucks Inc new 5 Macy (R H) Co Inc com No par 4 ½ % preferred series A 100 Madison Square Garden No par Magic Chef 1 Magna Copper 10 Magnavox Co (The) 1 Mahoning Coal RR Co 50 Manati Sugar Co 1 Mandel Bros No par Maracaibo Oil Exploration 1 Maracaibo Oil Exploration 1 Maracaibo Oil Exploration 1 Marachant Corp 6.28 Marchant Calculators Inc 5 Marine Midiand Corp common 5 Marquette Cement Mfg Co 4 Marshall Field & Co com No par 4 ½ Convertible preferred 50 Martin (Glenn L) Co 1 Masonite Corp No par Masonite Corp No par Master Electric Co 1 May Dept Stores common 5 3.75 cum pfd 1947 series No par \$3.75 cum pfd 1947 series No par \$3.40 cumulative pfd No par Maytag Co common No par Maytag Corp No par	3814 3634 *120 125 1712 28 2938 2976 84 84 812 876 88 8978 30 37 460 480 774 776 514 514 1638 1612 9 918 3238 3348		*38 39 *120 125 2738 2774 2914 2973 *8334 86 *838 9 838 8344 6612 89 3558 3612 *47212 510 *778 8 *518 538 17 17 17 9 16 9 14 3224 3358 19 19 14 *524 536 3344 3358 3344 3358 3344 3358 3344 3358 3344 3358 3344 3358 3344 3358 3344 3358 3344 3358 3344 3358 3344 3358 3344 3358 3344 3358 3344 3358 3344 3358 3344 3358 3344 3358 3344 3358 3344 3358 344 344 344	38½ 38½ *120 120 125 27% 29% 29% 29% 29% 29% *83% 86 *8½ 9 *8½ 9 *8½ 86% 86% *66% 86% 86% *475 510 8 8¼ 5% 16½ 16½ 9½ 9% 16½ 36% 32% 32% 32% 32% 34½ 32% 34½ 33% 475 87½ 40% 41% 33% 34% 21% 21% 21% 38% 39% *75½ 77 70 71 29% 25% 40% 14% *514 55 14% 14% *30 30% *41% 42½	*38½ 39 *120 120 120 29 30% 29% 8½ 99 8½ 8½ 8½ 86¼ 87¼ 36 36¾ 476 476 8 8¼ *5½ 32% 317 17¼ 9¼ 9¾ 32% 32% 36 36 19¼ 19¾ 54 54 34¼ 34¼ 33¾ 33% 86 87¼ 41 41½ 33% 33% 21% 21% 38% 33% 75% 77 71 71 2J7% 30 *54¼ 55 14¼ 14¼ 30 *41¾ 42%	20 10,000 700 500 3,500 3,600 2,600 7,800 600 2,400 3,400 29,900 6,200 1,000 5,000 700 50 700
44 Jan 6 46 Aug 1 14 1/8 Mar 14 16 1/2 Feb 1 10 Dec 29 91 July 45 Aug 1 58 Apr 1 67 May 1/4 91 Jun 1 40 Mar 14 45 1/8 Apr 1 21 1/4 Aug 11 29 1/8 Feb 15 Apr 1 18 Jan 1 101 Aug 2 106 1/4 Apr 1 31 Jan 7 39 1/4 Sep 1 26 1/4 Jan 6 46 Jan 1 21 1/4 Jan 18 26 1/8 Jun 20 Sep 26 30 1/4 Apr 1 20 Sep 26 30 1/4 Apr 1 20 Sep 26 30 1/4 Apr 1 20 Jun 9 112 1/2 Apr 1 43 1/4 Jan 7 56 1/4 Jun 1 22 1/8 Oct 11 26 1/8 Feb 1 39 Jan 6 52 1/4 Aug 1 96 Mar 28 10 3 1/2 Apr 1 103 1/2 Dec 1/4 101 Apr 1 103 1/2 Oct 4 108 1/2 May 32 1/4 Jan 6 60 Sep	16	McCrory Stores Corp common	*4134 4212 1256 1236 70 40 40 16 7978 80 35512 36 1334 1414 77712 7814 50 50 1714 1756 1814 1912 36 3614 86 86 2834 2916 87 88 *37 33 23 23 14 31 3138 *7812 82 *105 10812 5738 5738 2014 2058 5878 59 80 82 10212 10212 *80 83 *80 86 *101 105 50 5034		1234 1279 170 70 3914 40 3914 40 7912 7958 3558 3534 14 14 179 79 49 49 18 1812 18 18 3578 3634 86 87 8734 37 38 2256 33 3034 3114 7812 82 105 10814 57 5714 2034 21 5812 5812 80 82 10212 105 80 83 80 86 101 105 50 50	1278 1278 70 70 3912 3912 7834 7912 3534 3534 1418 1418 7934 7934 49 4934 1878 1914 3534 3618 86 88 2914 2934 87 88 37 38 23 3333 31 7812 82 10534 10534 65512 57 21 2112 21 2112 58 5834 80 82 1011 105 50 5014	1278 13 7112 7113 3812 399 77 78 3534 357 1418 181 8012 8014 4934 501 1914 193 188 3534 36 86 88 2934 304 87 88 2278 23 3014 31 84 84 107 110 25512 57 2078 21 39 60 82 82 210212 105 80 83 80 86 101 105 5014 5014	2,000 1,200 1,200 1,200 1,700 1,600 600 2,400 600 3,100 50 4,2500 1,700 1,400 100 100 100 22,200 2,200 100 30

Range for Previews Year 1965 Lowest Highest	Range for Year 1956 Lowest Highest	STOCKS NEW YORK STOCK EXCHANGE Par	Monéay Dec. 31	LOW A Tuesday Jan. 1	ND HIGH SALE Wednesday Jan. 2	Jan. 3		Sales for the Week Shares 14,100
29% Oct 18 35% Mar 7 37½ Jan 25 54¼ Nov 21 133 Jan 21 146½ Sep 23 25% Jan 21 35 Nov 30 29% Oct 11 41% July 13 20% Oct 11 28% Mar 1 15 Oct 11 19% Apr 13 50% Oct 17 70 Jun 20 102% Dec 28 107 Apr 13	26% Sep 26 33 Jan 6 40 Dec 12 42% Dec 13 40 May 28 47 Mar 12 126 Dec 7 142 Jan 3 29% Feb 20 40 Aug 10 26% Dec 5 36% Jan 9 19% July 26 17 Jan 23 22% May 14 58 Jan 23 90% July 26 61% Sep 26 75% May 10 95 Dec 21 105 Apr 2	Middle South Utilities Inc	30°s 31 39 40°2 41°4 41°2 130 131 32°2 33 27°8 28°8 19°4 20°2 18°8 18°8 83°2 84 66°8 67°8 95 98°2		30 ³ 4 31 ¹ 8 *39 ¹ 2 40 ¹ 2 41 41 ¹ 4 127 129 *32 32 ¹ 2 28 ¹ 8 25 ³ 8 20 ¹ 4 20 ³ 8 18 ³ 8 18 ³ 4 83 84 65 ³ 8 66 ³ 4 *95 98 ¹ 2	31 12 31 78 31 78 40 14 *41 8 41 34 122 12 129 12 32 34 28 14 28 78 20 12 20 12 18 74 18 88 83 14 83 78 65 12 66 78 *95 98 12	39% 39% 41% 41% 130 132 34 35 28% 29% 20½ 21¼ 18% 19¼ 83½ 84 66½ 67¼ 95 98½	300 1,400 210 2,900 10,500 4,300 2,500 6,200 9,500
12¾ Jan 6 26¼ Nov 25 82 Jan 20 93¼ May 4 23¼ Jan 7 35% Dec 14 22% Jan 20 28¾ Dec 30 33½ Oct 31 44¼ Feb 15 22¼ Jan 17 33% July 5 27 Aug 10 32% Dec 30 8¼ Jan 6 21% Aug 12 73⅓ Sep 1 100½ Jun 7 8¾ Nov 29 15¾ Sep 15 54 Feb 9 83½ Dec 7 14¼ Dec 1 18¼ Feb 23 19¾ May 12 24¾ Jan 7 40¼ Aug 2 52% July 6	13¼ Oct 4 24% Jan 3 76 Oct 8 88 Jan 11 22 Aug 30 33 Jan 3 30¼ Nov 28 42¼ Apr 2 25⅓ Nov 21 30¾ Jan 16 9¾ Dec 10 19 Jan 3 36¼ Jan 23 49¼ Apr 36 29¾ Jan 3 40⅙ July 24 30¼ Jun 25 36¼ Aug 14 9¼ Nov 29 17¾ Jan 5 49¼ Nov 29 17¾ Jan 5 35⅓ Apr 26 0 Oct 3 76 Feb 20 67¾ Oct 2 11¼ Fen 29 60 Oct 3 76 Feb 20 67¾ Oct 2 88 Feb 20 14¼ Dec 31 22 Mar 23 21 Dec 13 28¾ July 23 18¾ Nov 29 24¾ Jan 3 16¾ Nov 29 24¾ Jan 3 16¾ Nov 29 24¾ Jan 3 31⅓ Nov 29 24¾ Jan 3	Minnesota Power & Light No par Minute Maid Corp	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	STOCK EXCHANGE CLOSED NEW YEAR'S DAY	1634 17 8312 8312 8212 8312 3212 3214 2638 2634 978 1034 843 33 32 32 3314 1112 1118 61 64 4018 912 914 66 67 75 76 81412 15 2214 2218 81614 17 3518 3614	1678 1678 *83 84 *23 2334 3258 3378 2652 2678 1078 1218 4234 4434 3314 3458 12 1238 6314 6514 4014 4058 938 934 *65 77 1412 1412 2258 23 22 22 *1614 17 3578 3678	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	7,000 100 300 5,000 1,500 21,600 8,800 7,200 4,900 5,000 25,400 13,400 16,500 100 310 500 1,600 2,700 900 44,400
23¾ Jan 6 32½ Feb 15 34½ Mar 14 43¾ Sep 22 25¼ Oct 11 38¾ Jan 3 18¼ Jan 3 21½ Apr 25 16¼ Mar 14 23¼ Dec 9 44¼ Mar 14 60¾ Jun 7 20 May 17 32 ½ Dec 22 27½ Mar 14 33¾ Apr 27 30¾ Oct 11 42¾ Mar 3 17½ Jun 9 22¾ July 20 40 Sep 26 47 Feb 4 28 Jan 6 43 Dec 6 40¾ Oct 25 47 Mar 2	22 \(\begin{array}{cccccccccccccccccccccccccccccccccccc	Montana-Dagota Utilities Co	24 \(^4\) 24 \(^2\) 41 \(^4\) 41 \(^4\) 41 \(^4\) 31 \(^2\) 31 \(^8\) 38 \(^2\) 22 \(^7\) 32 \(^8\) 38 \(^4\) 22 \(^7\) 42 \(^3\) 42 \(^4\) 42 \(^3\) 42 \(^4\) 31 \(^8\) 31 \(^4\) 31 \(^8\) 31 \(^4\) 31 \(^8\) 32 \(^7\) 32 \(^8\) 34 \(^4\) 44 \(^4\) 44		24 h. 25 h.	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	24 % 25 42 ¼ 42 ½ 32 % 33 % 38 % 38 % 42 ¼ 24 ½ 24 ½ 31 % 22 ½ 31 ½ 31 % 31 ½ 31 % 31 ½ 31 ½ 31 % 31 ½ 31 % 31 ¼ 30 ¼ 30 ¼ 30 ¼ 44 ¼ 44 ¼ 44 ¼ 44 ¼ 44	8,600 2,200 18,400 38,200 6,700 2,800 6,700 2,700 3,200 1,500 4,700 4,700
		N						
114¼ Nov 9 128 Sep 21 47 Jan 6 70 Dec 14 20¼ Mar 14 27% July 25 15½ Dec 29 20% Oct 31 33¼ May 16 46¼ Nov 23 37½ Nov 10 45¼ Mar 1 1737% Sep 6 183 Jun 2 10% Oct 11 17½ Jan 28 33% Oct 11 47 Feb 16 21¼ Sep 26 26% May 10 18% Sep 27 24 Jan 10 37½ Jan 18 43% Jun 15 16½ Jan 10 28% May 6 19 Oct 11 23% Jan 3 93 Mar 21 100% Aug 9	118 Jan 24 148 May 10 16 4 May 28 22 July 16 62 Jan 23 82 July 25 23 Feb 17 29 4 July 25 11 Nov 26 16 4 Mar 19 35 34 Jun 8 42 8 Apr 18 34 38 Oct 17 39 52 Jan 24 150 Nov 21 179 Jan 30 11 8 May 24 15 8 Aug 17 34 48 Feb 13 59 July 20 20 Apr 11 26 4 May 14 20 Feb 10 33 3 Dec 6 34 8 Jan 23 42 9 Aug 14 21 4 Mar 19 25 4 Jun 27 20 4 Feb 10 29 3 Oct 11 92 4 Dec 17 101 2 Aug 28	National Aviation Corp 5 National Biscuit Co common 10 7% preferred A 100 National Can Corp 10 National Cash Register 5 National City Lines Inc 1 National Cylinder Gas Co 1 National Dairy Products 5	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	STOCK EXCHANGE CLOSED NEW YEAR'S DAY	*124 126 177 8 18 79 80 273 2878 12 12 37 37 12 35 35 12 155 156 14 1438 1458 4978 513 2078 21 32 4 33 8 37 38 22 8 22 8 26 9 94	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	310 900 1,700 19,000 5,300 2,300 9,700 270 5,800 7,200 1,900 5,700 14,500 6,000 32,500 1,100
19% Sep 27 22¼ July 29 45½ Mar 14 59¾ Sep 22 102¼ Jan 5 106 Dec 5 54¼ Jan 25 90% Nov 28 175 Aug 29 183 July 22 147 Mar 9 156 Jan 4 11⅓ Jun 21 16 Feb 23 23¼ Jan 31 38⅙ Dec 29 16⅙ Apr 1 21 Mar 4 58 Jan 25 77½ Sep 14 33½ Jan 4 42½ Mar 25 38¾ Jan 6 53¾ Nov 25 8¾ Jan 6 53¾ Nov 25 8¾ Jan 6 53¾ Nov 25 8¾ Jan 19 12¼ July 9 11¾ Jan 3 14¼ Feb 18 6½ Dec 16 10¾ Apr 19 13 Jan 19 15¼ Apr 19 13 Jan 19 15¼ Apr 19 15½ Jan 20 17½ July 5 33⅓ May 4 37¾ Mar 8 90¾ Mar 16 97½ Dec 9	18½ Jun 20 21% Mar 12 37½ Dec 27 61% Apr 13 93 Dec 28 105½ Feb 23 76½ Jan 23 123½ Aug 9 154 Dec 10 179 Jan 31 132 Nov 30 153 Mar 12 11¾ Jan 5 14¾ Sep 4 32¾ Feb 14 48¾ Oct 24 16½ Jan 20 20 Sep 10 64 Jan 20 77¾ Aug 17 33¼ Dec 28 87⅓ Nov 5 47¾ Jan 23 96¾ Dec 18 36 Dec 13 48 Jan 3 7 Oct 15 9¼ Apr 13 10¼ Dec 26 12⅓ Oct 11 12¾ Feb 13 17 Mar 29 5⅓ July 18 8¼ Mar 5 13¾ Dec 21 17¾ Mar 29 31¾ Dec 21 17¾ Mar 29 31¾ Dec 14 39½ July 30 75 Dec 3 96 Mar 13	National Gypsum Co common 1 \$4.50 preferred No par National Lead Co common 5 7% preferred A 100 6% preferred B 100 National Linen Service Corp 10 Natl Malleable & Steel Cast No par National Shares Corp No par National Steel Corp 10 National Sugar Ref Co No par National Sugar Ref Co 5 National Theatres Inc 1 Nat U S Radiator 1 Nat U S Radiator 1 National Vulcanized Fibre Co 1 National Corp 1 National Corp 1 National Corp 1 National Fibre Co 1 National Corp 1 National Corp 1 Neisner Bros Inc 1 Neisner Bros Inc 1 Neisner Bros Inc 1 Newperry Co (J J) common No par	$\begin{array}{cccccccccccccccccccccccccccccccccccc$		$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	13,700 24,400 140 9,900 100 380 500 10,000 3,900 11,500 700 12,200 3,900 13,400 500 700 9,900 1,400 400 1,000 70
15% Oct 18 18 Mar 4 93 July 5 101 Feb 2 69% Jan 18 104% Sep 19 16% Feb 1 20% Feb 17 75 Mar 15 82½ Dec 6 4134 Jan 7 78% Mar 30 23% Jan 7 33 Dec 22 31% Jan 5 49½ July 27 80½ May 16 103 Jun 29 90 Mar 10 102¼ Jun 30 400 Jun 15 610 Sep 15 28 Oct 18 39 Jun 22 57 Oct 18 71% Apr 18	16½ Apr 26 1734 Sep 6 79 Nov 21 97½ Feb 14 8878 Jan 20 125½ May 7 16 Feb 10 2434 Aug 24 72 Sep 21 102 Dec 27 50 May 28 87½ Nov 19 23½ Nov 29 33% Apr 30 32½ Nov 29 47½ Jan 3 2634 Sep 11 33% May 18 76 Sep 26 91 Jan 17 94¼ Jan 6 107 July 25 440 July 24 500 Jan 9 1238 Nov 27 30 Jan 3 32½ Dec 26 6434 Jan 3	New Jersey Pr & Lt Co 4% pfd-100 Newmont Mining Corp	1634 17 79 79 101 102 2034 2034 *102½ 103 79¼ 80 25⅓ 25½ 33¼ 33¾ 28⅓ 28⅓ *100 104 *355 440 135¾ 14½ 33⅓ 34⅓8		1634 17 82 82 82 82 10212 10412 2038 2034 10213 10212 7934 8114 2514 2512 3338 3412 2838 2834 84 64 100 104 *555 440 1412 1412 3418 3412	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	16% 17 *80 84 104¼ 106 20½ 21 *102¾ 103 82¼ 84 25½ 35¾ 29 84¾ 85 *100 104 *355 440 14½ 14½ 34½ 34%	6,200 20 2,500 6,300 220 7,900 3,900 70,400 10,400 310
21½ Jun 2 25¾ Apr 18 38 Oct 26 45 Sep 8 91¼ Mar 8 97 Nov 14 30 Jan 5 36¼ July 27 82½ July 7 87 Nov 1 87½ Mar 11 92½ May 9 93½ Jan 13 101½ Jan 3 100 Mar 14 103½ Apr 14 18½ Jun 7 20¾ Jun 22 27⅙ Mar 24 38¾ Jun 22 48¼ Jan 6 61% Sep 23 25 Aug 23 26¾ Feb 1 13½ Jan 6 19% July 27 85½ Jan 3 91½ May 4 39% Jun 27 46% Apr 20 108¼ July 14 111¾ Dec 8 16 Jan 8 18¼ Sep 21 86 Sep 27 92½ May 9 99¼ Mar 23 103¼ May 11	82 D c 11 103 Jan 1 1856 May 25 22 k Aug 1 33 ½ Jan 5 43 Apr 1 60 ½ Jan 4 73 ¼ July 1 22 ¾ Nov 19 26 ¼ Feb 38 ¾ Nov 29 49 78 Sep 16 ½ Jan 16 25 ¼ Oct 1 77 ½ Dec 28 88 Jan 41 May 8 50 3 Aug 104 Sep 19 111 Jun 35 ¼ Oct 1 45 Apr 1 16 ½ Oct 1 18 ¼ Aug 72 ½ Dec 17 91 Feb 2	N Y State Electric & Gas Corp— Common No par 5 \$3.75 preferred 100 8 Niagara Mhk Pwr Corp com No par 3 3.40% preferred 100 3 3.60% preferred 100 4 10% preferred 100 Niagara Sinare Corp 5 Nopco Chemical Co 2 Norfolk & Western Ry common 25 Adjustment preferred 25 North American Aviation 1 Northeast Capital Corp 1 Northeast Capital Corp 1 Northern Central Ry Co 50 Northern Natural Gas Co com 10 5 ½% preferred 100 Northern Pacific Ry 5 Northern States Pwr Co (Minn)— Common 5 3.60 preferred series 100	49 % 50 • 105 107 × 39 39 % 17 17 % 73 ½ 73 ½		48 49 ³ 4 36 ¹ 4 36 ³ 8 77 ¹ 2 77 ¹ 2 30 39 ³ 8 71 75 73 ¹ 4 75 79 79 *85 ¹ 4 86 20 ¹ 2 20 ³ 4 69 ³ 4 70 24 24 ³ 8 37 ³ 8 39 ¹ 4 21 ⁷ 8 21 ³ 2 77 77 ¹ 2 48 ³ 8 49 ³ 8 *105 107 39 ¹ 4 40 ¹ 4 17 17 ¹ 8 74 ¹ 2 74 ¹ 2 *85 87	48 ½ 52 ¾ 4 36 ¾ 37 477 ½ 79 ½ 30 ⅓ 30 ½ 71 75 73 ¼ 78 48 78 79 ½ 85 ¼ 86 20 78 20 78 36 ¼ 36 ½ 36 ½ 36 ½ 36 ½ 36 ½ 36 ½ 36 ½	51 54 ½ 36 ¾ 38 *77 ½ 79 ½ 30 ¼ 30 ½ *71 75 *73 ¼ 78 79 ¼ 81 85 ¼ 85 ¼ 21 21 ⅓ 36 ½ 37 ⅓ 4 70 70 ½ *24 24 ½ 38 ¼ 38 ½ 22 ⅓ 23 79 79 49 ¼ 105 ½ 106 40 ⅙ 42 17 17 ⅙ *85 87	14,800 520 60 2,500 2,000 4,400 200 38,800 4,500 130 8,200 30 42,300 3,800 210 50
100 ½ Feb 9 103 Jan 4 99 ½ Aug 29 103 ½ Apr 20 22 % Sep 26 39 ¾ Jan 10 16 ¾ Jan 6 26 ¾ Jun 7 25 % Nov 1 39 ½ Jun 3 31 % Feb 1 54 Dec 30	82 Dec 5 101 ½ Jan 84 Dec 18 102 5 Jan 85 4 Dec 18 99 ½ July 2 21 ¼ Jun 8 29 ½ July 2 7 14 Oct 1 19 ¾ Jan 7 20 ½ Oct 1 28 ¼ Jan 9 47 ¾ Jan 10 63 ½ July 2	9 \$4.08 preferred series100 5 \$4.11 preferred series100 5 \$4.16 preferred series100 3 Northrop Aircraft Inc1 3 Northwest Airlines Inc common10 6 4.6% preferred25	$\begin{array}{cccccccccccccccccccccccccccccccccccc$		86 86 85 86 85 86 24 8 24 8 17 17 8 2114 26 56 56	*85 87 *85 86½ *85½ 88 24 8 ₀ 25 167 ₈ 17½ *21½ 26 56 56	*85 87 86½ 86½ 88 24% 24% 24% 17% 17% 25 2552 26 55% 56	40 20 50 9,900 15,700 200 1,000

Bange for Previous Year 1955 Lowest Highest	Range for Year 1956	STOCKS NEW YORK STOCK EXCHANGE Par	Monday Dec. 31		ND HIGH SALE P Wednesday Jan. 2	RICES Thursday Jan. 3	Friday th	ales for e Week Shares
43% Jan 6 52½ Aug 3 105¼ Sep 20 110½ Sep 30 95½ Jan 20 100½ Apr 22 107 Nov 15 109 Jan 14 105¾ Sep 26 39 Jun 20 31½ Jan 28 40½ Sep 21 18½ Jan 20 19⅙ May 17 100 Jan 19 103¼ May 13 21¼ Sep 26 25⅙ Apr 25 49¾ Mar 14 114 Jan 26 135 July 8 13¾ Jan 6 18¾ Sep 22 94½ Jan 10 112¼ Sep 20 31⅙ Jan 6 47 Sep 20 84⅙ Oct 19 99 Jan 14 16 Jan 3 16½ Dec 20 57 Nov 1 71½ Dec 22 34 Mar 14 46¾ May 17 94 Feb 17 101½ Nov 18	49 Dec 14 58¼ Aug 13 90¼ Dec 13 110¼ Jan 4 78 Dec 20 100 Jan 5 95 Dec 18 110 Jan 11 92½ Dec 31 109½ Feb 10 155% Dec 21 23 July 17 83½ Dec 3 91 Jun 18 33% Jan 4 47% Apr 3 34¼ Jan 10 43 July 10 17½ Nov 1 19¾ July 10 17½ Nov 20 130¼ Aug 2 105 Nov 20 130¼ Aug 2 11 May 28 17% Jan 9 80¾ Dec 31 107½ Jan 9 80¾ Dec 31 107½ Jan 9 1059 Nov 20 12 10 Mar 26 59 Nov 20 17 Mar 26 59 Nov 20 106 Oct 18 35 Jan 27 51¾ May 9 90 Nov 30 102½ Jan 13	Ohio Edison Co common	50 50°8 8 93°14 93°12 80 60 °92 95 92°12 94°14 16°18 16°14 42°18 38°12 38°12 17°34 1	STOCK EXCHANGE CLOSED NEW YEAR'S DAY	49½ 49₹a 94½ 94½ 79 80 *92¼ 95 *91 95½ 16 16⅓a *83⅓ 84¾a 41½ 42⅓ 38½ 38⅙2 *1₹3¾ 18⅓a *95 99 27 2₹⅓a 48¾8 49½ 109 109 11¾ 12 *83⅓2 43¾a 78½ 43¼a 78½ 43¼a 78½ 43¼a 78¼ 80½ *16¼ 16¾a 67¼ 67¾a 61¾a 63 103¼ 104 40½ 40½a 93⅓2 93⅓a	4978 5138 95 96 81 82 921/2 95 921/2 94 1558 1578 831/2 831/2 4138 4458 381/8 381/4 1734 18 95 99 2678 271/8	50½ 51½ *95½ 97 82 82 95 95 *93½ 94 15¾ 15¾ *83 84¼ 44 44% *38½ 38% *95 99 26½ 26% 49½ 50¼ *109 110 11% 12¼8 82½ 83½ 44¼ 44¾ 77 78½ 80¼ 80½ *16¾ 66¼ 67 66¼ 67 66¼ 67 66¼ 66¼ *103½ 104 *41¼ 41¾ *92 95	5,100 140 220 50 40 5,500 140 30,500 2,10J 300 4,600 38,200 900 11,200 230 3,400 7,000 290 4,800 7,200 3,000 3,300 10
9% Oct 26 12% Mar 10 16¼ May 16 25¼ Nov 29 21¾ May 13 26% Nov 29 37% Jan 17 44½ Jun 29 44½ Mar 15 53 Aug 29 37¼ Jan 6 42 Aug 5 37¼ Jan 25 56 Dec 15 128½ Jan 7 148% Aug 24 142½ Mar 10 152¾ Aug 22 6½ Nov 16 12 Jan 5 16% Sep 26 22 Jun 2	9¾ Jan 10 16% Oct 5 19½ Jun 12 28½ Nov 28 23¼ Feb 10 28¾ Nov 27 31½ Oct 31 40 Jan 16 47 Oct 2 53¾ Mar 28 35½ Nov 29 40 Jan 12 35½ Nov 29 54 Jan 12 122¾ Sep 28 142¼ July 16 128 Dec 26 152¼ Feb 9 6⅓ Dec 28 9 Mar 9 16½ Jan 27 21¼ Mar 20 48¾ Dec 13 53 Dec 26 86 Dec 31 103 Jan 6		15 ¹ / ₄ 15 ¹ / ₂ *27 27 ³ / ₈ *27 27 ³ / ₄ 34 1/ ₂ 49 1/ ₆ 49 1/ ₂ 35 ³ / ₄ 36 1/ ₈ 31 ³ / ₈ 32 123 1 ₈ 124 126 1 ₈ 6 ¹ / ₄ 18 1 ₂ 19 52 ³ ₈ 52 ⁷ / ₈		*15	15 1/8 15 1/4 26 3/4 27 27 1/2 27 27 1/2 34 1/8 34 3/8 49 5/8 50 36 3/6 3/8 36 1/2 31 3/4 33 124 3/4 125 3/4 129 129 1/8 5/8 18 7/8 51 5/8 52 1/4 890 91	15 15 26 34 26 34 27 34 34 ½ 49 34 49 38 36 38 36 34 125 ½ 126 ½ 130 131 6 ½ 6 3 8 19 ½ 51 34 53 8 90 92	1,200 700 600 5,000 5,800 400 2,540 270 7,000 20,400
36 Jan 6 44% Jun 3 40 Nov 29 474 May 5 34½ Feb 9 51% Apr 12 10½ Jan 6 17¼ Sep 21 4¼ May 27 7% Jan 5 4¾ Jan 6 9% Jun 6 14¾ Jan 6 25¼ Jun 21	27% Nov 29 36½ Jan 3 29 Aug 27 4278 Dec 10 40¼ Jan 4 57½ Apr 17 23½ Jan 8 30½ Jan 9 12½ Jan 23 17¾ Dec 20 3½ Oct 2 6¼ Mar 12 10½ Sep 26 14¾ Jun 25 27¼ Sep 26 37 Jun 21	Parke Davis & Co	$\begin{array}{cccccccccccccccccccccccccccccccccccc$		$\begin{array}{cccccccccccccccccccccccccccccccccccc$	28% 28% 40% 40% 47% 47% 47% 25% 25% 25% 17% 18 4 4 4 4 4 4 12 12% 30% 31	28% 29 *39 40½ 47½ 48½ 25% 25% 18% 18½ 4 4% 4% 12 12¼ *30¾ 31¼	8,500 20 14,000 1,300 5,200 2,900 7,000
44 Oct 11 54% Feb 14 36½ Jan 10 44½ Mar 8 22½ Dec 27 25½ Jan 6 27% Mar 17 29% Feb 24 27% July 28 29½ May 3 82 Jan 11 106¼ Dec 6 29% Aug 9 38 Jun 23 14% Dec 13 15¼ Dec 6 44 May 4 58 Nov 28 41% Mar 14 49% Dec 5 107 Jun 2 113½ Apr 20 103½ July 7 108¼ Apr 25 22 Jan 6 30% Jun 13 44% Oct 28 53 Jun 16 17½ Oct 28 53 Jun 16 17½ Oct 28 22% Apr 11 29 Oct 14 33½ Sep 16 33 Dec 21 38 July 21 146 Oct 19 173 Mar 4 52 Jan 25 97 Nov 3 17% Mar 14 24% July 25 48¼ Nov 2 73½ Feb 11 102 Sep 29 106½ Jan 5 6% Nov 22 11 Jan 4 36% Jan 6 50 May 25 102½ Dec 13 119½ May 26 48 Jan 6 64¾ Aug 25	46½ Jun 20 37 Nov 27 20¼ Dec 21 24¾ Mar 12 25¾ Nov 14 26 Oct 11 28¾ Mar 26 30¼ Jan 23 43¾ Mar 27 30¼ Jan 23 43¾ Jan 3 43¾ Nov 30 16¼ Jun 18 49¼ Feb 29 68 Dec 11 43¾ Nov 26 48¼ Jan 3 92½ Dec 27 112½ Mar 2 91 Dec 19 109 Feb 29 21 Nev 29 28 Mar 29 45¾ Jan 23 66¼ Sep 6 11 Dec 17 19¾ Jan 13 21⅓ Jun 27 31⅓ Jan 13 32⅓ Oct 1 35¼ Feb 6 18⅓ Oct 24 26¼ May 18 45¾ Nov 20 54 Jan 1 18⅓ Oct 24 26¼ May 18 45¾ Nov 20 54 Jan 20 92 Dec 27 105 Mar 16⅙ Oct 2 22¼ Apr 1: 3¼ Nov 26 3¼ Feb 10 93⅓ Oct 4 107 Apr 1 20	Penick & Ford	53½ 53½ 39½ 21 22 26¼ 26 27½ 81½ 82³4 39³4 40 13³8 13³4 60 63 44 44¼ 94 94³4 93 93 21¼ 21½ 55 56 11 11½ 22½ 22³4 23³½ 34¼ 166 166 66 66 19 19¼ 47 47 192 94 18 18³8 3½ 358 49¼ 49³4 99³4	STOCK EXCHANGE CLOSED NEW YEAR'S DAY	*53 5334 3938 3942 *21 22 *2644 2634 *26 2742 82 8342 3934 4042 1338 1338 60 60 44 44 44 9242 9344 2138 2178 23 234 2138 2178 23 344 3444 165 16642 *65 16642 *65 16642 *65 1678 1948 4742 4734 *93 944 334 334 4848 4978 *95 96 6242 6348	53% 53% 53% 39% 20% 22 22 26% 26% 26% 27% 26% 40% 13% 13% 26% 60 62 44 45% 93% 93 21% 22 56% 58 11% 4 24 42 44 42 44 42 44 42 44 42 44 42 44 42 44 42 44 42 44 42 44 42 44 42 44 42 44 42 44 44	*53 ¼ 54 39 ¼ 39 % *21 22 ½ 2 *26 ¼ 26 ¾ 26 ¾ 39 % *26 27 ½ 82 ½ 83 ¾ 39 % *39 % 13 ⅓ 13 ⅓ 50 60 60 45 ¼ 45 ⅓ 97 ½ 92 ½ 94 *22 ⅓ 22 ⅓ 12 ⅓ 12 ⅓ 12 ⅓ 12 ⅓ 12 ⅓ 12 ⅓	200 1,800 6,500 12,400 6,500 200 3,200 830 90 59,200 2,000 64,700 2,600 2,000 1,600 1,600 1,600 900 9,600 8,700 8,700 8,700 2,70 12,200
37½ Jan 6 43 July 25 24 Jun 9 26½ Mar 7 110½ Jan 31 115½ Apr 19 96½ Oct 5 102½ May 2 102½ Oct 11 107¼ Apr 11 108 May 26 111 Mar 36 12¼ Jan 6 19 Dec 22 30 Oct 31 43% Jun 16 86½ Dec 28 97 Jan 4 37½ Feb 21 48% Sep 13 85½ Jun 14 93 Dec 16 82½ July 6 92 Dec 3 95½ May 13 100 Dec 23 10¾ Dec 30 13¾ Apr 6 46¼ Jan 6 61 Dec 4 100½ July 6 104½ Feb 1 33¾ Jan 6 52¼ Jun 1 21¼ Jan 17 30¼ Sep 2 83 Jan 6 52¼ Jun 1 21¼ Jan 17 30¼ Sep 2 15¾ Mar 14 21% Dec 1 15¾ Mar 14 21% Dec 1 15½ Aug 31 173 Jun 1	2018 Dec 10 26 \(\frac{1}{2} \) Mar 1 84 \(\frac{1}{2} \) Dec 28 112 \(\frac{1}{2} \) Jan 1 84 \(\frac{1}{2} \) Dec 17 102 Feb 2 93 Dec 14 106 Jan 103 Dec 10 109 \(\frac{1}{2} \) Jan 1 17 Jan 23 29 \(\frac{1}{2} \) Nov 1 16 Dec 5 36 \(\frac{1}{2} \) Mar 1 64 Dec 26 91 Feb 139 \(\frac{1}{2} \) Oct 1 47 July 1 71 Dec 3 91 Mar 12 \(\frac{1}{2} \) May 25 15 \(\frac{1}{2} \) Jan 1 71 Dec 3 91 Mar 12 \(\frac{1}{2} \) May 25 15 \(\frac{1}{2} \) Jan 1 96 May 8 99 \(\frac{1}{2} \) Mar 1 96 May 8 12 \(\frac{1}{2} \) May 25 15 \(\frac{1}{2} \) Jan 1 46 \(\frac{1}{2} \) Oct 1 56 \(\frac{1}{2} \) Dec 1 81 \(\frac{1}{2} \) Dec 17 59 \(\frac{1}{2} \) Jan 1 40 \(\frac{1}{2} \) Dec 17 59 \(\frac{1}{2} \) Jan 2 48 \(\frac{1}{2} \) Oct 9 102 Feb 6 45 Jan 3 70 \(\frac{1}{2} \) May 1 5 86 Dec 26 96 Apr 1 6 \(\frac{1}{2} \) Apr 1 7 \(\frac{1} \) Apr 1 7 \(\frac{1}{2} \) Apr 1 7 \(\frac{1} \) Apr 1 7 \(1	\$1 conv preference com No para 4.4% preferred 100 4 3.8% preferred 100 4 4.3% preferred 100 9 Phila & Reading Corp 100 3 3¾% preferred 100 11 Philip Morr's Inc common 100 12 4% preferred 100 13 3,9% series preferred 100 15 3,9% series preferred 100 16 Phillips Jones Corp com 100 17 Phillips Petroleum 100 18 Phoenix Hosiery 100 19 Pitts Coke & Chem Co com 100 19 Pitts Coke & Chem Co com 100 10 \$5 convertible preferred No para 100 10 \$4.80 preferred (conv) No para 100 11 \$5 convertible preferred No para 100 12 \$4.80 preferred (conv) No para 100 13 \$4.80 preferred (conv) No para 100 14 \$4.80 preferred (conv) No para 100 15 Pitts Consolidation Coal Co-pritsburgh Forgings Co-press 100 16 Pitts Ft Wayne & Chic Ry com 100	20% 20% 99 99 99 95 95 95 106 106 106 106 106 106 106 106 106 106		$\begin{array}{cccccccccccccccccccccccccccccccccccc$	37 37 ¼ 21 ¼ 21 ¼ 99 ¾ 98 ¾ 88 94 94 105 ½ 106 27 ½ 27 ½ 17 ¼ 17 ¾ 67 67 42 ¾ 43 °75 77 °72 75 13 13 ½ °96 98 ¾ 43 ¾ 44 ¼ °92 95 59 ½ 59 ½ 25 25 ¾ °86 ¾ 90 °89 91 45 45 ¼ 17 ¾ 17 ¾ °16 °14 3 14 6	36¾ 37⅓ 21¼ 4 21¼ 4 29½ 101½ 89 89 95½ 95½ 106 27 27½ 17¼ 42½ 43⅓ 8°75 77 12½ 13¼ 96 98 52 53¼ 43⅓ 43⅙ 43⅙ 43⅙ 43⅙ 43⅙ 43⅙ 43⅙ 43⅙ 43⅙ 43⅙	2,400 800 200 200 40 430 6,500 38,100 160 6,500 100 4,780 10 41,900 2,200 900 3,300 4,900 2,100
28% Sep 16 41% Dec 2 62 Mar 14 92½ Sep 2 6% Oct 3 8¾ May 1 22½ May 17 30% Jan 76½ Mar 11 84¼ July 2 85 Mar 14 96 July 2 25¼ Jan 6 29 Jun 150 Jan 25 153½ Dec 1 24% Mar 14 40¼ Dec 29% Jan 6 35% Mar 1 19¼ Mar 15 25 Dec 1 19% Jan 5 24¼ Sep 9 Oct 26 12¾ Jan	2 37% Feb 13 69½ Dec 3 74 Jan 10 96¼ Apr 66 6% Feb 10 8% Sep 3 24% Feb 9 39½ Dec 8 78 Oct 23 84¾ Apr 6 81¾ Dec 7 92¾ Apr 3 23% Nov 19 35% May 9 132 Dec 28 155 Feb 7 36% Jan 24 71% Nov 90 Dec 31 90 Dec 13 Jun 25 16 Apr 8 30¼ Jan 23 40¼ Apr 8 30¼ Jan 23 40¼ Apr 99 22 Jan 23 38¾ Aug 8 21 Dec 11 23¾ Mar 45½ Nov 15 55 Aug	Pitts Metallurgical Inc	0 6514 68 0 8314 8334 1 748 712 10 3678 3738 0 79 79 10 483 84 10 2334 2412 10 4120 130 11 6734 6838 15 90 90 15 14 1514 15 214 21 38 2112 2 5012 5034		$\begin{array}{cccccccccccccccccccccccccccccccccccc$	67 1/4 67 1/4 83 3 8 4 4 73 8 7 1/2 35 5 8 61 2 83 1/2 24 3 8 24 3 8 1/2 15 130 67 1/2 67 1/2 67 1/2 13/4 21 3/4 2	66 6738 84 1/4 8438 7 1/2 758 36 37 1/4 978 80 1/2 83 83 25 1/4 2558 130 130 68 1/6 68 1/2 91 91 15 15 366% 37 1/8 28 28 22 22 1/4 49 1/2 50 1/8 7 3/4 8 1/8	6,200 3,800 4,800 14,500 20 400 4,700 10 4,600 500 700 6,900 4,200 3,000 9,200 16,800
9 Oct 26 12% Jan 69% Dec 15 81 May 1 37½ Feb 2 47 Nov 2 36% Nov 15 43% Jun 84 Mar 21 27 Aug 24% Mar 15 26% Oct 112½ Nov 15 125¼ Sep 28½ Jan 3 34¼ Nov 29½ Jan 18 33¼ Apr 19½ Mar 7 104 Jun 100¾ Feb 16 105½ July 103½ Nov 22 105 Nov 23⅙ Dec 27 24¾ Nov 26⅙ May 9 74¾ Dec 32 Oct 11 41½ Apr	19 63 ½ Dec 27 74 May 23 37 ¾ Dec 10 49 ¾ July 28 35 ½ Nov 29 40 ¼ July 6 71 Dec 31 88 ½ Mar 5 22 ½ Dec 26 26 ½ Jan 14 108 Nov 29 120 July 16 31 Dec 3 35 ½ Mar 7 26 ¾ Dec 11 32 ¾ Jan 8 82 ½ Dec 21 103 ¾ Feb 5 85 ¼ Dec 21 103 ¾ Feb 5 85 ¼ Dec 26 104 Feb 21 89 ½ Dec 17 106 ¾ Feb 22 ½ 22 ½ Jan 3 29 ¾ July 27 62 ½ Oct 1 74 ¼ Jan 11 37 ¾ Jan 4 51 ¾ Apr	\$4.75 cum preferred	ar 64 64% 10 39¼ 39¾ ar 37 37½ 00 71 72½ 5 22⅓ 22⅓ 22⅓ 00 *110 115⅓ ar 31⅓ 31⅓ ar 27⅓ 27⅓ 00 *83⅓ 85⅓ 00 489⅓ 91⅓ 10 26¼ 26⅓ ar 63⅓ 66¾		64\frac{1}{2} 39 39\frac{1}{3}8\frac{1}3\frac{1}{3}8\f	64½ 65½ 39¼ 39½ 37½ 38 °72 73 22½ 22½ °21 22½ 111% 112 31¼ 31³s 27⅓s °84¼ 86 °86½ 89 91¼ 91¼ 26 26³s 63½ 63³¼ 43⅓s 46⅓s	*65 66 39 ½ 39 ¾ 38 38 ¼ 73 73 73 *22 ½ 22 ½ *21 22 ½ 114 ½ 114 ½ 31 ¼ 31 ¼ 27 ¼ 27 % 86 86 ⅓ 91 ¼ 91 ½ 26 26 % 64 65 45 ½ 46 ¾	6,900 160 400

Mange for Provious Year 1955 Lowest Highest	Range for Year 1956	STOCKS NEW YORK STOCK EXCHANGE Par	Monday Dec. 31		ND HIGH SALE Wednesday Jan. 2	PRICES Thursday Jan. 3	Friday Jan. 4	Sales for the Week Shares
30% Mar 30 33% Sep 14 143 Mar 15 154 July 15 26% Jan 6 31% Aug 1	31 May 28 35% Mar 7 130 Nov 21 153 Feb 20 29% Dec 26 33% Apr 19	Quaker Oats Co (The) common_5 6% preferred100 Quaker State Oil Refining Corp_10	$33\frac{1}{8}$ $33\frac{3}{8}$ 150 130 $29\frac{3}{4}$ $29\frac{3}{4}$		331s 3372 *131 1.2 *293s 2934	33 ³ 8 33 ³ 8 *131 132 29 ³ 4 29 ³ 4	$33^{3}4$ $34^{3}4$ 151 152 $25^{3}8$ $29^{3}4$	3,400 03 1,30J
36% Jan 18 85% July 27 81% Jan 5 88% July 27 47 Feb 7 60% Nov 16 32 Sep 26 41% July 5 13% Sep 26 25% Apr 15 31 Oct 11 37% Jun 1 39 Jan 5 47 Aug 11 34% Jan 7 38% July 27 29% Jan 5 42 Mar 8 19% Mar 22 27% May 22 13 May 6 18% Aug 3	33 % Nov 23 87% Feb 14 15 % Dec 4 20 % July 11 53 % Jan 23 59 % Apr 12 28 % Nov 29 16 % Aug 3 12 Dec 27 16 % Aug 3 19 % Feb 14 37 % Sep 24 42 Jan 3 33 % Nov 23 33 % Apr 6 33 % Jan 4 20 % Jan 11 11 % Dec 26 15 % Jan 5	R	35¼ 35½ 71½ 72½ 16% 177% 178 54¼ 34¼ 36% 31½ 12¼ 18¼ 34 34% 37% 36% 36% 40 40 27 27% 11½ 11½ 11%	STOCK EXCHANGE CLOSED NEW YEAR'S DAY	35 % 35 % 471 % 72 177 % 54 30 % 314 12 % 12 % 13 % 34 34 34 35 % 36 2 36 36 2 36 38 41 % 277 % 411 % 5	34% 35% 72 \(4 \) 72 \(4 \) 17 \(8 \) 18 \(53 \) \(54 \) 4 \\ 30 \(8 \) 30 \(8 \) 12 \(14 \) 12 \(14 \) 18 \(6 \) 19 \\ 33 \(14 \) 37 \(8 \) 38 \(12 \) 37 \(8 \) 38 \(12 \) 27 \(18 \) 27 \(18 \) 17 \(8 \) 11 \(18 \) 8	34°a 35 72°4 72°4 11°a 18°a 54 54 30°2 31 12°4 12°4 19° 19°a 34°a 34°a 35°a 36°a 35°a 36°a 27°a 24°a 11°a 11°a	55,700 1,300 6,000 300 14,700 1,300 70,200 1,300 300 100 3,200 6,900
7% Jan 3 11% Feb 14 15% Sep 26 19 Sep 13 12% Feb 4 21% Aug 25 60 Dec 30 67% Feb 16 31 May 16 47% Sep 16 5% Mar 14 11% Aug 15 13% Jan 6 15% Aug 23 41 May 10 54% Sep 12 7% Mar 14 10% Jun 8 45 Oct 10 60 Sep 12 40 Mar 11 54% Dec 5 51 Mar 14 62 Nov 2 82 Jan 26 91 May 11	6 Nov 27 10% Mar 14 15 Jan 27 18¼ Mar 14 18½ Jan 3 30¼ Apr 18 61 Jan 18 64½ Apr 4 28% July 19 43½ Jan 3 5 Nov 27 8% Jan 16 11¼ Dec 18 15½ Jan 16 48% Feb 13 60¼ Dec 17 34¼ Dec 31 45 Apr 24 25½ Dec 27 28% Jec 10 9% Feb 14 10% July 26 45% Feb 13 85 Aug 3 41½ Dec 27 49½ Mar 19 49 Oct 1 57% May 7 70 Apr 26 81 Sep 12 89¾ Jan 16	## Robt ## Co— ## \$1.25 div pilor preference	6 6 % 15 % 15 % 27 % 27 % 27 % 27 % 4 61 62 ½ 2 9 % 30 ½ 5 6 6 11 % 12 59 ½ 59 % 34 ¼ 34 % 25 % 42 42 ½ 54 ¼ 54 % 462 72		*6 6 2 15 4 15 4 27 12 27 3 4 3 30 12 31 14 5 3 4 12 12 57 3 4 59 3 4 34 3 1 10 3 8 10 12 59 60 68 42 12 42 12 57 4 59 4 69 69	66 \ 63 \ 63 \ 15 \ 4 \ 15 \ 4 \ 15 \ 4 \ 15 \ 4 \ 61 \ 4 \ 61 \ 4 \ 61 \ 4 \ 61 \ 4 \ 61 \ 4 \ 61 \ 4 \ 61 \ 4 \ 61 \ 4 \ 61 \ 4 \ 61 \ 4 \ 61 \ 4 \ 61 \ 4 \ 61 \ 61	634 634 1512 26 2712 26 2712 26 2712 26 2712 2712	1,300 200 503 20 18,900 7,503 700 32,100 3,400 5,303 20,000 28,300 1,000 9,100
82 Jan 26 91 May 11 101 Jan 26 105 ½ Apr 20 32¼ Sep 26 45¾ Feb 14 5% July 26 8% Sep 8 6¼ May 12 82 Dec 9 36 Jan 6 42 Nov 14 21 Dec 2 27½ Dec 13 12¾ Jan 6 17¼ Sep 9 36¼ Sep 27 33⅙ Jun 9 34 Oct 7 40½ Jun 8 357 Jan 19 33% Dec 8 357 Jan 19 410 Dec 30 100 Jun 17 105½ Mar 4 21 Oct 11 35 11 ½ Jan 6 14⅙ Sep 28 43½ Dec 29 44⅙ Dec 29	91 Dec 21 1054 Jan 11 17% Dec 5 5% Dec 20 66½ Jan 23 66½ Jan 23 84¼ Apr 5 518½ Jun 29 13½ Dec 18 17¼ Mar 20 21½ Jun 26 28¼ Jun 25 27 Feb 9 362½ Dec 19 90 Nov 28 31½ Dec 19 90 Nov 29 90 Nov 20 Nov	Preferred 4.50% series 100 Rheem Manufacturing Co 1 Rhodesian Selection Trust 5 Richfield Oil Corp No par Ridgeway Corp 15 Riegel Paper Corp 10 Ritter Company 5 Roan Antelope Copper Mines 25 Rochester Gas & El Corp No par Rockwell Spring & Axle Co 5 Rohm & Haas Co common 20 4% preferred series A 100 Rohr Aircraft Corp 1 Ronson Corp 1 Rotary Electric Steel Co 10 Royal Dutch Pet Co new 20 Guilders	*81\bar{1}\bar{2}\$ 83\bar{1}\bar{2}\$ 92\bar{1}\bar{2}\$ 92\bar{1}\bar{2}\$ 81\bar{1}\bar{2}\$ 92\bar{1}\bar{2}\$ 81\bar{1}\bar{3}\$ 81\bar{1}\bar{3}\$ 81\bar{4}\bar{3}\$ 84\bar{2}\bar{4}\bar{2}\$ 43\bar{3}\bar{3}\bar{4}\bar{3}\bar{2}\bar{4}\bar{1}\bar{1}\bar{2}\bar{2}\bar{2}\bar{1}\bar{4}\bar{3}\bar{2}\bar{2}\bar{2}\bar{1}\bar{4}\bar{3}\bar{2}\bar{2}\bar{2}\bar{1}\bar{4}\bar{3}\bar{2}\bar{2}\bar{2}\bar{1}\bar{4}\bar{3}\bar{2}\bar{2}\bar{2}\bar{1}\bar{2}\bar{3}\bar{2}\bar{2}\bar{2}\bar{3}\bar{2}\bar{2}\bar{2}\bar{3}\bar{2}\bar{2}\bar{2}\bar{2}\bar{1}\bar{4}\bar{3}\bar{2}\bar{2}\bar{2}\bar{2}\bar{2}\bar{3}\bar{2}\		*81 12 82 12 92 14 93 12 18 18 14 63 66 67 68 14 42 34 43 38 31 34 32 19 34 20 14 14 36 15 25 34 26 18 32 28 12 28 12 26 78 27 14 38 5 395 *90 14 95 27 34 28 14 13 12 13 78 46 34 47 38	*81½ 82½ 93½ 94 18¾ 10½ 648 6½ 68¼ 70 8 42½ 43 32¾ 32¼ 20¾ 20¼ 14½ 14¾ 26 26½ 32 32 26½ 28¾ 26% 32 26½ 28¾ 26% 95 28¾ 20⅓ 405 *90 95 28¾ 13½ 13½ 43¾ 46¾ 47 42¾	9412 9412 1918 1918 008 7112 43 43 3312 3334 2018 211 1412 1458 2012 2018 33 34 2814 2812 2718 2418 404 406 52 51 2878 2878 1334 1338 4042 4718 4042 4718 4042 4718	32,500 32,500 22,000 8,900 1,200 1,400 2,000 7,200 6,800 1,300 1,300 1,710 6,900 3,900 8,700 141,800
19 Jan 18 32% Dec 15 35 Oct 31 48% Jan 3 11 Sep 27 15% Mar 21	27½ Fen 3 36% July 16 29 Dec 23 38% Apr 8 8 Nov 28 13½ Apr 26	Royal McBee Corp 1 Ruberoid Co (The) 1 Ruppert (Jacob) 5	43½ 44¼ 31¼ 31½ 29 29³8 8¼ 8³8		43 44 5 30 8 31 4 28 4 29 8 88 8 1 2	43 44 ³ 8 30 ³ 8 31 ³ 8 29 29 ³ 8 8 ¹ 4 8 ² 2	31 ³ 4 31 ⁷ 8 29 ¹ 4 29 ¹ 4 *0 4 0 2	5,700 4,400
42 ½ July 21 58 ½ Dec 27 92 ½ Sep 9 98 ¾ Feb 28 103 ½ Jun 17 126 Dec 27 40 Jan 6 55 Jun 22 22 ½ Mar 14 34 ½ Jun 13 74 Jan 17 88 ½ Jun 27 266 Aug 17 320 ½ Apr 15 145 Apr 28 170 Jan 10 8ep 16 105 July 13 17 ¼ Apr 25 19 ½ Sep 22 15 ½ Oct 13 32 Dec 21 12 ½ Nov 21 27 ½ Feb 17 20 Oct 27 27 ⅓ Jan 3 22 Jan 6 57 ¾ Dec 16	50% Feb 14 71% Dec 17 80 Nov 30 97% reb 3 112 Feb 13 155 Dec 17 381% Dec 5 22 Mar 19 24% Dec 3 33 Jan 13 69% Dec 3 31 Jan 13 69% Dec 3 91% Mar 23 235 Nov 7 311 Aug 2 155 Jan 5 215 Sep 17 40% Feb 9 60% July 31 93 Dec 12 105 Feb 7 181% Jan 17 23% Aug 22 29½ Jan 19 37% Mar 29 12% Jun 8 18 Oct 16 18 May 28 22½ Mar 9 44% Feb 14 63% Apr 20	1st pfd 4.40% series A 100 8an Diego Gas & Electric Co 10 8angamo Electric Co 10 8avage Arms Corp 5 8cheniey Industries Inc 1.40	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	STOCK EXCHANGE CLOSED NEW YEAR'S DAY	68 695 8 81 2 147 150 385 8 39 23 2 25 25 34 73 73 225 245 205 26 46 46 34 93 12 21 14 33 33 12 15 38	69 69 12 81 51 4 130 150 58 4 39 8 23 14 25 18 73 73 12 25 14 25 18 73 205 245 210 205 46 12 48 14 93 12 93 12 21 18 21 18 33 12 34 12 15 12 16 19 14 20 14 50 14 50 18	685 8 6912 848 8 82 2 149 102 3534 4014 2548 2338 7352 26 738 7352 240 243 180 205 4714 48 19312 95 2112 2134 3434 3434 1668 1642 20 204 5014 5114	10,700 400 80J 11,30J 80J 18,90J 1,00J 40 15,10J 1,40J 1,40D 1,90J 1,80J 19,600 16,40D
93½ Mar 14 78¾ Jun 20 93½ Oct 19 98 Feb 11 101½ Oct 13 107 Mar 7 33½ Jan 8 40 Sep 8	57¼ Nov 29 .J½ Mai 6 77¼ Dec 19 95 Jan 6 90 Dec 12 105¼ Apr 2 33¾ Dec 21 40¼ Apr 3	Schick Inc Scott Paper Co common No par \$3.40 preferred No par 4 preferred No par Scovili Mig Co common 25	50 51 4 59 59 8 *79 2 81 93 93 33 2 33 8		50 4 51 4 59 60 79 81 93 4 93 4 33 4 33 2	17 14 17 8 59 4 60 4 478 2 80 2 92 93 33 4 33 8	17 8 17 12 60 12 60 18 78 12 80 12 93 93 32 12 33 12	4,000 11,200 20 100 4,600 47,000
35½ Jan 6 59½ Apr 5 18 Jan 6 31¼ July 18 34% Dec 28 40¼ Nov 16 8% Mar 15 20% Dec 16 5% Nov 17 9½ Apr 26 82 Nov 10 61½ Jan 5	78 Dec 28 by ½ Mar 7 35 Dec 28 44¾ May 9 16¼ Nov 21 19% Feb 29 52¾ Oct 25 70¾ Nov 26 13 Dec 28 23¾ Jun 7 28¼ Dec 20 36¾ Jan 3 12½ Jun 1 21% Feb 29 3¼ Dec 27 7¾ Apr 27 43½ Nov 26 63 Mar 15 23¾ Nov 15 50 Apr 19	Seaboard Finance Co 1 Beaboard Oil Co 1 Seagrave Corp 5 Sears Roebuck Co 3 Seiberling Rubber Co 1 Bervel Inc common 1	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	do t	77 80 35 18 35 14 17 18 14 6 66 66 66 *13 13 4 28 14 28 4 14 3 4 15 8 3 12 3 12 44 44 25 12 26 4	677 79 3512 3578 1718 1712 6534 6934 613 14 2838 29 1514 1534 338 338 4318 4378 2438 2514	75 78 35 ¹ 2 35 ¹ 17 ¹ 4 17 ¹ 4 18 15 ¹ 4 14 26 ¹ 4 15 ¹ 8 15 ¹ 4 43 ¹ 8 24 ¹ 4 26	18,300 3,800 3,800 2,400 44,400 4,800 23,700 170 19,400
38 Oct 11 49 4 Apr 11 33 4 Jan 18 49 7 Nov 29 94 Mar 14 11 12 Jan 31 33 Nov 16 36 7 Feb 10 54 Oct 18 68 7 Mar 7 22 4 Jan 6 30 7 July 12 13 Nov 9 19 4 Jun 22 18 Aug 17 25 7 Dec 23 39 7 Jan 6 49 7 Nov 14 44 Jan 3 63 4 Nov 7 48 7 Mar 14 59 7 Jun 13 37 Mar 14 59 7 Jun 15 37 Mar 14 64 7 Dec 1 20 7 Jan 25 25 7 Jun 27 20 7 Jan 25 25 7 Jun 27 20 7 July 19 27 7 Feb 7 174 Feb 24 210 Jun 23	39% Jan 4 59 July 11 39% Jan 20 59½ Dec 17 8½ Dec 17 26 Feb 3 62% Jan 10 100½ Aug 8 13¼ Feb 14 15% Jan 6 21% Feb 7 35 ¼ Mar 26 45% Jan 19 55½ Jan 24 73 Dec 17 50½ Feb 10 67 Aug 3 16½ Nov 29 49¼ Sep 20 64¼ May 10 18% Jun 6 24 July 10 205 Feb 14 237½ Apr 10 205 Feb 14 275 July 10 205 Feb 14 237½ Apr 10 205 Feb 14 275 July 10 205 Feb 14 237½ Apr 10 205 Feb 14 205 Feb	Shamrock Oil & Gas 1 Sharon Steel Corp No par Shattuck (Frank G) No par Sheatfer (W A) Pen Co 1 Shell Oil Co 7.50 Sheller Mfg Corp 1 Sheraton Corp of America 50c Signode Steel Strapping Co 1 Simmons Co No par Simonds Saw & Steel No par Sinclair Oil Corp 5 Skelly Oil Co 25 Smith (A O) Corp 10 Smith-Douglass Co Inc 5 Socony Mobil Oil Co Inc 15 Solar Aircraft Co 1	$\begin{array}{cccccccccccccccccccccccccccccccccccc$		5134 52 5714 5816 838 838 823 2312 87 8912 20 2016 1438 15 3012 3078 47 4712 82 84 61 6214 6234 3734 3912 1678 17 5438 5518 1912 1948 4186 225	52 54 57 14 57 34 8 12 8 12 23 23 12 87 12 88 14 20 14 20 98 14 18 15 30 14 30 12 48 48 882 84 61 14 62 78 70 12 73 12 62 12 62 12 37 12 39 12 17 78 54 38 56 19 58 20 19 2 22 5	533s 5412 5502 57%s 83s 83s 90 23 234 90 2014 20%s 15 10 8 3014 31 148 4812 484 66 627s 637s 474 63 63%s 407s 17%s 18 5552 55 1934 20 1934 20	5,400 8,100 2,600 333 11,000 4,500 11,400 1,400 6,00 41,433 8,200 1,900 10,000 10,800 54,900 4,500
9% Feb 4 12½ May 23 15% Sep 26 19% Mar 3 51% Dec 30 54 Feb 25 26% Dec 19 37% Jan 3 35 Mar 14 40½ Nov 3 44% Jan 18 54¾ July 25	7% Dec 13 12¼ Jan 24 17% Jan 12 20¾ July 31 45 Dec 21 53¼ Jan 16 24¾ Jun 20 35% Nov 15 33 Dec 12 40¼ Jan 17 45 Nov 21 54¼ July 27	South Amer Gold & Platinum	8 ¹ 2 8 ³ 8 18 ⁷ 8 18 ⁷ 8 45 47 33 ³ 8 34 33 33 ³ 4 x45 ³ 8 45 ³ 4		838 334 1878 1914 *4516 47 3314 3414 *33 3334 4512 4518	8 ³ a 8 ¹ 2 19 19 *45 ³ 4 47 34 ¹ a 35 ¹ 2 33 ³ 4 33 ³ 4 45 ⁵ a 45 ⁷ a	814 83a 1948 1938 46 47 35 353a 334 3334 4534 4648	4,100 3,500 5,603 200 16,800
17% Jan 7 21% Mar 7 28% Jan 17 34 Aug 1 31% Jan 7 36% Nov 29 51 Jan 18 65% July 5	19¼ Jan 11 23 Mar 16 29 Jan 31 33¼ Apr 18 33¾ Jan 23 39¼ Dec 31	Southern Co (The)5 Southern Indiana Gas & Elec_No par Southern Natural Gas Co7.50 South'n Pacific Co (Del)No par	2014. 2012 3058 3058 39 3978 4458 4558		20 ¹ 4 20 ³ n 30 ⁵ a 30 ⁵ a 36 ³ 4 39 ³ 4 44 ⁵ 4 45 ⁵ 2	$\begin{array}{ccc} 20^{3}8 & 20^{3}8 \\ 30^{7}8 & 31 \\ 38^{5}8 & 39 \\ 45 & 45^{1}2 \end{array}$	20 ⁵ 8 20 ⁷ 8 30 ³ 4 30 ³ 4 38 ³ 4 38 ⁵ 8 45 46	20,900 1,600 16,760 66,300
87½ Apr 14 93 Dec 6 35½ Oct 11 29% May 5 15¾ Jan 4 24% July 8 4½ Oct 11 7 Feb 18 77% Oct 21 90 Aug 31 59 Feb 7 77½ Dec 16 98 % Sep 16 103 % Nov 30 16 ½ Jun 2 23% Aug 8 21 Nov 2 29% Jun 21 100 Sep 14 103½ Nov 14 10¾ Jan 5 17% Nov 18 68¼ Mar 14 86 July 27 88 Mar 22 94½ Nov 22 88 Mar 22 94½ Nov 22	17% Nov 27 21 Jan 17 4 May 28 64 Sep 4 38 Dec 12 634 Aug 17 47% Jun 25 73% Jan 18 95 18 Nov 30 1034 Mar 6 167% Nov 1 244 Mar 22 134 Nov 29 29 4 Apr 2 11% Dec 31 105 July 17 11% Dec 28 83% 18a 17 225% Oct 1 314 Dec 2 363% Oct 2 444 May 14	Southern Railway commonNo par 5% non-cum preferred	$\begin{array}{cccccccccccccccccccccccccccccccccccc$		43 44 4 2 18 18 18 18 2 80 84 26 38 26 12 17 38 42 52 14 52 12 94 16 95 14 17 38 18 22 38 22 78 95 14 17 38 18 22 38 22 78 95 14 17 38 18 22 38 22 78 95 14 17 38 18 22 38 32 78 37 38 37 38 37 38 37 38	4378 44 185 1834 2612 2658 1758 1758 558 558 40 40 5212 5314 9418 9534 1778 1812 2212 2234 96 96 1178 12 71 71 2838 29 3758 3778	44 3 45 8 18 4 18 8 80 84 26 2 26 8 84 55 2 5 8 8 84 55 2 2 3 8 22 3 8 22 3 8 25 2 2 3 8 27 4 28 8 2 3 3 7 3 4 38 8 2 2 3 8 3 7 3 4 3 8 8 2 2 3 8 3 7 3 4 3 8 8 2 2 3 8 3 7 3 4 3 8 8 2 2 3 8 3 7 3 4 3 8 8 2 3 8 3 7 3 4 3 8 8 2 3 8 3 7 3 4 3 8 8 2 3 8 3 7 3 4 3 8 8 2 3 8 3 7 3 4 3 8 8 2 3 8 3 7 3 4 3 8 8 2 3 8 3 7 3 4 3 8 8 2 3 8 3 7 3 4 3 8 8 2 3 8 3 7 3 4 3 8 8 3 2 3 8 3 7 3 4 3 8 8 3 3 7 3 4 3 8 8 3 3 7 3 4 3 8 8 3 3 7 3 4 3 8 8 3 3 7 3 4 3 8 8 3 3 7 3 4 3 8 8 3 3 3 3 3 3 3 3 3 3 3 3 3 3 3	3,800 10 5,300 77,800 80 9,100 250 10,200 3,200
Mar 22 94 ¼ Nov 22 10 ¼ Oct 27 20 ¼ Mar 4 9 July 11 16 ½ Feb 11 Por footnotes see page	77 ¹ / ₄ Nov 30 91 ³ / ₄ Jan 20 6 ¹ / ₄ Dec 28 12 ³ / ₄ Jan 9 9 ⁴ / ₅ Jan 3 12 Oct 2	\$3.50 preferredNo par Standard Coil Products Co Inc1	77½ 79¾ 6¼ 6% 11½ 11½		77½ 77½ 6½ 6¾ •11¾ 11¾	77 ¹ / ₂ 77 ¹ / ₂ 6 ³ / ₄ 7 *11 ¹ / ₂ 11 ³ / ₄	771/s 771/s 71/s 71/4 1134 1134	

Range for Previous	MEM IC	STOCKS	MGE 31					atas dan
Year 1955 Lowest Highest	Range for Year 1956 Lowest Highest	NEW YORK STOCK EXCHANGE Par	Monday Dec. 31	Tuesday Jan. 1	Wednesday Jan. 2	Thursday Jan, 3	Friday ti	ales for he Week Shares
42¾ May 18 53¾ Jun 24 99 Aug 19 102 Mar 28 8½ Jan 6 15% Dec 22 16¾ Oct 25 22% Feb 14 40¾ May 26 50 Feb 11 36 Mer 30 60¾ July 28 13¾ Jan 4 15% Aug 22 24¼ May 12 29 Jan 5 23¾ Jan 6 38⅓ Oct 21 18% Jan 6 23¼ May 23 16½ Feb 23 21¾ Aug 24 19½ Jan 4 21 July 14 26½ Jan 6 33% Dec 30 20¾ Sep 26 29½ July 5 9 Aug 26 15¾ Jan 4 32 Oct 11 41½ Jun 7 12¼ Jan 4 17¼ Aug 12 95 Dec 27 105 Jun 1 67¼ Feb 11 80¾ Sep 30 21¾ Jan 6 27¼ Jun 15 28 Aug 1	43% Nov 29 48½ Jan 23 65 Aug 14 49½ Jan 23 65 Aug 14 49½ Jan 31 62% Apr 9 50 May 28 55% May 15 88⅓ Dec 28 100¼ Mar 23 12¾ May 29 15⅓ Aug 2 17¾ Jan 3 43¾ Jan 23 65½ Dec 4 51½ Jan 19 81 Aug 15 13½ Dec 28 15 Jan 25 50 Jan 27 62¾ Nov 5 25½ Nov 28 31¼ Nov 7 20½ Sep 14 27¾ Mar 12 30⅓ Oct 1 39⅓ Apr 3 16¾ Dec 31 17⅓ Nov 27 20½ Jan 26 31¼ May 28 31⅓ May 28 5¼ Oct 19 32 Feb 8 13⅓ May 28 13⅙ May 28 15⅙ Mar 15 39 Dec 28 11⅓ May 28 15⅙ Mar 15 39 Dec 28 11⅓ May 28 15⅙ Mar 15 30⅙ Jun 7 70¼ Jan 31 82 Nov 27 30⅙ July 31 22¾ Nov 7 30⅙ July 31 22¾ Nov 7 30⅙ July 31 22¾ Nov 7 30⅙ July 31	Standard Oil of California 6.25 Standard Oil of Indiana 25 Standard Oil of New Jersey 7 Standard Oil of New Jersey 7 Standard Oil of Ohio common 10 334% preferred series A 100 Standard Ry Equip Mfg Co 1 Stanley Warner Corp 5 Starrett Co (The) L S No par Stauffer Chemical Co 10 Sterchi Bros Stores Inc 1 Sterling Drug Inc 5 New com "when issued" Stevens (J P) & Co Inc 15 Stewart-Warner Corp 5 Stix Baer & Fuller Co 5 Stokely-Van Camp Inc common 1 5% prior preference 7 Stone & Webster No par Storer Broadcasting Co 1 Studebaker-Packard Corp 1 Sunbeam Corp 1 Sun Chemical Corp common 1 54.50 series A preferred No par Sunray-Mid-Cont Oil Co common 1 4½% preferred series A 1	49 49% 61% 62% 62% 58% 56½ 57 86½ 88¼ 14½ 61% 62 70% 13½ 13% 52% 53½ 26% 21% 26% 21% 16% 16% 16% 16% 16% 16% 16% 16% 16% 1	STOCK, EXCHANGE CLOSED NEW YEAR'S DAY	48 49 ¼ 61 61 61 8 57 ¼ 58 8 56 56 78 8 86 ½ 88 ½ 14 78 15 14 ½ 61 ½ 62 ¼ 69 ¾ 70 ¼ 13 78 13 78 52 ½ 53 ¼ 26 8 26 ¾ 21 98 21 78 33 98 33 8 17 17 18 96 19 11 18 36 19 11 18 36 19 17 18 36 19 17 18 37 96 49 ¼ 49 ¼ 14 8 14 78 87 90 76 76 77 ¼ 26 ½ 27 %	4836 49½ 61 6178 5814 5938 5644 5638 8714 88½ 1514 1438 15¼ 62½ 64 69½ 69½ 69½ 69½ 22 3358 2634 22 23358 34 17 11½ 1858 25½ 25¾ 38½ 25½ 25¾ 38½ 25½ 49½ 49½ 49½ 49½ 49½ 49½ 1486 15⅓ 87 90 76¾ 78 26⅓ 78 22¾ 22³¾	49 49 34 61 56 62 ¼ 62 ¼ 65 ¼ 66 ¼ 66 ¼ 66 ¼ 66 ¼ 6	37,400 22,700 118,600 7,000 4,700 12,300 1,200 300 5,400 2,700 300 5,400 2,100 2,100 3,000 7,100 15,400 2,200 3,100 3,000 7,000 5,000 71,200 3,200 8,100 3,700 23,200 23,200 2,200
32 % May 11 40 % July 25 75 ½ May 17 87 ½ Sep 1 87 % Nov 22 12 % Jun 2 1,080 Dec 8 18 ¼ Feb 8 33 % Sep 15 41 % Nov 2 58 % May 2 20 Mar 30 23 % Sep 30 44 % Oct 26 52 ½ May 2 41 Mar 14 49 % Jun 6 91 ½ Apr 15 6½ Jan 6 9% Sep 21	34 34 Nov 28 39 Feb 6 66 Dec 19 78 Mar 22 676 Dec 26 1036 Mar 2 940 Nov 9 1,300 Dec 4 2134 Jun 25 30 4 Apr 2 35 12 Nov 29 52 14 Mar 16 21 July 9 52 14 Mar 16 38 Dec 13 50 4 July 26 42 Feb 9 55 6 May 10 81 Dec 26 99 May 7 814 Feb 9 12 14	5½% 2nd pid series of '5530 Sunshine Biscuits Inc12.50 Sunshine Mining Co100 Superior Oil of California25 Superior Steel Corp50 Sutherland Paper Co5 Sweets Co of America (The)4.16% Swift & Co25 Sylvania Elec Prod Inc com7.50 When issued 34 preferredNo par Symington Gould Corp1	$\begin{array}{cccccccccccccccccccccccccccccccccccc$		36 12 36 12 69 69 12 7 73 8 1,210 1,220 27 27 9 8 37 8 37 8 4 22 7 8 23 34 38 14 38 7 8 43 18 43 18 43 43 18 44 43 18 44 43 18 45 44 18 46 44 18 47 44 18 47 44 18 47 47 48 47 48 18 47 48 18 48 48 1	36 8 36 9 69 7 8 7 8 1,210 1,315 26 7 8 26 7 8 37 8 4 4 3 8 4 4 3 8 4 4 3 8 4 4 3 8 4 6 11 7 6 11 7 6	$\begin{array}{c} *36 \frac{1}{8} & 36 \frac{1}{9} \\ 69 \frac{3}{8} & 69 \frac{3}{8} \\ 71 \frac{9}{2} & 75 \frac{3}{8} \\ 1,290 & 1,315 \\ 26 \frac{1}{9} & 26 \frac{1}{9} \\ 37 \frac{3}{4} & 38 \\ *22 \frac{3}{8} & 23 \frac{1}{9} \\ 39 \frac{1}{9} & 40 \\ 43 \frac{3}{8} & 44 \frac{1}{8} \\ \hline 86 & 86 \\ 11 \frac{5}{8} & 12 \frac{1}{8} \end{array}$	900 700 13,400 650 2,100 5,700 200 7,400 9,800
		T						
17% Jan 10 25 July 25 11% Sep 27 17% May 2 41½ Jan 17 62% Jun 6 25 May 16 45¼ Dec 12 36% Oct 11 16% Jan 21 10% Oct 11 28% Jun 6 28¼ Oct 10 28% Jun 6 28¼ Oct 11 37 Dec 8 9 Oct 19 13% Jan 13 143 Oct 11 174 Nov 28 35 Oct 17 38½ Dec 2 12 Jan 6 25% Nov 1 18 Jan 10 25¾ Nov 1 18 Jan 10 25¾ Nov 1 115¼ Nov 28 19% Mar 4 45 Nov 25 53 July 12 11½ Mar 16 12% Jun 30 7% Jan 6 13¼ July 25 43 Jun 1 47% July 25 43 Jun 1 15¾ Feb 18 43% Oct 19 60½ May 10 24 Jan 17 35½ Dec 2 13¼ Jan 3 18¼ July 26 37¼ Mar 14 48% Sep 12 23¼ Oct 28 35½ Jun 8 18½ Jan 20 24¾ July 13 22¾ Oct 11 28¼ Jun 26 37¼ Mar 14 60 Nov 18 18 Mar 15 25¾ Dec 29 50 May 16 53¼ Feb 2 25 Mar 14 60 Nov 18 18 Mar 15 25¾ Dec 29 50 May 16 53¼ Feb 2 25 Mar 14 33½ Apr 14 24¼ Dec 16 31% Jan 13 15¾ Aug 16 59½ Apr 14 24¼ Dec 16 31% Jan 13 15¾ Aug 16 0 Jan 19 9% Nov 2 18¾ Mar 4 25¾ Nov 2 40¾ Mar 18	18 May 28	Talcott The (James) TelAutograph Corp Temco Aircraft Corp Temessee Corp Texas Co Texas Co Texas Gulf Producing Co Texas Unstruments Inc common 1 4.48% conv preferred series A Texas Pacific Coal & Oil Texas Pacific Coal & Oil Texas Pacific Ry Co 100 Texas Utilities Co No par Texaron Inc common 50c \$1.25 conv preferred No par Thatcher Glass Mfg Co common 52.40 conv preferred No par The Fair No par Thermoid Co common 1 \$2.50 convertible preferred 50 Thompson (J R) Thompson Products Inc common 4% preferred 100 Tidewater Oil common 10 \$1.20 preferred 25 Timken Roller Bearing No par Toledo Edison Co (The) Trans World Airlines Inc 57 Trans World Airlines Inc 57 Transue & Williams Steci No par Tri-Continental Corp common 1 \$2.70 preferred 50 Trung-Sol Electric Co common 1 Preferred series A (conv) 50 Tung-Sol Electric Co common 1 Twin City Rap Transit com 1 No par 5% conv prior preferred 50 Twin Coach Co 1 TXL Oil Corp (The)	1856 1876 638 614 1738 1775 594 614 5836 60 3856 3944 30 3056 1846 1856 3012 3012 3748 3778 7 76 160 160 3942 4044 2074 21 1848 1858 4842 4842 12 1238 1276 1378 49 49 *1042 11 74 7442 88 3676 3746 2488 2478 100 10134 1344 1342 48 4842 4848 2478 100 10134 1344 1342 88 3676 378 1858 19 2664 2664 2748 2744 5234 53 3134 3236 664 66 2946 2942 5242 53 2344 2342 1676 1746 8 844 2668 27	STOCK EXCHANGE CLOSED NEW YEAR'S DAY	*187% 1914 688 684 1715 1779 59 5934 5834 60 3814 3914 3078 3078 37 3715 714 714 158 188 3915 4016 2034 2116 *2034 2116 *2034 2116 *2034 2116 *2034 2116 *2034 2116 *2034 2116 *2034 2116 *2034 2116 *2034 2116 *2044 2114 1816 4918 1016 1016 7316 74 *88 91 3614 3676 2419 2416 9934 101 1338 1316 4819 4812 3718 3738 1818 1918 2619 2610 2619 2610 2619 2914 *5234 5334 3134 3178 *62 66 62 2918 2914 *5234 5314 3174 3178 *62 66 2918 2914 *5234 5314 3174 3178 *62 66 2918 2914 *5234 5314 3174 3178 *62 66 8 818 2619 2616	1878	1858 1844 7 7 7 7 1714 171/2 5934 60 6058 6138 3918 4058 3038 3034 1718 1778 381/4 391/4 778 8 160 160 391/2 3978 2058 21 2078 21 181/4 1858 49 425 1134 1258 1358 46 46 *1034 111/4 73 741/4 *89 92 371/4 381/8 2434 25 99 100 131/8 1338 471/8 4858 3738 3758 371/4 381/8 2434 25 99 100 131/8 1338 471/8 4858 3738 3758 3758 3758 3758 2654 271/4 2758 54 5438 301/2 31 *60 64 291/8 291/4 55 58 2654 271/4 2758 54 5438 301/2 31 *60 64 291/8 291/4 53 53 231/8 161/2 161/8 248 50 81/2 858 273/8 28	600 8,400 6,800 2,200 40,700 31,300 28,200 10,800 600 12,000 7,200 500 18,200 17,300 800 200 3,700 170 200 4,400 80 13,800 3,500 3,500 3,900 4,400 2,000 17,700 15,100 600 43,300 2,700 2,000 1,700 11,400 200 4,300 34,600
13½ Jan 6 16¾ Jun 15 33 May 4 43½ Jun 28 6% Dec 1 11 Jan 4 80% Mar 14 116¼ Sep 6 20 Jan 6 31½ Jun 30 27¼ Jan 6 31½ Jun 30 27¼ Jan 6 31¼ Apr 26 108½ Mar 22 113 Jan 5 92 Nov 1 160 Apr 7 86½ Oct 3 92 July 27 98½ Sep 12 104½ Mar 29 45½ Sep 26 59 Feb 7 26¾ Jan 6 32½ Jun 3 48¼ Sep 26 74¼ Dec 22 113 Nov 7 128¾ Dec 22 113 Nov 7 128¾ Dec 22 114¼ Jan 6 49½ July 25 28 Mar 15 33½ Sep 22 103¾ Jun 29 108½ Feb 15 17¾ Jan 3 27 July 25 44½ Jan 18 57¾ Nov 28	13½ Peb 9 20½ NoV 15 31½ Feb 10 31½ Feb 10 103¾ Jan 26 25¾ Dec 5 30 Jan 17 92½ Dec 27 112 Jan 9 81½ Oct 18 93 Jan 11 78 Nov 29 91 Feb 15 83½ Nov 30 104 Jan 5 52 Jan 10 65% Apr 2 28 Oct 1 39½ May 9 8½ Dec 11 104 May 10 29 0ct 1 36 Apr 30 61¾ May 25 61¾ May 25 61¾ Jan 23 166 Dec 18 103½ Oct 10 112½ Dec 18 35⅓ Jan 23 44¾ Dec 17 124 Dec 18 35⅓ Jan 23 44¾ Dec 17 26 Nov 20 323 Apr 20 93 Dec 7 107 Feb 24 48¼ Jan 20 71½ Mar 26	Union Asbestos & Rubber Co	$\begin{array}{cccccccccccccccccccccccccccccccccccc$		*1454 1452 25% 25% 6 6 6 6 33 33% 114 11552 22% 22% 22% 26% 26% 9452 94% *77 83 7852 7952 *84 86 59% 59% 59% 30 30% 854 86 28% 29 87 90% *158 160 113 115 41% 4252 27% 27% *94 *21 21% 68 69	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	1,100 6,600 6,000 8,900 9,400 17,500 230 30 100 24,200 34,300 4,100 14,100 20,100 3,100 700 1,900
34¼ Jan 20 57¾ Aug 24 4% Apr 1 6¼ Jan 12 72¼ July 18 78 Jan 6 6 Jan 7 7¾ Feb 11 8¼ May 17 38¼ Oct 27 15¼ Feb 25 22% Dec 30 13¼ Mar 14 17 Mar 31 51¼ Feb 2 60 May 9 30 Sep 26 36¼ Oct 31 34¼ Dec 14 39¾ Mar 2 65% Aug 9 8¾ Mar 1 18 Aug 14 23% Jun 6 2¾ Jan 3 4¼ Aug 3 27¼ Oct 11 36½ Dec 9 177 Dec 22 184½ Feb 15 12 Sep 26 16¼ Mar 3 40¼ Jan 5 44¼ Nov 28	155 Dec 3 181 Feb 1 15 ³ 4 Dec 27 22 ¹ / ₄ July 19 35 Dec 4 44 ¹ / ₄ July 20 15 Nov 14 19 ¹ / ₄ Mar 22	U S & Foreign Securities 1 U S Freight Co No par U S Gypsum Co common 4 7% preferred 100 U S Hoifman Mach common 82 ½ c 5% class A preference 5% class A preference 1	41½ 42½ 498 498 *7888 79 6½ 658 6 6½ 32½ 32½ 43% 44% 32½ 448 3258 33 37 37 6½ 6¼ 14½ 1438 184 34 24½ 2334 24½ 2334 24½ 156½ 156½ 15% 15% 43 43		41 4114 45a 45a 78 16 612 666 614 666 31 32 12 15 16 44 14 45 12 32 68 33 37 14 37 14 63a 648 14 16 17a 17a 34 16 34 16 23 7a 24 34 23 7a 24 34 25 14 16 35 36 15 14 15 38 43 18 44	4034 4034 424 4034 428 403 67846 693 622 693 623 693 32 3224 1476 15 4572 4634 3293 33 3774 3738 678 638 678 638 144 1438 134 178 3478 35 2412 2514 5512 5638 157 159 157 1638 335 3612 1514 1534 44	40 40 ½ 4 44 4 48 78 48 78 48 79 6 ½ 6 % 6 % 73 ½ 33 % 14 78 15 45 8 46 % 32 % 33 18 14 78 15 45 8 46 % 32 % 37 ½ 6 % 6 % 6 % 13 4 13 4 13 4 13 4 25 3 4 27 3 4 55 ½ 56 ½ 16 3 8 17 25 7 15 8 16 4 24 3 ½ 44 4	1,800 5,600 15,600 28,600 7,200 40,100 11,100 500 4,000 22,700 79,300 8,200 16,200 9,000 20,700 20,700 200 14,700 200

NEW YORK STOCK EXCHANGE STOCK RECORD STOCKS LOW AND HIGH SALE PRICES Sales for												
Range for Previous Year 1955 Lowess Highest 19 Jan 6 25 ¼ Nov 17 8 ½ Jan 5 9 ¼ Feb 14 21 ½ Oct 11 28 Sep 16 60 ¼ Jan 21 75 ¼ Mar 3 35 Jan 6 44 Sep 12 24 ½ Mar 21 93 ½ Sep 20 97 Jan 19 110 Sep 9 39 ½ Mar 14 53 ½ Dec 23 157 ¼ Jan 18 172 ¾ Jun 23 45 ¼ Oct 11 60 ½ Feo 18 61 Jan 11 70 ½ Dec 1 40 ½ May 16 62 ¼ Sep 23 156 ½ Mar 17 38 ¼ Aug 3 12 ¼ Jan 3 19 ½ Aug 24 35 ½ Mar 17 38 ¼ Aug 3 12 ¼ Jan 27 150 ¼ Jun 2 9 ½ Dec 30 14 ½ Apr 21 91 Jan 27 100 ¼ Jun 14 37 ¼ Oct 10 56 ¼ Mar 3 30 ½ Feb 23 35 May 4 159 ½ Dec 27 170 Feb 18 26 ¾ Mar 15 31 Jan 7 77 ¼ Nov 23 91 Feb 3	1738 Dec 17 56 Jan 4 53 Dec 28 5136 Jan 23	Highest 3334 Dec 14 934 July 13 35 ¼ Aug 1 70 Jan 6 51% July 18 9034 Mar 2 128 July 18 6734 Mar 14 170 Feb 1 1932 Sep 17 7134 Sep 10 69 Mar 9	NEW YORK STOCK EXCHANGE U S Lines Co common 4½ preferred U S Pipe & Foundry Co U S Piaying Card Co U S Piaying Card Co U S Piywood Corp common 3¾% preferred series A 3¾% preferred series B U S Rubber Co common 8% noncum 1st prefer U S Shoe Corp U S Smelting Ref & Min 7% preferred U S Steel Corp common 7% preferred U S Tobacco Co common 7% noncumulative prefer United Stockyards Corp United Stockyards Corp United Stores \$4.20 noncu 2 \$6 conv—tible preferred Universal Cyclops Steel Cor Universal Cyclops Steel Cor Universal Leaf Tobacco co 8% preferred Universal Pictures Co Inc 4¼% preferred Utah Power & Light Co	Par 1 10 10 10 10 10 10 10 10 10 10 10 10 10	Monday Drc. 31 35 % 25 % 8 4 8 4 8 4 25 26 63 % 63 % 82 4 91 94 48 % 48 8 11 4 82 4 91 94 48 % 58 8 8 144 % 145 19 19 % 19 % 58 58 % 4 72 % 4 73 % 4 145 % 8 145 % 17 % 17 % 17 % 34 35 13 % 13 % 6 6 6 % 8 82 83 % 6 6 6 % 8 13 % 13 % 6 1 61 % 31 31 41 142 25 25 % 25 %	STOCK EXCHANGE CLOSED NEW YEAR'S DAY	Wednesday Jan. 2 35 35 14 814 814 25 4 26 2 63 63 33 3 8 34 88 85 91 94 48 14 48 12 145 147 19 19 12 58 12 58 3 71 12 73 12 145 14 145 14 73 4 35 13 3 4 14 12 60 3 61 31 3 8 13 3 4 60 4 61 31 3 8 31 3 8 142 146 24 12 25 12 27 3 8 25 12	Thursday Jan. 3 34 78 35 18 84 8 88 26 8 27 12 63 14 64 34 18 88 83 18 85 91 94 98 18 18 18 19 19 59 60 14 57 34 59 71 14 72 143 147 17 38 17 34 82 82 12 60 14 60 18 81 18 12 60 16 60 18 81 18 12 60 16 60 18 81 18 12 60 16 60 18 81 18 18 81 18 18 82 82 12 86 14 14 12 86 14 60 18 81 32 14 81 42 146 24 34 24 34 70 14 70 18 25 38 25 12	Friday th	6 Week Shares 6,400 400 16,400 400 14,600 100 14,200 950 4,600 5,400 400 1,700 2,000 300 4,600 330 1,100 1,100 1,800 130 2,100 190 2,500		
35% Oct 10 47½ Apr 28 13% May 13 19¼ Mar 7 32¾ Jan 4 39¼ Feb 11 6¼ Jan 8 10⅓ Apr 4 47½ Mar 15 65¼ July 21 127 Oct 14 133¼ Jan 24 130 Jun 13 133¼ Jan 24 130 Jun 13 133¼ Jan 24 133¼ Oct 11 51¾ Mar 29 122 Nov 7 146½ Apr 7 33 Jan 3 44¾ Dec 6 113⅓ Dec 22 117½ Jun 13 100 Dec 27 103½ Aug 22 101 Feb 16 106 May 23 37¼ Jan 6 49½ Nov 30 30 Jan 11 33 May 6 15¼ Jan 19 18½ Dec 5 28¾ Apr 5 31¼ Feb 24	38	55% May 4 17% Jan 3 37¼ Apr 6 12¼ Nov 28 58¾ Mar 9 130 Feb 2 128 Feb 2 128 Feb 2 34% Mar 26 94½ Apr 24 38% Apr 16 16 Feb 13 103 Feb 13 106 Mar 6 103½ Feb 17 79¼ Nov 27 33¾ Jan 16 46¼ Dec 21 28¾ Dec 31 31 Nov 27 12¾ Dec 31 14¾ Dec 27	Vanadium Corp of America Van Norman Industries In Van Raalte Co Inc	c2.50 -10 r Co6\forall_22.50 y com_100 rred100 nmon510010010010010010010010025255100100100100100100100100100100100100100100	49 50 12 1/4 12 5/8 25 3/4 26 1/2 10 7/8 11 3/8 40 7/8 42 1/4 *123		48 1/8 50 1/2 12 3/4 12 7/8 25 1/2 25 5/8 11 1/8 11 1/4 43 43 3/4 123 123 123 1/4 26 1/2 109 3/4 109 3/4 144 5/6 106 1/4 107 1/4 83 89 85 1/4 88 88 74 3/4 75 29 3/4 36 12 1/2 12 7/8 14 1/8 14 3/4 14 3/4 14 3/4 14 3/6 106 1/4 107 1/4 107 1/4 107 1/4 107 1/4 107 1/4 107 1/4 107 1/4 107 1/4 1/4 1/4 1/4 1/4 1/4 1/4 1/4 1/4 1/4	48 ³ 8 49 ¹ 2 12 ⁷ 8 13 ¹ 4 25 ¹ ½ 25 ⁷ 8 11 ¹ 4 43 ⁸ 8 44 ³ 4 26 ¹ ½ 26 ⁷ 8 279 81 23 24 ³ 4 111 115 44 ¹ /4 44 ⁷ 8 106 ¹ /4 106 ¹ /2 83 ³ 89 85 ¹ /4 88 874 ¹ /2 74 ¹ /2 30 ¹ /2 31 12 ¹ /8 12 ³ /4 14 14 ¹ /4	48 ³⁴ 49 ³⁴ 127 ₈ 13 ¹ ₄ 25 ³⁴ 25 11 ¹ ₂ 11 ³ ₄ 44 ³ ₈ 46 *123 *123	6.800 5, 000 2,100 13,300 6,200 		
74½ Jan 19 85½ Mar 25 12½ Jan 3 15½ Dec 9 27¼ Jan 3 32½ Nov 30 66¾ Apr 27 61¼ Jan 6 16⅓ Aug 31 15⅙ Nov 15 24¾ Jan 3 100½ Aug 10 106 Oct 14 10⅙ Jan 5 13¼ Jun 3	74 ½ Nov 28 13 ¼ Dec 19 29 ½ Sep 26 64 34 Jan 30 13 ¼ Dec 12 95 ½ Dec 17 10 ½ July 6 15 ¾ Jan 27 40 ¼ Feb 9 37 ¾ Oct 1 35 ¼ Dec 20 25 ½ Feb 9 22 Jan 3 19 ⅓ Feb 16 25 ¾ Jan 26 26 ¾ Jan 3 25 ½ Jan 10 97 Nov 26 20 ⅙ Feb 16 25 ¾ Jan 3 25 ½ Jan 10 97 Nov 26 92 Dec 12 88 Dec 20 42 ¾ Jan 3 25 ½ Jan 10 97 Nov 26 92 Dec 12 88 Dec 20 42 ¾ Jan 3 25 ½ Jan 10 97 Nov 26 92 Dec 12 88 Dec 20 42 ¾ Jan 3 68 ½ Feb 17 58 ¾ Nov 29 17 ½ Nov 21 26 ¾ Nov 29 17 ½ Nov 21 26 ¾ Nov 29 17 ½ Nov 21 26 ¾ Feb 13 68 ½ Feb 17 58 ¾ Nov 29 17 ½ Nov 21 26 ¾ Feb 13 68 ½ Feb 17 58 ¾ Nov 29 17 ½ Nov 21 26 ¾ Feb 13 68 ½ Feb 17 58 ¾ Nov 29 17 ½ Nov 21 26 ¾ Feb 13 68 ¼ Feb 16 30 ¼ Jan 20 36 ¼ Feb 16 30 ¼ Jan 30 27 ¼ Dec 20 36 ¼ Feb 16 30 ¼ Jan 30 12 ⅙ Jan 23 69 Dec 17 14 ¼ Jan 4 4 ¾ Dec 26 20 Dec 31 30 ⅙ Sep 16 30 ¼ Sep 28 21 ¼ Jan 23 69 Dec 17 14 ¼ Jan 23 69 Dec 18 21 ¼ May 15 29 ¼ Oct 18 21 ¼ Dec 31	83¾ Jan 3 14¾ Jan 9 33 Jan 6 75 Mar 20 20¼ Sep 7 17¾ Mer 12 106 Feb 28 12½ Nov 7 20 Apr 30 29¼ Dec 26 49¼ Aug 9 40½ Jan 9 38½ Mar 23 37¾ Aug 8 27 Mar 9 27¾ Dec 14 4¼ Apr 6 43½ May 10 52½ Feb 2 44 Dec 21 44¼ Apr 6 43½ Mar 10 52½ Feb 2 112⅓ Jan 13 105 Jan 27 63 Apr 18 108 Jan 12 105 Jan 27 63 Apr 18 108 Jan 12 105 Jan 27 63 Apr 18 108 Jan 12 105 Jan 27 63 Apr 18 108 Jan 12 105 Jan 27 63 Apr 18 108 Jan 12 105 Jan 27 63 Apr 18 108 Jan 12 25¾ Mar 20 112⅓ Jan 18 108 Jan 12 25¾ Mar 5 36⅓ July 10 65⅙ Mar 20 99¾ Jan 4 130 Feb 17 69¼ Dec 31 103 Jan 24 28⅓ Feb 23 80¼ Feb 15 31½ Jan 18 50¾ July 24 102 Jun 8 13¼ Apr 2 29¾ Mar 14 61 May 10 16⅙ Apr 30 19½ Dec 5 10¼ Jan 9 25¾ Jan 14 61 May 10 16⅙ Apr 30 19½ Dec 5 10¼ Jan 9 25¾ Jan 4 37¼ Feb 15 31¼ Jan 14 37¼ Feb 15 31¼ Jan 18 13¼ Apr 2 29¾ Mar 14 61 May 10 16⅙ Apr 30 19½ Dec 5 10¼ Jan 9 25¾ Jan 4 37¼ Feb 20 145 Mar 19 60¼ Nov 15 98¾ Mar 19 60¼ Nov 15 98¾ Mar 9 10¾ Jan 4	Wabash RR 4½% preferr Waldorf System ————————————————————————————————————		76 \(\) 2 \\ 76 \\ \) 2 \\ 13 \\ \) 2 \\ 30 \\ \\ \) 4 \\ 70 \\ \\ \) 4 \\ 17 \\ \\ \\ 17 \\ \\ \\ 17 \\ \\ \\ 13 \\ \\ \\ 18 \\ \\ \\ \\ \\ \\ \\ \\ \\ \\ \\ \\ \\	STOCK EXCHANGE CLOSED NEW YEAR'S DAY	*75½ 77½ 13½ 13½ 30¼ 30½ 71 77½ 17½ 13½ 13½ 13°5 *95 *95 *95 *95 *95 *95 *95 *95 *95 *9	**76	**761/4	100 400 600 400 9,300 6,700 800 5,500 3,600 800 2,200 1,600 800 2,200 1,600 800 2,600 6,300 2,600 6,300 2,600 100 1,000		
23 ¹⁴ Oct 25 32 % Apr 26 67 ¹² Jan 6 108 4 Sep 23 14 Jan 6 22 Nov 25	25% May 24 24 Jan 19 83% Feb 8 20 Jan 16	34 % Aug 7 36% Dec 12 131½ Dec 10 29% Nov 28	Yale & Towne Mfg Co Young (L A) Spring & V Youngstown Sheet & Tub Youngstown Steel Door	Vire5 beNo par	29 29 ½ 34 ½ 35 ¼ 122 ¾ 124 ¼ 27 ½ 27 ¾		28% 29¼ 35 35½ 120 123½ 27 27%	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	29¼ 295% 35 35 % 119 122% 26½ 275%	7.609 2,300 1,300 3,100		
*Bid and asked raws: dividend. y Ex-rights. e Na	30 sales on this	141 ¼ Jan 3 day tin receive	den orp	n filed for t	104 1041/4	eorganization. a	102¼ 103 Deferred delivery	103½ 103³4	1021/4 1031/2 wd When distribu	2,600 Ex-		

Bond Record W New York Stock Exchange FRIDAY—WEEKLY—YEARLY The italic letters in the column headed "interest Period" indicate in each case the month when the bonds mature. Figures after decimal point represent one or more 32dds of a point.

Range i	for Prear 19	955 Range for Year 1956 Lowest Highest			GOVERNMENT BONDS NEW YORK STOCK EXCHANGE			Monday Dec. 31 Low High		Tuesday Jan. I Low High		AND HIGH SALE Wednesday Jan. 2 Low High		PRICES Thursday Jan. 3 Low High		Friday Jan. 4 Low High		Sales for the Week				
108.23 Jan 1	0 1	08.28	Jan 10	98	Dec 17	98	Dec 17	Treasury	31/48	19	78-1983	*96.10	96.18		8				***			conds (\$)
		w ===						Treasury	35	~~~~~~~	1995	*91.2	91.6			*96.12	96.20	*96.16	96.24	*96.4	96.12	
								Treasury	23/45		1961	*96.4	96.8			°91.2	91.6	*91.6	91.10	*90.20	90.24	
								Treasury	2348	19	58-1963	*99.22	99.26			*96.10 *99.22	96.14 99.26	°96.14	96.18	*96.12	96.16	
								Treasury	2348	19	60-1965	*99.20	99.26			*99.24		*99.22	99.26	*99.22	99.26	
						-		Treasury	21/28	19	57-1958	*98.26	98.28	STO	CV	*98.29	98.31	*99.24		*99.23	99.28	16 M 70
								Treasury	2 /28	Dec	15 1958	*97.20	98.28	EXCH		*98	98.31	*98.30	99.9	*98.23	98.30	40.00.00
100.4 Feb	1 1	00.4	Feb 1					Treasury	21/28		1961	*94.20	94.24	CLOS		*94.24	94.28	*98	98.2	*97.29	97.31	
	-			-				Treasury	21/28	19	62-1967	*90.16	90.20	CLO)EI)	*90.18	90.22	*94.28	95 90.22	°94.24	94.23	40 100,40
	-			-				Treasury				*93.14	93.18	NEW Y	FADE	*93.14	93.18	*93.18	93 22	°90.10	90.14	No. 144 May
	-			91.13	2 Dec 12	91.12	2 Dec 12	Treasury	21/28	19	63-1968	*89.18	89.22	DA		*89.20	89.24	*89.20	89 21	*93.24	93.18	Fe - 40 - 100
	-			90.13	3 Dec 12	91.3	Nov 13	Treasury	21/25	June 19	64-1969	*88.20	88.24	DA	1	*88.22	88.26	*88.20	88.24	*89.12	89.16	No. of the last
				90.13	2 Dec 12	90.12	2 Dec 12	Treasury	21/25	Dec 19	ki4-1969	*88.18	88.24			*88.20	88.24	*88.18	88.22	*88.12	88.16	90 No. 100
				90.13	Dec 12	90.26	Nov 13	Treasury	21/28	19	65-1970	*88.16	83.20			*88.18	88.22	*88 16	88.20	*88.10 *88.8	88.14	
				400 m.		-		Treasury	21/28	19	66-1971	*88.14	88.18			*88.16	88.20	ang 16	F8.20	*83.6	88.12	Ac
				89.2	1 Dec 12	95.14	4 Mar 8	Treasury	21/28	June 19	67-1972	*87.22	87.26			*37.26	87.30	*87.28	83		83.10	***
	e ter			-				Treasury	21/25	Sept 19	67-1972	*87.18	87.22			*87.20	87.24	*87.18	87.22	*87.24 *87.10	87.28 87.14	10.00
94.29 Sep	7	96.2	Oct 13	90.23	2 Nov 13	95.1	Mar 9	Treasury	21/25	Dec 19	67-1972	*87.20	87.24			*87.24	87.28	*87.26	87.30	*87.20	87.14	
								Treasury	23/85	19	57-1959	097.18	97.22			*97.20	97.24	*97.20	97.24			ME 100 110
	-							Treasury	2388	June	15 1958	98.3	98.5			*98.6	98.8	*98.7	98.9	*97.18 *98.5	97.22 98.7	
	-			96.3	Nov 13	96.30	Nov 13	Treasury	21/48	Sept 19	56-1959	°96.18	96.20			*96.19	96.21	*96.20	26.22	*96.18		
								Treasury	21/48	June 19	59-1962	003.16	93.20			*93.20	93.24	*93.22	93.26	*93.18	96.20 93.24	
	-							Treasury	21/45	Dec 19	59-1962	°93.16	93.20			*93.20	93.24	*93 22	93.26	*93.20	93.24	
	-			-				Treasury	2 1/85	Nov	15 1960	*94.22	94.26			*94.26	94.30	*94.28	95			
								Internati	onal			31.22	34.20			04.20	34.30	34.20	33	*94,26	94.30	M W
96.28 Oct 13	3	99 10	Feb 14	89	Dec 13	89	Dec 13	25-Vea	25	July	15 1079	*84	86			*84	86	004	0.0	404	0.0	
97 Sep :			Jan 10	84	D c 7		0 Mar 12	25-yea	4 3c	Mar	1 1076	*83	85			*83	85	*84	85 85	*94	85	
98.20 Aug 1		02.8			Jan 16		Feb 24	30-yea	31/45	oct	1 1981	*86	88			*86	88	*83		*83	85	70 to 44
102.4 Jan 20			Jun 27	101.1		101.16				May		*90	92			*99	92	*90	88	*90	83	***
102 Sep			May 25	102.1			Jan 17	19-yea	216	SOct	15 1975	*92.16	94.16			*92.16	94.16	*92.16	92 94.16		92	
102.28 Nov 1			Jan 25		May 16		Feb 24	15-vea	21/20		1 1969	*93	95			*93.16	95.16	*93.16		*92.16	94.16	
								15-vea	21/00	SJan	1959	e98	99			*98	99		95.16	*93.16	95.16	A1 M1
								131/28	2 72	Oc	1939	*100.16				*100.16		*98	99	*98	99	
	-	-						Serial	onds	of 1950		100.16	101			-100.16	101	*100.16	101	*100.16	101	
										due Feb		98.24	99.24			±98.24	99.24	*98 24	93.24	*98.24	99.24	
	-	-						2s		due Feb	15 1958	97.8	98.8			97.8	98.8	97.8	98.8	*97.8	98.8	
	-									due Feb		°96	97			×96	97	*96	97	*96	97	W 100 M
	-									due Feb		*94.16	95.16			*94.16		*94.16	95.16	*94.16	95.16	
										due Feb		*93.16	94.16			°93.16	94.16	*93.16	94.16	*93.16	94.16	
	-							2s		due Feb	15 1962	*92.16	93.16			492.16	93.16	*92.16	93.16	*92.16	93.16	
										Gue Pen	10 1302	02.10	00.10			02.10	00.10	32.10	30.10	92.10	93.16	per (sx. c) 4

*Bid and asked price. No sales transacted this day. ¶This issue has not as yet been admitted to Stock Exchange dealings. ‡Treasury 234% due 1959 opt '56, entire issue called on Sept. 15 at par. a Odd lot transactions.

			RA	NGE FOR WEEK ENI
BONDS Interest New York Stock Exchange Period	Eriday Last Sale Price	Week's Range or Friday's Bid & Asked Low High	Bonds Sold No.	Range for Year 1956 Low High
Panama Canal 3s 1961Quar-Jun	e	*102 1/2 103 1/2		
New York City Transit Unification Issue— 3% Corporate Stock 1980June-De	c 92½	911/2 92%	95	91 [105 14

Foreign Securities

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Foreign Government and Municipal						
Agricultural Mortgage Bank (Columbia)-						
\$△Guaranteed sinking fund 6s 1947Feb-Aug						
↑ ∆Guaranteed sinking fund 6s 1948April-Oct					-	
Akershus (Kingdom of Norway) 4s 1968Mar-Sep		981/4			97	99
Antioquia (Dept) collateral 7s A 1945_Jan-July	-	0	90		88	91
\$△ External sinking fund 7s ser B 1945_Jan-July			,		88	91
↑ Exteral sinking fund 7s ser C 1946_Jan-July						-
€ ∆External sinking fund 7s ser D 1945_Jan-Jusy						
ΔExternal sinking fund 7s 1st ser 1957_April-Oct					84 1/2	84
ΔExternal sec sink fd 7s 2nd ser 1957_April-Oct					01/2	01
AExternal sec sink fd 7s 3rd ser 1957April-Oct					88	92
30-year 3s s f \$ bonds 1978Jun-July	47	4658	48	16	461/4	
ustralia (Commonwealth of)-	**	40 8	40	10	40 74	60
10-year 31/4s 1957June-Dec		9934	9934		001/	100
20-year 3½s 1967June-Dec	91			1	991/8	
20-year 3½s 1966June-Dec	91 %		91 1/2	20	897/8	
15-year 3%s 1962Feb-Aug	91.52	91	91 1/2	13	90	99
	0.341		951/8	2	93	100
15-year 3% 1969June-Dec	9434		915a	90	91	101
15-year 41/2s 1971June-Dec	98 1/4	981/4	991/4	21	97	102
						-
△Bavaria (Free State) 61/2s 1945Feb-Aug					1481/2	166
Belgium (Kingdom of) extl loan 4s 1964June-Dec	96 14	9614	9734	20	9612	
Berlin (City of) 6s 1958June-Dec	20.4	097	1061/2	20	100	118
\$\Delta 6\\28 external loan 1950April-Oct		107	107	3	109 1/2	
ΔBrazil (U S of) external 8s 1941June-Dec						
Stamped pursuant to Plan A (interest					108	115
reduced to 3.5%) 1978June-Dec					005/	
	-	-75			695 ₈	78
AFxternal s f 6 2s of 1926 due 1957April-Oct	40.00				105 1/8	107
Stamped pursuant to Plan A (interest						
educed to 3.375%) 1979April-Oct	65	64	65	6	63 1/8	70
AExternal s f 61/2s of 1927 due 1957April-Oct					103	106
Stemped pursuant to Plan A (interest						
reduced to 3.375%) 1979 April-Oct		*6412	66		63 1/8	70
1 A78 (Central Ry) 1952June-Dec		-				
Stamped pursuant to Plan A (interest						
reduced to 3.5%) 1978June-Dec	-	76	76	1	691/2	78
5% funding bonds of 1931 due 1951					00/2	
Stamped pursuant to Plan A (interest						
reduced to 3.375%) 1979April-Oct		*64	70		621/	20
External dollar bonds of 1944 (Plan B)-			10		63 1/4	70
334s series No. 1June-Dec	99	98	0.0	1.7	0.4	00
3%s series No. 2June-Dec			97	17	84	99
		97		8	84 1/2	99
		600 la			84	90
334s series No. 4June-Dec			94 4	1	84	55
3%s series No. 5June-Dec		09412			84	90
3% series No. 7June-Dec		9014			MIN. 40-	
3%s series No. 8June-Dec		09014			86 1/2	90
3%s series No. 9June-Dec		9014			87	90
3%s series No. 10June-Dec		*9014			90	92
3%s series No. 11June-Dec		◎90	94		85	94
3%s series No. 12June-Dec			9234	2	86	52
3348 series No. 13 June-Dec		094			911/2	99
3%s series No. 14 June-Dec		9378	94	6	84	95
3 % series No. 15 June-Dec		*90			84	88
3% series No. 16		±90	95			
3%s series No. 17June-Dec					84	93
June-Dec		±90	-		84	84

BONDS New York Stock Exchange	Interest Period	Friday Last Sale Price	or Fri	Range day's Asked	Bonds Sold	Rang	
Brazil (continued)—			Low	High	No	Low	Hugh
33/4s series No. 18	June-De	c	94	94	3		91
33/4s series No. 19	June-De		*90	971/4		84	903/4
33/4s series No. 20	June-De	•	*94	97		91	
3%s series No. 21		•	*95				91
3%s series No 22	June-De	c	*96	***		94	94
3%s series No. 23			95	95		85	981/
33/4s series No. 24			*90	-	1	84	993/
33/48 series No. 25		-	* 94			89	89
3%s series No. 26			93	93		91	981/
3%s series No. 27	June-De				3	87	93
3 4s series No. 28	June-De		96%	20.00	4	66	97
			*90	M1-30		881/2	901/
3%s series No. 29			#94		****	84	90
3%s series No. 30Caldas (Dept of) 30-yr 3s s f \$ bonds 19	our Jane-De	C	0.30		***	89	89
Caldas (Dept of) 30-yr 38 8 1 8 bonds 19	a Jan-Jul	y 4634		4638	1	46 1/4	60
Canada (Dominion of) 23/4s 1974			88 1/2		21	871/2	99
25-year 23/4s 1975	Mar-Sep	t .		8834	7	871/2	993
Cauca Val (Dept of) 30-yr 3s s f bds 19	978_Jan-Jul	U	4634	4)		4634	581
\$△Chile (Republic) external s f 7s 1942	2May-No	ti	791/2	791/2	1	79 1/2	81 1/
§△7s assented 1942	May-No	v	46			43 1/2	46
ΔExternal sinking fund 6s 1960			°78	82		76	804
△6s assented 1960	April-Oc	t	*46			45 1/4	483
△External sinking fund 6s Feb 196.	1Feb-Au	3	°78	-		76	803
Δ6s assented Feb 1961	Feb-Au	g	*46			43%	473
△Ry external sinking fund 6s Jan 196	51Jon-July	V	~78		-	80	81 4
A6s assented Jan 1961	Jan-July	у	* 46			433/4	484
AExternal sinking fund 6s Sept 1961.	Mar-Sep	L	478	A-1-14		76	81 1
△6s assented Sept 1961	Mar-Sep	t	°46	PH 160	-	44	483
ΔExternal sinking fund 6s 1962	April-Oc	t	°78			7634	801
△6s assented 1962	April-Oc	t	≈46			471/4	487
A Fyternal cinking fund 6s 1963	Man-Nov	U	*78			78	811/
△6s assented 1963	May-No	V	*46			471/2	473
Extl sink fund \$ bonds 3s 1993	June-De	441	441/2	4538	27	43	48 4
and sink rule o bolido do 1000-1-11		7	8	10 78	41	43	40 %
△Chile Mortgage Bank 61/2s 1957	June-De	c	078			761/4	
Δ61/2s assented 1957	June-Dee	c	P45		***		81 1
△63/4s assented 1961	June-Dec	C	946		-	443/4	443
△Guaranteed sinking fund 6s 1961	April-Oc	t	078		No. 100	4334	471
△8s assented 1961	April-Oct		°46		Ber 100	80	803
△Guaranteed sinking fund 6s 1962	Man-Nos		078			431/2	473
△6s assented 1962	May-Nos		-45	-		76	81 1/2
△Chilean Consol Municipal 7s 1960	Mar-Sch		*78				
△7s assented 1960	Mor-Sen	,	*46			763/4	781
ACLIENCE (Waterpark Park 5c 1051	Lune Doe			4.0	9-1-	483/4	483/
ΔChinese (Hukuang Ry) 5s 1951			103a	13	No. 201	83/4	147
La Cologne (City of) 6½s 1950				100 (00)		1471/2	155
△Columbia (Rep of) 6s of 1928 Oct 196	ol_April-Oct		*115			122	123
Δ6s of 1927 Jan 1961	Jan-July		*115	2500		122	1235
3s ext sinking fund dollar bonds 1970.	April-Oct		54	54 %a	31	541/2	65
AColumbia Mortgage Bank 6 2s 1947	April-Oct						
ASinking fund 7s of 1926 due 1946_	May-Not)					
ASinking fund 7s of 1927 due 1947.	Feb-Aug			140.00			
▲ Costa Rica (Republic of) 7s 1951	May-Not)		- C		721/2	76
3s ref \$ bonds 1953 due 1972	April-Oct		5156			50 1/2	65
Ouba (Republic of) 41/2s external 1977	June-Dec		10214	103	4	103	1141/
Jundinamarca (Dept of) 3s 1978	Jan-July		*48	501/4		48	587/
Czechosiovakia (State)-						20	00 /1
Stamped assented (interest reduced			1.4				
6%) extended to 1960	April-Oct		48	50	10	42	48

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For footnotes see page 27.

For footnotes see page 27.

(64)				001/		VCHANCE POND	DECO	PD				
	NEV	W YORK	ST	OCK	RU	XCHANGE BOND	KECO	KU	Petr	Wast		
BONDS Interest	Priday Last		Bonds	Range	for	BONDS New York Stock Exch	anze	Interest Period	Last	Week's Range or Friday's Bid & Asked	Bonds Sold	Range for
New York Stock Exchange Period	ale Price	Low High	No.	Low 199 1		San Paulo (State of) con	tinued			Low High	No.	Low High
Denmark (Kingdom of) extl 4½s 1962April-Oct El Salvador (Republic of) 3½s extl s f dollar bonds Jan 1 1976Jan-July 1 1976Jan-July	99 /4	9914 100		72	84	7s external water loan 1 Stamped pursuant to F reduced to 2.25%) 2	lan A. (inter	est		°87 91	** **	111 112
3s extl s f dollar bonds Jan 1 1970Jan-July	70	70 70 1735	3	70 16 % 158 ¼ 1		A6s external dollar loan Stamped pursuant to F	1968 lan A (inter	est Jan-July		AC 100	F- 12	83 92 110 110
A Frankfort on Main 6½s 1953May-Nov 4½s sinking fund 1973May-Nov German (Federal Republic of)—		80		79 1/2		reduced to 2%) 201.	(Kingdom)	April-Oct		94 94	3	83 94
External loan of 1924 Size dollar hands 1969 April-Oct		9634 9714	4	92 1/8 1 60 3/8		Δ8s secured external 19 Δ7s series B secured external external 19 Shinyetsu Electric Power (ternal 1962 Co Ltd—	May-Nov		13 ½ 14 *12 ¾ 14 ½	14	11 1/4 18 1/4 10 1/4 18 1/4
3s dollar bonds 1972April-Oct 10-year bonds of 1936 3s conv & fund issue 1953 due 1963Jan-July	73	*65 67 81 1/4 82	11	751/2		6½s due 1952 extended t	o 1962	June-Dec		*175 *100 101 ³ 4		185 185 190 102
Prussian Conversion 1953 issue— 4s dollar bonds 1972—————Apr-Oci		7018 7018	1	691/2		South Africa (Union of)	41/48 1965	June-De	95	*17 *16 1/8 19 94 1/2 95	24	14 20 11 17½ 93¼ 102⅓
International loan of 1930— 5s dollar bonds 1980————June-Dec 3a dollar bonds 1972———June-Dec	86 %	88 88½ 65 65	7		95 % 70	Bydney County Council 3½ Taiwan Electric Power Co	s 1957 Ltd	Jan-July		*164	m m	99 % 100 164 164
German (extl loan 1924 Dawes loan)— \$\triangle 7\text{s} gold bonds 1949April-Oct		132 12 132 12	3		1343/4	Tokyo (City of) -	to 1981	Jan-Jul		9538 9538	1	90 97
German Govt International (Young loan)— 5½s loan 1930 due 1965	118	113 118	10	1151/4		∆5½s extl loan of '27 1 5½s due 1961 extended	to 1971	April-Oc	t	*163 *96 ⁵ 8		159 169 92 98 87½ 90
Δ7s part paid 1964Niay-Nov Δ6s part paid 1968Feb-Aug		$15\frac{1}{4}$ $15\frac{1}{2}$ $13\frac{3}{4}$ $14\frac{1}{2}$	112 36	12½ 11½ 148¼	211/	Tokyo Electric Light Co	coupon on_			*85		
AHamburg (State of) 6s 1946April-Oct Conv & funding 4½s 1966Apr-Oct Heidelberg (City of) ext 7½s 1950Jan-Juty		*78 7912		771/2	85 1/3	\$ 1053 extended to 196	1953	June-De	c 9738	97 ⁴ 8 97 ⁵ 8	10	171½ 181½ 93½ 100%
Helsingfors (City) external 61/28 1960April-Oct Italian (Republic) ext s f 3s 1977Jan-July	66	*100 18 103 12 60 60 5 a	28	97 571/4	102 674	AExternal sinking fund AExternal sinking fund	6s 1960	May-No	V			= =
Italian Credit Consortium for Public Works 30-year gtd ext s f 3s 1977	5812	5812 59	27	56 ¹ / ₄ 121		3 34s-4s-4 4s (dollar b External readjustme	ond of 1937 nt 1979	May-No	v 8734	871a 8734	3	85½ 98½ 88 97
Italian Public Utility Institute— 30-yr gtd ext s f 3s 1977————Jan-Jul7	607 h	60 607a	26		67 125 1	External conversion 3 %s-4 %s-4 %s external 4s-4 %s-4 %s external res	conversion 1	978_June-De	c	*87 *8414 *9114 95		84 99 91 100
§△External 7s 1952 Jan-July §△Italy (Kingdom of) 7s 1951 June-Des Japanese (Imperial Govt)—		*115		115	126	3½s external readjustm Valle Del Cauca See Cauca	valley (Dep	t of)	v	*791/2		83 1/2 88
Δ6½s extl loan of '24 1954Feb-Aug 6½s due 1954 extended to 1964Feb-Aug	NO 10	*186 102 12 102 12 *170 12	7		191 ½ 108 171 ½	△4½s assented 1958		Feb-Au	g 1734	17 12 17 34 *171	7	11 % 20 9 % 17 ½ 169 178
\$\Delta 5 \frac{1}{2}\$ extl loan of '30 1965	99	99 99 *13 20	10	96 ½ 12			1971		c	* 9J		95 100 1/2
AMedellin (Colombia) 6½s 1954June-Dec 30-year 3s s f \$ bonds 1978Jan-July	part 100	4634 4714	6	46	581/	Alabama Power Co 1st m	31/48 1967 ge 31/28 1973	May-No	y	931/2 931/2	~ī	93¼ 99¾ 91¾ 104¼
Mexican Irrigation— \$△4½s assented (1922 agreement) 1943_May-Nov \$△4½s small 1943	-		per 100.			Albany & Susquehanna F	R 4½s 1975	Mar-Sep	t	*98 81½ 83	32	100 108 81 1/4 105 1/2
ΔNew assented (1942 agreem't) 1968_Jan-July ΔSmall 1968	80.10	*1384 16	ATT - 100	13	15 1	Allegheny Ludlum Steel C	er A 1962 orp—	May-No	v 97	97 97	11	96 1023/4
Mexico (Kepublic of)— \$△5s of 1899 due 1945Quar-Jan \$△Large				==	_	4s conv subord debs 198 Allegheny & Western 1st Allied Chemical & Dye 37	td 4s 1998_	April-O	et	119 ³ 4 120 ³ 4 71 71 96 96 ⁵ 8	51 1 24	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$
\$△Small \$△5s assented (1922 agreem't) 1945_Quar-Jan			-	==	-	Aluminum Co of America	31/8S 1964	Feb-At	g 96 ³ 4	95^{3}_{4} 96^{3}_{4} 89^{1}_{2} 89^{1}_{2}	68	9338 10134 8834 10018
\$△Large \$△Small △5s new assented (1942 agree't) 1963_Jan-July		*18 14 20 14		17%	19	Aluminum Co of Canada American Airlines 3s deb	Ltd 3%s 19' entures 1966	70May-No	99 ec	99 100 *89 91	24	98 1/4 105 89 96 7/6 95 95
ΔLarge ΔSmall		°18'4		177/8 183/4	191	4.80s junior debentures	r deb 5s 203	0Mar-Se	pt 89½	881/2 891/2 771/4 79	31 85	95 95 84 97½ 74 85
△4s of 1904 (assented to 1922 agree't) due 1954 △4s new assented (1942 agree't) 1968.Jan-July		1319 1319	-1	12%	143	American Machine & Four	ndry Co	Jan-Ju		11758 11912	70	1011/4 1291/2
Mas of 1910 assented to 1922 agreement) 1945			and loss	-		American Telephone & To 24s debentures 1980 24s debentures 1975		Feb-A1	ct 83	80 80 ³ 4 81 ³ 4 83	36 45	80 94 8134 953a
△Small △4s new assented (1942 agree't) 1963_Jan-July △Small	,	1734 1812 *1734 1812	36	16% 17	18	2%s debentures 1986 2%s debentures 1982_		Jan-Ju April-O	ly 7578	75 76 ⁷ 8 79 8	74 10 5	76 90 ³ 4 79 94 ¹ 4
agreement) 1933Jan-July				_	_	2%s debentures 1987 3%s debentures 1973 2%s debentures 1971		June-D	ec 9212	907a 921/2 863a 865a	89	9034 104 1/6 851/2 9636
△Small △6s new assented 1942 agree't) 1963_Jan-Juij △Small	/	197a 2034 2034 2034	10 10	193/4 191/4	21:	34 34s debentures 1984 34 37s conv debs 1967		Mar-Se April-O	pt 87 ct 13134	8558 87 127 132	63 42 75	85 ³ 4 102 ½ 124 138 ¼
Minas Geraes (State)— Agril-Oct Minas Geraes (State)— Agecured extl sinking fund 6½s 1958—Mar-Sept		20 1 20 1		113 1/2			entures 3s 19	962April-O	et 94	95 96 93 94 1/8 83 88 5/8	87 35	94 101 92 100% 87% 100%
reduced to 2.125%) 2008 Mar San		*43		39	43	34s debentures 1977_ Anglo-Lautaro Nitrate Co	rp 4s 1960_	Feb-A	e c 98	89 89 ³ 8 98 98	12 2	89 103 98 99
ASecured extl sink fund 6 2 1959 Mar-Sepi Stamped pursuant to Plan A (interest reduced to 2.125%) 2008 Mar-Sepi	t				43	Anheuser-Busch Inc 33as Ann Arbor first gold 4s 3	debs 1977 uly 1995	April-O	ct	*75 791 ₂ 80 80	1	$89\frac{34}{79\frac{1}{2}}$ 87 $80\frac{1}{2}$ 84
Norway (Kingdom of) 3% 1957May-Nor	9	43 49944 100 /4	1	40 99 ½	100	7/8 Armour & Co 5s inc sub Associates Investment 3%	deb 1984 s debs 1962.	May-N Mar-Se	or 74 1/4 pt 94 1/2	73 1/8 74 1/2 94 3/8 94 1/2	163 6	70 1/4 87 1/2 94 101 5/8
External sinking fund old 41/4s 1965	*	9912 9912 *95"4 98	4	99 1/8 96	101	Atchison Topeka & Santa	Fe-		104	101 10112	26	101 101 3/4 103 118 3/a
Municipal Bank extl sink fund 5s 1970 June-Do	t	*99\2 100\4 *99\2 103		99 1/4 99 1/4 100	100 104	Stamped 4s July 1 199	Ry 33/4s 19	May-N 63May-N	ov	1025a 1025a	1	100¾ 115 93 101¼
Oriental DevelopmentCo Ltd— Ads extl loan (30-vr) 1953 Mar.Sep			PH 18	138	154	4 Atlantic Coast Line RR 4 Gen mortgage 4s ser	1/2S A 1964_ A 1980	June-D Mar-Se	ec 100 pt 91 %	91 % 91 % 96 98	34	90½ 102½ 96 105
A5 %s extl loan (30-year) 1958 May No.	t	*162 9634 9634 *159	8	93 160	178 101 167	1/2 General mige 3%s seri ▲tlantic Refining 25ss de	es D 1980 bentures 196	66 Jan-Ju	pt	9014 9014	3	98 1/2 100 88 1/8 97 1/8
5 ½s due 1958 extended to 1968May-No. \$ΔPernambuco (State of) 7s 1947Mar-Sep Stamped pursuant to Plan A (interest	91	*60 95	May had	921/4		34s debentures 1979_	В			*93		921/2 1033/4
APeru (Republic of) external 7s 1959 Mar-Sep	£	*38*4 41 *76!4	No. 100	37 78 1/8		1/2 1st cons mtge 3 %s ser	A 1970				. 22 81	83 9634 761/2 90
△Nat loan extl s f 6s 1st series1960_June-De △Nat loan extl s f 6s 2nd series 1961_April-Oc △Poland (Republic of) gold 6s 1940April-Oc	c	76 76 *75 ½ 79 *18	1	75 75	81 81	1st cons mtge 4s ser B	C 1995	Apr-C	oct 80 787a	7914 8014 77 79	66 30	76¾ 98½ 77 97
148tabilization loan sink fund 7s 1947 April-Oc	t 19	$^{17}_{12}$ $^{19}_{18}$ 23	4	10½ 15	22	4½s conv debs series .	A 2010 c Co—	Jan-Ju	aly 10.4	• 84	55	84 971/2
Δ4½s assented 1968 April-Oc ΔΕxternal sinking fund gold 8s 1950 Jan-Jul Δ4½s assented 1963 Jan-Jul	t 18 's		16 1 38	10 12 10 ³ a	17 20	1st & ref M 3s series 1st ref mtge s f 3 1/4s 1 Bell Telephone of Pa 5s	990 series C 19	60Jun-Z	ec 10214	10134 102 1	76	88 ½ 102 % 101 105 90 ¼ 96 %
85 1961 stamped pursuant to Plan A			30			Beneficial Industrial Loa	n 21/2s debs 1955	1961_May-N	ov	*911/2 921/2 *113 *127	***	113 130% 127 1471/4
(Interest reduced to 2.375%) 2001Jan-Jul 748 1966 stamped pursuant to Plan A (Interest reduced to 2.25%) 2006		*44 50'4	***	41 ½ 40 ¼	50 a 42	25 & I debentures	1959	Feb-A	ug	*127 87 87	8	129% 145 85 97¼
APrussia (Free State) 6½s ('26 loan) '51_Mar-Sep	87	87 87	1	89 89	93 95	Consol mortgage 234s Consol mortgage 234s	series J 197	6May-N	lov	°8542 ==		87¼ 97 85¼ 99½
 ♣ ARhine-Maine-Danube 7s 1950 Mar-Set ♣ ARio de Janeiro (City of) 8s 1946April-Oc ♣ Stamped pursuant to Plan A (interest 	2 *	¢64		180 65	190 74	Consol mortgage 3s set 31/4s conv debentures Borden (The) Co 27/8s d	1980	May-N	lov 132		1.844	115 1/8 158 86 1/4 98
reduced to 2.375%) 2001April-Oc	et	*44 *60'a		42 60	48 62	Boston & Maine RR— First mortgage 5s serie	es AC 1967	Mar-S	ept	° 76 85	**	78 92¼ 76½ 87½
reduced to 2%) 2012Feb-Au sio Grande do Sul (State of)		*37 40			2 40	Pirst mortgage 4% s seri	es RR 1960_ eries A July	Jan-J 1970_May-A	uly 56		51 16 13	68 88 3/8 50 1/8 69 1/4 90 98 1/2
Stamped pursuant to Plan A (interest		*80	M1 (M)	86	86	Bristol-Myers Co 3s deb Brooklyn Union Gas ger	entures 1968 n mige 2%s	1976_Jan-J	oct you	*83 1/2		83 95 96 96 1/4
reduced to 2.5%) 1999April-Oc A6s internal sinking fund gold 1968June-Do Btamped pursuant to Plan A (interest	e c	*58 *** *68 4		53 % 64 ½	8 63	Brown Shoe Co 3½s de Buffalo Niagara Elec fir	os 1971 st mtge 23/4s	1975_May-1	uly	83½ 84	11	98 101 ¹ / ₄ 83 96 ¹ / ₄
A7s external loan of 1926 due 1966 May-No	00	*45 46 *70		42 1/4 71	4 48	Buffalo Rochester & Pitt	sburgh Ry-		001/	9758 9814	94	94 981/2
Stamped pursuant to Plan A (interest reduced to 2.25%) 2004June-De To 1987 stamped pursuant to Plan A		*48 5278			4 53	3 4½s conv subord deb	5s gtd 1960.	A, ril-	Oct	1003 8 1003 8	2	105 114½ 100 105
(Interest reduced to 2.25% 2004June-De Arme (City of) 6½s 1952April-Ot		47 47 *112	1	44 113 1/4		Δ5s general mtge inco	me 1982	Jan-J	uly	91 91	-2	91 1001/2
Stamped pursuant to Plan A (interest		*55 60%				California Electric Power	3 %s 1974	May-1	vov	*82 8 6 85	10	94% 97% 82 96
Stamped pursuant to Plan A (Interest	O	***	And the last	54	58	Canada Southern consol Canadian National Ry g	gtd 5s A 19	62Anril-	Oct 101		13	99 1/4 107 1/2 101 1/2 104 1/6
reduced to 2%) 2012May-No. San Paulo (State of)— Ss 1936 stamped pursuant to Plan A		55 55	1	54	59	4% consol debenture Carolina Clinchfield & C	phio 4s 1965	Mar-S	ept	100 ³ 4 10 ² 98 98	22 1	99 1073/4 98 105 /6
(Interest reduced to 2.5%) 1999Jan-Ju \$\textstyle \textstyle	ty 92	92 94 *110	3	82	9:	Carthage & Adirondack Case (J I) Co 3½s deb	Ry 4s 1981 s 1978	June-	Dec	*65 7018 * 7918 82 82		65 74 ½ 80 91 ¾ 81 96 ½
reduced to 2.5%) 1999Jan-Ju	ty	*91 9812		87	9	Celanese Corp 3s deben	tures 1965	April-	Oct 82	*78 827 ₈		85 97
For footnotes see page 27.												

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	NEV	V YOR	(ST	OCK EXC	CHANGE BOND RECORD	Friday	Wock's Range		
BONDS Interest Tew York Stock Exchange Period S Central of Georgia Ry—	Friday Last ale Price	Week's Range or Friday's Bid & Asked Low High	Bonds Sold No.	Range for Year 1956	New York Stock Exchange Period Dayton Union Ry 344s series B 1965June-Dec	Last Sale Price	or Friday's Bid & Asked Low High	Bonds Bold No.	Range for Year 1956
First mortgage 4s series A 1995Jan-July AGen mortgage 4½s series A Jan 1 2020May AGen mortgage 4½s series B Jan 1 2020May		84 84 *93 *7258 74	5	84 97 90 ³ ⁄ ₄ 96 ³ ⁄ ₂ 71 88	Deere & Co 23/4s debentures 1968		*91 93 *88 97 981/2	14	92 ¼ 98 89 101
Central RR Co of N J 3¼s 1987Jan-July Central New York Power 3s 1974April-Oct Central Pacific Ry Co— First and refund 3½s series A 1974Feb-Aug	56	55½ 56¼ 85¼ 88	52 9	55 1/8 67 85 98 3/4 94 101	Delaware Lackawanna & Western RR Co- New York Lackawanna & Western Div First and refund M 5s series C 1973_May-Rev Alncome mortgage due 1993_May		89 89	3	96 1031/ ₃
First mortgage 3%s series B 1968Feb-Aug Ohampion Paper & Fibre deb 3s 1965Jan-July 3%s debentures 1981Jan-July		95 95 9112 98		95 10134 91½ 99 97¼ 100⅓	Morris & Essex division Collateral trust 4-6s May 1 2042May-Nov Pennsylvania Division—		*69½ 73¾ *8758 89½	No see	69½ 82 87 98
Ohesapeake & Ohio Ry— General 4½s 1992Mar-Sept Refund and impt M 3½s series D 1996_May-Nov Refund and impt M 3½s series E 1996_Feb-Aug	108	108 108 ¹ 8 84 ³ 4 84 ³ 4 985 ¹ 2 90	9	108 1/8 123 1/8 84 3/4 103 85 1/2 103 1/2	1st mtge & coll tr 5s ser A 1985May-Nov 1st mtge & coll tr 4½s ser B 1985May-Nov Delaware Power & Light 3s 1973April-Oct First mortgage and coll trust 3½s 1977_June-Dee		*79 82½ *72 72 88 88	2	80 92¼ 72 84¼ 88 97¼
Refund and impt M 3%s series H 1973_June-Dec R & A div first consol gold 4s 1989Jan-July Second consolidated gold 4s 1989Jan-July Chicago Burlington & Quincy RR—		96½ 97 *95 *95 106	2	95¾ 106 95 112 97 110¾	First mortgage and coll trust 2%s 1979_Jan-July 1st mtge & coll trust 2%s 1980Mar-Sepi 1st mtge & coll tr 3%s 1984May-Nov 1st mtge & coll tr 3½s 1985June-Dec		*83	7	= =
General 4s 1958	1001/8	100 100 1 8 *84 5 8 83 3 8 8 3 1 2	20	99 1/4 103 1/8 84 97 1/2 83 1/2 95 3/4	Denver & Rio Grande Western RR— First mortgage series A (3% fixed 1% contingent interest) 1993		*8834	~~	893/4 1031/5
1st & ref mtge 3s 1990Feb-Aug Ohicago & Eastern III RR—	971/2	94 ¹ 2 97 ³ 1 280 ¹ 4 81 ¹ 2	118	90½ 105% 80 90½	Income mortgage series A (4½% contingent interest) 2018 April Denver & Salt Lake— Income mortgage (3% fixed		88 90	5	94% 103
bs income debs Jan 2054May-Nov Ohicago & Erie 1st gold 5s 1982May-Nov Ohicago Great Western 4s ser A 1988Jan-July \[\Delta General inc mige 4\forall s Jan 1 2038Apri\]	681/4	$\begin{array}{cccc} 66^{3} & 68^{1} & \\ 105 & 106 & \\ 79^{1} & 79^{3} & \\ \end{array}$	107 9 18	62 75 1/8 106 125 79 1/4 97	1% contingent interest) 1993 Jan-July Detroit Edison 3s series H 1970 June-Det General and refund 234s series I 1982 May-Sepi Gen & ref mtge 234s ser J 1988 Mar-Sepi	91 %	*877/8 89 1/4 91 1/2 92 *80 1/4 82 1/2 81 81	30	89 102 1/4 91 100 1/4 81 94 1/9
Ohicago Indianapolis & Louisville Ry— Alst mortgage 4s inc series A Jan 1983April A2nd mortgage 4½s inc ser A Jan 2003April	61½ 61½	61½ 61¾ 61½ 62	19 19	76 87 60 77 1/8 60 80	Gen & ref 3%s ser K 1976May-Not 3s convertible debentures 1958	152	*93½ 95½ *185 — 152 152	25 13	81 94 94½ 103¾ 168½ 182¼ 135 153
Ohicago Milwaukee St. Paul & Pacific RR— First mortgage 4s series A 1994————Jan-July General mortgage 4½s inc ser A Jan 2019—April 4½s conv increased series B Jan 1 2044——April	6114	*8158 87 *76 7834 60% 61%	 27	81 101½ 76 86¾ 58½ 74¾	Gen & ref 2½s ser N 1984 Mar-Sep Gen & ref 3½s series O 1980 May-Nor Detroit & Mack first hen gold 4s 1995June-De		$\begin{array}{cccccccccccccccccccccccccccccccccccc$	34 1 4	107¼ 115⅓ 84 96 91¾ 102¾ 82 86⅓
5s inc debs ser A Jan 1 2055Mar-Sept Thicago & North Western Ry— Second mortgage conv inc 4½s Jan 1 1999_April First mortgage 3s series B 1989Jan-July	541/4	56 ³ 4 58 ¹ 4 53 54 ¹ 4 70 ³ 4 70 ³ 4	233 273 6	54 ³ / ₄ 70 ³ / ₄ 49 ¹ / ₈ 69 ³ / ₄ 67 74	Second gold 4s 1995 June-Det Detroit Terminal & Tunnel 4½s 1961 May-Nov Detroit Tol & Ironton RR 2¾s ser B 1976 Mar-Sep Dow Chemical 2.35s debentures 1961 May-Nov		*78 100 100 1/8 * 86 7/8	2	78 80 1/2 973/8 105 1/6 871/2 88
Chicago Rock Island & Pacific RR— 1st mtge 2 %s ser A 1980		*		92 92 92 ¹ / ₄ 103 ¹ / ₄	3s subordinated debts 1982 Jan-Jul Duquesne Light Co 2 ³ 4s 1977 Feb-Au 1st mortgage 2 ⁵ 4s 1979 April-Oc	144 1/4 85 1/2	*92 93 \\ 142 \\ 85 85 \\ 22 \\ 22 \\ 22 \\ 85 92 \\ 92 \\ 92 \\ 92 \\ 93 \\ 85 85 \\ 92 \\ 92 \\ 92 \\ 93 \\ 85 85 \\ 92 \\ 92 \\ 92 \\ 92 \\ 93 \\ 85 85 \\ 92 \\ 92 \\ 92 \\ 92 \\ 93 \\ 85 85 \\ 92 \\ 92 \\ 92 \\ 93 \\ 93 \\ 85 85 \\ 92 \\ 92 \\ 92 \\ 92 \\ 92 \\ 92 \\ 92 \\ 93 \\ 93 \\ 93 \\ 93 \\ 93 \\ 94 \\ 95 \	140 28	93 97 123¼ 177¼ 83⅓ 96⅓
Thicago Terre Haute & Southeastern Ry— First and refunding mtge 2 ³ / ₄ s-4 ⁴ / ₄ s 1994_Jan-July Income 2 ³ / ₄ s-4 ⁴ / ₄ s 1994Jan-July Chicago Union Station—		*68 *61½ 70		67 83 1/4 67 3/8 81	1st mortgage 2¾s 1980 Feb-Au 1st mortgage 3¼s 1982 Mar-Sep 1st mortgage 3¼s 1983 Mar-Sep 1st mortgage 3¼s 1984 Jan-Jul	==	*100		86 91 1/2 99 1/4 99 1/4
First mortgage 3 s series F 1963 Jan-July First mortgage 2 s series G 1963 Jan-July Chicago & Western Indiana RR Co— 1st coll trust mtge 4 s ser A 1982May-Nov		*945% 97 *93 —		93 102 92½ 100¾	Eastern Stainless Steel Corp—		¢97	***	= =
Cincinnati Gas & Elec 1st mtge 2%s 1975_April-Oct First mortgage 2%s 1978Jan-July Cincinnati Union Terminal—		98 ¹ / ₄ 98 ¹ / ₄ 85 ¹ / ₂ 85 ¹ / ₂	2	96 107½ 82¾ 97 95 96¾	4½s conv subord debs 1971June-De Edison El III (N Y) first cons gold 5s 1995_Jan-Jul Elgin Joliet & Eastern Ry 3¼s 1970Mar-Sep El Paso & Southwestern first 5s 1965April-Oc		135 140 *130 *88 *100 109	31	104 1/4 144 129 134 90 98 100 109 1/4
First mortgage gtd 3%s series E 1969Feb-Aug First mortgage 2%s series G 1974Feb-Aug I T Financial Corp 2%s 1959April-Oct 4s debentures 1960Jqn-July		94 ³ 4 94 ³ 4 86 ¹ / ₂ 86 ¹ / ₂ 95 ³ 8 95 ³ 8 100 ¹ / ₈ 100 ³ / ₄	5 9 5 27	100 1/8 102 1/2 86 96 1/2 95 99 99 3/4 103 3/4	5s stamped 1965		*100 109		100 100
3%s debentures 1970	99½ 85	\$237 ₁ 95 991 ₈ 991 ₂ 841 ₈ 85	66	92 1/4 103 7/8 98 7/8 101 3/8 83 5/8 98	General Mtge inc 4½s ser A Jan 2015Apr First consol mortgage 3¼s series E 1964_April-Oc First consol mtge 3½s series F 1990Jan-Jul	t y	68 69% * 92 * 81%	20	675/8 791/3 92 97 833/4 86
City Ice & Fuel 23/4s debentures 1966June-Dec City Investing Co 4s eebentures 1961June-Dec Cleveland Cincinnati Cinc & St Louis Ry— General gold 4s 1993June-Dec		1007a 100% 793a 80	3	94 1/8 94 1/8 100 120 79 95 1/2	First consol mtge 3½s series G 2000	693/4	*73 75 68% 70	46	75 86 66 81 %
General 5s series B 1993June-Dec Refunding and impt 4½s series E 1977_Jan-July Cincinnati Wab & Mich Div 1st 4s 1991_Jan-July St Louis Division first coll trust 4s 1990_May-Noc	763a	*101 75 1/4 76 3/6 *64 1/4 69 3/4	60	72 1/2 87 1/6 64 1/4 75 83 1/2 99 1/6	Fansteel Metallurgical Corp— 434s conv subord debs 1976————Apr-Oc Firestone Tire & Rubber 3s debs 1961——May-No		116 118 96½ 96½	57 15	109 115% 96¼ 101½
Oleveland Electric Illuminating 3s 1970Jan-July Pirst mortgage 3s 1982June-Dec Pirst mortgage 2 ³ / ₄ s 1985Mar-Sepi		*86½ 90 92¼ 92¼ 83½ 83½ *84	5 3	91% 101 83½ 99½ 83½ 91%	2%s debentures 1972	00	*84 86 91 1/4 91 1/4 * 100 123 1/2 125	1	84 1/8 94 91 102 1/8 95 100 1/2
First mortgage 3%s 1986june-Dec First mortgage 3s 1989May-Nov Oleveland Short Line first gtd 4½s 1961 _April-Oct Oolumbia Gas System Inc—	~~	$^{\circ}_{82\frac{1}{2}}$ $^{95}_{82\frac{1}{2}}$ $^{\circ}_{99\frac{1}{8}}$ $^{100\frac{3}{4}}$	1	94 104% 82 98 99 101½	Fort Worth & Denver Ry Co 4%s 1982Ksy-No	ly	* 983/8 *100	15	119½ 142 98 103 104¼ 105
3s debentures series A 1975 June-Dec 3s debentures series B 1975 Feb-Aug 3%s debentures series C 1977 April-Oct 3½s debs series D 1979 Jan-Jull	8976	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	1 1 10	88½ 99 87 99 87 102% 895% 104	Gardner-Denver Co— 4 1/48 conv subord debs 1976Apr-Oc General American Transportation— 4s conv subord debentures 1981May-No		114 1147 ₈ 110½ 111½	29 19	105 115 100½ 115¾
3%s debentures ser E 1980 Mar-Sepi 3%s debentures series F 1981 April-Oct 4%s debs series G 1981 Apr-Oct	102	*89 89 89 89 93 1/4 93 1/4 101 78 102 1/4	19 5 38	89 104 1/4 93 102 3/8 101 103 3/4	General Dynamics Corp— 3½s convertible debentures 1975———Apr-O General Electric Co 3½s debs 1976———May-No		114 116¼ 96 96¾	179 83	101¾ 119¾ 95½ 102½
3½s subord conv debs 1964 May-Nov Columbus & South Onto Elec 3½s 1970 May-Sepi 1st mortgage 3½s 1983 May-Nov 1st mortgage 3¼s 1986 Apr-Oct	91	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	165	115 128¼ 91½ 102¼ 103¼ 103%	General Electric Co (Germany) Jan-Ju \$△78 debentures 1945 Jan-Ju \$△6½s debentures 1940 June-Do \$△6s debentures 1948 May-No	00			190 195 175 180 167 % 169 %
Combustion Engineering Inc— 3%s conv subord debs 1981————June-Dec Commonwealth Edison Co— First mortgage 3s series L 1977———Feb-Aug	10634	104 10634	98 50	96½ 109¾ 86½ 99¾	5½s debt adj ser A 1968	y	921/2 93	2	92% 98 94 95% 87 96 92 104
First mortgage 3s series N 1978	200 mg	* 88 * 86 * 831/8		96 ³ / ₄ 99 ³ / ₄ 92 ¹ / ₄ 96 ³ 86 ¹ / ₂ 93 ³ / ₄	General Motors Acceptance Corp— 4s debentures 1958	ly 100 1/4 ct 96 1/2	$99\frac{7}{8}$ $100\frac{1}{2}$ $95\frac{1}{4}$ $96\frac{1}{2}$	367 59	99 1/4 102 1/4 95 100 1/4
2766 s f debentures 2001April-Oct Compania Salitrera—See Anglo-Lautaro Nitrate Consolidated Edison of New York—		*83		83 941/2	37_8 s debentures 1961 Mar-Se ; $2^3/8$ s debentures 1964 Jan-Ju 3 s debentures 1969 Jan-Ju $3^4/2$ s debentures 1972 Mar-Se ; 4 mar-Se;	ly 90 ½ ly 90 ⅓ pt 91 ¾	98 ³ 4 99 ¹ / ₂ 90 90 ⁵ / ₈ 90 ¹ / ₈ 90 ⁷ / ₈ 90 ¹ / ₂ 91 ³ / ₈	94 61 67 43	98 102¾ 88½ 98 88¼ 99½ 89¾ 102½
First and refund mtge 23/4s ser A 1982_Mar-Sep First and refund mtge 23/4s ser B 1977_April-Oc First and refund mtge 23/4s ser C 1972_June-De First and refunding 3s series D 1972May-Not		80 82 81 1/4 884 1/2 85 1/2	10	$81\frac{1}{4}$ 94 $81\frac{1}{4}$ 92\frac{1}{2} 85 96\frac{3}{4} 90 100\frac{1}{2}	General Mctors Corp 3/4s debs 1979 Jan-Ju General Realty & Utilities Corp A4s conv income debentures 1969 Mar-Se	91 ½ 1y 91 ½	90 1/4 91 1/2 90 1/4 92 92 5/8	114 46	89½ 101¾ 90⅓ 103 93 96¼
First and refund mtge 3s series E 1979_Jan-Jun First and refund mtge 3s series F 1981_Feb-Au ₁ 1st & ref M 3½s ser G 1981May-No	87	91 92 1/4 *85 87 87 87 87 1/2 87 1/2	5 43 6	$86\frac{1}{2}$ $99\frac{1}{2}$ $84\frac{1}{2}$ 99 $87\frac{1}{2}$ $103\frac{1}{4}$	General Shoe Corp 3.30s debs 1980Mar-Se General Telephone Corp 4s conv debs 1971_May-No General Tire & Rubber Co—	102 1/8	* 94 101 3 /4 102 1 /2	338	100 11434
1st & ref M 3%s ser H 1982Mar-Sep 1st & ref M 3½s series I 1983Feb-Au 1st & ref M 3%s ser J 1984Jan-Jul; 1st & ref 3%s series K 1985June-De	941/2	*90 \(\) 95 94 \(\) 94 \(\) 2 *92 \(\) 4 *92 \(\) 93 \(\) 4	7	90 103 % 94 104 % 92 ½ 104 % 91 ½ 103 %	43/4s subord debentures 1981April-O Good Hope Steel & Iron Works— §△7s s f mortgage 1945April-O Goodrich (B F) Co first mtge 2%s 1965_May-No	ct	931/2 931/2	4	90 100
1st & ref M 3%s series L 1986May-Not 1st & ref M 4½s ser M 1966Apr-Oc 3s convertible debentures 1963June-De Onsolidated Gas El Lt & Power (Balt)	10234	$^{\circ}94^{7}_{8}$ 96 102^{3}_{4} 103^{3}_{8} 176^{5}_{8} 176^{5}_{8}	$\overline{79}$	94 101 101% 103 % 175 194 %	Grace (W R) & Co 3½s conv sub deb '75_May-No Grand Union Company— 3½s conv subord debs 1969Mar-Se Great Northern Ry Co—		109 % 112 1/4	225	105 116 139½ 159
1st ref M 2%s ser T 1976	,	*85 88½ *84 85 *85 87		86 97 1/8 85 96 1/4 85 96	General 5s series C 1973Jan-Ju General 4½s series D 1976Jan-Ju General mortgage 3½s series N 1990Jan-Ju	ly 105	104 1/8 104 1/8 105 105 278 79 279 1/2 82	16 	104 ½ 120 102 % 115 % 79 94 % 80 % 94
Consolidated Natural Gas 23/s 1968April-Oc 31/s debentures 1976	891/2	*89½ 95¼ 89½ 90 *87½ 89	21	89 97 % 90 102 % 87 99 % 98 % 99	General mortgage 3½s series O 2000	ly	*74 1/8 79 64 7/8 64 7/8 92 1/2	10	75 89 64 78 78 1/3 92 1/4 96 3/4
Onsolidated Railroads of Cuba— A3s cum inc debs (stpd as to payment in U S dollars) 2001 April-Oc	\$ 20 ⁷ 8	1978 2078	343	13 201/4	AGreen Bay & West debentures ctfs A	eb	9434 1914 9434 9434	1	76 80 1/2 17 3/4 23 93 % 101
Oonsumers Power first mtge 2%s 1975Mar-Sep Oontinental Baking 3s debentures 1965Jan-Jul 3%s subord conv debs 1980	t	85 1/8 85 1/2 93 1/8 93 1/2 94 1/4 89 90	13 41 2	85 98	General mage inc 4s series B Jan 2044Ap. 1st & ref M 3%s series G 1980	OV	*6838 7215 * 87		683 9034 9114 1001/2 87 901/2
Continental Oil 3s debs 1984May-No Orane Co 3½s s f debs 1977May-No Orucible Steel Co of Am 1st mtge 3½s 1966 May-No Cuba Northern Rys.—	86%	8678 8678 8918 8918 *8938 91	5 3	86 1/4 99 3/4 89 101 88 1/2 97 1/4	First mortgage 3s 1978	ily	*881/2		86 98%
Cuba RR— Alst mortgage 4s (1942 series) 1970 June-De Cuba RR— Alst mortgage 4s June 30 1970 Jan-Jul		*35½ 36½ *26½ 26¾ *33		34½ 37½ 23 27	1st mortgage 3%s 1981	60	*90 *88 * 95		90 103 ½ 88 88
ΔImp & equip 4s 1970 June-De Δ1st lien & ref 4s ser A 1970 June-De 1 st lien & ref 4s ser B 1970 June-De Curtis Publishing Co—		*33 34 *33½ 34 *33 34		28 ¹ / ₄ 33 ³ / ₄ 28 ³ / ₄ 35 28 ¹ / ₂ 34	Hackensack Water first mige 2%s 1976 Mar-Se Pharpen Mining Corp 6s 1949 Jan-Ju Hertz Corp 4s conv subord debs 1970 Jan-Ju	dy	*80 *85	 20	80 88 147 149 111 149 110 120%
6s subord inc debs 1986 Dayton Power & Lt first mage 24,8 1978 April-Oc First mortgage 3s 1978		95 95 1/8 *83 1/2 85	19	88 95 1/8 83 95 3/8	Hocking Valley Ry first 4½s 1999 Jan-Ja Household Finance Corp 2¾s 1970 Jan-Ja 3½s debentures 1958 Mar-Se	oly	*110 117½ *		83¾ 96¾ 98¾ 101¾ 99¼ 103¾
First mortgage 3s 1978 Jan-Jul First mortgage 3s series A 1978 June-De First mortgage 3½s 1982 Peb-Au First mortgage 3s 1984 Mar-Sej		*90 1/8 95 7/8 * 85 1/2		99 99 901/4 101 86 923/4	4's sinking fund debentures 1978 June-D tHudson & Manhattan first 5s A 1957 Feb-A Adjusted income 5s Feb 1957 April-C	us 4714	*971/8 99 441/2 481/2		97 18 103% 42 1/2 53 18 30
The feetnates are note 07									

Por fontnotes see page 27.

(66)				- FYCI	LANGE ROND RECORD				
	NEW	VYORE	< ST	OCK EXCI	HANGE BOND RECORD	riday	Week's Range		
BONDS Interest	Last	Week's Range or Friday's Bid & Asked	Bonds Sold	Range for Year 1956	BONDS Interest	e Price	or Friday's Bid & Asked Low High	Bonds Bold No.	Range for Year 1956 Low High
New Total Stock Parties		Low High	No.	Low High	Natl Distillers Prods 3%s s f debs 1974April-Oct National Steel Corp 1st 3%s 1982May-Nov		88 1/8 88 1/8	3	92 102 88 101
filinots Bell Telephone 2%s series A 1981_Jan-July First mortgage 3s series B 1978June-Dec	83	82½ 83 86 87¼	12 2	81½ 95¾ 86 100	1st mtge 3%s 1986May-Nov National Supply 2%s debentures 1967June-Dec National Tea Co 3%s oonv 1980May-Nov	99 1/8 90 3/4	*99 1/8 99 1/4 * 96 3/8 90 90 7/8	10	99 100½ 88¾ 110¾
Dinois Central RR— Consol mortgage 334s ser A 1979———May-Nov		8718 92 87 101		101 101½ 97½ 101¼	New England Tel & Tel Co- First guaranteed 41/2s series B 1961May-Nov	1023/8	1021/4 1021/2	34	1001/6 1041/2
Consol mortgage 334s series C 1974May-Nov Consol mortgage 334s series F 1984Jan-July		92 ½ 9 97		92 ½ 105 94 94 88 98 ½	3s debentures 1982 Mar-Sept 3s debentures 1974 Mar-Sept New Jansey Rell Telephone 3/as 1988 Jan-July		*80 86 93 93 * 90½	4	82½ 97½ 93 95¼ 90½ 100¼
1st mtge 3 ¹ / ₄ s ser G 1980 Feb-Aug 1st mtge 3 ³ / ₈ s ser H 1989 Mar-Sept 3 ¹ / ₂ s s f debentures 1980 Jan-July		*87¼ 88 *93 *90 = 99½		93 101½ 96½ 100	New Jersey Power & Light 3s 1974Mar-Sept		°75 90		85 90 86¼ 94½
Indianapolis Union Ry Co-				84 87	New Orleans Terminal 334s 1977May-Not New York Central RR Co— Consolidated 4s series A 1998Feb-Aug	65 1/s	63 1/8 65 1/8	133	63 76
Refunding and imp 2½s series C 1986_June-Dec Inland Steel Co 3¼s debs 1972Mar-Sept 1st mortgage 3.20s series I 1982Mar-Sept		*75		149½ 177¾ 96½ 101½	Refunding & impt 4½s series A 2013April-Oct	6978 7778	68 ½ 70 76 ½ 77 %	141 100	68 83 1/4 75 1/2 91 3/8
Ist mige 3½s series J 1981Jan-July International Minerals & Chemical Corp—		9514 9634	18	96 ¹ / ₄ 98 ¹ / ₂ 88 104 ¹ / ₂	Collateral trust 6s 1980April-Oct N Y Central & Hudson River RR— General mortgage 3½s 1997Jan-July	100 ½	99% 100½ 66 66¾	29 8	9934 10438 6512 8234
3.65s conv subord debs 1977Jan-July Inter Rys Central America 1st 5s B 1972_May-Nov Interstate Oil Pipe Line Co—		*99 ¹ 2		99 100 4	3½s registered 1997Jan-July Lake Shore collateral gold 3½s 1998Feb-Aug	62 3/8	63½ 63½ 61% 62%	2 3	$64\frac{1}{2}$ 79 73%
3½s s f debentures series A 1977Mar-Sept Interstate Power Co— 1st mortgage 3¾s 1978Jan-July		° 100		871/2 1001/2	3½s registered 1998. Feb-Aug Michigan Cent collateral gold 3½s 1998. Feb-Aug 3½s registered 1998. Feb-Aug	6134	61 613/4 60 60	6 2	$61 71\frac{1}{2}$ $60\frac{1}{2} 75\frac{3}{4}$ $58\frac{3}{4} 73$
1st mortgage 3s 1980Jan-July		93		= ==	New York Chicago & St Loais— Refunding mortgage 31/4s series E 1980_June-Dec First mortgage 3s series F 1936April-Oct		*84 % 87 80 ½ 81 ½	2	843/8 983/8
Jamestown Franklin & Clear 1st 4s 1959June-Dec Jersey Central Power & Light 27s 1976Mar-Sept	99	9812 99	19	96% 100¼ 80% 94%	4½s income debentures 1989June-Dec N Y Connecting RR 2%s series B 1975April-Oct	 03	* 92 80 80	4	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$
Joy Manufacturing 3%s debs 1975Mar-Sept		* 95		94 103	N Y & Harlem gold 3½s 2000May-Nov Mortgage 4s series A 2043Jan-July Mortgage 4s series B 2043Jan-July		*95 ¹ 4 84 84 84	2	95 100 92¼ 97 92½ 93½
Kanawha & Mich 1st mtge 4s 1990		85		87 90 1/8 85 95 1/8	N Y Lack & West 4s series A 1973May-Nov 4 %s series B 1973May-Nov	731/8	73 1/8 73 1/8 *82 87 1/4	3	7134 8934 80 95
1st mortgage 2348 1980June-Dec Kansas City Southern Ry Co—		9578			N Y New Haven & Hartford RR— First & refunding mtge 4s ser A 2007Jan-July AGeneral mtge conv inc 41/2s series A 2022May	58 49	5558 58 4714 50	309 347	53 ³ / ₄ 73 ³ / ₄ 42 ¹ / ₂ 69
Ist mtge 3½s series C 1984 June-Dec Kansas City Terminal Ry 2¾s 1974 April-Oct Kentucky Central 1st mtge 4s 1987 Jun-July		98 98	2	86 101 1/4 95 1/2 95 1/2 100 110 1/8	Harlem River & Port Chester— 1st mtge 41/4s series A 1973Jan-July		0 901/4		91 99
Stamped 1961		°48 55 °90 98		51 64 1/4 97 7/8 99 99 1/2 102	‡△N Y Ontario & West ref 4s June 1992_Mar-Sept △General 4s 1955June-Dec N Y Power & Light first matge 2¾s 1975_Mar-Sept	31/2	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	162 33 2	2 % 7 1/4 2 4 1/2 82 3/4 95 3/8
Plain 1961 Jan-July 41/26 unguaranteed 1961 Jan-July Kings County Elec Lt & Power 6s 1997 April-Oct		° 99 ° 146		99 100 145 145	N Y & Putnam first consol gtd 4s 1993April-Oct N Y State Electric & Gas 23/4s 1977Jan-July		*72 75	:	71% 76
Koppers Co 1st mtge 3s 1964April-Oct \$△Kreuger & Toll 5s certificates 1959Mar-Sept	374	89 12 91 378 378	4 19	90 102 31/8 51/2	N Y Susquenanra & Western RR— Term 1st mtge 4s 1994———————————————————————————————————	621/2	$68\frac{1}{4}$ $68\frac{1}{4}$ $62\frac{1}{2}$ $62\frac{1}{2}$	4 12	68 1/4 75 54 63 1/2
lakefront Dock & RR Terminal— 1st mtge sink fund 3% ser Å 1968June-Dec		480		- =	A General mortgage 4½s series A 2019Jan-July N Y Telephone 2¾ series D 1982Jan-July	471/2	47½ 47½ 81 81½	15	42% 49 81 94½
Lake Shore & Mich South gold 3'2s 1997_June-Dec 3%s registered 1997June-Dec		7214 7214 *68	2	70 ¹ / ₄ 92 72 86 ³ / ₈ 87 ³ / ₄ 92	Refunding mortgage 3%s series E 1978Feb-Aug Refunding mortgage 3s series F 1981Jan-July Refunding mortgage 3s series H 1989April-Oct		89½ 89¾ *82 87 *80 84¾	2	88 101 87 99 847 ₈ 983 ₄
Lehigh Coal & Navigation 3½s A 1970April-Oct Lehigh Valley Coal Co— 1st & ref 5s stamped 1964Feb-Aug		* 85 % 75 75	5	731/2 77	Refunding mortgage 3%s series I 1996Apr-Oct Niagara Mohawk Power Corp—		* 91		94 9958 9014 9518
Lehigh Valley Harbor Term P.y.—Feb-Aug		67 67 86 ¹ 2 86 ¹ 2	5	65 74½ 85½ 100½	General mortgage 2%s 1980April-Oct General mortgage 2%s 1980April-Oct General mortgage 3%s 1983April-Oct		*8258 85 *92		82 1/2 96 1/2 89 1/4 103
Lehigh Valley Railway Co (N Y)— 1st mortgage 4½s extended to 1974Jan-July		83 1 8 83 1 8	2	82 94	General mortgage 3½s 1983Feb-Aug Norfolk & Western Ry first gold 4s 1996_April-Oct	104	*89 92 ½ 104 104 ¾	30	99 104½ 103½ 118 104 110
Beries A 4s fixed interest 2003May-Nov Beries B 4\(\frac{1}{2}\)s fixed interest 2003May-Nov		67 68 *72 74	4	67 83 1/a 70 83	Northern Central general & ref 5s 1974_Mar-Sept General & refunding 4½s series A 1974_Mar-Sept Northern Natural Gas 3%s sfdebs 1973May-Nov		*99		99 106½ 94¾ 103
Beries C 5s fixed interest 2003May-Nov \[\Delta \text{Series D 4s contingent interest 2003May } \]	6514	65 8 65 4	11	81 93 62½ 74¾	3 4s s f debentures 1973May-Not 3 4s s f debentures 1974May-Not		92 911/4	***	90½ 102¼ 91 101¼
ASeries E 4½s contingent interest 2003 May ASeries F 5s contingent interest 2003 May Lehigh Valley Terminal Ry 5s ext 1979 April-Oc.	7734	$^{\circ}68^{5}8$ 77^{1}_{2} 77^{3}_{4} 90^{1}_{2} 92^{1}_{4}	2 3	67 79 74 1/8 87 90 3 100 1/4	Northern Pacific Ry — Prior lien 4s 1997 ——————————————————————————————————	96 1/a	96 1/8 96 7/8 *92	6	95% 110½ 95¾ 104½
Libby McNeil & Libby—		100 100	2	103 111	General lien 3s Jan 1 2047Quar-Feb 3s registered 2047Quar-Feb	68 1/4	67½ 68¼ 62 92¼ 92¾	11	63 1/4 79 3/4 60 77 91 109 3/4
5s conv s f dels 1976June-Dec Little Miami general 4s series 1962May-Nov Lockheed Aircraft Corp—	9612	9514 9634	284	93½ 100½ 100 101¾	Refunding & improve 4½s ser A 2047Jan-July Coll trust 4s 1984April-Oct Northern States Power Co—		*95		95 104
3.75s subord debentures 1980 May-Nov 4.50s debentures 1976 May-Nov	$\frac{115^{1}2}{93^{3}4}$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	247 17	101 120½ g 91¾ 94	(Minnesota) first mortgage 2%s 1974_Feb-Aug First mortgage 2%s 1975April-Oct	843/8	*84 86 8438 8438	5	84 94½ 83½ 95½
Long Island Lighting Co 3%s ser D 1976_June-Dec Lorillard (P) Co 3s debentures 1963April-Oct	91	$\stackrel{\circ}{=}$ $\begin{array}{ccc} 135 \\ 97 \\ \hline 90 & 91 \end{array}$	10	124 125 93½ 103 90 101	First mortgage 3s 1978Jan-July First mortgage 2 ³ 4s 1979Feb-Aug First mortgage 3 ¹ 4s 1982June-Dec		* 88 * 92		89 90 1/2 92 101 1/2
3% debentures 1976 Mar-Sept April-Oct		91 9278		96 96½ 97 10358	First mortgage 31/as 1984April-Oct	103 1/8	103 1/8 103 1/2 *80 84 1/2	22	$ \begin{array}{r} 89 \frac{1}{2} & 99 \\ 102 \frac{3}{4} & 104 \\ 84 \frac{1}{2} & 92 \frac{1}{2} \end{array} $
Louisville & Nashville RP.— First & refund mtge 3%s ser F 2003.—		*785a 82	2	77 % 1007 s 71 87	(Wisconsin) first mortgage 2%s 1977 April-Oct First mortgage 3s 1979 Mar-Sepi Northrop Aircraft Inc			***	
First & refund mtge 3%s ser H 2003 April-Oct		93 94 *79	14	93 103½ 80 99½ 85% 90%	As conv subord debs 1975June-Dec Northwestern Bell Telephone 23/4s 1984June-Dec	9834	97 99 * 84	67	87¼ 107 91½ 92
St Louis Div second gold 3s 1980 Mar-Sept Louisville Gas & Elec 1st mtge 234s 1979 May-Nov 1st mtge 34s 1982 Feb-Aug				94 94	3½s debentures 1996Feb-Aug Ohio Edison first mortgage 3s 1974Mar-Sepi	FO. 40	*861/8 871/2		86 100
M Feb-Aug					First mortgage 23/4s 1975April-Oct		*81 ³ 4 84 *86 ⁷ 8 *83 ¹ / ₂ 84 ¹ / ₂		82 95 ¾ 84 95 ¾
Macy (R H) & Co 274s debentures 1972 May-Nov Maine Central RE 514s 1978 Feb-Aug Manati Sugar 4s sinking fund Feb 1 1957 May-Nov		9578 96 9978	7	93 93 96 103 1/4 90 100	Oklahoma Gas & Electric 2¾s 1975 Feb-Aug First mortgage 3# 1979 June-Dec First mortgage 2¾s 1980 May-Nov	700 AM	-03/2 04/2		2 2 2
May Dept Stores 25 s debentures 1972 Jan-July	67	67 67 85	1	62 70	First mortgage 33s 1982Mar-Sept 1st mtge 34s 1985June-Dec	961/2	9612 971/4	9	91½ 102
3½s s f debentures 1978 Feb-Aug 3½s s f debentures 1980 Mar-Sept McKesson & Robbins 3½s debs 1973 Mar-Sept		*91 9634 *94 94		90 101 96½ 102½ 100 102%	Oregon-Washington RR 3s series A 1960_April-Oct	50 72	20 2 3174	J	
Mead Corp lirst mortgage 3s 1966 June-Dec Merritt-Chapman & Scott Corp— 4½s conv subord debs 1975 Jan-July		* 95		97 97	Pacific Gas & Electric Co— First & refunding 3½s series I 1966June-Dec First & refunding 3s series J 1970June-Dec	021/	*100 89 89 89 89 1/8 91 34 92 1/4	8	98 102 1/2 88 100 89 100 1/4
First mortgage 234s 1980 Feb-Aug		84 ³ 4 89 ¹ 4 95	314	85 941/2	First & refunding 3s series K 1971June-Dec First & refunding 3s series L 1974June-Dec First & refunding 3s series M 1979June-Dec	92 1/4	863 8 87 1/2 85 86	26 31	86 ¹ / ₄ 99 ³ / ₄ 85 98 ³ / ₄
Michigan Central RR 4½s series C 1979 Jan-July Michigan Cons Gas first mice 3½s 1989 Mar Sent	0.43	* 90 1 2 * 91 95 7 8 94 5 8 95 1 4	23	90 ½ 101 ⅓ 97 ¼ 103 ½ 93 ½ 104 ¾	First & refunding 3s series N 1977June-Dec First & refunding 234s series P 1981June-Dec	803	86 86 86 86 86 86 86 86 86 86 86 86 86 8	16	84 1/8 99 1/4 79 3/8 93 3/4 84 1/2 95 7/8
First mortgage 2 ⁷ as 1969	-		23	90 95 100 101	First & refunding 2½s series Q 1980June-Dec First & refunding 3½s series R 1982June-Dec First & refunding 3s series S 1983June-Dec		$85\frac{1}{2}$ $85\frac{1}{2}$ $84\frac{1}{2}$	7	85 ¹ 2 99 ⁷ a 84 ³ a 98 ¹ 2 87 ⁵ a 93
33/48 s f debentures 1976		9914 9914	6	96 103 98 7/8 100 1/2	First & refunding 27ss series T 1976June-Dec First & refunding mtge 33s ser U 1985 June-Dec 1st & ref M 37s series W 1984June-Dec		*84 887a 92 92 *84 85	1	90 1043/a 85 1003/a
Minneapolis-Moline Co-April-Oct	t	*92		91% 92 77% 87½	1st & refunding 31/ss series X 1984June-Dec		* 101 * 92	100 Tel	83 1 2 100 1/4 93 1 2 104 1/4
65 supord s f inc debs 1986(quar) F M A N Minnesota Mining & Mfg 2¾s 1967April-Oct Minn St Paul & Saulte Ste Marie—		8114 8434	19	911/4 965 s	1st & ref M 3%s ser Z 1988 June-Dec Pacific Tel & Tel 234s genentures 1985 June-Dec 27cs debentures 1986 April-Oct	791	2 7912 8014 83 83	8 2	$\begin{array}{cccc} 91 & 100\frac{1}{2} \\ 78 & 93\frac{1}{4} \\ 82\frac{3}{4} & 95 \end{array}$
First mortgage 4½s inc series A Jan 1971May AGeneral mortgage 4s inc ser A Jan 1991May Missouri Kansas & Texas first 4s 1990June-Dec	60	60 60 ⁷ 8	6	82 1/4 90 59 63 1/4 71 7/8 94 1/4	31/s debentures 1987April-Oct		85 4 85 14 91 18 91 18		84 99% 89½ 102 84½ 100
Prior lien 5s series A 1962Jan-July	v	921/2 921/2		86 1001/2	3 \(\frac{1}{2}\) s debentures \(\frac{1983}{2}\) 1981 Mar-Sept May-Nov \(\frac{3}{2}\) debentures \(\frac{1981}{2}\) Feb-Au\(\frac{1}{2}\)	911	91½ 91½ 91½		93 100½ 95 106
40-year 4s series B 1962	y	$\begin{array}{cccccccccccccccccccccccccccccccccccc$		82 94 73½ 90 59 85⅙	Pacific Western Oil 31/2s debentures 1964. June-Dec	102			101 ³ 4 106 99 99 ¹ / ₂ 83 ⁵ 8 99 ¹ / ₂
Missouri Pacific RR Co— Reorganization issues			*		Pennsylvania Power & Light 3s 1975April-Oct Pennsylvania RR — Consolidated sinking fund 4 %s 1960Feb-Aug	102	101 5 a 102 1/4	56	100 1/4 106 1/2
1st mtge 4½s series B Jan 1 1990 1st mtge 4½s series C Jan 1 2005 Gen mtge income 4¾s ser A Jan 1 2020	- 76	76 ¹ 4 78 75 ¹ 4 76 ⁵ 8 66 ³ 4 67 ¹ 2			General 5 series B 1968June-Dec	1011	2 10034 1011/		$\begin{array}{cccc} 100 & 107\frac{1}{2} \\ 101 & 110\frac{1}{2} \\ 88\frac{1}{2} & 105\frac{1}{2} \end{array}$
Gen mige income 4%s ser B Jan 1 2030 5s income debentures Jan 1 2045	- 64 6034	$\begin{array}{cccc} 63^{3}_{4} & 64^{1}_{2} \\ 60^{1}_{4} & 60^{7}_{8} \end{array}$	104 391	61 7178 55% 681/4	General 444s series D 1981April-Oct General mortgage 444s series E 1984Jan-July General mortgage 348s series F 1985Jan-July	381	71 2 71 1	2 11 3	88 105½ 70³8 86
4%s coll trust 1976 Mar-Sep Mohawk & Maione tirst gtd 4s 1991 Mar-Sep Monongahela Ry 3%s series B 1966 Feb-Au	t -	95 1/8 95 1/4 *66 3/4 68 *90 1/2 100	2	947 ₈ 1031 ₂ 65 75 92 971 ₂	Peoria & Eastern first 4s external 1960April-Oct		97 97 58 581 873		94 99½ 58 77 87¾ 101¾
Morrell (John) & Co 3s debentures 1958_May-No Morris & Essex first gtd 3½s 2000June-De	v c 591/2	*98 100 5858 5978	67	$ \begin{array}{ccccccccccccccccccccccccccccccccccc$	Pere Marquette Ry 3%s series D 1980Mar-Sept Philadelphia Baltimore & Wash RR Co- Governi Ss series R 1974Feb-Au		*10212		10514 1091/8
Mountain States Tel & Tel 25% 1986 May-Nor 3% debentures 1978 April-Oc	v 75	$^{75}_{*}$ $^{75^3}_{88^7}_{8}$	2	75 89%	General gold 4½s series C 1977Jan-Juij		 *8658 881	4	99½ 105½ 86¼ 97%
Nashville Chattanooga & St Louis— Pirst mortgage 3s series B 1986Feb-Au		*87 91		87 90	First & refunding 2%s 1971June-Dec First & refunding 2%s 1967May-Not First & refunding 2%s 1974May-Not	90	9034 907 \$558 861	a 12	897s 9834 85 9634
National Cash Register Co— 4½s conv sub deby 1981June-De	c 1161/4	116 117	179	107% 11634	First & refunding 2%s 1981 First & refunding 2%s 1978 Feb-Au	8	*84 *87 91' 89 89	½ - <u>2</u>	
National Dairy Products 23/4s debs 1970	c	88½ 88½ *92½ 9358 90 90		92 101%	First & refunding 31/4s 1982 Jan-July 1st & ref mtge 31/4s 1983 June-Dec 1st & ref mtge 31/4s 1985 April-Oc		91 1 ₂ 91 1 87 89		90 101 %
Por fortnotes see page 27.									

For fontagtes see more 21

NEW YORK STOCK EXCHANGE BOND RECORD

BONDS New York Stock Exchange	Interest Period s	Friday Last Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold	Range for Year 1956		terest	Friday Last ale Price	Week's Range or Friday's Bid & Asked	Bonds Bold	Range for Year 1956
Phillips Petroleum 23/4s debentures 1 Pillsbury Mills Inc 31/4s s f debs 197		~-	Low High 9234 9278	No. 14	10w High 92 99	Stauffer Chemical 3%s debs 1973	Mar-Sept		Low High 100% 100%	No. 5	100 104½
Pittsbyh Bessemer & Lake Erie 2%s I Pittsburgh Cincinnati Chic & St Loui	996June-Dec		*93 *83		93 100% 83 90½	Sunray Oil Corp. 2%s debentures 1966 Superior Oil Co 3%s debs 1981	Jan-July		93		93½ 96½ 95½ 98¾
Consolidated guaranteed 4s ser G Consolidated guaranteed 4s ser H 1	957Mau-Nov		*100		100 100 1/2	Swift & Co 25%s debentures 1972	Jan-July		*86 94 ³ 4 *87 89	24 MI	91½ 94% 88 99
Consolidated guaranteed 4½s ser I Consolidated guaranteed 4½s ser J	1963 Feb- 4ug		*9812 *100 10412		99 102 % 100 ½ 106 ½	Т		- 7			
Pittsburgh Cinc Chicago & St Louis R General mortgage 5s series A 1970	R		*100 104		104 106	Terminal RR Assn of St Louis— Refund and impt M 4s series C 2019			* 100		100 1141/4
General mortgage 5s series B 1975_	April-Oct	100%	100 18 100 12 100 18 100 18	$\frac{9}{2}$	100 108 % 100 110	Refund and Impt 2%s series D 1985A		961/2	82 1/4 82 1/4 95 96 3/4	53	84 95 94½ 102
General mortgage 334s series E 197 Pittsb Coke & Chem 1st mtge 31/2s 19	64 May-Non		*79½ *96		80 93 96 ³ / ₄ 101	Texas & New Orleans RR— First and refund M 3/4s series B 1970A	pril-Oct		96	***	82 993/4
Pittsburgh Consolidation Coal 3 /2s Pittsburgh Plate Glass 3s debs 1967_	April-Oct		*95 94 95	13	95 101 94 102	First and refund M 3%s series C 1990	pril-Oct		85^{3}_{4} 85^{3}_{4} 110^{1}_{2} 110^{1}_{2}	2 2	85 98 1/8 110 1/2 135 1/2
Pittsburgh & West Virginia Ry Co— 1st mtge 37s series A 1984			* 86		98 98	General and refund M 3%s ser E 1985 Texas Pacific-Missouri Pacific—		94	94 94 1/8	11	94 104 1/2
Pittsburgh Youngstown & Ashtabula First general 5s series B 1962	Ry-Feb-Aug		*100 108		100 1043,	Term RR of New Orleans 3%s 1974		91	*88 51	53	88 95 1/2 73 1/8 91 3/4
First general 5s series C 1974 First general 4½s series D 1977	June-Dec					Adjustment income 5s Jan 1960A		381/2	38 383/4	207	251/2 391/2
Plantation Pipe Line 23/4s 1970 31/2s s f debentures 1986	Mar-Sept		97 98		89 94	31/28 3 f debentures 1983	April-Oct	No. 100.	*901/4 927/8 931/2 931/2	- <u>ī</u>	91 1/4 101 % 94 100
Potomac Elec Power 1st mtge 31/4s 19 First mortgage 3s 1983	77Feb-Aua		m m		100 1/2 100 1/2	Tol & Ohio Cent ref and impt 3%s 1960 Tri-Centinental Corp 2%s debs 1961			*931/4		921/2 97
First mortgage 27as 1984 Procter & Gamble 37as debs 1981	May-Nov	9934	003 100		100 100	Union Electric Co of Missouri 3%s 1971	Man-Nov		94 94	10	94 103%
Public Service Electric & Gas Co— 3s debentures 1963			993/4 100	32	9934 1021/4	First mortgage and coll trust 234s 1975_2 3s debentures 1968	April-Oct		* 86½ * 90		87½ 96 90 100
First and refunding mortgage 31/4s	1968Jan-July		92¼ 92¼ * 91	18	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	1st mtge & coll tr 27gs 1980	June-Dec	***	* 91		91 101%
First and refunding mortgage 5s 2 First and refunding mortgage 8s 2 First and refunding mortgage 8s 2	037_June-Dec		*106 130 *164 170		$130 138\frac{3}{4}$ $175\frac{1}{4} 208$	1st mtge 3½s 1982 Union Oil of California 2¾s debs 1970 Union Pacific RR—	June-Deo	843/4	843/4 843/4	3	841/2 971/4
First and refunding mortgage 3s : First and refunding mortgage 2%s	1979_June-Dec		* 10412		87½ 99 84¾ 96¾	27/as debentures 1976		en val	*86 89½ 745% 745%		84 96% 74½ 88¼
33%s debentures 1972 1st and refunding mortgage 31/4s 1	983April-Oct	nor man	*94 971/4	Mary Sales	91 ⁵ / ₈ 104 ¹ / ₄ 90 ¹ / ₄ 103 ¹ / ₄	Refunding mortgage 2½s series C 1991—1 Union Tank Car 4½s s f debs 1973———4 United Riscuit Co. of America 23% 1966	April-Oct		981/2 981/2	1	98 1053/4 91 981/4
3½s debenturés 1975	Apr-Oct	9334	9334 9334	3	941/2 1043/4	United Biscuit Co of America 23/4s 1966-4 33/4s debentures 1977	Mar-Sept		90 96 90		96 971/2
Quaker Oats 258s debentures 1964	Jan-July		°9134	5.5	91% 98	United Gas Corp 23/4s 1970	Jan-July		96 96	4	95 105 % 93 % 104 %
Radio Corp of America 31/2s conv 198			9278 9378	579	92 1171/8	1st mtge & coll trust 3 1/2s 1972 1st mtge & coll trust 3 3/2s 1975	May-Nov		95 95 ³ / ₈	6	90 1031/2
Reading Co first & ref 3%s series D Reynolds (R J) Tobacco 3s debs 197	3April-Oct	84	*73 78 84 84	19	71 86 83 99 19	4%s s f debs 197234s sinking fund debentures 1973	_Apr-Oct	100	100 100	4	100 1053/4 97 1033/6
Rheem Mfg Co 3%s debs 1975 Rheinelbe Union—			*87 91	~-	90 100	U S Rubber 2%s debentures 1976 2%s debentures 1967	May-Nov April-Oct		*88½ 90		88 90 1/2 89 7/8 90
7s sinking fund mortgage 1946 31/4s assented 1946	Jan-July				175 1/8 178 161 3/8 161 3/8	United Steel Works Corp— 6½s debs series A 1947					163 169
Rhine-Westphalia Elec Power Corp— \$\triangle Direct intge 7s 1950			* 186		186 186	31/4s assented series A 1947 61/2s sinking fund mtge series A 1951	Jan-July	160	160 160	1	144 ³ / ₄ 149 161 163 ³ / ₄
\$△Direct mtge 6s 1952 \$△Consol mtge 6s 1953	May-Nov	m -		*	1475/8 1571/4 1475/8 1601/2	3 4s assented series A 1951 6 2s sinking fund mtge series C 1951	June-Dec	-74			145 147 164 164
ACcusol mtge 6s 1955 Rochester Gas & Electric Corp—			152 152	1	148 159	3 4s assented series C 1951 Participating ctfs 47ss 1968	June-Dec		*713/4 791/4	101 DE	143 147 75 86%
General mortgage 4 1/2s series D 197 General mortgage 3 1/4s series J 196	7Mar-Sept		*8714 9238		$\begin{array}{ccc} 103\frac{1}{2} & 104 \\ 94 & 99\frac{3}{4} \end{array}$	V			12.74		
S	ozzzzmur-ocpt		01.4 32.8		34 3374	Vanadium Corp of America— 3 % conv subord debentures 1969			*1521/8		119 166%
Baguenay Power 3s series A 1971 Bt Lawrence & Adirond'k 1st gold 5s			*	2	83 1/8 89 1/2	41/4s conv subord debs 1976 Vandalia RR consol gtd 4s series B 1957		1111/4	1111/4 112	56	102 1/8 112 1/2 100 3/4 100 3/4
Second gold 6s 1996			*91		91 95	Virginia Electric & Power Co— First and refund intge 2%s ser E 1975—	Mar-Sept		* 841/4		84 951/2
1st mortgage 4s series A 1997 ASecond mage inc 4½s ser A Jan		83 7634	81 83 7618 7712	15 25	81 101 7478 97	First and refund mtge 3s series F 1978 First and refund mtge 27/s ser G 1979	Mar-Sept		981/2	40 m	981/2 981/2
1st mtge 4s ser B 1980 5s income debs ser A Jan 2006	Mar-Sep		6612 68		100 1/2 101 1/2	First and ref mtge 234s ser H 1980 1st mortgage & Refund 33s ser I 1981	Mar-Sept		9614	-1-	98 103%
St Louis-Southwestern Ry— First 4s bond certificates 1989———				139		1st & ref mtge 3 4s ser J 1982 Virginia & Southwest first gtd 5s 2003	April-Oct	-	* 101 1/4		93 102 100½ 1075/a
Second 4s inc bond certificates Nov St Paul & Duluth first cons gold 4s	1989_Pan-July	-	*97\2 103\2 * 95	no see	973/8 114 95 107	First consolidated 5s 1958 Virginian Ry 3s series B 1995	April-Oct	831/2	100 100 83½ 83¾	6 19	99 103 84 96
St Paul Union Depot 3 %s B 1971	April-Oct		*93 101 * 9758	****	98 100 ½ 88 ½ 99 %	First lien and ref mtge 31/4s ser C 1973		~-			100 101%
Scioto V & New England 1st gtd 4s Scott Paper 3s conv debentures 197:			98 95 97 ¹ 2	451	93 113	Wabash RR Co-		1500	*75 80	and and	79 87
Beaboard Air Line RR Co- 1st mtge 3s series B 1980	May-Nov		927a	80.00	87 94 %	Gen mtge 4s income series A Jan 1981 Gen mtge income 4½s series B Jan 199	1April		7478 7478	11	75 87
3%s s f debentures 1977 Seagram (Jos E) & Sons 2½s 1966	June-Dec		*85		92 100 74 88 93	First mortgage 31/4s series B 1971 Warren RR first ref gtd gold 31/2s 2000	Feb-Aug	100 MM	88 88 * 68	1	88 28 ½ 60 67 ¼
3s debentures 1974	April-Oct		*97 ³ / ₄		93¼ 93¼ 92¾ 102	Washington Terminal 2%s series A 1970 Westenester Lighting gen mtge 3½s 1967	Jan-July		*83 98½ 99½	-6	88 88 97 ³ / ₄ 103 ¹ / ₂
Shell Union Oil 2½s debentures 197	1April-Oct		8438 8438	1	84% 941/2	West Penn Electric 3½s 1974	May-Nov		*88 94 94	1	88 98 94 103 1/8
Sinclair Oil Corp 3 4s conv 1983 43s conv subord debs 1986	Jan-July		r1363 4 r138 11038 11134	52 729	$1\overline{27}$ $1\overline{63}$ $104\frac{1}{8}$ $112\frac{5}{8}$	West Penn Power 3½s series I 1966 West Shore first 4s guaranteed 2361	Jan-July	98 1/4 63	98 1/4 98 1/4 62 1/2 63 1/4	31	97½ 104½ 60½ 71¾
Skelly Oil 2 4/4s debeutures 1965 Socony-Vacuum Oil 24/2s 1976	Jan-July		96 85 85	2	92½ 98¼ 85 93¼	Western Maryland Ry 1st 4s ser A 1969	Jan-July April-Oct	62	61 1/8 62 95 95 1/2	23 10	60 69% 95 103%
South & North Ala RR gtd 5s 1963. Southern Bell Telephone & Telegrap	April-Oct				1041/2 1071/2	1st mortgage 3½s series C 1979 Western Pacific RR Co 3½s ser A 1981	_Apr-Oct		*8614 100		97 100%
3s debentures 1979	Jan-July		*86 * 81!4		87 1/4 99 1/2 80 93 5/8	5s income debentures 1984	May		*95 ⁵ 8 89		95 107 86 1/8 93 1/4
27/8s debentures 1987			*83 85		83 9412	Westphalia United Elec Power Corp— §∆1st mortgage 6s ser A 1953				-	_
Southern California Edison Co- 31/4s convertible debentures 1970		10714	105 10714	248	104 11978	Wheeling & Lake Erie RR 23/4s A 1992 Wheeling Steel 3/4s series C 1970	Mar-Sept	883/4	881/4 887/s	22	86 86 88 101½
Southern Indiana Ry 2% 1994 Southern Natural Gas Co 4% 28 conv		138	137 140	112	68 83 1/a 122 1/4 140	First mortgage 31/4s series D 1967 33/4s conv debs 1975	Jan-July	12034	95 120½ 12258	256	95 101 105 121
First 4 (Oregon Lines) A 1977_			981/8 991/4	57	961/2 1071/2	Whirlpool-Seeger Corp 31/2s s f debs 1980	_Feb-Aug		*88 91 *98½ 101½		90 98 98 100 1/2
Gold 4½s 1969 Gold 4½s 1981	May-Nov	92 1/2	$\begin{array}{ccc} 95 & 96 \\ 92 & 923 \end{array}$	65 15	$95 106 \frac{1}{2} \\ 91 \frac{1}{2} 106 \frac{1}{2}$	Wilson & Co first mortgage 3s 1958 Winston-Salem S B first 4s 1960			98 12 101 2		1001/2 1021/6
San Fran Term 1st mtge 3%s ser A Southern Pacific RR Co—	'75June-Dec		a 90		98 100%	Wisconsin Central RR Co— 1st mtge 4s series A 2004———————————————————————————————————	Jan-July	731/2	69 731/2	13	69 83
First Mortgage 2%s series E 1986 First mortgage 2%s series F 1996	Jun-July		*73 66's 66's	5	73 87½ 66 85½	Gen mage 4½s inc ser A Jan 1 2029 Wisconsin Electric Power 2%s 1976	June-Dec	72	$^{69}_{}$ $^{72}_{89}_{78}$	3	91 92
First mortgage 21/4s series G 1961 1st mtge 51/4s series H 1983	Jan-July	9234	92^{3}_{4} 92^{3}_{4} 106^{3}_{8} 106^{3}_{8}	2 5	9134 95 10414 107	First mortgage 27ss 1979 Wisconsin Public Service 3 4s 1971	Jan-July	921/2	$92\frac{1}{2}$ $92\frac{1}{2}$	2	92 101
Southern Ry first consol gold 5s 19 Memphis Div first gold 5s 1996	94Jan-July	Nr. 100	109 % 109 % *105	2	108 132 107 1201/8	Yonkers Electric Light & Power 2%s 1976			** **	-	11_1 1 _
New Orleans & Northeastern RR— Joint 334s 1977———————————————————————————————————			997	-		a Deferred delivery sale not included		ear's re-	ge. d Ex-inter	est. e Ode	d-lot sele not
Southwestern Bell Tel 23/48 debs 1983	5April-Oct	79	79 79 *87 ³ 4	5	79 93 1/2	included in the year's range. n Under-the not included in the year's range. y Ex-co	-rule sale				
ASpokane Internal first gold 4½s 2 Btandard Coil Products 5s conv 196	013April		92 92 67 69	2	87 99½ 84 100	Negotiability impaired by maturity.		cetrorek	D 00 P00755-1-	ed under	Section 57 cd
			140 142 4	45	67 9712	†Companies reported as being in bank the Bankruptcy Act, or securities assumed				eu under	Decrior 11 4
Standard Oil (Indiana) 3%s conv 19 Standard Oil (N J) debentures 2%s			°8234 85	160	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	*Friday's bid and asked prices; no sa					

AMERICAN STOCK EXCHANGE WEEKLY AND YEARLY RECORD

In the following extensive list we furnish a complete report of the transactions on the American Stock Exchange for the week beginning Monday, Dec. 31, and ending Friday, Jan. 4. It is compiled from the report of the American Stock Exchange itself and is intended to include every security whether stock or bond in which any dealings have occurred during the current year.

RANGE FOR WEEK ENDED JANUARY 4

STOCKS American Stock Exchange	Last Sale Price	Range of Prices	for Week Shares	Range for	Year 1956	STOCKS American Stock Exchange	Friday Last Sale Price	Range of Prices	Sales for Week Shares	Range for	Year 1956
Par		Low High		Low	Hryn	Par		Low High		Low	High
berdeen Petroleum Corp class A1	538	5 5 ³ 8	1,300	45's Sep	5% Aug	Air Associates Inc (N J)1		111/2 111/2	100	9 Jan	131/2 M
cme Precision Products Inc1	1018	91/4 101/4	3,300	61/a Apr	934 Dec	Air Way Industries Inc3	5	438 5	1,200	43/8 Nov	9% J
Acme Wire Co common10		2712 2834	250	26 1/2 Dec	31 Feb	Ajax Petroleums Ltd50c	3 4	14 34	4,100	5/8 Feb	1 1/8 S
Adam Consol Industries Inc1		638 634	500	578 Dec	10 % Mar	Alabama Gas Corp2	34 1/4	34 1/8 3478	2,700	331/4 May	38 1/4 N
eronca Manufacturing Corp1	10	938 1038	7.500	712 Oct	912 Dec	Alabama Great Southern50				162 Jan	182 M
Aero Supply Manufacturing1	2	178 218	5.900	1% Oct	37a Jan	Alabama Power 4.20% preferred100	8812	881/4 89	175	88 Nov	103 % F
gnew Surpass Shoe Stores			-,	71/a Apr	8 Va Jan	Alan Wood Steel Co10		31 1/4 31 1/2	400	27 Oct	34 1/2 N
Ainsworth Manufacturing common 5	6	538 6	3.500	5 % Nov	101/4 Jan	5% cumulative preferred100			11.00	861/2 Oct	90 I

AMERICAN STOCK EXCHANGE RANGE FOR WEEK ENDED JANUARY 4 STOCKS for Year 1956 American Stock Exchange Friday Week's Range of Prices Friday V Last Sale Price Week's Sales for Week Last Sale Price Range of Prices Low High STOCKS Range for Year 1956 Range for Year 1956 Shares American Stock Exchange Low 34 Dec Campbell Chilbougamau Mines Ltd.__1 Low Hie 29 Mar 33,900 1234 Nov Canada Bread Co Ltd Canada Cement Co Ltd common 6½% preference 20 Canada Southern Petroleums Ltd vtc L Canadian Atlantic Oil Co Ltd 2 Canadian Dredge & Dock Co Ltd Canadian Homestead Oils Ltd 10c Canadian Marconi 1 Canadian Petrofina Ltd partic pid 10. Canadian Williston Minerals 6a Canal-Randolph Corp 1 Canso Natural Gas Ltd vtc 1 Canso Oil Producers Ltd vtc 1 Canso Oil Producers Ltd vtc 1 Cary Baxter & Kennedy Inc 1 Carretal Ctty Products common 5 Carelina Power & Light \$5 pfd Carreras Ltd American dep rcts B ord Carter (J W) Co common 1 Casco Products common 1 Castel (A M) & Co Catalin Corp of America 1 Cenco Corporation 1 Central Explorers Ltd 1 Central Illinois Secur Corp 1 Conv preference 150 series 0 Central Maine Power Co 3,50% preferred 100 271/2 Nov Aligemene Kunstrijde N V— Amer dep rcts Amer shares All American Engineering Co 10e Alleghany Corp warrants Allegheny Airlines Inc 1 Allegheny Airlines Inc 1 Allegheny Airlines Inc 1 Allied Artists Pictures Corp 1 5½% convertible preferred 10e Allied Control Co Inc 1 Allied Control Co Inc 1 Allied Products (Mich) common 2 Allied Products (Mich) common 3 Aluminum Co of America 2 \$3.75 cumulative preferred 10e Aluminum Goods Manufacturing 1 Aluminum Industries common 1 American Air Filter 5% conv pfd 15e American Beverage common 1 American Book Co 10e American Electronics Inc 1 American Hard Rubber Co 25e American Manufacturing Co com 25e American Manufacturing Co com 25e American Maracaibo Co 1 American Maracaibo Co 1 American Petrofina Inc class A 1 American Petrofina Inc class A 1 American Tractor Corp 25e American Writing Paper common 2 American Thread 5% preferred 1 American Writing Paper common 2 American Writing Paper common 2 American Writing Paper common 3 Amurac Oil Company class A 1 American Writing Paper common 3 Amurac Oil Company class A 3 Andres Angost ara-Wupperman 1 Appalachian Elec Power 4½% pfd 10o Arkansas Fuel Oil Corp 5 Arkansas Louisiana Gas Co 5 Arkansas Louisiana Gas Co 5 Arkansas Power & Light 1 4.72% preferred 10c Armour & Co warrants 11 Aro Equipment Corp 2.50 Associate Electric Industries 1 Aro Equipment Corp 2.50 Associate Flectric Industries 1 American dep rcts reg 21 Associate Food Stores Inc 1 3038 3038 44 % Jan 100 27½ Nov 27½ Dec 15s Jan 5s Mar 19¼ Oct 11s Oct 3½ Sep 23 Feb 9½ Jan 7% May 5½ Feb 3014 Jan ora Sep 9 ra Feb 24 2 Mar 18,200 123% Mar Dec 1 | 1 | 2 | 1 | 3 | 8 | 3 | 8 | 26 | 4 | 27 | 2 | 1 | 3 | 7 | 8 | 6 | 8 | 6 | 8 | 4.330 2³4 Aug 6³4 Jan 32 July 334 4 934 10 2038 21 678 7 5234 54 3% May 9% Dec 61/4 Jan 6,500 2,400 4,400 600 13 4 Jan 21 % Dec 1,000 1,000 2,900 2,300 12% Mar 6% Jun 26½ Feb 22¼ Sep 8 ½ Mar 57 ¾ Dec 26 ¼ Nov 2 % Nov 5 Oct 1 % Jan 1 34 Dec 458 Apr 718 May 2 Nov 318 Sep 678 9,800 8.200 2414 2414 98% Sep 811/2 831/2 200 Dec 26 ½ Oct 8¾ Dec 34 ½ Dec Apr Apr Apr 80 32 223/8 23 10½ 105/8 5 /8 93/4 400 26% Feb 13% Jan 12 Jun 49 Dec 13 45¹/₄ 113 22 1/4 Nov 9 3/4 Dec 8 1/2 Dec 400 1,500 Apr 11/8 2¾ Aug 80 Dec 13¾ Jun ½ Jan 1,200 75 75 13 1/8 14 25 3,800 4⁵8 5 19³4 20 6¹4 7³8 4³8 4³4 4¹4 4³4 12¹2 13 111/4 Jun 16½ Jan 6 Nov 24 ½ Aug 12 ½ Apr 4 % Mar 6 Apr 14 ¼ Aug 41 1/4 28 3 4 1.000 2.800 2514 Feb 43 1/a Dec 27 1/2 Jan 27 1/2 Mar 331/4 May 6,300 6 Nov 31/8 Sep 33/8 Nov 14 800 103/6 11 321/2 331/4 10.700 13 ¼ July 41 Jan 36 ¼ Jan 15 Oct 16 % Apr 81/4 Feb 9⁷/₈ Jan 23 ¹/₂ Dec 500 Apr Central Maine Power Co— 3.50% preferred 100 Central Power & Light 4% pfd 100 Century Electric Co common 10 Century Investors Inc 2 Convertible preference 10 Chamberlin Co of America 2.50 Charte Corp common 10 1334 1414 67 6812 30 65½ Dec 15 1/4 15 3/4 4 1/8 4 1/8 12 1/8 12 3/8 13% Sep 4 Oct 11 Oct 1,250 81 4 Dec 814 Sep 16 Mar 43 Mar 514 Dec Mar 9 9 918 1.400 10 24% Sep 11% Jun 7% Mar 34% Apr 16% May Oct 19% Mar 4834 Oct 500 71/4 May 13.800 Mar 61/4 Mar Dec 1% Jan 11% Dec 75½ Feb 22¼ Apr 12 Apr 1.100 400 100 1434 153a 4.400 1234 Oct 17 Apr 88 Apr 25 1/4 Jan 9 43/8 6 8 6 28 2 28 2 29 2 31 14 3 8 3 8 9 9 2334 2334 101/8 14 % May 10 % Aug 2812 Dec 37 July 5 Mar 2.400 43₈ 95 4% Nov 4 Jan 90½ Dec 11,300 300 1,500 320 281₂ 37 5 32^{5}_{8} $34^{1/2}_{2}$ $21^{1/2}_{2}$ 22181/4 Jan 16 1/4 Jan 3.800 4½ Dec 7% July 8¼ May 961/2 97 963/4 Dec 1081/2 Mar 101/2 Feb 1078 Oct 478 578 1334 1434 1838 1942 11% May 18 Apr 24 Jan 46½ Apr 11.400 41/4 Dec 200 441/2 Jan Dec 4% Aug 1% July 6% Aug 2% Mar 33 1/2 34 1/8 19% Jan Associate Electric Industries American dep rcts reg______21 Associated Food Stores Inc_____1 Associate Laundries of America____1 $\frac{29,400}{1,700}$ 10 1/4 Apr 5 1/8 Jun 3 1/2 Jun 6 1/4 Jun 25 Oct 6 3/4 Jan 8¹2 33⁵8 10¹2 8³4 Nov 43¹2 Nov 14¹4 Jun 81/4 Feb 33 5 a 10 7 a 1034 Associate Laundries of America 1 Associated Oil & Gas Co 1 Associated Tel & Tel CI A (ex \$43 arrear div paid on July 1 '53 & \$41 on Dec 22 '53) Atlantic Coast Fisheries 1 Atlantic Coast Line Co Atlas Consolidated Mining & Development Corp. 10 peace 13% Feb 22 Feb 7,500 3% Aug 5% Sep 16 1/2 2234 23 300 25 12 Juiy 99 107 Feb 634 May 212 Oct 1018 May $\frac{1,200}{11,600}$ 13/4 May 61 May 44 46 42 % Nov 46 800 Atlas Consolidated Mining & Development Corp 10 pesos Atlas Corp option warrants 1 Atlas Plywood Corp 1 Audio Devices Inc 10c Automatic Steel Products Inc 1 Non-voting non-cum preferred 1 Automatic Voting Machine 4 Ayshire Collieries Corp common 3 5 7/a 578 638 35 37 1434 15 2758 29 9 91/2 1112 1218 18,200 42 26 1/2 14 8 29 9 1/2 11 7/8 1614 July 115,100 33a Nov 83a Nov 5 93₈ 15 1/2 Apr 16,700 6.800 514 234 378 17 4 1/8 Sep 2 1/2 Nov 3 3/4 Nov 6¾ Sep 4¾ Mar 4½ Jan 17½ Sep 1,400 5,500 2,500 6 1/8 5 3/4 6 1/2 1 3/8 81s Sep 614 Jan 712 Sep 213 Jan 300 500 1634 14 Jun 37 Feb 1658 200 2.000 8,500 350 391/2 938 38 1/4 39 1/2 8 1/8 9 3 8 4412 Mar 371/4 Nov 7 Oct Bailey & Selburn On & Gas-912 Nov 20½ Aug 18¼ July 17¼ Sep 193% 17 193/8 57,000 1712 Mar 17 Sep 17 Sep 12 May 17 Mar 14 May 21 Mar 11.800 1/4 Nov 133/8 Dec 103/4 Dec 33/4 Jan Corroon & Reynolds common 1 \$1 preferred class A 2 Courtaulds Ltd— American dep receipts (ord reg) £1 Creoke Petrokum common 5 1034 181/2 Aug 41/4 Dec 4 1/4 Aug 9 7/8 Jan 11 7/8 Dec 26 5/8 Mar 12 1/2 Dec 1 % Jan 434 Dec 514 Feb 1516 May 19,000 458 51/4 1.700 814 Jan 1134 1718 1114 1134 3 % Nov 66 % Jan 3 % Nov 41/4 43/8 901/8 923 4 1,100 123/8 123/8 100 Feb 978 Apr 1078 Mar 12 ½ Dec 4 ¼ July 5 ¾ Oct 17 ½ Jan 25 % Dec 51 ¾ Apr 19 % Mar 5 1/4 6 1/2 6 1/4 7 3 8 5 1/2 Beau-Brummell Ties common 1 Beck (A S) Shoe Corp 1 Bellanca Corporation 1 Bell Telephone of Canada common 25 Belock Instrument Corp 50c Benrus Watch Co Inc 1 Bickford's Inc common 1 Biack Starr & Gorham class A 9 Biauner's common 3 Blumenthal (S) & Co common 1 Bohack (H C) Co common 9 5 1/8 Jan 1378 Nov 2134 2114 2134 13¹/₈ Nov 13⁴/₄ Dec **x45**³/₄ Jun 12¹/₂ Dec 7 Dec 1418 600 208,100 900 500 2,300 $\begin{array}{cccc} 11\frac{7}{8} & 12\\ 17\frac{1}{2} & 17\frac{1}{2}\\ 5\frac{1}{2} & 6 \end{array}$ 11% Dec Mar 18¹2 Apr 9³4 July 20⁵8 Nov 51¹2 Mar 4 July 8¹4 May 16 Aug 2 % Jan 13 % Jan 40 Sen 1716 1.900 10% Mar 10% Feb 6% Feb 163/4 Nov 113/4 Dec 2014 181/4 201/4 7.100 40 Sep 1½ Feb 6¼ Dec 8¾ Dec 21/4 21/2 61/4 7 Dec 634 Jan 838 Jan Blauner's common 3 Blumenthal (S) & Co common 1 Bohack (H C) Co common 9134 Bohack (H C) Co common 9134 Borne Chemical Company Inc 5 Bourjois Inc 1 Brad Foote Gear Works Inc 200 Brazilian Traction Light & Pwr ord 734 Breeze Corp common 734 Bridgeport Gas Co 8 Brillo Manufacturing Co common British American Oil Co 4834 British American Tobacco Amer dep rcts ord bearer 108 Amer dep rcts ord reg 108 British Celanese Ltd 7 American dep rcts ord reg 11 British Petroleum Co Ltd 8 British Petroleum Co Ltd 8 Brown Company common 1 18 Brown Forman Distillers 1 18 4% cumulative preferred 10 Brown Forman Distillers 1 18 Brown Rubber Co common 1 1334 Brown Rubber Co common 1 1334 Brown Rubber Co common 2,550 21/4 5% 800 6 1/4 7 8 3/4 10 300 500 90 400 32 1/4 Dec 90 Dec 53/4 Dec 1214 Jan 4% Jan 300 83/4 Mar 19⁷8 Mar 17 May 8³4 Jan 2¹8 Apr 37 Dec 7 Apr 15/8 Jun 61/2 Apr 57/8 Dec 1.300 2¾ Jan 8 Jan 13 1/8 Dec 13 1/4 Dec 6 1/2 Dec 1 1/8 Dec 14 $13^{3}8$ $86^{3}4$ $1^{1}4$ $36^{1}2$ $4^{1}4$ 1478 1.100 8 Jan 9 1/8 Mar 29 1/4 Oct 36 1/2 Mar 51 1/4 Apr 1,800 26½ Mar 30½ Sep 34¾ Jan 1,800 32½ Jun 4¼ Dec 5% Jan 26% Feb 49 13.500 Apr Mar May 6 % May 5 % Nov 351/2 300 35 140 Oct 10 Dec 234 Jan Jun Apr Dec 178 178 3 % Jan 51 Aug 400 41/8 17.500 11% Dec 14% Oct 19 18⁵8 19¹2 115,700 16³8 18 16,100 16³4 18 1,500 131/2 Jan 25% Jun Distillers Co Ltd— American dep rets ord reg____6s 8d 2¼ Nov 14 Dec 24% Apr 24% Aug 218 215 1634 Dec 658 Nov 12½ Dec 21½ Nov 7% Jan 17½ Mar 7.200 1012 Dec Brown Rubber Co common 11 Bruce (E L) Co common 2.50 Bruck Mills Ltd class B 91/2 101/4 $\frac{12\frac{1}{2}}{22}$ $\frac{13}{2}$ 23 Mar 25 July 185 July 17% Jan 11% Sep 12% Jan 34% Jan 4½ Jan 31 Dec 21% Jun 700 34 Apr 4% Mar 2118 2134 3 Sep 9½ Dec 3 Dec Dominion Tar & Chemical Co Ltd. 1234 1234 13 200 B S F Company common_ 13½ Feb 4% July 9% Feb B S F Company common 1 Buckeye (The) Corp 1 Budget Finance Plan common 50c 60c convertible preferred 9 6% serial preferred 10 Buell Die & Machine Co 1 Buffalo-Eclipse Corp 1 Bunker Hill (The) Company 2.50 10 1/8 10 1/2 400 8 s Jan 20 s Aug 41 2 Aug 6 s July 50J 700 1.500 157a 734 Dorr-Oliver Inc Jan 3712 81/2 Dec Feb \$2 preferred _.. 11 Feb 10 1/4 Jun 4 7/8 Nov 21 1/2 Nov 1.900 478 858 838 858 300 8 % Sep 3 % May 16 % Oct Douglas Oil Company ____ 31 31 23³4 24¹4 9⁷8 10³8 58¹4 59³4 3614 Jun 2714 Jan 400 10,300 1914 700 1858 1414 Jan 7214 May 3414 Mar 10 1 8 58 1 4 28 3 9 9¼ Oct 44 Jan 27 Sep 16 1678 4.300 16 Nov 20 1/2 Mar 500 Burma Mines Ltd-American dep rcts ord shares 3s 6d Burroughs (J P) & Son Inc 1 Burry Biscuit Corp 12/2c Byrd Oil Corporation common 25c 6% convertible class A 7.50 3/8 4 1/4 4 7/8 1 5/8 7 2858 700 % Jan 4¼ Jun 4¾ Dec 15% Dec 16,600 16 DuMont (Allen B) Laboratories-900 41/2 10 Jan 1.200 Dunlop Rubber Co Ltd-16,200 600 3% Jan American dep rcts ord reg 10s Duraloy (The) Co 1 Durham Hosiery class B common 1 x334 Dec Jan C & C Super Corp ... Duro Test Corp common____1 Duval Sulphur & Potash Co_____ 1 1/8 21/a Jan 1.100 39,900 381/2 325% Oct 2 % Jan 6 July 33 % Aug 434 Jan 15 Apr 67 4 Mar 55 Mar 6 % July Cable Electric Products common 4 1/2 28 $\frac{4^{1}_{2}}{29^{7}_{8}}$ $\frac{200}{11,100}$ 83 a Mar Dynamics Corp of America__ Calif Eastern Aviation Inc. 2914 194/4 Jan 33₄ 3½ Sep 13¾ Feb 52 Nov 44 Dec 7.400 California Electric Power 2,900 55 46 150 33³4 37 78¹/₂ 78¹/₄ 10.400 3478 77 Oct 31½ Jan 5 3 2.100 5 16 37 150

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Elder Marken Case A	
Elder Mines Limited	High 1/4 Mar
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Factor (Max) & Co class A 1	Mar Mar Apr Feb Mar Mar
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Hercules Galion Products Inc. 10c 5 43 38 38 38 30 21 Jan 39 Dec Hevi-Duty Electric Co. 5 43 5 2.100 3½ Jan 6½ Aug Highe Mfg Co common. 1 93 93 10 1.100 8½ Jun 11 Jan Class A. 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	
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AMERICAN STOCK EXCHANGE

STOCKS American Stock Exchange	Jilday Last Sale Pric		for Week Shares	RA Range fo	NGE FOR WE or Year 1956	EEK ENDED JANUARY 1 STOCKS American Stock Exchange	Friday Last Sale Price		Sales for Week Shares	Range for	r Year 1956
New Bristol Oils Ltd 1 New British Dominion Oil Ltd 40c Lew Chamberlain Petroleum 50c New England Tel & Tel 100 New Haven Clock & Watch Co. 1 50c conv preferred 50c New Idria Min & Chem Co. 50c New Jersey Zinc 25c New Mexico & Arizona Land 1 New Pacific Coal & Oils Ltd 20c New Park Mining Co 1 New Process Co common New York Auction Co common New York Auction Co common New York Auction Co common New York & Honduras Rosario 10 Nickel Rim Mines Ltd 1 Nipissing Mines 1 Norbute Corporation 50c Norcen-Ketay Corp 10c Nortcen-Ketay Corp 10c North American Cement class A 10 Class B 10 North Canadian Oils Ltd 25 North Canadian Oils Ltd 25 Northeast Airlines 1 North Penn RR Co 50 Northspan Uranium Mines Ltd 1 Nuclear Corp of America 1 Class A	132 132 14 132 17 44 112 13n 8714 2 16 56 418 3 57 8 12 8 12 9 8 8 40 3 4	Low High	24.100 12.800 1.300 3,490 9,000 1.60) 1.60) 4.300 9,600 25 1.800 200 400 28.500 1.600 5.000 12.500 14.600 12.500 40.300 14.600 12.500 40.300 14.600 12.500	14 Dec 144 Dec 145 Dec 145 Dec 145 Dec 145 Dec 145 Dec 145 Dec 146 D	### High 2 1/4 May 2 1/4 May 2 1/4 Sep 1475/4 Aug 2 2/2 Feb 10 1/4 Feb 3 1/4 Jan 13 1/2 Aug 4 1/6 Sep 5 1/6 May 8 7/8 Jan 13 1/2 July 4 1/4 Aug 4 1/4 Aug 4 1/4 Aug 9 1 Mar 103 3/4 Jan 103	Ecpphire Petroleums Ltd Savoy Oil Inc (Del)	113 9 8 1 8 1 6 1 4 1 9 7 8 2 1 1 0 5 8 1 4 4 3 4 1 1 2 2 1 2 9 2 1 3 4 1 4 1 4 1 1 1 1 3 3	Low High 114 1 8 834 8 84 1714 1758 8 8 14 1714 1758 2 16 4 1738	83,700 306 3,200 6,600 1,100 36,700 6,190 2,700 100 4,900 1,500 1,500 4,900 1,500 4,900 1,500 4,900 1,500 1,500 3,000 1,500 4,000 1,500 1,500 3,000 1,500 1,500 3,000 1,500 3,000 1,500 3,000 1,500 3,000 1,500 3,000 1,500 3,000 3,000 3,000 3,000 3,000 3,000	14 Dec 7 Jan 5 ½ Apr 16% Nov 15 ½ Jun 134 Jan 135 Nov 15 B Dec 13 Jan 117 Jan 117 Jan 12 Jan 117 Jan 118 Jan 118 Jan 102 May 102 Dec 103 Jun 104 Jun 104 Jun 104 Jun 105 Jun 106 Jun 107 Jun 108 Jun 109 Jun 1	### High 378 Mar 1034 Apr 1034 Sep 20 Oct 1938 Sep 2134 Aug 3 Mar 1444 Mar 236 Sep 1546 May 734 Apr 1342 Nov 29 Dec 1044 Jan 9712 Aug 658 Aug 123 Aug 123 Aug 124 Jan 2412 Sep 278 July 2812 Mar 4938 Nov 51 Aug 534 Mar 1 Aug 448 Sep 3148 Mar
Oceanic Oil Company 1 Ogden Corp common 50c Ohio Brass Co class B common 6 Ohio Power 4½% preferred 100 Okalta Oils Ltd 90c Okonite Company common 25 Old Town Corp common 1 40c cumulative preferred 7 Omar Inc 1 O'okiep Copper Co Ltd Amer shares 10s Overseas Securities 1 Oxford Electric Corp 1	$\begin{matrix} 3\\15^{2}n\\62^{7}n\\ -2^{3}4\\73^{4}2\\5^{3}4\\5^{3}4\\3^{4}2\\3^{3}4\end{matrix}$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	1,000 7,400 350 150 4,700 353 1,900 100 950 200 400	2% July 12% Jan 52% Jan 92 Dec 1% Jan 69% Jan 314 Dec 552 Nov 13½ Dec 81 Nov 23 Jan 3% Dec	3% Oct 20% Aug 65½ Mar 111% Jan 3% Aug 89½ Mar 6½ Apr 18 Jan 131¼ Mar 33½ Sep 4% Dec	\$3 convertible preferred Simplicity Pattern common Simpson's Ltd common Singer Manufacturing Co Singer Manufacturing Co Ltd Amer dep rets ord registered Skiatron Electronics & Telev Corp Slick Airways Inc Smith (Howard) Paper Mills Sonotone Corp Soss Manufacturing common South Coast Corp common South Penn Oil Co common South Penn Oil Co common Southern California Edison	$\begin{array}{c} 11^{3}_{4} \\ 21 \\ 39^{5}_{8} \\ \\ \hline $	$\begin{array}{c} 33\\111_{8}\\113_{4}\\20^{3}_{4}\\21\\38^{3}_{4}\\39^{7}_{8}\\\hline \\ 3^{1}_{4}\\7^{3}_{8}\\7^{7}_{8}\\\hline \\ 5\\10^{1}_{4}\\11\\\hline \\ 36^{3}_{4}\\3^{3}_{8}\\\end{array}$	$ \begin{array}{c} 100 \\ 700 \\ 1.300 \\ 10,200 \\ \end{array} $ $ \begin{array}{c} 1.3\overline{00} \\ 5.200 \\ 690 \\ \hline 5,400 \\ \end{array} $	32% July 11 Dec 16% Dec 35% Dec 3½ Nov 2% Feb 5% Mar 42 Mar 43% Feb 73% May 9 Jan 33¼ Jan	37¼ Mar 13 July 25% July 46¼ Mar 41% Jan 5% Mar 9% May 42% Mar 6½ July 14 Sep 19 Aug 40% Aug
Pacific Gas & Electric 6% 1st pfd 25 5½% 1st preferred 25 5% redeemable 1st preferred 25 5% redeemable 1st preferred 25 5% redeemable 1st preferred 25 4.80% red 1st preferred 25 4.50% red 1st preferred 25 4.36% red 1st preferred 25 Pacific Lighting \$4.50 preferred 4 \$4.75 dividend cum preferred 4 \$4.75 dividend preferred 4 \$4.36 dividend preferred 5 Pacific Petroleums Ltd 1 Pacific Power & Light 5% pfd 100 Page-Hersey Tubes common 1 Pancoastal Petroleum (C A) vtc 2 Bol Pan Israel Oil vtc 1c Pantepec Oil (C A) Amer share 1 Bol Paramount Motors Corp 1 Park Chemical Company 1 Parker Pen Co class A 2 Class B Parkersburg-Aetna Corp 1 Patino oi Canada Ltd 2 Penn Traffic Co 2.50 Pep Boys (The) 1 Pepperell Manufacturing Co (Mass) 20 Perfect Circle Corp 2.50 Peruvian Oils & Minerals 1 Philippine Long Dist Tel Co 10 pesos Phillips Packing Co 10 Phillips Screw Co 10 Pinsecki Aircraft Corp 1 Pierce Governor common 1 Pioneer Gold Mines Ltd 1 Piper Aircraft Corp common 1 Pittsburgh & Lake Erie 50 Pittsburgh Railways Co 9 Pleasant Valley Wine Co 10 Pneumatic Scale common 10 Polaris Mining Co 25c Poloron Products class A 1 Porto Rico Telephone Co 20c Powdrell & Alexander common 2.50 Power Corp of Canada common 1 Prafric Oil Rovalties Ltd 1	30 3 4 28 1 4 25 3 n 24 1 n 25 3 n 24 1 n 22 1 2 1 n 1 n 1 n 1 n 1 n 1 n 1 n	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	4.300 700 400 500 600 590 1.900 200 40 40 4.000 31,500 5.100 1.500 4.700 4.80 J 	30 Nov 27½ Dec 25½ Dec 24½ Nov 24½ Nov 20½ Dec 21½ Nov 20½ Dec 35¼ Dec 21½ Nov 35½ Dec 2 Jan 12½ Nov 35½ Jan 13¼ Jan 12½ Nov 35½ Jan 13¾ Jan 13¼ Sep 1½ Jun 1¼ Sep 1½ Jun 1¼ Sep 21¼ Jun 1¼ Feb 53 Feb	37% Feb 34% Mar 31½ Feb 28% Jan 29¼ Jan 29% Jan 29% Jan 103% Feb 104½ Jan 106% Mar 101% May 105½ Aug 20½ July 110% Jan 61% Feb 6% Apr 16% Nov 16% Nov 16% Jan 8¼ Feb 7 Feb 4% Aug 60½ Mar 25 Oct 3½ Feb 7% Apr 8¼ Mar 25 Jan 25% Jan 27% Jan 25% J	4.88% cumulative preferred 25 4.88% convertible preference 25 4.48% convertible preference 25 4.48% convertible preference 25 4.32% cumulative preferred 25 4.24% cumulative preferred 25 4.08% cumulative preferred 25 5.00 cumulative preferred 26 5.00 cumulative preferred 27 5.00 cumulative preferred 20 5.00 cumulative preferred 25 5.00 cumulative preferred 20 5.0	25 	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	10 400 105 700 900 3.700 2.100 4.100 300 400 1.900 1.900 40.600 1.800 21.700 850 1.000 700 1.000 700 1.000 1.000 700 1.000 4.700 4.700 4.700 4.700 4.700 4.700 4.700 4.700 4.700 4.700 4.700 5.700 5.700 5.700 5.700 5.700 5.700 5.700 5.700 6.7000 6.7000 6.7000 6.700 6.7000 6.7000 6.7000 6.7000 6.7000 6.7000 6.7000 6.7000 6.70	49 Sep 2434 Dec 4138 Nov 2178 Dec 21 Dec 434 Dec 1234 Dec 1234 Dec 1234 Dec 134 Dec 1358 Feb 6358 Oct 2 Dec 434 Mar 5 Jan 1678 Feb 148 Dec 51 Dec 232 Jan 1434 May 1578 Sep 448 Aug 412 Apr 316 Jun 5712 Jan 5712	53½ Jan 28³8 July 48³8 July 48³8 July 48³8 July 48³8 July 48³8 July 27 Jan 25¾ May 25½ Jan 9 Jan 18½ July 9¼ Aug 82 Apr 5 Mar 3¼ Feb 7½ Oct 6¾ May 23½ July 4¾8 Jan 6¾4 May 23½ Feb 13¾6 Apr 19¼ Feb 6¾6 Feb 8¼6 Nov 5¾6 Oct 79¼2 Mar 9¼4 Mar 18¼ Jan 18 Jan 19 Jan 18 Jan 18 Jan 18 Jan 18 Jan 18 Jan 19 Jan 18 Jan 1
Pratt & Lambert Co Prentice-Hall Inc common 2.50 Pressed Metals of America 10c Pressed Metals of America 10c Presson East Dome Mines Ltd 1 Progress Mig Co Inc Providence Gas Public Service of Colorado 4½% cumulative preferred 100 Puget Sound Pulp & Timber com 3 Pyle-National Co common 5 Quebec Power Co Rapid Electrotype (The) Co 1 Rath Packing Co common 10 Raymond Concrete Pile common 10 Raymond Concrete Pile common 10 Raymond Concrete Pile common 10 Reading Tube Corp common 1 \$1.25 convertible preferred 20 Reda Pump Co 1 Reiter-Foster Oil Corp 50c Reliance Electric & Engineering 5 Remington Arms Co Inc 1 Rice-Stix Inc Rico Argentine Mining Co 50c Rio Grande Valley Gas Co- Vic extended to Jan 3 1955 1 Rochester Gas & Elec 4% pfd F 100 Rokeach (I) & Sons Inc 1	53 ² , 16 ¹ 2, 12 7 ¹ 2, 16 ¹ 4, 9 ¹ 2 86 17 29 ¹ 12 26 ¹ 2 7 12 21 ¹ 8 23 ¹ 4 11 ¹ 2 3	53 ³ 4 53 ³ 4 16 ¹ 8 17 5 ₈ 6 ⁴ 4 75 ₈ 816 16 ¹ 2 9 ³ 8 9 ¹ 2 85 86 17 17 ¹ 8	20.300 100 1.200 8.900 15.800 700 1.500 225 3.050 2,700 1,000 1,000 905 1,100 905 1,100 300 200 15.200 3.890 100 3.890	3% Nov 50½ May 113% Mar 36 Oct 55% Nov 147% Jan 9½ Dec 85 Dec 16 Dec 1534 Dec 29% May 15¼ Mar 24 Mar 29% Jan 10½ Oct 19¼ Dec 213¼ Feb 11 Dec 11 Jan 37% Dec 10 S Feb 59 Jan 50 Dec	518 May 58 May 58 May 1814 Dec 114 Feb 815 Jan 1816 Aug 1058 Feb 10434 Jan 2234 July 2016 May 30 Mar 30 Dec 3214 Jun 477 Dec 1578 Jan 2512	Talon Inc class A common 5 Class B common 5 Tampa Electric Co common 7 Technicolor Inc common 1 Texam Oil Corporation 1 Texas Calgary Co 25c Texas Power & Light \$4.56 pfd 5 Thew Shovel Co common 5 Thiokoi Chemical Corp 1 Thompson Starrett Co Inc 10c 70c contrertible preferred 10 Thorofare Markets Inc 25c Tilo Roofing Inc 1 Tishman Realty & Construction 1 Tobacco Security Trust Co Ltd Amer deposit rets ord registered 55 Todd Shipyard Corp common 20 Toklan Oil Corp 70c Toledo Edison 4 1/4 preferred 100 Tonopah Mining of Nevada 1 Trans Caribbean Airways class A 10c Trans Cont Industries Inc 1 Trans Cuba Oil Co class A 50c Trans Empire Oils Ltd 1.25 Trans Lux Corp 1 Tri-Continental warrants True Temper Corp 5	135 _n 131 ₂ 293 ₈ 81 ₄ 21 ₄ 7 _n 93 431 ₂ 45 23 ₄ 91 ₂ -143 ₄ -91 51 ₂ 86	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	1,300 1,600 600 30,500 2,600 27,300 25 2,500 13,000 10,100 300 1,400 300 2,500 2,000 2,25 2,000 2,400 2,000 2,400 2,000 5,400 5,400 5,400 5,400 5,500	12 Oct 1078 Dec 2412 Jan 634 Dec 158 Nov 93 Dec 2732 Jan 23 Jan 23 Jan 24 Dec 20 2 Aug 12 Jan 16 4 Apr 578 May 1 78 Jun 63 2 Jen 438 Dec 438 Feb 418 Feb 338 Dec 158 Mar 1 78 Jan 3 Feb 918 Feb 918 Feb	17% Jan 16% Jan 16% Jan 35 July 13½ Apr 3½ Apr 13½ Feb 101¼ Oct 56¼ July 49¾ Mar 4¾ Jan 14 Jan 25¾ Feb 16¼ Nov 24½ Nov 6¼ Mar x2 Jan 101 Nov 9¾ Jan 102 Jan 3% Aug 10½ Dec 6¾ Apr 5 July 2½ Aug 4 Apr 13¾ July 40 July
Rolls Royce Ltd— American dep rcts ord reg f1 Rome Cable Corp common 5 Roosevelt Field Inc. 1.50 Roosevelt Raceway Inc. 3 Ross (J O) Fingineering Corp 1 Royalite Oil Co Ltd. 6 Russeks Firth Ave common 1.25 Russell (The F C) Company 1 Ryan Aeronautical Co 1 Ryan Consolidated Petrolcum 1 Ryerson & Haynes common 1 St Lawrence Corp Ltd common 5 Salem-Brosius Inc. 2.50 San Carlos Milling Co Ltd. 8 San Diego Gas & Electric Co— Cumulative preferred 5% series 20 Cumulative preferred 4½% series 20 Cumulative preferred 4½% series 20 Cumulative preferred 4.40% series 20	2 ½ 29 ¾ 11 ¼ 39 22 ¼ 36 ¾ 36 ¾ 36 ¾ 37 ¾ 3 ⅓ 4 ¾ 8 ¼ 4 ¾	21 2 2 4 23 29 8 8 11 14 12 14 39 15 29 22 18 22 15 11 16 8 17 8 8 3 3 3 7 8 3 3 3 7 8 3 3 14 34 8 4 4 18 4 5 5 1 8 8 17 8 8 14 8 14 20 18 20 18	2,000 800 2,200 800 300 2,700 4,300 7,400 7,600 2,100 9,300 100 200	2 Aug 131/8 Nov 25 Feb 111/8 Dec 201/4 Dec 12/4 Jun 3/8 Dec 297/8 May 3/34 Feb 41/4 Dec 171/8 Dec 51/4 Feb 7/3/8 Oct 191/2 Dec x18 Dec 18 Nov	3 ls Dec 16 l2 Jan 32 l2 Nov 17 l2 July 51 l2 July 51 l2 July 51 l2 July 61 Jan 37 l2 July 63 July 6 l2 Jan 18 July 6 l2 Jan 18 July 19 July	Ulen Management Company 10c Unexcelled Chemical Corp 5 Union Gas Co of Canada 6 Union Investment Co 4 Union Stock Yards of Omaha 20 United Aircraft Products common 50c United Asbestos Corp 1 United Elastic Corp 1 United Milk Products common 1 United Milk Products common 1 United Molasses Co Ltd—1 Amer dep rcts ord registered 10s United N J RR & Canal 100 United Profit Sharing common 25 10% preferred 10 United Shoe Machinery common 25 Preferred 25 United Specialties common 10c	578 614 65 337 478 112 4258 35 1238 119	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	10	5 Dec 5 Mar 46½ Jan 85% Feb 23 July 4 % Nov 305% July 4 % Dec 4 % Apr 202 Sep 1 Jan 40½ Sep 1 Jan 40½ Sep 10½ May 78 Dec	8 Mar 736 Oct 643 Dec 1038 Sep 2634 Mar 74 Jan 813 Feb 37 Aug 8 Jan 634 Aug 230 Jan 236 Feb 1848 Mar 3942 Feb 1436 Aug 239 Jan 248 Aug 248 Jan

AMERICAN STOCK EXCHANGE

			A	MERIC	AN STO
STORES.	Friday	Week's	Sales	RANC	E FOR WEEK F
STOCKS American Stock Exchange	Last Sale Price	Range for Prices	Shares	Range for 1	Year 1956 High
U S Foil class B1 U S Rubber Reclaiming Co1	40 % 2 %	40 41 ³ 8 2 ¹ 8 2 ³ 8	26,100 1,800	34 1/4 Feb 134 Nov	60 ³ / ₄ May 4 ¹ / ₈ Mar
United States Vitamin Corp1 United Stores Corp common50c Unitronics Corp1	4 ³ 8 8 ³ 4	30 ¹ 4 31 ¹ 4 4 ¹ 8 4 ³ 8 8 ⁵ 8 9	1,000 400 2.500	15 1/8 Jan 4 Apr	36 1/4 Aug 5 Jan 10 Apr
Universal American Corp. 25c Universal Consolidated Oil 10	17 ₃ 55 ³ ₄	1 ³ 4 1 ⁷ 8 54 ¹ 2 55 ³ 4	2,600	65/8 Jan 11/2 Dec 54 Dec	27/8 Mar 68 1/2 July
Universal (The) Corp14 Universal Insurance15	17	1634 1738	6,600	11 18 Apr x28 Nov 19 Aug	173/8 Dec 323/4 Apr
Universal Products Co common2 Utah-Idaho Sugar	25 ¹ / ₈	24 ⁷ 8 25 ³ 4 5 5 ¹ 8	12.400 5,400	3% May	25% Dec 5% Nov
Valspar Corp common1 \$4 convertible preferred5		534 6	400	5 ³ / ₄ Nov 81 Dec	73/8 Mar 93 May
Vanadium-Alloys Steel Co	40	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	4.300 1,500 200	28 ³ 4 Jun 3 ¹ / ₂ Nov 91 Apr	40½ Dec 5¾ Jan 123 Dec
Venezuela Syndicate Inc20c Vinco Corporation1	7 1/8 4 1/2	6 1/2 7 1/2 4 1/8 4 1/2	21,800 4,900	5 ³ / ₄ Dec 3 ¹ / ₂ Jun	12% Oct 8% Jan 8% Oct
Virginia Iron Coal & Coke Co	71/4 -678	$7\frac{1}{8}$ $7\frac{5}{8}$ $-\frac{6}{6}\frac{7}{8}$ $6\frac{7}{8}$	3,900 17,900	47 ₈ Sep 125 ₈ Dec 41 ₈ Dec	17% Apr 7% Apr
Waco Aircraft Co.	0 8	358 334	200	3% Nov	5½ Jan
Wagner Baking voting ctfs ext		414 414 10378 104	300 20	358 Dec 10378 Dec	5 ³ / ₄ Mar 111 ⁷ / ₈ Mar
Waitt & Bond Inc	3 17 31 ³ 4	27 ₈ 3 16 ¹ 4 17 28 ¹ 6 32 ¹ 2	100 11.200	27/8 Jun 161/2 Dec 191/2 Jun	3% Aug 23 Feb 31% Dec
Waltham Watch Co common 1 Webb & Knapp Inc 10c	1 5 8 1 3 4	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	11.200 26.100	1 1/4 Jun 1 5/8 Nov	3 Mar 2% Apr
\$6 series preference——————————————————————————————————	13412	130 ³ 4 134 ¹ 2 19 ³ 8 19 ³ 8 1 ⁷ 8 2 ¹ 8	900 100 1.300	130 1/4 Dec 19 Dec 17/8 Dec	160 Nov 21 Aug 3% Mar
West Texas Utilities 4.40% pfd100 Western Leaseholds Ltd	- - 7	7 7	500	86 Dec 5 Jan	104 ³ / ₄ Mar 8 ³ / ₈ July 140 Jan
Western Maryland Ry 7% 1st pfd_100 Western Stockholders Invest Ltd— Amer dep rcts ord shares18	1/4	126¼ 126¼ 1/8 ¼	100 5,700	122 Sep	58 ½ May
Western Tablet & Stationery com* Westmoreland Coal20	3812	37 41	2,850	45 Jan 20½ Feb 20% Jan	58½ May 44¾ Dec 26½ Jun
Westmoreland Inc10 Weyenberg Shoe Mfg1 White Eagle Internat Oil Co10c	21/8	23 ³ 4 23 ³ 4 38 38 2 2 ¹ /4	50 50 13.900	35 Oct 134 Jun	39 Mar 3% Sep
White Stores Inc common1 5½% conv preferred25	***	958 10 2258 23	900 500	9% Dec 22½ Nov 3¼ Dec	12½ Jan 28½ Jan 478 Féb
Wichita River OH Corp5 Wickes (The) Corp5 Williams-McWilliams Industries10	318	3 ¹ / ₄ 4 ¹ / ₈ 11 ⁷ / ₈ 11 ⁷ / ₈ x22 ⁵ / ₈ 23 ³ / ₄	9,900 100 2,300	11 Oct 1858 Jun	16 1/4 Jan 26 1/4 Dec
Williams (R C) & Co1 Wilrich Petroleums Ltd1	53/4	51/8 534	600 49,000	454 Dec 34 Nov 234 Dec	934 Mar 11 Apr 442 Jan
Wilson Brothers common1 5% preferred25		3 ³ .4 4 15 15	9,000	14 Dec 98 Sep	171/4 Jan 106 Mar
Wisconsin Pwr & Lt 4½% pfd 100 Wood Newspaper Machine 1 Woodall Industries Inc 2	16142	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	550 200	11 1/4 Nov 1658 Dec	15½ Aug 21½ Mar
Woodley Petroleum common		75 7912 711 711	2,000 500	55 1/4 Apr 7 1/6 Oct	83½ Dec 8% Jan
6% preference	113	11/2 111	9,300	x11/2 Nov	2 1 Mar 17 4 Dec
Zapata Petroleum Corp10c	Interest	16½ 17 Friday Last	Week's Kar or Friday'	Bonds	Range for
American Stock Exchange	Period	Sale Price	Low Hi 5012 53	oh No.	Year 1956 Low High 50 65
Appalachian Elec Power 34s 1970 Bethlehem Steel 6s Aug 1 1998	June-D	ec	91 ³ 4 92 ³ 121 ¹ / ₈ 121 ³	38 17 8 1	9134 10234 114 1441/2
Boston Edison 23/4s series A 1970 Chicago Transit Authority 33/4s 1973	June-D	ec 89	\$7 89 \$80\\2 81		87 98 1/4 80 3/4 89 1/4
Lackawanna of N J Division— 1st mortgage 4s series A 1993	Mau-N	OV	159 63		62 73
Alst mortgage 4s series B 1992	M	ay	355 14 58 91 14 91	14 1	54 1/4 65 90 3/4 98 1/2
Ercole Marrelli Elec Mtge Co - Δ6½s with Nov 1 1940 coupon 1953 Δ6½s ex Nov 1 1947 coupon 1953			‡100 ‡25		= ==
Finland Residential Mtge Bank 5s 1961 Flying Tiger Line 5½s conv debs 1967	Mar-Se	pt aly 115	‡95 115 115 ‡165	ī	94 ³ / ₄ 97 109 151 168 168
Guantanamo & Western RR 4s 1970 Isarco Hydro-Electric Co	Jan-Ju	ıly	\$ 51 53		47 53
Δ7s with Nov 1 1940 coupon 1952 Δ7s ex Nov 1 1947 coupon 1952 ΔItalian Power Realization Trust 6½%	Mar-N	00	\$110 \$25 92½ 94	13	901/2 1011/4
Midland Valley RR 4% 1963 National Research Corp—	April-C	oct	‡86 92	A1. A18.	85 ½ 96 94 105 ½
5s convertible subord debentures 19' New England Power 31/4s 1961 Nippon Electric Fower Co Ltd—			97 1/8 98 94 1/2 96	15	9412 101
61/2s due 1953 extended to 1963	Jan-J	ily	1176½ 1100 102	1/2	176½ 176½ 99½ 102 93¾ 103½
Ohio Power 1st mortgage 3 ¹ / ₄ s 1968 1st mortgage 3s 1971 Pennsylvania Water & Power 3 ¹ / ₄ s 196	April-C	oct	96 ¹ / ₄ 96 180 100 192 96	7 8	89 98 ³ 4 88 102
91/4s 1970Piedmont Hydro-Electric Co—	Jan-Ji	uly 9212	92½ 92 \$110	9	93½ 97
Δ6½s with Oct. 1 1940 coupon 1960 Δ6½s ex Oct 1 1947 coupon 1960—— Public Service Electric & Gas Co 6s			‡25 136 136	ī	135 150
Public Service Electric & Gas Co 6s Safe Harbor Water Power Corp 3s, 19 Sapphire Petroleums Ltd 5s conv deb	1962_Jan-J	uly 94	\$80 90 84 85 92 93	2	90 90 80 95.44 91.34 101.18
Southern California Edison 3s 1965 31/8s series A 1973 3s series B 1973	Jan-J	uiy	\$85 100 \$80 84		94 991/2
2 %s series C 1976 3 %s series D 1976	Feb-A	μg	\$77 81 \$80 90 \$98½ 99		$ \begin{array}{ccccccccccccccccccccccccccccccccc$
3s series E 1978 3s series F 1979 3%s series G 1981	Feb-A	ug	\$83 88 96 96	5	85 99 ³ / ₄ 97 102
Southern California Gas 34s 1970 Southern Counties Gas (Calif.) 3s 19	71Jan-J	uly	88 90 \$85 93 \$88 91		89½ 102½ 89 97 87 100
Southwestern Gas & Electric 31/4s 197 Terni Hydro-Electric Co— \$\Delta 61/2\text{s} \text{ with Aug 1 1940 coupon 1953}\$			\$110		
United Dye & Chemical 6s 1973			‡25 ‡72 77		70 1021/2
United Electric Service Co— Δ7s with Dec 1 1940 coupon 1956 Δ7s ex Dec 1 1947 coupon 1956			‡100 ‡25		100 1061/2
Wasatch Corp deb 6s ser A 1963 Washington Water Power 3½ 1964	Jan-J	uly 101 Dec	100 ³ 4 101 96 96 73 73	1	95 103 % 72 85
West Penn Traction 5s 1960 Western Newspaper Union 6s 1959	June-A	lug 10134	$101^{3}4\ 101$ $100\ 100$	3/4 1° 3/8 8	101½ 105 100 110
Foreign Gove				ipalities	
BONDS	Interest	Friday Last	Week's Ra or Friday Bid & Ask	nge 's Bonds	Range for Year 1956
American Stock Exchange Agricultural Mortgage Bank (Col)—	Period	Sale Price	Low H		Low High
Δ20-year 7s April 1946	Jan-J	uly	180 180 1150 190		1811/4 188
△Baden (Germany) 7s 1951 △Cauca Valley 7s 1948 Central Bk of German State & Prov B	anks—	Dec	‡88		
Δ6s series A 1952	Feb-April-	Oct 91	\$104 91 92 \$211/8	4	82 107½ 81 99
Danzie Port v Wotorways 816s 195	ZJun-J	usy	- LA 70		

	terest	Friday Last Sale Price	Week's or Fri Bid &		Bonds Sold	Rang Year	
			Low	High	No.	rom	High
△German Cons Munic 7s 1947	Feb-Au	g	1122	130	41.00	121	140
△S f secured 6s 1947	June-De	C	1105 14	116		102	120
AHanover (City of) Germany-						202	120
7s 1939 (20% redeemed)	May-No	0	151	591/2		66	76
△Hanover (Prov) 6½s 1949	Feb-Au	Q	:160			154 1/2	159
△Lima City (Peru) 6½s stamped 1958	Mar-Ser	t	170 1/8		***	70	72
Maranhao stamped (Plan A) 21/85 2008	May-No	0	1471/2				47
	June-De		188			43 1/4	
Mortgage Bank of Bogota-	o date De		+00		-		
△7s (issue of May 1927) 1947	May-No	v	‡65				
△7s (issue of Oct 1927) 1947	April-O	t	165		100.00		
△Mortgage Bank of Chile 6s 1931	June-De	-	160				-
Mortgage Bank of Denmark 5s 1972	June De			1001			
Parana stamped (Plan A) 21/88 2008	Mor Cor	4		10212	Coast Safes	- 99	104
Peru (Republic of)—	wiai-Sel		\$49 ½		***	45	50
Sinking fund 3s Jan 1 1997	Tom Tool		50		-		
Rio de Janeiro stmpd (Plan A) 2s 2012_	Jan-Jul	y 50	50	50 1/8	10	48 1/4	
Rio de Janeiro stimpa (Plan A) 28 2012	Jan-Jul	V	40	40	2	36 1/a	40

*No par value. a Deferred delivery transaction (not included in year's range). d Ex-interest, a Odd-lot transaction (not included in year's range). f Ex-liquidating distribution. g Ex-stock dividend. h Ex-principal. n Under-the-rule transaction (not included in year's range). r Transaction for cash (not included in year's range). x Ex-dividend. y Ex-rights. z Ex-liquidating dividend. ifriday's bid and asked prices; no sales being transacted during current week. Seported in receivership.

Abbreviations used above—"cod" certificates of deposit: "cons" correlated the receivership.

Abbreviations used above—"cod," certificates of deposit; "cons," consolidated; "cum," cumulative; "conv," convertible; "M," mortgage; "n-v" non-voting stock; "v t c," voting-trust certificates; "w i," when issued; "w w," with warrants; "x w," without warrants.

Stock and Bond Averages

Below are the daily closing averages of representative stocks and bonds listed on the New York Stock Exchange as compiled by Dow, Jones & Co.:

Stocks

Bonds

Date	30 Indus- trials	20 Rail- roads	Util- Ities	Total 65 Stocks	10 Indus- trials	1C First Grade Rails	10 Second Grade Rails	10 Util- ities	Total 40 Bonds
Dec. 28	496.41	153.56	68.33	173.44	91.56	89.29	90.40	87.73	89.74
Dec. 31	499.47	153.23	68.54	174.09	91.51	39.25	89.96	87.67	89.59
Jan. 1		Hol	iday				Holiday		69.00
Jan. 2	496.03	153.52	68.33	173.35	91.50	89.29	89.60	87.73	89.53
Jan. 3	499.20	154.86	68.74	174,54	91.65	89.31	89 66	87.71	89.58

Over-the-Counter Industrial Stock Averages

(35 Stocks)
Compiled by National Quotation Bureau, Inc.

Date-	Ciosing					Range	for 1956	
Mon. Dec. 31					High		94.00 Au	g 3
Tues. Jan. 1	Holiday						78.87 Ja	
Wed. Jan. 2	13					Range	for 1955	
Thurs. Jan. 3	40				High		80.49 De	c 7
Fri. Jan. 4					Low		68.05 Ja	n 18
*Figures were not	available	at	press	time.				

SEC Index of Stock Prices

The SEC index of stock prices based on the closing prices of the common stocks for the week ended Dec. 28, 1956, for composite and by major industry groups compared with the preceding week and with highs and lows for the current year are as follows (1939=100):

			Percent	1900	
	Dec. 28, '56	Dec. 21, '56	Change	High	Low
Composite	344.2	342.2	+0.6	366.2	319.0
Manufacturing	441.7	439.1	+0.6	468.6	398.6
Durable Goods	423.1	423.9	0.2	437.6	359.4
Non-Durable Goods	459.2	453.4	+1.3	500.8	425.2
Transportation	312.2	314.3	0.7	353.0	303.2
Utility	152.5	151.8	+0.5	161.5	151.6
Trade, Finance and Service	285 5	293 8	+0.6	325.5	283.8
Mining	363.8	356.2	+ 2.1	383.2	326.8

Transactions at the New York Stock Exchange Daily, Weekly and Yearly

	Stocks Number Shares	of and l	read Miscel.	Fore Bon		Bank Gover	States nment	Total Bond Sales
Mon. Dec. 31	3,686,285	\$5,815,000		\$219,000			_ \$6,0	034,000
Tues. Jan. 1 Wed. Jan. 2 Thur. Jan. 3 Fri. Jan. 4	1,963,700 2,255,390 2,705,810	3,768 3,575 4,245	000,	197,000 198,150 262,500			3,	965.000 773,150 507,500
Total	10,614,185	\$17,403	,000	\$876,650			. \$18,	279,650
			и	leek Ended	Jan. 4	Cale	ndar Ye	a.r
			19	57	1956	1956		1955
Btocks-No. of Shares			10,6	14,185	9,362,400	556,284,172	649,6	602,291
Bonds U. S. Government International Bank			-			115 000		\$14,000 492,000
Foreign			\$81	76,650	\$901,600		83,	189,000
Railroad and Industrial.			17,40	03,000	15,948,500	353,000	962,	254,100
m-4-1		_	612.0	EO CEO	10 050 100	61 000 022 050	61 015	040 100

Transactions at the American Stock Exchange Daily, Weekly and Yearly

Mon. Dec. 31	Stocks (Numbe of Shares) 1,754,346	Domestic Bonds	Bonds \$4,000	Foreign Corporate Bonds \$16,000	Total Bonds \$84,000
Tues. Jan. 1	670,180		Holiday- 3,000 2,000	4,000 5,000	27,000 51,000
Thur. Jan. 3Fri. Jan. 4	1,018,575 1,254,350		7,000	5,000	79,000
Total	4,697,445	\$195,000	\$16,000	\$30,000	\$241,000
		Week Ended			lar Year
		1957	1956	1956	1955
Stocks-No. of Shares		4,397,445	2,843,605	228,231,047	228,955,915
Foreign government		\$195,000 16,000 30,000	\$195,000 137,000 19,000	\$14,982,000 5,611,000 1,683,000	\$16,841,000 15,652,000 2,837,000
244		\$241,000	\$351,000	\$22 282 000	\$35 330,000

OUT-OF-TOWN MARKETS

RANGE FOR WEEK ENDED JANUARY 4

Bostor	1 Stoc	k E	xch	ange				
STOCKS	Fridey Last Sale Price	Rai of Po	nge	Sales for Week Shares	Ra	nge fo	r Year 1956	;
Par		Low	High		L	100	Hayn	
American Motors Corp5	53/8	51/4	53%	111	5	Oct	10 % N	
American Tel & Tel100	175 1/4		17534	2.469	165 1/8		187	
Anaconda Company50	17074		7234	131	65 1/s		87% M	
Boston Edison25	51		513/2			Dec	5734 N	
Boston Pers Prop	40.00	40	40	10	3634			Aug
Cities Service Co10	and the last		683s	28		Jan	725's J	
Copper Range Co	#1.00	4134	4234	56	41%	Dec	68½ N	Aar
Eastern Gas & Fuel Assoc common_10 Eastern Mass St Ry Co—		3434	37	185	15%	Jan	371/2 1	Dec
6% cumulative 1st pfd class A_100		63	66	85	4716	Jan	65	Aug
5 cum pfd tdj100		81/8		350		Dec	1134 1	
Eastern Steamship Lines Inc		21	21	30		May		Apr
First Nat'l Stores Inc		4734		175		Dec		Jan
Ford Motor Co		5378				May	63 % A	
General Electric Co5	583	38 4	60%	1,438		Jan	6534	Aug
Gillette Co	No. of Street	421/4	43 1/4	444		Jan	543/4 /	Aug
Kennecott Copper Corp		126 1/4	12958	200	11434		14678 M	Mar
Lone Star Cement Corp old10		89	89	10		Jan	98 J	uly
New common wi	no in	35 3/s	35 3/s	40	34%	Dec	37 1/8	Dec
Narragansett Racing Assn1		121/4	121/4	80	113/4	Oct	141/4	Apr
New England Electric System20	1716	1658	171/8	1.187	163/	May	17%	
N E Tel & Tel Co100	13214	132	13278	226	1283/4	Sep	147%	
NYNH& Hart RR100	***	14 1/4	14 1/4	1		Nov	28 %	
Olin Mathieson Chemical5		48 1/2		328		Nov	617/8	Aug
Pennsylvania RR Co50	22	211/2	22	206		Nov	28 1/8	Apr
Rexall Drug Co2.50	R1.46	1038	103/4	78	9 1/4	July	1034 J	luly
Shawmut Association	24	2278		578		Mar	243/8	
Stone & Webster Inc		3638				May	36 1/2	
Stop & Shop Inct		195 ₈				Jun	211/4	
Torrington Co	271/4	263/8	271/4	767	23 1/8	Jan	27%	Apr
Union Twist Drill Co5	2017	3036		432		Jan	313/4	
United Fruit Co	4614	431/2				Dec	55 1/8 1	
United Shoe Machinery Corp25 U S Rubber Co5	4258	4034				Dec	603/8	
U S Smelt, Rfg & Mining Co50		48				Nov	69 1/a	
	WK 1.00	5834			36 1/2	Jan	7034	sep
Waldorf System Inc*	No. 100	1338			133/8	Dec	15	Jan
Westinghouse Electric Corp12.50	5734	56%	58 1/8	518	50%	Nov	66	Mar

Cincinnati	Stock	Exchange
OHIMIHMII	AIGAN	

STOCKS	Friday Last Bale Price	Week's Range of Prices	Sales for Week Shares	Range for	Year 1956
Par		Low High		Low	Hign
American Laundry20	2878	28% 29%		27 Jan	32 % May
Baldwin	W-100	23 1/2 23 1/3		23 Dec	41 Apr
Burger Brewing*	Mar age:	24% 24%	8 9	21 Feb	26 Jun
Carey Manufacturing10	223a	2238 231/	s 60	221/s Nov	29 % Mar
Champion Paper common	34	34 34 1/		34% Oct	45 Aug
Cincinnati Gas & Electric com	28	261/4 28	765	24 % Oct	29% July
4% preferred100		88 881		873/4 Nov	1021/2 Jan
Cincinnati Telephone 50 Cincinnati Transit 12½	8678	86 87		84 Dec	92 1/4 Mar
Cincinnatti Union Stockyards	m; m;	438 43 20 20		4% Dec	534 Feb
Crystal*		12% 127	8 10	17½ Jan 12 Apr	201/2 Nov
			6 10	12 Apr	15 May
Dow Drug	61.10	9 9	4	8 1/2 Feb	10 Feb
Preferred100 Eagle Picher10	*****	83 83	9	83 Oct	92 Feb
Gibson Art	60	4518 461		36 % Feb	481/4 Dec
STORON INV.	60	591/2 60	121	47 Feb	61 1/2 July
Hobart10	25	25 25	40	43 1/2 Jan	60 Oct
Kroger	491/4	47% 491/		4334 Jan	54 1/a Oct
Procter & Gamble (new)2	4934	4934 503		45 1/4 Nov	551/4 Aug
U S Printing common	36 1/2	361/2 361/		35 July	40 Jan
Preferred50	***	52 52	72	51 % Jun	52½ Jan
Unlisted Stocks-					
Allied Stores	4434	4318 443	4 80	407/ 5	E01/ *
American Airlines	2334	2334 233	4 50	42 % Dec	56½ Jan
American Cyanamid10	771/2	7738 791		22 Sep 62 ³ / ₄ Jan	26% Apr 78% Dec
American Radiator5	1716	1738 171		167/8 Dec	237 Mar
American Telephone & Telegraph 100	17534	1691/4 1753	4 568	16534 Oct	1867a Feb
American Tobacco25	7334	7334 73	4 50	69% Oct	84 May
Armco Steel10	6434	641/2 653		47 Feb	691/4 Dec
Avco Manufacturing3		1714 181 538 61		153/4 Jan	20 Mar
	0 72	3 8 6	2 175	51/4 July	7% Feb
Baldwin13		13 13	45	121/4 Jan	15 1/4 July
Baltimore & Ohio100		4534 453	14 21	44 1/8 Feb	52 1/4 Nov
Bethlehem Steel	****	19558 1981	22	1431/4 May	1941/4 Dec
Canadian Pacific25		3234 323			
Chesapeake & Ohio25	68	66 68		31 % Jun	36 % Mar
Chrysler Corp25		70 70	25	53 ³ / ₄ Jan 59 ⁷ / ₈ Jun	69 Nov 86% Jan
Otties Services10	68 1/8	6734 68	1/8 77	55% Jan	7134 July
Columbia Gas		17 17	3 ₈ 150	15 1/4 May	17% Aug
Columbus So Ohio5 Curtiss-Wright	2934	2934 29		28 % Dec	343/8 Apr
Out 135-Wilght	4434	4434 45	1/4 555	26 1/8 Jan	491/4 Nov
Dayton Power & Light	7	4834 59	1/4 98	45 Jan	491/2 Dec
Dow Chemical	6618	661 67		57 % Jan	80% July
Du Pont	5	189% 193		175 14 Nov	236 1/4 Apr
Eastman Kodak					
Electric Autolite		88 88		77½ Jan	9834 July
Federated Department Stores2.50		32 5/8 33 30 3/8 30		33 % Dec	4114 Jan
Ford	5	5414 54		30% Sep 52% May	37% Mar 61 Oct
			74 140	JE 78 May	61 000
General Electric	5 5912	591/2 60		53 Jan	651/2 Aug
General Motors13	4314	4234 44		40 May	49 1/2 Mar
International Harvester	3814	1434 15	18 95	14 % Feb	1634 May
		381/4 38	31/4 25	33% Jun	41% July
Lorrillard (P) Co1	0 1678	1534 16	57'a 130	15 Dec	201/2 Jan
Martin (Glen L) Co	· 4156	4034 41		32 Apr	443% Dec
The Mead Co	5		5 ³ 8 50	33 1/8 Oct	3834 July
Montgomery Ward		3838 38	3 ³ 8 46	385 Bec	44% July
National Cash Register	5	4978 51	11/2 179	948/ Tak	5814 July
National Dairy	5		1 ½ 179 3 ½ 70	34% Feb 36% Oct	42 1/4 Aug
National Distillery	5 9715	261/2 27		21 % Feb	291/4 Oct
National Lead	5 110	110 110		7814 Jan	12134 Aug
Pan American Airway	1				
Pennsylvania RR	1 1878	1878 18		16% Jan	20% Mar
Pepsi-Cola ,	0 103/	2138 21 1914 19		21 Nov 18% Oct	28 Apr 26 1/4 May
Phillips Petroleum	0 593,		234 100	48% Oct	55% July
Pure Oil	5 46%		63's 35	38 Jan	51% Apr
Radio Corp				*	
Radio Corp Republic Steel	•		51/4 44	34 % Nov	49% Mar
Reynolds Tobacco class B1	0 5514		8 ³ 8 26 5 ¹ 4 55	43 May	58% Dec
	0074	54 1/4 55	51/4 55	49% Mar	57 1/2 May

Por footnotes see page 40.

STOCKS	Friday Last Sale Frice	. Ala	ek's nge	for Wook	Rang	e for Ye	ear 1956
Par		Low	High		Lo		Hugh
Schenley Industries1.40	en en	19%	19%	52	181/4	Nov	2214 Mar
Sears, Roebuck3	2914	28 %	2914	316	2838	Dec	35% Jan
Sinclair5	6278	6134	625	92	56%	Jan	7214 May
Socony Mobil15	80 M	55%8	30"8	10	5134		8134 May
Standard Brands	_38	3712		175	37%		43% Jan
Stangard Oil (Indiana)25			6158	55	4834		64 % Aug
Standard Oil (N J)7	595 a		59%		50 12		62% July
Standard Oil of Ohio10			5714		471/2		71 May
Sunray Oil1		2634	2798	75	2258	Jan	30 1/8 Aug
Toledo Edison5		139a	13%	7	13 1/8	Dec	147s Mar
U S Rubber5	49	49	49	1	467a	Nov	59 % Mar
U S ShoeI	19%	19			1798	Oct	1912 Sep
U S Steel16%	7218	7116	725	131	511/2	Feb	72% Dec
Westinghouse12 1/2	5798	573	5814		50 %	Nov	66 Mar
Woolworth (F W)10	45	43 %	40	75	4334	Nov	5012 Mar
BONDS-							
Cincinnati Transit 41/251998	571/2	57	571/2	\$10,625	53	Mar	591/4 Nov

WATLING, LERCHEN & Co.

New York Stock Exchange Detroit Stock Exchange

ANN ARBOR

American Stock Exchange Midwest Stock Exchange

Ford Building

DETROIT Telephone: WOodward 2-5525

JACKSON

KALAMAZOO

PONTIAC

Detroit Stock Exchange

Delioi	GIUU	W PY	UH	ange.	*	
BTOCKS	Friday Last Sale Price	Week Ran of Pr	ge	Sales for Week Shares	Range for	Year 1956
Par		Low	High		Low	Htgo
ACF Wrigley Stores1	1456		145%	490	14 Apr	195. July
American Metals Products2	1478	23	23	360	225a Dec	2734 Jan
Bohn Aluminum & Brass	231/4	231/4	231/4	135	22 Dec	2812 May
Briggs Manufacturing3.50	1338	13	133/8	473	13 Dec	24 Apr
Brown McLaren Mfg1		338	334	2,770	134 Jan	31/2 Dec
Budd Company5			1838	145	173/4 Jun	21% Mar
Burroughs Corp5		3834	391/4	690	293 Jan	453 Sep
Chrysler Corp25	693/4	69 1/4	701/4	3,340	60 May	86 Jan
Consolidated Paper10	1634	1634	17	2,700	16½ Dec	24 1/2 Mar
Consumers Power common	ec. ec.	46	461/2	1,150	44% Dec	51 4 Mar
Continental Motors1	6 1/2	6	61/2	255	578 Dec	938 Jan
Davidson Bros1	22	634	71/4		61/2 Dec	85 Jan 387 Dec
Detroit Edison20			3818	7,375	34 Jan	
Detroit Gray Iron1	4	4	4	1,370	2% Feb	4 Dec
Ford Motors Co5		5414	5518	1.990	52 Mar	627 Mar
Fruehauf Trailer1	235/8	2258	2358	5,091	22 Dec	38 % Apr
Gar Wood Industries1	81/8	8	81/8	1,300	61/4 Jan	93 July
General Motors Corp1.66%		43	44 %	5,231	401/4 May	49 % Mar
Goebel Brewing1	31/2	31/4	3 1/2	1,900	3 % Sep	5½ Jan
Great Lakes Oil & Chemical1		1 1/2	1 1/2	1,000	1 1/2 Apr	21/4 May
Hastings Mfg2	Av sale	3	3	100	27a Nov	414 Mar
Hoover Ball & Bearing:0		171/2	171/2		17 Dec	21 Sep
Howell Electric Motors1		5	5	125	4 % Jan	61/s Sep
Ironite Inc	512	51/2	-		51/2 Aug	77. Mar 31. Mar
Kinsel Drug Kresge Co (S S)10		158			11/2 Dec	
Kresge Co (S S)10	25 4	25 1/8	25 %	3,673	25 % Dec	295 Jan
Lansing Stamping1		158			11/4 May	15s Mar
Leonard Refineries		1534			153 Bec	1614 Oct
Masco Screw Products1	3	3	318		23a Aug	3ª4 Apr
Mount Clemens Metal common1	31/4	314			3 Dec	
National Electric Welding	2038	1918	203	1,905	11 % Feb	21 1/4 Apr
Parke Davis & Co		48	48	202	40% Jan	571/2 Apr
Peninsular Metal Products		834			7 Nov	1434 Apr
Pfeiffer Brewing		-31/2				14% Jan
Prophet Co		101/2	101	400	10 May	
Rickel (H W)	2	25			2 Oct	31s Jan
River Raisin Paper	1138	11 %			10½ Jun	13½ Jan
Rockwell Spring & Axle	5	27	27	317	27 Dec	37 Apr
Rudy Manufacturing	1238	121/4	125	1,991	334 Jan	125 a Dec
Scotten Dillon1	19	181		236	175 Feb	2134 Nov
Sheller Manufacturing common	1 20%	193			1934 Dec	283 Mar
Sherman Products	1	43.			41's Jan	63 Aug
Standard Tube class B	71/4	734			434 Apr	8% Nov 1012 Feb
Studebaker, Packard1		- 7			51/4 Oct	77 Jun
Superior Tool & Die		6	6	112		
United Shirt Distributors		6	6	100 400	534 Jun 1 Apr	67s Jan 1% Oct
Wayne Screw	1	11/	2 15	8 400	1 Apr	174 000

Midwest Stock Exchange

A compliation				•	
STOCKS	Inst Sale Price	Week's Range of Prices	for Week Shures	Range for	Year 1956
Per		Low High	k	Low	HIGA
Abbott Laboratories5	and the	381 38	600	377 Dec	4514 Apr
Acme Steel Co10	375%	36% 37	58 800	2934 May	37 Dec
Admire: Corp1	14%	1234 14	2,700	1234 Dec	21% Jan
Advanced Aluminum Castings5		834 9	3, 700	7 Dec	101 Mar
Akron Brass Mig50c	Min Pro	113. 11	1/2 200	10% Sep	17 Mar
Alleghany Corp (Un)1		65 7	200	65 Dec	101 . May
Allied Laboratories	31	30% 31	12 1.700	27% Dec	45 % Sep
Allied Paper Corp20		5314 53	1/4 100	33 Jun	56 Dec
Allis Chalmers Mfg10	341/4	34 34	5,8 1,000	3034 Dec	37 July
American Airlines (Un)1	2378	23 % 25	1.200	217a Oct	261/4 Mar
American Broadcasting					
Paramount Theatres (Un)1	2434	24 24	34 500	2214 Dec	3212 May
American Can Co (Un)12.50		41 1/2 41	8, 600	40 Got	487 a Apr
American Cyanamid Co10		77% 79	350	61 Jan	791 4 Dec
American Investment Co (Ill)1		151/2 15	3a 150	153 Bec	171a Feb
American Machine & Foundry 7		365% 36	5, 100	2412 Feb	4034 Dec
American Motors Corp5		51/4 5	58 2.800	51/4 Dec	834 Jan
American Rad & Stand San (Un) 5		17 17		167a Dec	24 Mar
American Tel & Tel Co100		169% 175		16512 Oct	1865's Feb
American Tobacco25		73 74		6912 Oct	84 % May
American Viscose Corp (Un)25		34% 36		317a Nov	51 Jan

CUT-OF-TOWN MARKETS

Armour & Co (III) common 5 16 16 16 500 46% Feb 69% Dec 23¼ May Liggett & Myers Tobacco (Un) 25 15% 13½ 2,400 12½ Apr 15½ 18 17½ 18 2,200 15% Jan Jan 20 Mar Linusay Chemical Co common 63% Co common 63% Nov Chemical Co common 63% Nov Chem	or Year 1956 Hugh 10% Aug
Amarex Oil Co class A common 5 Area of Copper Mining (Un) 50 72½ 72 7258 700 6638 Jan Armour & Co (III) common 5 16 16 16 500 10 4678 Feb 6958 Dec Ashand Oil & Refining common 1 18 17½ 18 2.200 1538 Jan St. So conv 2nd preferred 51.50 conv 2nd pr	High 10% Aug
Warrants	10% And
	1634 Sep 18 Mar
Common 2638 26 2638 1,000 25½ Nov 33½ July Martin (Glenn L) Co (Un) 38½ 33½ 200 33½ Dec	72 % Feb 71 July 40 % July
Automatic Washer Co 10 44 44½ 200 35¾ Jan 15¼ Aug Medusa Portiand Cement 15 40¾ 41¾ 48.100 ½ Dec 95% Jan Merck & Co (Un) 16²% 57½ 57% 500 47½ Feb Metropolitan Brick Inc 14¾ 31¼ 31¼ 31¼ 100 24½ Feb Metropolitan Brick Inc 14¾ 31¼ 31¼ 31¼ 31¼ 100 24½ Feb	39 July 45 Dec 70½ July 34% Aug
Bendix Aviation Corp 5 61% 61% 6234 400 49 Jun 63 bethlehem Steel Corp 138 138 138 138 138 138 138 138 138 138	23 Mar 22½ Apr 14 Jan 32½ Jan
Booth Fisheries Corp 5 194 3 196 2 400 143 3 4 Jun 194 Dec Mississippi River Fuel 10 67 65 3 4 67 1,100 62 Sep Brach & Sons (F. J.) 5 4 41 5 45 600 24 July 34 2 Jan Missouri Portland Cement 12.50 33 4 34 200 30 34 May	8% Mar 74% Jun 35% Aug
Brad Foote Gear Works 20c 2 75 75 100 68 Feb 85 Apr Burloughs Corp (Un) 2 15% Jan Burroughs Corp (Un) 2 15% Jan Monstant Chemical (Un) 2 36 36 36 36 36 36 36 36 36 36 36 36 36	70½ July 29 Apr 51 Mar 46% Apr
Burton-Dixie Corp	46% Apr 46% July 50% Apr 10% Feb 10% Jan
Canadian Prospect Ltd	27½ Jan 4¾ Feb
Central & South West Corp 50c 2 2 300 17% Mar 27% Jun National Gypsum Co (Un) 5 - 265% 267% 200 21 Feb Central Illinois Public Service 10 7293, 30\\ 278 Jun National Gypsum Co (Un) 5 - 265% 267% 200 21 Feb National Gypsum Co (Un) 5 - 265% 267% 200 21 Feb National Gypsum Co (Un) 5 - 265% 267% 200 21 Feb National Gypsum Co (Un) 5 - 265% 267% 200 21 Feb National Standard Co (Un) 5 - 265% 267% 200 21 Feb National Standard Co (Un) 5 - 265% 267% 200 21 Feb National Standard Co (Un) 5 - 265% 267% 200 21 Feb National Standard Co (Un) 5 - 265% 267% 200 21 Feb National Gypsum Co	11 ¼ July 29 % Oct 61 Apr 123 ½ Aug
Certain-teed Products "ex dist" 1 1034 1034 1034 100 1016 Sep 1378 Aug	123½ Aug 40 Nov 17¼ May 47¼ Jan
Name changed to Champlin Oil & Refining Co Chic Milw St Paul & Pac common 1734 1634 1776 1 700 165 75 0ct	49% Sep 42 Mar 20% Mar
Chicago & Northwestern Ry com - 24 24 100 2238 Nov 31 Feb Chicago So Shore & So Ben RR 12.50 1038 1048 1038 1.000 876 Jun 177 178 1.700 1658 Dec 2534 Jan (Minnesota) (Un) - 5 17 17 17 1.100 1658 Oct Northwest Bancorporation - 10 77 7634 77½ 750 65 Jan Chicago Towel Co common 178 1048 1038 1.000 876 Jun 177 178 1.700 1658 Oct	18¼ Aug 77½ Dec
Chrysler Corp25 69 683 70 14 1.600 60 4 May 85 14 Jan	24 1/4 Feb 57 Aug 46 1/8 Apr
4 \(\frac{1}{2} \) \(\text{preferred} \) \(\text{100} \) \(\text{88} \) \(\text{89} \) \(6134 Aug 6734 Oct 21 % Mar
Commonwealth Edison common 25 40 8 39 40 8 5,900 38 4 Dec 443 4 Mar Corp Consultated Cement Corp 29 4 28 4 29 4 1.300 25 4 May 37 36 Mar Place Common 10 12 78 12	14¾ Jun 18 Mar 28 Mar 26¼ May
Container Corp of America 5 1914 19 1914 700 19 Nov 23 Sep Phillips Petroleum Co 5 1736 1634 1736 1736 1736 1736 1736 1736 1736 1736	50% Nov 7434 Mar 361/2 Mar 561/4 Dec
Curtis-Wright Corp (Un) 5 1034 1078 300 734 Jan 14 May Deere & Company 10 2938 2938 3014 700 2516 Oct 2437 Per Part of Corp (Un) 5 34 3316 34 600 31 May	40 July 57½ Apr 35% Mar
Dedge Manufacturing Corp New common (when issued) Dow Chemical Co- Du Mont Laboratories Inc (Allen B) Dedge Manufacturing Corp New common (when issued) State Corp (Un) State	50 % Mar 19 % Mar 60 % Dec
Common State (Allen B) Common State (Allen B) Los Sty July Richman Bros Co Richman Bros Co Rockwell Spring & Axle 55½ 54½ 600 49 Oct Rockwell Spring & Axle 55½ 27½ 27½ 27½ 600 27 Dec	1034 July 5778 May 2814 Mar 3678 Apr
Eastern Air Lines Inc. 1 51 49 ³ 4 51 ³ 4 1,000 43 ⁵ 8 Feb 57 ¹ 8 Aug St Louis National Stockyards 58 ¹ / ₂ 58 ¹ / ₂ 10 53 ³ / ₃ July Emerson Radio & Phonograph (Un) 5 6 ³ 8 6 6 ³ 8 600 6 Dec 13 ¹ / ₈ Jan Sears Roebuck & Co. 13 ¹ / ₈ Jan Shell Oil Co. 3 29 28 ¹ / ₈ 29 ¹ / ₈ 4400 28 ³ / ₈ Sep	59½ Aug 1458 Feb 22% Mar
Flour Mills of America Inc. 5 - 15% 15% 600 15% Dec 19% Apr Ford Motor Co. 5 56 54% 56 2,800 52½ May 63% Mar Scotty Pour-Wheel Drive Auto. 2 17% 600 16% 500 55% Jan 500 55% J	36¼ Jan 99¼ Aug 34½ Mar 72 May
Fox De Luxe Beer Sales Inc. 1.25 43 378 438 2.200 376 Jan 500 1412 Apr 1712 Sep Fruehauf Trailer 1 233 2258 2378 2.000 22 Dec 3114 Aug Southern Pacific Co (Un) 500 1912 Souther	60¼ Jun 30¾ Nov 23 Mar
General Box Corp 1 278 234 278 4,100 60½ Oct 7258 Dec General Candy Corp 5 234 278 4,100 2½ Jan 3 May Spiegel Inc common 2 2236 2278 1,500 24% May Spiegel Inc common 2 12½ Square D Co. General Dynamics Company Corp 1448 834 243 834 Dec 14 Apr Square D Co. 5 29½ 28½ 29½ 200 11½ Dec Square D Co. 5 29½ 28½ 29½ 200 11½ Dec Square D Co. 5 29½ 28½ 29½ 200 11½ Dec Square D Co. 5 29½ 28½ 29½ 20½ 200 11½ Dec Square D Co. 5 29½ 28½ 29½ 20½ 20½ 20½ 20½ 20½ 20½ 20½ 20½ 20½ 20	58% Mar 28% July 29% Apr 16 Jan
General Electric Co	31 Nov 43% Jan 58 July 65 Aug
Cillette (The) Co	62½ Apr 71½ May 15% Aug
Gray Drug Stores 12.50 57½ 57½ 57½ 100 37½ Jun 60 Dec Storkline Furniture 1 15¾ 15¾ 15¾ 15¾ 15¾ 100 13⅓ Nov Great Lakes Dredge & Dock 2013 24½ 24½ 250 19⅙ Jan 29¾ Aug Studebaker-Packard Corp— 1 13½ 13½ 13½ 200 12 Oct Greyhound Corp Corp.	39½ Apr 19% May 22 Jan
Griesedieck Co	10% Feb 50 Aug 29% Jan 30% July
Hein Werner Corp 1 14 1/2 14 1/8 14 1/2 1,300 14 Dec 26 1/2 Feb Heller (Walter E) & Co 3 12 3/8 12 3/8 50 11 5/8 Feb 13 3/4 Mar Hibbard Spencer Bartlett 25 59 1/2	50 July 54½ May 69½ July
Hupp Corporation -1 2 158 2 3.500 144 Dec 144 Nov Huttig Sash & Door common 10 28 274 28 250 224 Dec 344 Mar Transamerica Corp (Un) 2 374 3758 300 344 Sep 106 106 106 14 106 14 106 14 106 14 106 15 15 16 17 17 18 18 18 18 18 18 18 18 18 18 18 18 18	29% Dec 50¼ Nov 45 Apr 2½ Jan
Illinois Brick Co	28¾ July 29 Apr 63½ Jan
International Harvester 38 36¼ 38 500 32¾ Jan 38½ Mar Union Oil of California 25 60½ 26¾ 26¾ 1,300 26 Dec International Mineral & Chemical 5 28¾ 28½ 29 60½ 25¾ Jan 38½ Mar United Air Lines Inc 10 50½ 58¾ 60⅓ 60⅓ 800 52¼ Jan 100 100 100 100 100 100 100 100 100 10	32% July 30 Jan 64% Sep 44% Dec 76% Aug
International Shoe Co	76¾ Aug 19¼ Apr 60¼ Mar 735% Dec
Johnson Stephens & Shinkle Shoe 50 13 4 60 7 13 14 12 1,600 11 Nov 1 1 1 14 12 1,600 11 Nov 1 1 1 14 12 1,600 11 Nov 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	19 Jan 15 Mar
Kansas City Power & Light 3834 3834 3914 200 37 a Dec 43 a Aug White Motor Co 1 4834 4914 200 37 a Dec 43 a Aug White Motor Co 1 4834 4914 200 364 Peb 5 Kennecott Copper Corp (Un) 1 4834 4914 200 364 Peb 5 1 24 24 3 24 3 25 3 25 3 25 3 25 3 25 3 2	22 ½ Mar 65 % Mar 28 ½ Feb 50 July
Kimberly-Clark Corp 126 ¼ 128 % 400 115 Jan 147 ¼ Mar Knapp Monarch Co 123 ½ ½ ¼ 23 ¼ 1,900 19 ½ Jan 147 ¼ Mar Wisconsin Public Service 10 22 % 22 ½ 23 ½ 1,900 19 ½ Jan 22 ½ 23 ½ 20 ½ 500 21 ¼ May 2	17 Mar 24½ Oct 14% July 50¼ Mar
For footnotes see page 40 Youngstown Sheet & Tube 121 122 Con Sheet & T	28 Dec

OUT-OF-TOWN MARKETS

				001	-01-1011	I WINITE
					GE FOR WEEK	ENDED JANUARY 1
Pacific Co	past S	Stock E	xchar	ge		STO
and the state of	1	9 1	057 00 0	ravult of a	merger	
NOTE: Commenced busine between the Los Angeles an week's range shown here is f Jan. 4th). The year ranges s San Francisco or the Los An	d the S or a thre hown ar	ee-day per e the 1956	isco Stoc riod (Jan i prices a	k Exchange . 2nd, Jan.	3rd and	Eastern Air Lines Eastman Kodag Co El Paso Natural New common w Electric Auto-Lite Electric Bond &
STOCKS	Last Sale Price	Range	for Week	Range for	Year 1956	Electrical Products Emerson Radio &
Par	Bale I lie	Low High	D	Low	Haus	Emporium Capwel Erie Railroad Co
CF Wrigley Stores Inc (Un) 2.50	W 00	1412 1412	100	1814 Aug	19 s Aug	Exeter Oil Co Ltd
Divite Laboratories common5		a3812 a3812	50	381/4 Dec	45 8 Ap:	
dmiral Corp	14 a	14 a 14 a	225	13 Nov	21 Feb	Fairchild Eng &
eco Corp10c	93c	92c 96c	9,000	1.00 Dec	1.30 May	Federal-Mogul Bo
ir Reduction Co (Un)		a491 a50	116	37 Jan	515a Dec 41/a Feb	Fitzsimmons Store
laska Juneau Gold Mining Co10		278 278	100	234 Dec	10 1/4 May	Flintkote Co (Un)
Heghany Corp (Un)1	Per	67a 7	350	634 Dec	534 Sep	Florida Power &
Ilied Artists Fictures Corp1	4 18	4 1 4 1 n	100	4 a Jun	121 May	Flying Tiger Line
llied Chemical & Dye Corp (Un)18	a96 .	a94", a981,	132	94 Nov	37 July	rood Machinery &
His-Chalmers Mfg Co (Un)10	34 4	34 34 34	1,415	3038 Nov	138 1/2 Aug	Ford Motor Co
luminium Ltd	a117'4 81	17 4 a 1 19 2	9.5	100 ½ Jan	114 Aug	Foremost Dairies
merada Petroleum (Un)	a124"a	2011/11/24	306	114 Aug	26% Mar	Friden Calculatin
merican Arlines Inc com (Un)1	24	2314 24	952	22 % Nov	2378 Aug	Fruehauf Trailer
merican Bosch Arma Corp (Un)2	a19 1	a19 4 a19 7 s	121	17 Feb 401/4 Dec	4838 Mar	G
merican Can Co (Un)12 1/2		41 2 41 4	507		7534 Apr	Garrett Corp
merican Cyanamid Co (Un)10	78 ° 8	78 ³ 8 79 ³ 8	562	61% Jan	135 ₈ Jun	General Dynamic
merican Electronics1		a13 2 a13 8	75	11 a Nov	34 Sep	General Electric C
merican Factors Ltd (Un)20	32	32 32	150	25 Mar	1578 Apr	General Foods Co.
merican & Foreign Power (Un)		a15 a15	25	13% Dec	19.8 111	General Motors C

American Factors Ltd (Un) 20

American & Foreign Power (Un) 32

American Potash & Chem Corp 5114

American Radiator & S S (Un) 54

American Smelting & Refining (Un) 64

American Tela Tel Co 100

American Tobacco Go (Un) 25

American Viscose Corp (Un) 50

Archer-Daniels-Midland Co 64

Arkansas Fuel Oil Corp (Un) 56

Arkansas Fuel Oil Corp (Un) 56

Arkansas Louisiana Gas Corp (Un) 56

Armour & Co (Ill) (Un) 56

Ashland Oil & Refin (Un) 1 18

Atch Top & Santa Fe (Un) com 10 26%

Atlantic Coast Line RR 64

Atlantic Refining Co (Un) 10

Atlas Corp (Un) 10

Atlas Corp (Un) 10

Atlas Corp (Un) 10 15 % Apr 49 Oct 24 % Mar 58 % Mar 136 % Feb 84 ¼ Feb 50 % Mar a15 a15 51 4 51 4 17 8 17 12 a56 12 a57 8 170 4 175 18 73 4 73 8 35 35 4334 Sep 16538 Oct 681/4 Oct 321/8 Nov 87 % Mar 39 Mar 35 Sep a71 ¹4 a 73 a35 ⁷a a 36 ¹4 37 Feb 29% July 19 ½ May 47 Feb 15 ¼ Feb 15 ¾ Jan Dec 22 Dec 6738 Dec 2358 May 1978 Mar a21 a a21 65 115 365 1,135 3234 July 36 1/4 Jan 44 4 45 97a 10 4 1034 July

838 Dec 338 Nov 17 Sep 478 17 6 100 5 la Oct 612 612 15½ Jan 53 Nov 8¼ Apr 8¾ Aug 12½ Jun 42¾ Feb 3¾ Jan 6¾ Oct 127₈ Nov 26¾ Jan Baldwin-Lima-Hamilton Corp (Un) 13 133 1 13 1334 46 4 46 4 47 5 7 4 7 4 Baltimore & Ohio RR (Un) 100
Bandini Petroleum Co 1 180 796 200 125 $\begin{array}{ccc}
13 & 13 \\
a41\frac{1}{4} & a42 \\
a30 & a30 \\
21\frac{1}{4} & 21\frac{1}{4}
\end{array}$ 39½ Nov 26 Oct 39 20 19¹/₂ Jun 21 Dec 50 May 26 Oct 25³8 Mar 220 109 a61 4 a62 4 6334 Dec a61 4 a62 4 a1 2 a1 2 a53 a53 194 a 194 a 13 13 12 10c 12c 3 18 3 8 17 17 2 2½ July 75½ Aug 194½ Dec 56 16 Bestwall Gypsum Co (Un) 1
Bethiehem Steel (Un) 2
Bishop Oil Co 2
Black Mammoth Consol Min 5c 11c
Blair Holdings Corp (Un) 1 3%
Blue Diamond Corp 2 17%
Foeing Airplane Co (Un) 5 59
Eolsa Chica Oil Corp 1 4%
Borden Co (Un) 15
Borg-Warner Corp (Un) 15
Breadway-Hale Stores Inc 10 21%
Breadway-Hale Stores Inc 10 21%
Bunker Hill Co (Un) 2.50
Burlington Industries (Un) 1
Burroughs Corp 5 54 % Dec 2,143 1,475 35,000 18 a May 35c Apr 5 a Apr 35c Apr 51s Apr 197s July 651s Dec 43s July 161s Feb 2.95 Des 1538 Feb 4648 July 338 Jan 1444 Dec 378 2.054 58 No. 38% Jan 17 Feb 18 Jun a13 % a13 % a56 % a56 % a57 ¼ 44 % 45 21 ¼ 21 % 19 19 ¼ a16 % a16 % a13 % a39 % a39 % a39 % a39 % a 63½ Jan 50½ Feb 417 40 178 26 211/2 16½ Dec 13 Aug Apr 13 Aug 29% Jan

43 July 32 May a3338 a341 21 21 2425a 44314 1312 1414 73a 75a 333a 333a 112 112 257a 257a 257a 41 1/8 Jan 13 Dec 534 Feb 31 May 17 Jan 815 Apr 36% Mar 480 299 100 Sep 24 8 Dec 53 Nov 1158 May 15 8 15 4 92 4 93 2 15 4 16 8 60 1714 Jan 5734 Jan 1312 Nov 94 July 2038 Mar 10¹4 10³4 28 28 44³8 44³8 14 Aug 27³8 Apr 45 Dec 101a Sep 100 442 245 3,900 225₈ Sep 33 May 134 Jan 537₈ Jan 45 Dec 212 Apr 6834 Nov 460 1,630 1634 Dec 20 80 3534 Dec

 $\begin{array}{c} 17^{14} & 17^{3}4 \\ a60^{1}{}_{2} & a60^{1}{}_{2} \\ a36^{14} & a37^{1}{}_{2} \\ 68^{5}{}_{8} & 69^{5}{}_{8} \\ 67^{14} & 68^{1}{}_{4} \end{array}$ 6238 Mar 38³4 Aug 86¹4 Jan 71 July 6³4 Mar 60 Jun 55³4 Jan 998 498 458 Dec 2812 Oct 4°8 4°8 31 31 32°8 32°8 32°8 32°8 32°8 32°8 17 17'4 18'4 18°8 839'4 839°4 17'8 17°8 38¹/₂ Apr 35¹/₈ Dec 33³/₈ Dec 293 360 351 1,258 1,765 360 110 30 Oct 1738 Aug 24 Feb 1538 Apr 1714 Nov 39 Dec 18 Dec 23 Man 45¹a 45¹a 35 35 a40¹2 a40¹2 a45³8 a45³4 44 49 1/8 Mai Consol Electrodynamics Corp 50c 221/4 Feb 355/8 Feb 441/8 Dec 33 18 Nov 42 34 July 49 34 Mar
 Consol Electrodynamics Corp
 50c
 35
 35
 35

 Cons Natural Gas Co (Un)
 1
 a40¹2 a40¹2
 a40¹2
 a40¹3
 a40¹2
 a40¹3
 a45³4
 a45³4
 a45³4
 a45³4
 a45³4
 a45³4
 a45³4
 a45³4
 a45³4
 a47³8
 a45³4
 a45³8
 a45³4
 a47³8
 a45³8
 a45³8</ 49³4 Mar 54¹2 July 16⁵8 Oct 128¹2 Aug 32¹4 Mar 42¹8 Mar 8 Mar 69⁵8 Apr 104 Feb 70¹2 Dec 395₈ Feb 135₈ Jun 971₂ Jan 273₄ Nov 100 50 116 185 413 35 Nov 458 Oct 5058 Nov 9214 Dec 471/2 Jun 21/4 Jan 8 Jan 7 Apr 5 1/8 5 1/8 54 54 34 92 92 Crown Zellerbach Corp common____5 533 10 715 350 9¹2 July 13¹2 May 9¹8 Sep 49¹4 Dec 100 50 476 Apr Jan Curtiss-Wright. Corp (Un)____1 27 Decca Records Inc (Un)_____50c 1534 Mar 131a Dec 250 Decca Records Inc (Un) 50c
Deere & Co (Un) 10
Di Giorgia Fruit Corp class A com 5
Class B common 5
Dome Mines Ltd (Un) 5
Dominguez Oil Fields Co (Un) 7
Douglas Aircraft Co 9
Douglas Oil Co of Calif 1
Dow Chemical Co 5 15³4 Mar 34¹4 Feb 21⁵8 Jun 20³4 Jun 15⁵8 Mar 53¹2 Apr 94¹2 Sep 50 103 1,129 25³4 Oct 18 Apr 17 Jan 18 Apr 17 Jan 1234 Dec 48 Feb 77 May 4½ Apr 5738 Jan 49½ Dec 4½ Dec 175½ Nov

6¹4 82 July

50¹4 Dec 10 Jan 235 Apr

Friday Week's STOCKS Last Range for Week Shares Range for Year 1956 Sale Price of Prices High Low High Low a50 la a51 la a87 a90 a60 la a70 a30 la a30 la 465a May 220 216 7934 Jan 4338 Apr 3312 Dec 79 77 20 a26¹/₄ 13¹/₈ 50 700

Eastern Air Lines Inc (Un) 1 a5114
Eastman Kodak Co (Un) 10 a8894
El Paso Natural Gas Co 3 a6012
New common w i 3 a3038
Electric Auto-Lite Co (Un) 5
Electric Bond & Share Co (Un) 5
Electrical Products Corp 4
Emerson Radio & Phono (Un) 5 56% Aug 98% July 60% Nov a_____41 Mar 25 4 Dec 13 8 Mar 6 2 Nov 33 Jan 285g Jan 13 ½ Apr 13 Jan 41 ½ Sep 201 May 2.50 Jan 1.55 Dec Fairchild Eng & Airplane (Un) 1
Federal-Mogul Bower Bearings 5
Fitzsimmons Stores Ltd class A 1
Flintkote Co (Un) 6
Florida Power & Light (Un) 7
Flying Tiger Line Inc (The) 1
Ford Machinery & C'lemical Corp. 10
Ford Matter Co. 5
Ford Matter Co. 5 1058 1058 1034 Dec 163 30⁵8 31 a24³8 a24³8 a34⁵8 a35³8 710 32 80 38 Nov 411/4 Aug 2814 Jan Feb a4814 a4814 40% Mar 49 'a July 9 Sep 51½ Feb 510 141 May 14 4 May 76 4 July 63 4 Mar 20 8 Jan 50 1/2 Dec 37 3/4 Apr Ford Motor Co______5
Foremost Dairies _____2
Friden Calculating Machine _____1
Fruehauf Trailer Co______1 52 % May 1638 Dec 3412 May 2218 Dec 1,123 47 4715 2318 2378 47 a531/2 a541/8 43 Mar May 57 57 1/4 59 1/6 59 7/6 a43 a43 1/4 48 1/4 Oct 53 1/8 Jan 43 3/4 Oct 59 1/4 Dec 65 1/4 Aug 50 1/2 Apr 49 Mar 1,504 4.020 40% May 43 4358 125 310 251 12 1/4 Feb 34 1/2 Dec 38 1/4 Jan 19 Jun Mar 38 % Mar 45 % Apr a56 a56 1/4 26 70 355 50³4 Dec 46 Dec 42³8 Dec Jan Sep Aug a50 a50 42³4 42³4 a50 a2478 237₈ Feb 2.50 Jan 3018 2.60 2.65 200 2.60 3.00 Mar Gladding McBean & Co_____10 291/4 301/8 3478 Sep a35° 8 a353 Mar 20c 21c a74¹4 a75 81 81³4 a56¹2 a58¹4 458¹2 a58¹2 1⁵8 1⁵8 44¹2 44¹2 14¹2 15¹8 15c Oct 69 Nov 60½ Feb 45¼ Jan 8.000 29c Jan 105 326 60 59 5458 Sep 341. Feb 10 200 340 1,085 158 Jan 39 Oct 1212 May 21a May 46½ Mar 17¼ May a30 a30 285 July 3634 Jan 11934 12258 556 147 July 383/8 407/8 111/2 113/4 36c 36c a391/2 a40 a313/4 a317/8 30% Jan 11% Dec 43 % Aug 1534 Aug 6.296 2.331 39c Dec 37½ Mar 39c Dec 37½ Mar 51 233 Oct 24 1/a Oct a22⁵/₈ a22⁵/₈ 18³/₄ 20 71c 73 18³4 20 71c 73c 2.34 2.45 25 % Sep 1.20 Apr 2.80 Jun 1.800 2.00 Dec 300 2.34 2.45 a12⁵₈ a12⁵₈ 35³₈ 36¹/₄ 68¹₂ 68¹/₂ a16 a16 5¹/₄ 5¹/₄ 10 498 352 15 4 Mar 38 Feb 73 Aug Homestake Mining Co (Un) 12½
Honolulu Oil Corp 10
Howe Sound Co (Un) 1 73 Aug 26 Mar 56 ½ Jan 15 a Oct 612 Jan
 Idaho Maryland Mines Corp (Un) _______
 78c
 70c
 82c

 Illinois Central RR Co (Un) ________
 62 \cdot 8 \cdot \cdot 8 \cdot 8 \cdot 62 \cdot 8 \cdot 8 \cdot 8 \cdot 62 \cdot 8 7,208 1.30 Feb 70 May 24c Feb 94½ Dec 4.20) 333a Jun 797a Jan 105 Dec 288 773 136 415 105 Dec 141 July 105 Dec 291/2 Nov 858 Feb 445's Oct Aug Johns-Manville Corp (Un) 216 Jones & Laughlin Steel (Un) _____10 6014 6014 6078 4234 Jun 62 Nov Kaiser Alum & Chem Corp com__331/3c 35 Feb 693/4 Aug 4434 4538 1.167 4 1/6 % conv pfd 100

Kaiser Industries Kansas Power & Light (Un) 8.75 a108 a107³4 a108 14³4 14¹4 14³4 a22⁷8 a23¹8 170 522 1071/2 Dec 125 July 197a July 14 Jun Jun 24 ¼ Aug 147 Mar 36 195 21³4 Feb 117¹4 Feb 43³4 Nov a128 a126 2 a12834 531/2 Apr 4334 4514 23 1/a Dec 12³8 Dec 2 Oct 62¹2 Dec 18 la Mar 33 July 7212 Feb 300 315 29 Dec 58 1/4 Dec 25 May 20 3/8 Jan Oct 4.074 130 1512 Dec 1.00 Apr 41c Jan 2834 Apr 3434 July 33 40 May 37 Dec 45 Dec 23 Jan 23 Jan 3138 Oct 2934 Oct 5 Mar 361/4 May Nov Aug Dec 700 37 46 Apr 5 Jan 4 Nov 25 Feb 6½ Dec 7% May 34% July 21% Mar Merritt-Chapman & Scott (Un)__12½ a21½ Middle South Utilities Inc____10 32 Mindanao Mother Lode Mines__p.10 a21 a21 5 a 31 32 9c 9c 211/2 Dec 173 July 271/8 Oct 8c Oct 32% Jan 23c Oct 1,500 a26⁵8 a26⁵8 32³4 33⁵8 36¹2 36¹2 24¹4 24¹4 Minnesota Fower & Light (Un)

Mission Develop Co (Un)

Monsanto Chemical

Montana-Dakota Utilities (Un)

Montana Power Co 38½ Jun 50 Jan 594 205 11 3378 Nov 2218 Nov 40 Oct 4434 July 27¹/₄ Aug 46³/₄ Jun 44¹/₂ July a41 a41 2834 3834 Montgomery Ward & Co (Un)____. 38 1 a Dec 501/2 Apr a3818 a3818 391/4 Jan 181 3434 Dec National Biscuit Co (Un) _____10 a3558 a351/a a3534 National Bisedir Co (Un) 10
National City Lines Inc 11
National Distillers Prod (Un) 5
National Gypsum Co (Un) 11
National Linen Service 1
National Supply Co (Un) 10
National U S Radiator Corp 1 a21 8 a22 8 27 4 27 4 37 3 4 37 3 4 21 Feb 3758 Dec 80 223 156 29% Oct 60 May a_____87 Apr a_____Feb a1234 a1234 25 50 a93³4 a93³4 a10⁵8 a10⁵8 6¹2 6⁵8 17 17 a 81/4 Mar 5³s July 16³a Aug 1¹4 Dec 10 National C.S. Radiator Corp.
Natomas Company 1
New England Electric System (Un) 1 173/4 Sep 31/4 Feb 138 138 New Idria Mng & Chem Co_____50c 350

N Y Central RR (Un)______ Niagora Mohawk Power______ Norris Oil Co______1

Norris Oil Co
North American Aviation (Un)
North American Invest
Northern Pacific Rwy (Un)
Northrop Aircraft Inc.

47 Jan 3414 Feb

23 Apr 42 la July

29½ Jan

23

33 Nov 2858 Dec 2.50 Nov 3878 Dec

Nov

100

3338 3438 30¹/₄ 30¹/₄ 2.60 2.60

38 39¹₄ 20 20 40¹₄ 40¹₄

241/2 2458

For footnotes see page 40.

 Dow Chemical Co
 5
 66° 4

 Dresser Industries new com (Un)
 50c
 52° 2

 Du Mont Lab Inc (Un)
 1
 4° 4

 Control Of Control
 4° 4

Du Mont Lab Inc (Un) _____ 1 434 434 5 GuPont deNemours & Co (Un) ____ 25 a19034 a18834a19234

OUT-OF-TOWN MARKETS

				OUT-	OF-TOW
STOCKS	Friday Last	Week's Range	Sales for Week	RANG	GE FOR WEEK
Par	Sale Price		Shares	Range for I	
Occidental Petroleum 20c Oceanic Oil Co 1 Ohio Edison Co (Un) 12 Ohio Oil Co •	2.40 3 50^{3} 4 43^{7} 8	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	3,600 340 15 45	45c Jan 2½ July 49¼ Jan 34½ Jan	High 3.00 Nov 3 ¹ ₂ Sep 55 ³ ₈ Aug 46 ⁵ ₈ Apr
Pacific Cement & Aggregates 5 Pacific Clay Products 3 Pacific Finance Corp 10 Pacific Gas & Electric common 20 6% 1st preferred 20 5% red 1st pfd 25 4.80% red 1st pfd 25 4.50% red 1st pfd 25 4.56% red 1st pfd 25 4.56% red 1st pfd 25 4.56% red 1st pfd 25	4978	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	498 3,760 250 25 2,619 1,790 64 110 210 140	1278 Jan 19 Dec 3218 Nov 4738 Oct 30 Nov 2734 Dec 24 Nov	61¾ Aug 1978 July 20½ Dec 3958 Jan 53¾ Mar 37 Jan 3378 Feb
Pacific Industries Inc	1.05 36 %1 87 14 60c 19 14 126 a18 %4 a47 %4 a83 14 22 18	1.05 1.10 36 36 ³ 4 94 94 87 ¹ 4 87 ¹ 4 84 ¹ 2 84 ¹ 2 60c 60c 18 ¹ s 19 ¹ 4 124 126 a18 ³ s a19 a47 ³ 4 a47 ³ 4 a83 ¹ 4 a83 ¹ 2 21 ⁵ s 22 ¹ s a19 ¹ 4 a19 ¹ 4	15,700 2,136 10 30 10 800 355 311 236 75 170 745	70c Apr 35 ½ Nov 94 ½ Nov 87 Dec 85 Dec 99c Jan 12 3% Oct 16 ½ Jan 44 Oct 83 ½ Dec 21 ½ Nov	1.25 Jun 40 Jan 104 May 103 ¼ Feb 103 ¾ Jan 95c Apr 20 ½ July 142 ¼ July 21 Mar 49 ¾ Aug 96 № Jan 28 Apr
Pepsi Cola Co (Un) 33 % Petrocarbon Chemicals 1 Pfizer (Chiasi & Co Inc (Un) 1 Phelps Dodge Corp (Un) 12 % Phillo Corp (Un) 3 Phillip Morris & Co. (Un) 5 Phillippine Long Dist. Tel. Co. P10 Phillips Petroloum Co. 5 Procter & Gamble Co (Un) 5 Puget Sound 1 % & Timber 3 Pullman Inc (Un) 7 Pure Gil Co (Un) 7	1.10 63 57a 52 ¹ 4 849 ⁵ 8	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	20 266 95 286 182 307 100 888 120 100	18 ³ / ₄ Nov 1.05 Dec 38 Feb 56 Jan 16 Dec 40 Oct 5 ¹ / ₂ Dec 48 Oct 48 Oct 16 Dec 63 Nov 39 ¹ / ₈ Jan	25% May 1.25 Nov 50% Nov 75% Mar 36 Mar 46% July 75% Feb 55% Dec 52% Aug 22 July 72% Jan 48% May
Radio Corb of America (Un) • Rayonier Inc common 1 Raytheon Mfg Co (Un) 5 Eepablic Aviation Corp (Un) 1 Republic Steel Corp (Un) 10 Reserve Oil & Gas Co 1 Rexall Drug Inc Co cap (Un) 2.50 Reynolds Metals Co (Un) 1 Reynolds Tobacco class B (Un) 10	$ \begin{array}{ccc} $	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	1,047 157 1,250 360 1,322 1,853 50 412 556	345 Nov 2814 Nov 131a July 297a July 297a July 431a Feb 175 Dec 95 Feb 4934 Oct 4934 Oct	50 1/4 Mar 41 8/8 Jan 19 1/8 Mar 40 Jan 60 D-c 32 1/2 Mar 10 9/8 Aug 57 1/4 May 56 9/8 Aug
Rheem Manufacturing Co Rice Ranch Oil Co Rice Ranch Oil Co Ricerio Company Riverside Cement Co class A (Un) 25 Rockwell Spring & Axle Co (Un) 5 Rohr Aircraft Corp (Un) 7 Roos Bros Royal Dutch Petroleum Co (Un) 20 Ryan Aeronautical Co	99c a71 5 27 ⁵ a a27 ³ a 28 ⁷ a 37 ³ 4 44 ¹ a	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	2,004 1,788 57 200 68 960 100 553 3	17¼ Dec 85c Feb 68¼ Oct 27½ Dec 27 Dec 21³4 Dec 36³4 Oct 36½ Nov 33 Apr	37 ls Mar 1.00 Apr 83 l2 Apr 32 l4 Feb 36 l4 Apr 32 l4 Feb 44 Jan 43 ls Dec 34 Dec
S and W Fine Foods Inc	48 40 ³ 8 25 ⁷ 8 48 21 ³ 8 40 20 ¹ 8	$\begin{array}{c} 12 & 12 ^{1} h \\ a67 ^{3} _{4} & a69 ^{3} _{4} \\ a39 & a40 ^{3} _{9} \\ -25 ^{3} _{4} & 25 ^{7} _{8} \\ 48 & 48 \\ 21 & 21 ^{1} _{2} \\ 19 ^{3} _{4} & 19 ^{3} _{4} \\ 3c & 4c \\ 19 ^{3} _{4} & 20 ^{1} _{4} \\ 51 & 51 \\ 60 & 60 \\ 17 ^{1} _{8} & 17 ^{1} _{4} \end{array}$	328 209 160 389 136 1,013 100 23,000 5.962 110 285 816	1058 Nov 505a Feb 3852 Dec 2554 Dec 4152 Feb 1854 Jan 2034 Dec 3c Oct 1858 Sep 465a Feb 575a Dec 1654 Nov	14 ½ Mar 71 Dec 51 % Mar 32 % Mar 59 7 a Aug 23 ½ Aug 23 % Peb 10c Mar 62 ½ Aur 62 ½ Mar 62 ½ July 19 % Mar
Sears Roebuck & Co	157! 4 47a 477a 477a 56 1 a197a 55 a22!a	$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	24 100 508 1,387 386 1,055 10 4,290 44	28 ³ 8 Dec 47 ¹ 4 Sep 4 Oct 64 Jan 31 ¹ 8 Jan 56 ³ 4 Jan 51 Nov 19 Nov 45 ³ 8 Nov 39 ¹ 4 Dec 22 ¹ 8 Dec 21 ¹ 4 Dec	36% Jan 58 Dec 7 Mar 97 Aug 49 Dec 69% Apr 61% Sep 53% Sulv 45% Aug 26% Jan 25 Jan 25 Jan
Southern Cal Gas Co pfd ser A 2 Southern California Petroleum com Southern Co (Un) Southern Pacific Co Southern Railway Co (Un) Southwestern Public Service Sperry-Rand Corp. 50 Spiegel Inc common Standard Brands Inc (Un) Standard Oil Co of California 6) Standard Oil Co (Ind) 2 Standard Oil Co of N J (Un)	2 5 8 5 45 8 45 8 4 4 4 7 8 8	20 ³ 6 20 ³ 8 44 ⁷ n 45 ⁷ n	168 2,114 120 20 2,569 30 130 5,704 325	28 1/4 Dec 5 Nov 19 1/2 Jan 44 1/2 Nov 40 Sep 25 1/4 May 21 3/4 Nov 11 3/4 Dec 37 1/4 Dec 43 8/8 Nov 48 9/8 Jan 50 1/4 Jan	35 ¼ Jan 878 Mar 23 Mar 53 ½ May 46 Dec 28 ½ July 29 3 Mar 43 % May 58 % July 65 Aug 62% Apr
Stanley Warner Corp (Un) Stauffer Chemical Co	0 69 ¹ 4 5 a54 0 7 ⁵ 8 1 27 ³ 4 5 1296 ¹ 4 25 40	26°a 26°4 336°a 337°a 36°a 337°a 26°4 27°a 22°4 22°4 22°4 22°4 41296°4 41307 a58°4 a59 39°a 40 43°a 43°a	303 110 365 16 1,004 2,092 126 2 2,75 0 293 890	13½ Nov 52% Feb 50 Oct 26¼ Oct 31¾ Mar 5¼ Oct 22% Jan 1019¼ Nov 43 Dec 38 Dec 42½ Feb	26 ½ Feb 80 Aug 62 ½ Nov 26 % Dec 35 Oct 10 % Feb 30 July 1090 Feb 57 Dec 49 % Apr 55 ½ Aug
TXL Oil Corp (The) (Un) Texas Co (Un) Texas Gulf Sulphur Co (Un) Textron Inc common Tidewater Oil Co common	25 • 30% 0c 10 37½	$egin{array}{c} a26^3+a27^1_4 \\ 59^1_8-59^3_4 \\ 30^1_2-30^3_4 \\ 20^3_4-21 \\ 36^3_8-37^1_2 \\ a24^3_8-a24^3_8 \end{array}$	15 628 1,369 605 1,595	26 ³ 4 Oct 53 ⁵ 8 Nov 28 ³ 8 Dec 20 ³ 8 Oct 33 ⁵ 8 Jan 23 ³ 4 Dec	34½ Jun 63% Aug 38½ Mar 29% Apr 47% Mar 28½ Feb
Trans World Airlines Inc Transamerica Corp TreeSweet Products Co Tri.C. (neglts) Corp (Un) Warrants (Un) Twentieth Century-Fox Film (Un)	2 37 ¹ ₂ 1 27 ¹ ₄	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	234 1,175 200 4 453 100	17¼ Dec 34¾ Sep 8¼ Mar 24 ¼ Jan 9¼ Jan 21¾ Dec	27 Mar 45 % Apr 97 a May 28 % Aug 13 ½ July 29 % May
Union Carbide & Carbon (Un) Union Electric Co (Un) Union Oil Co of Calif Union Pacific Ry Co (Un) Union Sagar Co United Air Lines Inc United Aircraft Corp (Un) United Pruit Co	10 a26 ⁵ a 25 a60 ³ a 10 31 50 17 ¹ 4 10 a42 ³ 4	a113* a114* a26* a26* a26* a59* 2 a60* a30* 2 31 17* 4 17* a41* a43* a43* a44* a44* a44*	75 2,039 784 700 361 253	103½ Jan 26¼ Dec 52½ Jan 28½ Oct 17% Jan 36½ Feb 63½ May 43% Dec	130½ Julv 29½ Jan 65 Apr 35¾ Mar 21½ Mar 43½ Mar 94½ Dec 54½ Mar

DED JANUARY 4 STOCKS	Friday Last Sale Price	Ra	ek's nge	Sales for Week Shares	Pa	ngo fo	r Year 1956	
Par	Sale I live			Shares				
			High		LO	w	High	
U S Freight	a24	a2334		90	8		a	
U S Industries Inc com		a1538		108		Nov	19 1/8 Ma	
U S Plywood Corp1	a35	a3358		100	33	Nov	5034 July	
U S Rubber (Un)5	49		491/4	328		Nov	59 Ma:	
U S Smelt Refin & Mng (Un)50		a6014		33		Jan		
U S Steel Corp common16%	7134		721/2	1,540		Jan	73 Dec	
Universal Consolidated Cil Co10	55	55		100		Dec	68 1/2 July	
Utah-Idaho Sugar Co (Un)5		a514	a5 1/4	50	4	May	5 1/8 Dec	3
Vanadium Corp of Amer (Un)1			4834	220		Mar	54 1/2 May	,
Victor Equipment Co1			181/2	575	14 1/4	Jan	18 Aug	g
Virginia-Carolina Chem (Un)*		23	23	200	231/4	Dec	3834 Jan	
Washington Water Power*		3534	3534	170	35 %	Dec	373/4 Fel	0
Westates Petroleum com (Un)1	90c	90c		225	80c	Oct	1.40 Jar	3
Preferred (Un)		a938	a938	50	91/2	Oct	1314 Apr	r
West Coast Life Insurance (Un)5	4538	4538		315	44	Dec	5834 Mai	r
West Indies Sugari		a42		20	a		a	
Western Air Lines Inc1	2414		2414	146		July	24 % Ser	
Western Pacific Railroad Co		a6012		40	603/4	Dec	84 1/2 May	y
Western Union Telegraph (Un)2.50		191/2	1958	750	173/4	Nov	22 3/8 Ma	r
Westinghouse Air Brake (Un)10		a2834		165	28	Dec	363% July	y
Westinghouse Elec Corp (Un)12.50		57	5734	1,170	51 1/8	Nov	65 1/2 Mai	r
Wheeling Steel Corp (Un)10		a68	a6358	47	46 1/2	Feb	631/2 Dec	c
Wilson & Co Inc (Un)"		a1514		50	133/8	Jan	1638 May	y
Woolworth (F W) (Un)10		a4438	a4438	260	455/8	Dec	5038 Ma	r
Youngstown Sheet & Tube (Un)	a121½ a	1211/2 8	1211/2	50	84	Jan	134 De	c

Philadelphia-Baltimore Stock Exchange

stocks	Friday Last Sale Price	Weck Ran of Pr	ge	Sales for Week Shares			Year 195	6
P	Said I file			Shares				
Par			ligh		Lo		HIL	
Alan Wood Steel common10	***	307/8		237	273/8		34 1/8	
5% picierred100		881/4		30	86 1/2		891/4	
American Stores Co1		491/4	4934	57	48	Dec	591/4	
American Tel & Tel100	17434	1691/4		2,999		Oct		
Atlantic City Electric Co6.50	27%	26%	277 ₈	1,067	267/8	Dec	30 1/2	Apr
Baldwin-Lima-Hamilton13	133/4		$13^{3}4$	475	12	Jan	151/2	
Baldwin Securities Corp1c	Mr. 104	2 1/2		70	21/2		37/8	
Baltimore Transit Co common1	978		1014	1,357	9	Nov	151/2	
\$2.50 non-cum pid50			2934	10		Nov	39 1/2	
Budd Company5		18	19	503	17%	May	213/4	Jan
Campbell Soup Co1.80		35%	373 ₈	454		Nov	4338	
Chrysler Corp25	69%	6878		984		Jun	871/4	
Curtis Publishing Co1	838	838	81/2	425	6 1/2	Jan	9 1/4	Sep
Delaware Power & Light common_131/2	461/4		4614			Jun	47	
Duquesne Light Co10	351/4	34 7/8	351/2	953	3278	Jan	3878	July
Ex 25 stock div10	331/8	3234	331/2	635	321/4	Dec	301/4	Dec
Fidelity & Deposit Co10		83	83	40	74	May	851/2	Jan
Finance Co of Amer at Balt—		0.0	00			2.20.3		
Class A non-voting	1	4334	4334	52	4334	Dec	47	Jun
Ford Motor Co5	551/2	54 1/8				May	63%	Mai
Foremost Dairies2		161/2				Dec	2 11/8	Mai
General Motors Corp1.66%	431/4	423,	443	5.557	40	May	491/2	Ma
Gimbel Brothers	25%	2538			23			No
Hamilton Wasch Co vtc		21	213		171/4	Jan		Oc
Hamilton Watch Co vtc Hecht (The) Co common15			27%	85	26	Dec	347/	Ma Ma
Homasəte Co		27	27	100	171/2	Jan		No
Martin (Glenn L)1	41 1/4	4034	4218	332		Apr	45 1/4	
Merck & Co Inc16%	31	305/8	3138	526	24%	Feb	35 1/2	July
Pennroad Corp1	131/4		131/2			Nov	1638	Jui
Pennsylvania Power & Light com	4598		4538		4234	Dec	4834	Fe
Pennsylvania RR50	2218	21 1/4	2238			Nov	2814	Ap
Pennsylvania Salt Mfg10	5738	56 1/2		49	45 1/2	Jan	65 1/4	
Peoples Drug Stores, Inc		34 1/4			33		45 1/2	
Philadelphia Electric common	3678	3634	375	2,896	35 7/8	Nov	4034	Aug
Philadelphia Transportation Co10		938				Nov	17	
Philco Corp3		16 1/2				Dec		Ma
Potomac Electric Power common10)	211/4			21			Ma
Public Service Electric & Gas com	31 1/2	31 1/a			31			Ma
\$1.40 div preference com		27 1/8	27 /e	20	26%	Dec	32%	Jai
Reading Co common50		337/8				Feb		Ma
Scott Paper Co		5834				Dec		Ma
Scranton-Spring Erook Water Service_4			161	210		Dec		Ap
South Jersey Gas Co		23 5 8 76 1 4				Jan		No No
Union Tr Co of the Dist of Columbia 16 United Corp		36 6 ½	36	62	61/4	Apr	36 7	Ja:
United Gas Improvement13½		367/8				Jan	413/	Jul
Washington Gas Light common			381		373	May	403	Ja.
Woodward & Lothrop common 10			461			May	50	Oc
BONDS-								
BoxDS—		091/-	601/	\$500	741	. Son	92	Ju

Pittsburgh Stock Exchange

STOCKS	Friday Last Sale Price	Wee Rai	nge	Sales for Week Shares	Ra	nge for	Year 19	56
Par		1.010	High		Lo	r	Hi	20.
Allegheny Ludlum Steel1		62	62	10	30 %	Feb	635/8	
Blaw-Knox Co		4314	4314	11	2858	Jan	461/2	July
Columbia Gas System		167 a	167 B	10	1514	May	171/2	Aug
Duquesne Brewing Co of Pittsburgh_5		514	512	704	334	Mar	6	Jan
Duquesne Light Co10	35	3434	3512	572	3318	Jan		July
Equitable Gas Co8.50	2734	2718	2734	234		Jan		Aug
Harbison Walker Refractories*	6812	$68\frac{1}{2}$	$69\frac{1}{4}$	60	4834	Jan	691/2	Dec
Joy Manufacturing Co1	7034	70	7034	55	36	Jan		Dec
Lone Star Gas 10	3418	34	34 1/8	100	28	Jan		Nov
Natco Corp 5		1778	1778	25	17	Nov		Feb
Old Republic Insurance 5		1514	1514	100	151/4	Dec	1812	Nov
Pittsburgh Brewing Co common2.50	27 4	234	278	400		Apr		July
Pittsburgh Plate Glass10		83	84	138	7414	Jan		Apr
Pittsburgh Screw & Bolt Corp *	750	712	758	25		Jan		Apr
Plymouth Oil Corp5		$36^3 s$	363/8	10	303 ₈	Jan	391/4	Aug
Renner Co		75c	80c	350	50c	Jan		Dec
Rockwell Spring & Axle5		26%	2738	759	2713	Dec		Aug
United Engineering & Foundry Co 5		15	151/4	275	13%	July	161/4	Aug
Vanadium Alloys Steel*	3934	3834	3934	100	281/2	Jun		Dec
Westinghouse Air Brake 10		2834	2934	221	273	Dec	36 1/2	July
Westinghouse Electric Corp12.50		571/4	581/8	498	51	Nov	66	Mar

CANADIAN MARKETS

RANGE FOR WEEK ENDI

Montrea	RAN	GE FOR WEEL					
STOCKS	Canadias Friday Last	Week's Range	Sales for Week				
Par	DEIG Price	Low High	Shares	Low	High		
Abitibi Power & Paper common	35 1/2	34 35 ½ 24 24 ¼	5,016 275		43 1/4 Aug 26 1/2 Jan		
Acadia-Atlantic Sugar class A		a21 a21 a95 a95	75 5	1934 Dec 10234 May	24 Mar		
Algoma Steel	114 113	112 114 113 116 4	1,319				
Aluminum Co of Can 412 pid50	4734	4734 4814	660	45 1/4 Nov	127 July 147 July 52½ Feb		
Anglo Canadian Pulp preferred	431/4	50 50 43 43 4	60 175	40 Oct	50 1/4 Mar		
\$2.40 preferred 50	17 45	16½ 17 45 45½	235 175	16 Nov 45 Dec	25½ Apr 57½ Jan		
\$2.50 preferred50	321/4	$42\frac{1}{2}$ $42\frac{1}{2}$ 33	25 646	42 Sep 31% Nov 17½ Feb	471/2 July		
Atlas Steels Ltd	29	$28\frac{1}{2}$ 29	810	17½ Feb	34 1/4 Aug		
Bank of Monties: 25	5212	a34 a35 5134 521/2	45 891	25 Jan 47½ Jan	39 1/8 Aug 62 Aug		
Bank of Nova Scotia10 Banque Canadienne Nationale10	58 42 1/4	58 58 41 1/2 42 1/2	156 455	53½ Nov 39½ Oct	68½ Apr 48¾ July		
Bathurst Pow & Pap class A		57 57½ 37½ 37½	230 130	56 Dec 35 Dec	65 Jan 54½ Aug		
Bell Telephone 25 Bowater 5% pfd 50	4578	451/2 46	3,163	44 Nov	513/4 Mar		
Brazilian Traction Light & Power	73/8	43 44 71/8 71/2	125 14.842	44 Dec 63'a Apr	51 July 8 May		
British American Bank Note Co* British American On common*	4634	34 ½ 34 ½ 46 ¼ 47	25 3,375	29 ³ 4 Jan 35 Jan	39 Aug 501/4 Aug		
4% cum red pfd 100 4% cumul red pfd 100		a78 a78 92 92	20 25	81 Dec 90½ Nov	95 Feb 105½ Feb		
British Columbia Elec Co— 4½% preferred50		a44 a44	10	41 Oct	52½ Jan		
5% preferred .50 41/4% preferred .50	249	a48 a49 42 42	145 75	463/4 Oct 42 Nov	55 Jan		
British Columbia Forest Products	13	13 13 14	740	11 % Nov	19 % Mar		
British Columbia Power	44	43½ 44 44½ 46	$\frac{1.210}{1.315}$	36½ Jan 43 Nov	50 Aug 52 Mar		
Bulolo Gold Dredging 5	30 ³ 4 3.90	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	685 350	29 Nov 4 Dec	40 Jan 6 Feb		
Calgary Power common	65	63 65	1.005	55 Nov	69 Aug		
Canada Cement common	2934	28 ³ / ₄ 29 ³ / ₄ 27 27	1,336 216	27 Nov 26 Nov	37 July 31 Feb		
Canada Iron Foundries com10 4 1/4 % preferred 100		37 371/4	795	31 1/4 Oct	391/2 Apr		
Canada Malting common	55	104 104 55 55	50 225	95 Dec 55½ Oct	108½ Aug 60 Sep		
Canada Safeway Ltd 4.40% pfd 100 Canada Steamship common 100		a92 a92 30 31	15 650	92 Nov 24 1/2 Oct	104 Jan 36 Jan		
5% preferred 50 Canadian Bank of Commerce 10		310 a1134 53 541/4	57 755	11½ Dec 44½ Jan	13 ³ / ₄ Jan 58 ¹ / ₄ Aug		
Canadian Breweries common		25 1/4 25 1/2 26 1/2 26 1/2	231	23 Nov 20½ Dec	331/4 Apr		
Canadian Bronze commonCanadian Canners class A		a271/2 a271/2 a14 a141/4	20	27 Jan	32 Mar		
Canadian Celanese common	1314	13 13 14	1.025	121/4 Nov	21 1/2 Mar		
\$1.75 series	2798	27^{7}_{8} 27^{7}_{8} $a15^{3}_{4}$ $a15^{3}_{4}$	25 50	27 ¹ / ₄ Dec 15 ¹ / ₂ Sep	37 Feb 21 Apr		
Canadian Chem & Cellulose		73/8 73/8 a3.60 a3.60	100	6% Nov 4 Jun	1134 Mar 4½ Mar		
Canadian Cottons common		a14 a14 71/2 71/2	50	7½ Nov 6 Dec	15 Mar 9 Feb		
Canadian Husky Oil Canadian Industries common	a127s	a12 a1278 1858 191/2	125	8.60 Jan	131/2 Aug		
Preferred		a80 a80	50	15 Dec 90 Sep	24 Jan 92 Mar		
Canadian Oil Companies common5% cum pfd100	0	$\begin{array}{ccc} 27 & 28 \\ 102 & 102 \end{array}$	40	20 Jan 971/4 Dec	30 Aug 106 1/4 July		
1953 warrants 1955 warrants	5 1/2	12 12 5½ 5½	100	8 Feb 3.50 July	13 ¹ / ₂ Aug 6.25 Aug		
Canadian Pacific Railway 2 Canadian Petrofina Ltd preferred_1	0 96	31 1/4 32 5/8 25 3/8 26		29 1/4 Nov 23 % May	36 % Mar 31 ½ July		
Canadian Vickers Cockahutt Farm Equipment		32 32 1/2 a8 1/4 a8 1/2		6 May	45 ½ May 8½ Jan		
Combined Enterprises	• 16	16 16 10 ¹ / ₄ 10 ¹ / ₂	290	15½ Oct 9¾ Jan	17% Apr		
Consol Mining & Smelting	• 275g	261/4 28	8,205	25 Nov	13 Mar 38 Jan		
Corbys class B	* 29	29 29 15 15	200	 25 Nov 14 Nov 	33½ Apr 17 Mar		
Crown Zellerbach	2 2134	21 22	835	20 Nov	24 Oct		
Distillers Seagrams Dome Exploration 2.5	0	30% 31% 9.20 9.50		28 Nov 6.00 Jan	393/4 Mar		
Dominion Bridge Dominion Coal 6% pfd 2	. 1934	19 ³ 4 19 ³	2,345	18 Nov	9.85 Aug 24 Mar		
Dominion Dairies common Dominion Foundries & Steel com.	44	a73 4 a73	50	8½ July 7½ May	1034 Mar 734 Mar		
Dominion Glass common	. 52	29 30 5 51 5		27½ Jan 40 Feb	35 1/2 Aug 52 1/4 Aug		
7% preferred	• 201/2	15 1: 203a 2		15 Aug 17% Jan	17½ Jan 24¾ Aug		
Dominion Stores Ltd Dominion Tar & Chemical common	# 401 ₄	3978 401 12 121	4 605	32 Jan	44 Aug 18½ July		
Redeemable preferred 23 Dominion Textile common 23	1/2	a19 a1	9 50	19 Dec	24 Jan		
Donohue Bros Ltd	* 301/2	30 ½ 31 ¹	2 405	7 % May 25 Nov	9 Jan 42% Apr		
Du Pont of Canada Sec com	• 1934	30 3 19 2		30 Dec 171/4 Dec	36 Jun 29¾ Apr		
Preferred		a80 a8	0 35	80 Dec	95 Feb		
Electrolux Corp Estabrooks (T H) 4.16% pfd	25 19	1114 111		10 Nov 1912 Sep	1538 Jan 2314 Mar		
Pord Motors Canadian Corp.	-1 15 ³ 4	1534 1 a52 4 a54	6 660	1434 Dec	22 Feb		
Poundation Co of Canada Praser Co's Ltd common	• 21	20 2		51½ Nov 17 Nov	28 Mar		
Gatineau Power common	- 00	271/4 278		30¼ Nov			
General Dynamics Great Lakes Paper Co Ltd	_1 541/2	54	56 364		57 Dec		
Gypsum Lime & Alabas	4114	45 M (\$) (5 M)	1,070 34 300	33 Nov 22½ Nov			
Home Oil class A	2 1234						
Howard Smith Paper common	391/2		1/2 1,920	34 Dec	481/2 May		
\$2.00 preferred Hudson Bay Mining Imperial Oil Ltd	.50	821/2	83 831	64 Jan	97 July		
imperial Oil Ltd	5		57 5,824	36% Jan	62 % Aug		
Imperial Tobacco of Cana com	5 111/2	111/4 11	1/2 850	101/4 Jun	12 1/2 Mar		

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DED JANUARY 4 STOCKS	Friday Last Sale Price	Range of Prices		for Week Shares	Range for Year 1956			
Par			High		Lou	High		
	2434	24	2434	oos				
Indust Accept Corp common*	24.24	44	44	985 45	22% Nov 45 Nov	29 1/2 Sep		
\$2.25 preferred 50 Inland Cement pfd 10	16		1612	505	15 Mar	1934 Aug		
nt Nickel of Canada common.	106	100%	106	9.902	76 1/4 Jan	1974 Aug		
Preferred100	116	116	116	5.3		110% Aug 13112 Mar		
nternational Paper common7.50	10212		0212	1.157	94 Nov	142 12 May		
international Petroleum Co Ltd	4714	4634		1.743	28 Jan	48 Dec		
nternational Power	2.5	200	295	212	190 Feb	300 Dec		
nternational Utilities Corp common_5	2.70	47	47	165	38 1/2 Jan			
interprovincial Pipe Lines5	5312	4812		6,560	27% Jan			
Jamaica Public Service Ltd com a	M11 ANT	a24	a24	5	24 Dec	29 July		
Labatt Ltd (John)		19	19	680	19 Dec	24 Jan		
Laura Secord Candy Shops3	18	18	18	5	1734 Dec	1978 Feb		
Lewis Bros Ltd	-	а7	a7	10	8½ Jan	10 Jan		
MacKinnon Structural Steel com	44 31	31	44 31	50 455	39 Jan 28½ Nov	46 Nov		
Manual Hurrie-kerguson common .	538	538	61/2	3.276	6 Nov	95 Sep		
McColl Frontenac Oil	5912	5884		749	41¾ Jan	67 1/2 Aug		
Mersey Paper 5½% pfd50	0.7	47	47	165	47 Dec	50 Nov		
Mitchell (Roht) class A		a11	a11	53	11 Nov	15 May		
Molson Breweries Ltd class A	2312	23		740	11 Nov 21 Nov 2034 Nov 1414 Nov	2712 Jan		
Class B		2312	24	350	2034 Nov	27 Jan		
Montreal Locomotive	1512	1512	1538	360	14 1/4 Nov	18 Jan		
Morgan & Co common	20	20	20	430	19 Dec	26 Dec		
National Steel Car Corp	28	271/2	281/2	365	25 Nov	34 Apr		
Noranga Mines Ltd	55	55	5752	1,670	491/4 Nov			
Ogilvie Flour Mills common	34	34	35	220	31 Dec	5112 Jan		
Ontario Steel Products common*	25	24	25	500	23 May	2812 Aug		
Page-Hersey Tubes*	-102/		100	69	77 Feb	105 Aug		
Placer Development1	a1234	a1234		125	1134 Nov	15 July		
Aeii River Compani Power Corp of Canada	4512	4312		1,765		62 V4 Apr		
Power Corp of Canada	50	a54 1/2	8 34 12	30		7012 Aug		
4% preferred100	58 84 12		59 84 ½	690 75	50 Jan 84 Dec	76 72 Aug 100 Jan		
Queber Power • Reynolds Aluminum Pfd100	29	29	29	225	25 Oct	301/4 Mar		
Reynolds Aluminum Pfd100		94	94	35	96 Aug	102 Jan		
Roe (A V) (Canada)*	171/2	171a	1712	1.200	16 Nov	1778 Oct		
Rolland Paper class A	181/2	1812	1812	10	161/2 Dec	2112 Apr		
Royal Bank of Canada10	68 1/2	6734	68 1/2	3,312	56 1/4 May	bB Aug		
Royalite Oil Co Ltd common	161/2	16 1/4	1612	2,695	121/2 Feb	18 4 Aug		
Preferred	2812	2812		200	28 % Nov	3134 Aug		
St Lawrenc Cement class A*		a16		200	14 1/2 Dec	18 Apr		
St Lawrence Corp new common	1814	1714			1658 Dec	181's Dec		
5% preferred	047	97		105	95 1/2 Nov	102 4 July		
Shawingan Water & Power common	8434		851/2	1,207	68 4 Jan	9514 Aug		
Beries A 4% preferred 50 Class B 412 50		144				5114 Jan		
Class B 4 1/2 10			4734		471/2 Nov	5414 Mar		
Sheraton Corp 500		38	1412		27 Nov	45 7		
Sherwin Williams of Canada Shirriff-Horsey preferred 25	25 1/4				37 Nov	45 Jan		
Sicks' Breweries common	25 14	25 4	2514		201/ Doc	29 Mar		
Simon (H) & Sons common			a151/2		20½ Dec			
simon (H) & Bons common			a15 /2		11 Aug 17 Feb	12 Apr 24 1/2 July		
Southern Co			48			531 ₂ Aug		
Southern Canada Power		45			48 Nov	56 Oct		
Steel Co of Canada	71		711		57% Jan	80 Mar		
Steinberg's 51/4 % pfd100		100			98 Oct	10412 July		
Toronto-Dominion Bank	471/2	46	4734	447	401/2 Jun	55 May		
Triad Oils	8.80		9.00		5.55 Jan	12 Aus		
United Steel Corp	161/2		5 161/2		14 Jan	181/2 Sep		
Walker Gooderham & Worts	6834		8 6834	611	61 1/2 Nov	75 Mar		
Webb & Knapp10	c 3.50		0 3.60		2.50 Dec	3.00 Dec		
Weston (George) class A	a a19	a181	a 19		18 Sep			
Class B	•	15	9 19	400	183/4 Dec	35 Jar 3514 Jar		
Winning Central Gas	a91/2		a934		10 Dec	15 12 May		
Zellers Limited common	•	2			22 Dec	26 12 Aug		

Canadian Stock Exchange

Canadian Funds Friday Last Friday Week's
Last Range
Sale Price of Prices Sales for Week Shares STOCKS Range for Year 1956 Low High Low High 1.75 July 51¹₂ Mar 13³₄ Apr 15¹₄ Aug 24⁴₂ Apr 24⁷₈ Mar 20 Jun 25 Mar 50 Sep 1.90 Mar 1.10 1.20 37 38 10 10 14 a13 a13 12 16 17 a22 a22 15 Nov 201/8 Nov a22 175 20 % Nov 19 ½ Jan 17 ½ Nov 40 Aug 1.20 Jan 33 Jan 33 ½ Jan 20 May 47 ¾ Nov a20% a20% a20% a19 19¼ 46 46 46 46 a1.30 a1.30 a34½ a34½ 38½ 39½ 23½ 23½ 50 Consolidated Div Standard Sec cl A *
Preferred
Consolidated Paper Corp Ltd
Crain Ltd (R L)
Crown Zellerbach Corp. 5 37¹₂ Oct 47 July 23¹₂ Oct 67 Apr 3834 Dominion Engineering Works Ltd...

Dominion Oilcloth & Linoleum Co Ltd.

Fleet Manufacturing Ltd...

Ford Motor Co of Can class A...

Goodyear Tire & Rubber of Can Ltd.

Hydro-Electric Securities Corp...

Interprovincial Utilities Ltd...

London Canadian Investment Corp...

MacLaren Power & Paper Co...

Minnesota & Ontario Paper Co...

Minnesota & Ontario Paper Co...

Moore Corp Ltd common...

Newfoundland Light & Pow Co Ltd...

Northern Quebec Power Co Ltd...

Cum red s f 1st pfd..................50 20 ½ Dec 29 Dec 90c Sep 101 Nov 135 Jun 8½ Nov 12 Apr 7 Jan 82 Sep 4 Jun 29 ¼ Nov 40 Jan 37 ½ Jan 263s Apr 3612 Apr 1.90 Jan 138 Jan 170 Mar 103 105 1/2 103 103 105 ½ 144 144 a9 a9 ½ a12 a12 Feb Oct Mar a12 a83 a83 1/2 100 a83 Feb Apr Aug Apr $\frac{6}{32^{1}_{2}}$ $\frac{49^{5}_{8}}{}$ 42 56 50 42 5234 Jan 46 Cum red s f 1st pfd_ 50³4 Nov 52³4 Feb 73 Jan 21³4 Feb 14 May 145 Jan 75c Jan 48 Sep 120 Dec 7¹2 Oct 6 a A³ 17¹2 Jan 47 Mar 26 1/4 Jan
42 Oct
65 1/2 Dec
18 1/2 May
10 1/4 Dec
122 1/2 Oct
65c Nov
39 1/4 Dec
44 1/2 Apr
7 Jan
2 3/4 Feb
8 Sep
39 1/2 Jun 4912 950 75 100 125 25 10 208 135 43 65 1/2 19 1/2 43³4 65¹/₂ 19¹/₂ 4334 19¹/₂ a12 132 65c 40 112 87¹/₂ 3.10 a9¹/₄ 19¹/₂ a12 132 65c 40 120 a7¹/₂ 3.60 a9¹/₄ Traders Finance Corp class A.

Trans Mountain Oil Pibe Line Co.
United Amusement class B.
Wainwright Producers & Refiners Ltd.;
Waterman Pen Co Ltd (L E). 3,423 75 1,409 105 200 11412 3.50 a91/4
46 Mining and Oil Stocks-29c May 15c Feb 32c Aug 22c Apr 3.70 Apr 71c Mar 3.30 Aug 21c Aug 24c Jan 214c Jun 16½c 16½c 10c 10c 22½c 25c 10c 11c 1.65 1.80 500 1,009 1,000 3,000 2,981 60,500 100 Alta Mines Ltd. Alta Oils Ltd. Nov 15c Nov 7c Dec 22c Feb 6c Nov 1.40 Nov 20c Nov 1.51 May 4:2c Jan 4c Dec 15c 22½c Altex Olls Ltd 1
Ameranium Mines Ltd 20c
Anthonian Mining Cor? 1
Arcadia Nickel Corp Ltd 1
Arno Mines Ltd 1
Atlas Sulphur & Fron Co Ltd 1
Aull Metal Mines Ltc 1 1.80 26c 1,000

For footnotes see page 40.

CANADIAN MARKETS

	Friday	Week's	Sales	RANC	E FOR WEEK
STOCKS Par	Sale Price	of Prices Low Pigh	for Week Shares	Range for 1	
Bailey Selburn Oil & Gas Ltd A 1 Baker Tale Ltd 1 Band-Ore Gold Mines Ltd 1 Band-Ore Gold Mines Ltd 1 Barvaliee Mines Ltd 1 Barvaliee Mines Ltd 1 Bateman Bay Mining 1 Beatrice Red Lake Gold Mines Ltd 1 Beaucage Mines Ltd 1 Bellechasse Mining Corp Ltd 1 Belle Chibougamau Mines Ltd 1 Bonnyville Oil & Refining Corp 1 Boreal Rare Metals Ltd Voting Trust Bouseadillac Gold Mines Ltd 1 Bouzan Mines Ltd 1 Brunhurst Mines Ltd 1 Brunswick Min & Smelt Corp Ltd 1 Brunswick Min & Smelt Corp Ltd 1 Burnt Hill Tungsten Mines Ltd 1	18½ 95c 13c 30c 30c 30c 1.25 8½ 25 1.60 42c 23c 29c 1.6c 1.50 9c 1.25	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	840 10,000 31,000 19,000 44,500 159,950 2,000 38,500 25,553 2,000 11,000 6,500 834 1,000 100 2,800	9 Jan 50c Ney 57sc reb 20c Nov 9c Jan 50c Nov 8c Nov 1.60 Nov 17c Nov 17c Nov 17c Nov 9c Dec 10c Nov 65c Nov 90c Sep 10c Aug 8 Nov 1.00 Dec	20 Aug 1,45 Sep 20,2c Oct 1,05 Jun 41c Nov 1,25 Aug 18c Jan 1,00 Aug 48c Apr 1,65 Jan 42c Feb 3,80 Apr 2,05 Apr 2,4 Lec Mar 1,4 Jan 2,75 Feb
Cabanga Developments Ltd 25c Cabanga Petroleums Ltd 25c Cacany of Edmonson Corp Edu Catumet Uranium Mines Ltd 1 Campbell Chibougamau Mines Ltd 1 Canadian Admiral Cils Ltd 6 Canadian Atlantic Oil Co Ltd 2 Canadian Collicries (Dun-muir) Ltd 3 Canadian Devonian Petroleums Ltd 6 Canidian Lithtum Mines Ltd 1 Canbba Mines Ltd 1 Capital Lithium Mines Ltd 1 Cartier-Madartic Gold Mines Ltd 1 Cartier-Madartic Gold Mines Ltd 1 Cassiar Asbestos Corp Ltd 6 Certral Leduc Oils Ltd 1 Certral Leduc Oils Ltd 1 Chibougamau Explorers Ltd 1 Chibougamau Jaculet Ltd 7 Chibougamau Mining & Smelting 1 Chipman Lake Mines Ltd 1 Clevelaud Copper Corp 1 Consolidated Bi-Ore Mines Ltd 1 Class B Bwarrants Consolidated Halliwell Ltd 1 Cossol Quebec Yellowknife Mines 1 Continental Mining Exploration 1 Copper Rand Gnibougamau 1 Cortez Explorations Ltd 1 Coulee Lead & Zirc Mines Ltd 1 Cournor Mining Co Ltd 1 Cournor Mining Co Ltd 1	7.35 35c 49c 46c 15c 7c 612c 6.85 55c 4.00 42c 24c 17c 1438 1.35 2112c 4.60 5.05 10c	1.30 1.40 1.41 1.42 28 28 34 7 1/2c 8 1/2c 12 34 13 1/2c 13 1/2c 15 6 7/2c 6.95 735 30c 36c 45c 49c 15c 17c 7c 6.95 735 52c 5c 4.00 4.20 2.70 2.75 52c 25c 4.00 4.20 2.70 2.75 38c 45c 22c 23c 13c 17 1/2c 13 14 1/2c 13 14 1/2c 13 14 1/2c 13 14 1/2c 13 16 1/2c 14 16 1/2c 15 16 1/2c 16 1/2c 17 17 17 18 18 18 18 18 18 18 18 18 18 18 18 18	3,500 5,500 13,800 11,260 11,500 2,600 20,700 19,200 8,900 40,400 5,000 1,500 2,800 2,700 2,800 2,700 2,500 38,500 3,000 7,250 700 750 10,200 1,000 2,500	1.00 Dec 55c Jan 1954 Jan 7e Nov 125% Nov 42c Feb 5.50 Nov 614 Dec 2.90 Jan 20c Nov 40c Nov 13c Dec 5c Jan 6.75 Nov 5c Dec 2.45 Feb 54c Dec 2.50 Nov 2.11 Dec 10c Nov 17c Nov	1.95 Aug 1.60 Jun 33 Aug 25c Jan 28% Mar 75c July 8.90 Apr 14% Jan 9.30 July 1.85 Jan 1.45 Feb 2.25 Apr 38c Jan 1.45 Feb 10½ Mar 13c Jan 6.80 Dec 1.85 Mar 6.10 Aug 8.50 Mar 42c Dec 1.85 Mar 59c Aug 14% Dec 6.00 Dec 3.30 Apr 1.10 Apr 1.10 Apr 4.75 Dec 7.25 Oct 20c Sep 2.13 Apr 26c Feb
Daine Corp Ltd De Coursey-Brewis Minerals Ltd Del Rio Producers Ltd Donalda Mines Ltd Duvan Copper Co Ltd East Sullivan Mines Ltd Eastern Asbestos Co Ltd El Sol Gold Mines Ltd Empire Oil & Minerals Inc Fab Metal Mines Ltd Falconbridge Nickel Mines Ltd Fano Mining & Exploration Inc Faraday Uranium Mines Ltd Fontana Mines (1945) Ltd Frobisher Ltd Fundy Bay Copper Mines	45\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\	11e 11c 44 ¹ 2c 45 ¹ 5c 4.75 429 35c 37c 57c 66c 4.95 500 60c 62c 25c 37c 15c 20c 18c 23c 39 41 20c 21c 1.80 183 10c 12 ³ 2c 2.80 2.85 16 ¹ 4c 19c	300 4,500 40a	11c Nov 45c Dec 1.60 Jan 34c Dec 39c Nov 4.35 Nov 55c Nov 10½c Jan 14c Nov 29½ Feb 10c Nov 1.35 Nov 6½c Nov 2.55 Nov 6½c Sep	13c Jan 93c Apr 4.95 Nor 70c Apr 3.00 Feb 6.75 Mar 1.50 Jan 35c Sep 55c Apr 50c Mar 44 Aug 49c Jan 2.34 Jan 28c Feb 4.75 Apr
Gaspe Oil Ventures Ltd Gateway Oils Ltd Golden Age Mines Ltd Grandines Mines Ltd Gufi-For Uran Mines & Metals Etd Gunnar Mines Ltd Haittan Copper Corp Ltd Harrison Minerals Ltd Hillcrest Collieries Ltd Hollinger Cons Gold Mines Ltd Hudson-Rand Gold Mines Ltd Indian Lake Mines Ltd Iso Urannum Mines Israel Continental Oil Co Ltd	44c 26c 1 9c 1 19'4 1 20c 1 25 ⁵ a 41c 1 20'2c	11c 13c 5c 5c 41c 45c 25c 28c 9c 10c 19 \(\) 19 \(\) 4 6c a70c a70c 25 \(\) 25 \(\) 41c 18c 21c 40c 47c	1,000 4,000 7,000 2,600 100 143,000 239 2,060 7,300 14,500 3,500	5c Oct 5c Dec 25c Nov 17c Nov 7c Dec 16½ Mar 12c Nov 46c Dec 70c Jun 22½ Feb 9c Jan 16c Nov 10c Nov 22c Dec	72c July 8c Aug 50c Dec 65c Apr 21c Jan 20 Dec 39c July 1.24 Jan 80c May 30 May 30 May 55c Nov 85c Feb 35c Jan 2.09 Jan
Jardun Mines Ltd voting trust Jaye Explorations Ltd Kerr-Addison Gold Mines Ltd Kontiki Lead Zinc Mines Ltd Kroy Oils Ltd Labrador Mining & Explor Co Ltd Lingside Copper Mining Co Ltd Lithium Corp of Canada Ltd Louvicourt Goldfield Corp	1 88c 1 21c c 1 11e 1 11e 4 60c	$\begin{array}{cccc} 10c & 10c \\ 77c & 93c \\ 16\frac{1}{2} & 16\frac{1}{2} \\ 18c & 25c \\ 70c & 70c \\ a19\frac{3}{4} & a20\frac{1}{4} \\ 10\frac{1}{2}c & 11c \\ a52c & a60c \\ 15c & 16c \\ \end{array}$	12,000 1,000 68,500 500 100 10,000 1,100	10c Dec 44c Nov 15 ³⁴ Nov 10c Nov 1.05 Oct 17 Nov 10c Oct 50c Dec 11c Nov	36c Jan 1.30 Apr 21½ July 43c Apr 2.70 Aug 24½ Apr 24c Apr 2.50 Jan 40c Feb
Mercedes Exploration Co Ltd	5 1.99 1 37%c 1 73c	35c 38c 1.95 2.06 37½c 40c 1.05 1.16 69c 73c 1.86 1.99	1,500 1,500 1,500 18,980	25½e Jan 1.45 Nov 24c Dec 95c Nov 53c Nov 1.62 Nov	56c Aug 4.65 Jan 1.40 Jan 1.74 Mar 79c Oct 5.25 Apr
New British Dominion Oil Ltd 40 New Formaque Mines Ltd 10 New Jack Lake Uranium Mines Ltd 10 New Lafayette Asbestos Co Ltd 10 New Pacific Coal & Oils Ltd 10 New Santiago Mines Ltd 5 New Spring Coulee Oil & 5	1 40c 1 45c 1 24c -* a1.40	2.09 2.09 35c 40c 41c 46c 23c 24c a1.20 a1.43 10c 11c	29,100 53,100 4,500 1,050	1.80 Oct 8c Feb 14c Mar 22c Nov 1.10 Nov 8c Nov	3.20 May 65c Sep 70c Aug 89c Feb 2.05 July 16c Jan
Minerals Ltd N: W Vinray Mines Ltd New West Amulet Mines Ltd Nickel Rim Mines Ltd Nocana Mines Ltd Norsyncomaque Mining Ltd North American Rare Metals	1 10c 1 24c 1 3.95 1 9c 1 55c	3.95 3.98 9c 5	6.200 6.2,800 5.100 6.500 6.5500	9c Jan 5c Nov 15c Nov 1.99 Jan 8c Nov 54c Oct 90c Oct	26c Oct 1.00 Jan 26½c Dec 5.00 Jun 15c Feb 55c Oct 1.50 Oct
Obalski (1945) Ltd Okelia Oils I'td Opemisce Explorers Ltd Uska Corner Mines (Quebec) Ltd Orchan Uranium Mines Ltd	1 45e	26c 29 ¹ / ₂ 2.23 2.7	c 15,200 5 20,900 c 17,500 4 275	18c Nov 1.77 Jan 24c Nov 8.50 Feb 9c Nov	75c Feb 3.25 Aug 1.20 Mar 197 Apr 27c Feb

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QUEBEC-TROIS-RIVIERES-SHERBROOKÉ-CHICOUTIMI-ST. JOHN'S, P. Q.

§TOCKS	Friday Last Sale Price	st Range		Sales for Week Shares	Range for	Year 1956
Par		Low	High		Low	High
Pacific Petroleums Ltd1	18	1634	18	1.860	123/4 Jan	201/s July
Pennbec Mining Corp1		30c	35c	2,500	25c Nov	58c Sep
Permo Gas 4 2 preferred 2	2.40	2.36	2.43	4.300	1.95 Nov	2.40 Sep
Phillips Oil Co Ltd.	1.59	1.35	1.65	25.100	75c Mar	1.95 Jun
Pitt Gold Mining Co1	15c	12c	15c	21.500	10c Nov	36c Mai
Porcupine Prime Mines Ltd1	13c	9120	13c	17,000	81/2c Dec	.1.43 Aug
Portage Island (Chib) Mines Ltd1	52c	49c	53c	71.800	25c Nov	1.43 Aug
Purdy Mica Mines Ltd1		11c	11c	1,500	15c Feb	41c Apr
Quebec Chibougamau Gold Fields Ltd.1	1.65	1.37	1.65	33,500	95c Nov	4.75 Man
Quebec Copper Corp Ltd1		1.05	1.15	2.100	75c Nov	3.45 Ap
Quebec Labrador Develop'mt Co Ltd1		12c	12c	500	10c Nov	32¢ Ap
Quebec Lithium Corp1	9.80	9.20	9.85	1,900	8 Nov	14% Ap
Quebec Oil Development Ltd1	7c	6c	7c	34,500	6c Jun	48c Oc
Quebec Smelting Refining Ltd1	76c	70c	77c	23,200	44c Feb	1.35 Se
Quemont Mining Corp Etd		181/2	1815	210	18 Dec	30 Ma
Red Crest Gold Mines	16c	14c	16c	24,000	10c Nov	39c Ap
South Dufauk Mines Ltd1	912c	91/20	9 1/2 c	1,000	5½c Dec	61c Ap
Stadacona Mines (1944) Ltd	11.00	a25c	a25c	200	24c Nov	52c Fe
Standard Gold Mines Ltd	20c	17c	20c	3,000	10c Nov	45c Fe
Stanleigh Uranium Mining1	3.35	3.15	3.35	850	2.15 Nov	3.05 Au
Stanwell Oil and Gas1	74c	72c	74c	3,500	80c Feb	80c Fe
Decep Rock Iron Mines Ltd1	201/2	1934	201/2	2,100	15 Jan	243/4 At
Aullivan Cons Mines1	10. 100	3.60	3.80	600	3.35 Nov	6.60 Ma
Tache Lake Mines Ltd1	45c	42c	45c	71,100	21c Jan	72c At
Tarbell Mffies Ltd1	20c	17c	20c	5,400	17c Dec	45c M
Tazin Mines Ltd	101/2C	10c	12c	15,500	7c Nov	26c Ma
Tib Exploration Ltd1	52c	42 1/2 C	55c	47,300	1234c Jan	85c F
Trebor Mines Ltd1	28c	22c	28c	26,000	17c Oct	48c M
Trojan Exploration Ltd*		25c	28c	2,500	22c Dec	68c S
United Asbestos Corp Ltd1		6.00	6.00	500	4.50 Nov	8.10 M
United Keno Hill Mines Ltd.		6.00	6.00	500	5.80 Dec	6.10 O
Vaior Lithium Mines Ltd1		15c	16c	15,000	15c Nov	48c M
Ventures Ltd	40	40	40	1,300	35 1/2 Dec	48 A
Virginia Mining Corp1	2.32	2.22	2.35	20,845	1.61 Nov	3.10 M
Weedon Pyrife & Copper Corp Ltd!		39c	40c	3,500	33c Nov	80c A
Wendell Mineral Products Ltd		6c	6c		5c Dec	143/40 A
Westburne Oil Co Ltd	1.04	97c	1.04		59c Jan	1.06 N
Western Decalta Petroleum Ltd	2.10	1.90	-		1.35 Nov	1.90 M
Westville Mines Ltd.		18c			11c Now	45c A

Toronto Stock Exchange

	Canadia	n Fun	4-						
	Friday	Wed		Sales					
STOCKS	Last	st Range		for Week					
Par	Sale Price			Shares		Year 1956 High			
		Iou	lligh		Lcw	-			
Abbican Mines Ltd1	57c	52c	58c	46,248	32c Jun	86c Oct 43 1/4 Aug			
Preferred25	35	34	3558	4,635	29 Nov 22½ Oct	263/4 Oct			
Acadia Atlantic Sugar com	24	24	24	150	8 Dec	12½ Apr			
Class A	21	81/4	81/4	100 25	1934 Oct	24 1/2 Mar			
Preferred100		94	94	25	94 Nov	106 Apr			
Acegia-Uranium Mines1	14c	12c	16c	65,550	10c Nov	30c Jan			
Acme Gas & Oil	20c	20c	20c	4.000	17c Jan	33c Apr			
Advocate Mines Ltd1		5.25	6.25	20,805	3.80 Nov	5.75 Dec			
Agnew Surpass Shoe common	No. 400	7 1/8	718	120	7 Mar	8½ Jan			
Ajax Petroleums50c		61c	64c	4,300	62c Mar	1.07 Sep			
Akaitcho Yellowkmife Gold1		36c	40c	3,500	35c Nov	65c Jan			
Alba Explorations Ltd		11c	18c	60,300	8½c Nov	90c Feb			
Alberta Distillers common	1.80	1.80	1.95	2,500	1.40 Apr	2.10 Jan 1.75 May			
Voting trust	1.60	1.60	1.75	700	1.20 Oct				
Alberta Pacific Cons Oils	42c	42c	42c	2,150	29½c Jan 13% May	66c July 19½ Jan			
Algom Uranium	8.25	1819	19 1/8 8.75	3.672 2.100	6.50 May	9.40 Dec			
Warrants	114	8.25 112	114	1,633	93 Feb	125 July			
Aluminium Ltd common	112 ⁷ 3	11234	116	3,141	190 Feb	147 1/2 July			
Aluminum Co 41/2% preferred50	4734	4738	481/2	765	45 % Nov	533/4 Feb			
Amalgamated Larder Mines1	15c	15c	15c	500	14c Dec	25c July			
American Leduc Petroleums Ltd	61c	42c	63c	449,283	4.c Dec	1.50 Apr			
American Nepheline500	1.85	1.65	1.85	4.050	1.51 Nov	2.70 Apr			
Amurex Oil Develop	80.00	4.90	5.10	1,700	4.85 Dec	7.40 May 3.70 Apr			
Auston Lead Mines200	1.75	1.60		16.914 11.000	1.40 Nov 81/2c Jan	2.50 Jun			
Anchor Petroleums		10c		3.040	121/4 Oct	1678 Apr			
Anglo American Explor 4.75		50	1434	20	50 Dec	53½ Jan			
Anglo Canadian Pulp & Paper pfd50		1134		433	11 Oct	131/2 Aug			
Angle Rouyn Mines	May 1140	480		10.900	42c Nov	1.98 Jan			
Apex Consolidated Resources	10c		10120	26,500	5c Nov	251/- a Any			
Arcadia Nickel	2.05	2.00		54,300	1.35 Nov	3.25 Aug			
Arcan Corporation		25c	30c	1,100	30c Dec	80c Jan			
Area Mines		42c	42c	500	28c Nov	65c Feb			
Argus Corp common	17 %	1612		2,145	16 Dec	25 1/2 Apr			
\$21/2 preferred56	45	45	451/2	200	41 Sep	47 1/4 July			
Arjon Gold Mines	15c	9120		26,800 23,200	10c Nov 8c Nov	70c Feb 52c Feb			
Ascot Metals Corp	113			350	11½ Dec	14 1/2 Aug			
Ashdown Hardware class B	1134	915		45	9½ Jun	101/4 Ap			
Ash Temple class B100 Associated Artists Productions	33	32		600	19% Jan	44 Ap			
Debentures	91	90		160	81 Nov	101 Aug			
Warrants	678	678		510	4.50 Sep	7.00 Aus			
Atlantic Accept pfd20)	14		100	16 Apr	16. Ap			
Alias Steels	28 4	283			171/2 Feb	16 Ap 34 Au 25c Fel			
Atlas Yellowknife Mines	1 11c		1112c		8c Nov	25c Fel			
Atlin-Ruffner Mines	24c		24c		9c Nov	22c De			
Aubelle Mines	12c	110	-		8c Jan	24c Ap			
Aubelle MinesAumacho River Mines	1 38c	350			25c Nov	74c Ma			
Anmague Gold Mines	1.30	120			9c Nov	46c An 2.45 Ma			
Aunor Gold Mines	1	1.99			1.80 Nov	2.45 Ma 15 July			
Auto Electric common	13	4 75			10½ Feb 4½ Dec	61/4 Ma			
Auto Fabric Prods class A		4.75 750			1.00 Jan	2.50 Au			
Class B Avillabona Mines Ltd	1 9c	8120			71/2c Nov	16 1/2 c Ma			
Bailey Selburn Oil & Gas class A	1 181/2	163			8.80 Jan	20 Au			
5% preferred	1 3634	323			25 Jan	40 Au			
Banff Oils	c 3.15	3.05			1.60 Feb	4.20 Au			
Bank of Montreal	0 51 34C		52120		471/4 Jan	613/4 Au			
Bank of Nova Scotia1	0		5834		53½ Jun	68½ Ap			
Bankeno Mines	1	250	250	1,000	20c Nov	40c Jai			



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For footnotes see page 40.

CANADIAN MARKETS

					FOR WEEK E	NDED JANUARY 1	Eridan	Week's	Sales	- summer	
STOCKS	Friday Last	Week's Range	Sales for Week	na.vo.		STOCKS	Friday Last Sale Price		for Week	Range for Ye	7.
STOCKS Par	Sale Price		Sha es	Range for Ye	ear 1956 High	Pat		Low High		3,35 Nov	6.35 Apr
Barnat Mines1	-27	40c 43c	3,750	38c Nov	1.09 Feb	Chemical Research50c	3.45 9c 54c	3.45 3.60 8c 9c 49½c 54c	10,960 12,800 35,880	6c Nov 26c Nov	15e Feb 1.29 Nov
Barymin	63c	55c 70c 2.65 2.65	15,000 500	49c Nov 2.33 Apr	1.65 Jan 2.80 Aug 80c Dec	Chibougamau Explorer	55c	50c 60c 3.90 4.25	18,900 64,669	50c Dec	1.88 Mar 6.15 Aug
Base Metals Mining	:68c	70 74 61c 68c	3,800 33,050	50c Nov 51c Nov 12c Nov	1.25 Apr 61c Feb	Chiboug Jaculet Mines 75c	. 73	2.65 2.71 1.10 1.15	5,675 9,500	2.10 Nov 65c Nov	6.30 May 2.12 Jan
Baska Uranium Mines Bata Petroleums Ltd Bathurst Power & Paper class A	27c 11c	26c 28c 9 ¹ ₂ c 11c 57 57	34,200 16,200 65	812c Nov 55 Dec	19c Mar 65½ May	Chrowium Min & Smelt25		3.10 3.40 67 67	600 100	1.85 Jan 59 Jun	4.25 Apr 85 ³ 4 Jan
Beatty Bros	1.81	1.34 1.90 678 678	48,700	1.24 Nov 6 Nov	3.25 Apr 8 Jun	Count Consolidated Mining Corpi Cochengur Williams	42c 77c	35c 42c 77c 78c	12,613 2,800	35c Dec 71c Apr	85c Feb 1.12 Jun
Beaucage Beaver Lodge Uranium	1.55 34c	1.50 1.60 29c 34c	8,800 2,500	1.45 Nov 22c Nov	3.40 Jan 71c Jan	Cockenutt Farm Edulp	8 1/8	15 16 8 8 ¹ 2	2,220	5% May	B'2 Nov
Beicher Mining Corp	2.11	$ \begin{array}{ccc} 17 & 17 \\ 1.89 & 2.15 \end{array} $	$\frac{120}{81,050}$	16½ Dec 1.10 Feb	20 ³ 4 Jan 4.25 July	Cody Reco	11 2c	59c 59c 11c 13 ¹ 2c	1,500 6,500	50c Dec 9c Nov	92c Feb 25c Jun 3.50 Oct
Bell Telephone 25 Bethlehem Copper Corp 50c		45 8 46 2.09 2.75	4,670 29,050	4334 Nov 1.61 Nov	51 ³ 4 Mar 3.25 Aug 60c Feb	Coldstream Copper1 Coloniac Yellowknife Mines1	2.65 11c	1.68 2.09 10c 14c 10 ¹ 4 10 ¹ 4	474,725 25,500 100	95c Jan 7c Nov 934 Nov	31c Mar 13 Mar
Bevoon Mines 1 Bidle Yukon Mines 1 Bicroft Uranium Mines 1	9c 2.55	20c 21c 5 ¹ ₂ c 10 ¹ ₂ c 2.49 2.59	3,712 $63,700$ $17,657$	15c Dec 5½c Nov 2.25 Nov	17c Apr 2.90 Feb	Commonwealth Petroleum Confederation Life	4.35	4.25 4.35 127 127	200	3.65 Nov	5.50 Aug 170 July
Warrants	1.25	1.25 1.40	2,150	96c Sep	1.90 Jan	Comagas Mines2.50	2.17 15 ½c	2.10 2.25 13c 16c	8,300 7,500	1.65 Nov 13c Nov	3.50 Jan 44c Jan
Bidcop Mines Ltd Black Bay Uranium	86c	35c 70c 83c 86c	36,090 4,200	30c Nov 50c July 7c Nov	1.45 Apr 1.65 Jan 17c Feb	Consolidated Allembee Oil		12 ½c 14c	5,3 6 0	8½c Nov 6¾ Jun	23c Mar 12½ Jan
Bordulac Mines	10c	8 2 8 2 6 9 6 10 6 12 6 14 6	5,500 7,000 13,400	8c Nov	28c May 43c Feb	Consolidated Bakeries Consolidated Beta Gamma	361gc	31 ¹ 2c 37c 21c 22c	54,566 12,397	16c Nov 16c Oct	74c Jun 50c Jun
Bouzan Mines Ltd 1 Bowater Corp pfd 50	1.50	1.47 1.58 43 ³ 4 43 ³ 4	99,634	65c Nov 44 Nov	3.85 Apr 51 July	Consolidated Centl Cadillac Consolidated Callinan Flin	10c	10c 10c 28c 30c	1,000	10c Oct 14 ac Nov	35c Mar 40c Sep
Bralorne Mines	10c	8 1 2 c 10 c 4 20 4 20	16.166 350	6c Nov 3.90 Nov	13c Mar 6.00 Jan	Consolidated Cordasun Oils	20c	2.c 20c 1234 1434	900 84,441	15c Oct 8.60 May	40c Apr 15 Dec
Bralsaman Petroleums 1 Brantford Cordage class A	90a 171 ₂	90c 90c 17 ¹ 2 17 ¹ 2	7.000	90c Dec 17 ¹ 2 Mar	1.45 Apr 191 ₂ Jan	Consolidated Discovery	3.15	5.50 6.50 2.87 3.30	27.340 10.135	3.25 Oct 2.80 Nov	6.40 Dec 4.00 Apr 85c Mar
Bridge & Tank warrants	4.50	714 712 4.50 4.50	20,035	63a Apr 2.55 Jan	8 Apr 3.40 Aug 2.10 Apr	Consolidated East Crest	47c	71c 92c 40c 47c 1.11 1.25	49,165 $7,934$ $9,302$	40c Dec 38c Dec 90c Nov	85c Mar 1.95 Aug
Britalta Petroleum British American Oil	2.70	4112c 59c 2.56 2.95 4614 47	49,40 J 10,595 8,847	44c Nov 2.20 Nov 35 Jan	4.30 Apr 50 % Aug	Warrants		15c 25c 9c 10c	1,000 1,500	20c Feb 7 2c Nov	45c Mar 18c Jan
British Columbia Elec— 434', preferred 100		92 92	5	89 1/2 Dec	106 Feb	Consolidated Golden ArrowConsolidated Guayana Mines		17 ¹ 2c 21c 20c 20 ¹ 2c	4,000 5,500	15c Nov 20c Dec	84c Mar 50c Apr
5 preferred 56	1 4112	48 48 8 41 2 42	1,054 145	45 l2 Oct 40 Oct	55 4 Jan 52 Mar	Consolidated Hailiweil	1.31	1.18 1.35 3.50 3.65	110,950 700	49c Jan 3.35 Dec	3.75 Mar 5.10 Mar 87c Feb
British Columbia Packers class A	1314	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	1,985 39	11 Nov 14 B Dec	52 Mar 20 Apr 17 Aug	Consolidated Marbenor Mines Consolidated Marcus Gold Ltu Consolidated Mic Mac Oils Ltd	1 23c	35c 35c 25c 25c 4.60 4.85	2,500 1,001 16,876	23c Dec 20c Dec 2.50 Feb	26c Nov 5.90 Aug
Class E	1312	1312 1312	312	12 2 Mar	16 2 Aug	Consolidated Mining & Smelting		2514 281a	6.350	25 Nov	38 Jan
British Columbia Power British Columbia Telephone Co	5 46	43^{1}_{2} 44^{1}_{2} 46^{1}_{2}	2,425 256	36 ½ Jan 43 Nov	50 % Aug 52 2 Mar	Consolidated Morrison Explor	2 50c	22c 25c 44c 52e	9,0.0	16 2c Nov 41c Dec	1.10 Apr 94c Apr 44c Feb
Broelan Reef Mines Bruck Mills class A Brunhurst Mines		90c 95c 8 8	13,364	712 Nov	2.15 Apr 14 ¹ ₂ Jan 18c Feb	Consolidated Negus Mines Consolidated Nicholson Mines		21c 24c 10c 11 ½c 75c 80c	6,300 4,500 26,100	16c Dec 9c Nov 65c Dec	45c Feb 2.04 Jan
Brunsman Mines Brunston Mines	1 1112C	8c 9c 10 ¹ 2c 11 ¹ 2c 12c 15c	5.175 3.000 21.500	6c Nov 7c Nov 7½c Nov	15c Jan 60c Jan	Consolidated Northland Mines Consolidated Pear Oils Consolidated Red Poplar Min	1 10c	75e 80c 10c 10c 19c 19c	5.450 2.620	8c Nov	197 ₈ c Nov 69c Jan
Brunswick Mining & Smelt Buffadison Gold	1	10 11 8 ¹ ₂ c 9c	1,120 6,000	7.50 Nov 712c Dec	1412 Apr 1512c Jun	Consolitated Regcourt Mines Ltd	1 1.58	1.19 1.65 912c 10c		45c July 7½c Nov	1.39 Apr 25c Feb
Buffalo Ankerita Buffalo Canadian Gold	1 • 17c	65c 70c 14c 17c	2.110	65c Sep 11c Nov	99c Jan 30c Feb	Consol Sudbury Basin Mines Consolidated Thor Mines Ltd	• 2.83	2.70 3.00 14 ¹ 2c 15c	76,870 4,100	2.46 Nov 11c Nov	5.40 Mar 90c Feb
Buffalo Red Lake Building Products	• 31	$ \begin{array}{ccc} 7c & 8c \\ 29^{1}_{2} & 31 \end{array} $	1,500 585	5 2c Nov 29 Nov	14c Apr 40 Jan	Consolidated Tangsten Mining Consolidated West Petroleum	9.25	19c 23c 9.20 9.40	13,500 960	16c Oct 6.65 Jan	60c Feb 15 ¼ July 29 Dec
Burchell Lake Burns & Co Ltd	1 32c	10c 10c 24 2c 26c	2,600 6,200	7 2c Dec 18c Nov 11 Jan	1.12 Apr 14½ Apr	Consumers Gas of Toronto		2734 30	3,5.5	20 Apr	
Burrard Dry Dock class A	714	11 ¹ 2 11 ⁵ 8 7 7 ¹ 4	$\frac{1,320}{225}$	612 Nov	9 Apr	Conwest Exploration Copp Clark Publishing Copper Corp Lta	• 6	5.25 5.75 $6\frac{1}{4}$ 1.03 1.10	2.395 1.750 25.170	4.80 Dec 4.50 Oct 92c Nov	8.00 July 6 Dec 3.00 Apr
Calgary & Edmonton 25	· 081.	$\begin{array}{ccc} 1.35 & 1.45 \\ 26^{+}_{2} & 28^{3}_{+} \end{array}$	17,310 3,180	54c J an 19 ³ a J an	1.60 Jun 33 Aug	Coppercrest Mines Copper-Man Mines	1 51c	51c 60c 13 c 16c	6,310 15,750	35c Nov 11 bc Nov	71c Aug 56c Mar
Cangary Power common Campbell Chibongaman Campbell Red Lake	1 123,	63^{1}_{4} 65 12^{3}_{4} 13^{1}_{8}	6.7 5 5	54 2 Nov 123 Nov	69 Aug 28 ³ Mar	Copper Rand Chiboug Corby Distillery class A	.1 5.10	5.00 5.20 16 16 s	31,985 300	3.60 Nov 14 Nov	7.25 Oct 175 Mar
Canada Cement common Preferred 2	5.40 • 28 ³ ₄ 20 27	$ \begin{array}{rrr} 5.10 & 5.40 \\ 28^{3}_{4} & 29^{1}_{2} \\ 27 & 27 \end{array} $	1,335 1,055 25	5.05 Dec 26 ¹ / ₄ Dec 26 Nov	7.35 Jan 37 July 32 Feb	Cosmos Imperial	13 1 1.03	13 13 1.02 1.09	280 14,650	1134 Jun 51c Nov	1334 Nov 2.18 Apr 29c Feb
Canada Crushed Cut Stone Canada Iron Foundries common	0 3634	$6^{\frac{1}{1}_4}$ $6^{\frac{1}{1}_4}$ $36^{\frac{1}{2}_2}$ 37	100 485	5 Dec 31 Nov	1134 Feb 39 4 Apr	Courner Mining	0	9c 10c 350 350 4.30 4.45	3,150 100 3,870	9c Dec 6.00 Apr 3.90 July	714 Sep 6.60 Aug
Can Met Explorations	0 2.80	$ \begin{array}{ccc} 149 & 149 \\ 2.45 & 2.81 \end{array} $	$\frac{52}{99,325}$	146 Nov 1.41 Nov	168 Aug 3.40 Jan	Cree Oil of Canada Crestbrook Timber pfd Warrants	50	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	25 25	42 ¹ 2 Dec 1.00 Aug	49 Sep 1.75 Nov
Warrants Canada Oil Lands Warrants	• 3.30	1.36 1.56 3.15 3.50	$\frac{12,400}{27,725}$	65c Sep 1.80 May	1.65 Dec 4.00 Apr	Croinor Pershing Crown Zellerbach	1 22c	20c 23 12c 50 12 53	36.000 1,279	19c Jun 47 2 Nov	37c Jan 69 Apr
Canada Packers class B Canada Permanent Mtge	3834	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	500 205 370	92c J an 33 ⁷ 8 J un 33 De c	2.25 May 39 4 Aug 95 8 May	Crows Nest Pass Coal10	00 2.27 -1 28c	2.27 2.27 26c 30c	10,800	1.58 Jan 20c Oct *	2.27 Nov 73c Feb 39c Feb
Canada Southern Oils warrants Canada Southern Petroleum	9.50	95c 95c 5.15 5.55	1,703 7.025	55c Mar 1.57 Mar	1.25 Sep 6.25 Sep	Cusco Mines Ltd		19c 27 ½c 22 ½c 27c	597,949 6.062	10c Nov	45c Oct
Canada Steamship Lines common Preferred 12.	. 0	$\begin{array}{ccc} 30 & 31 \\ 11^{3} & 12 \end{array}$	854 400	23 Oct 11 1/4 Nov	35 12 May 13 12 Aug	Daering Explorers Daine Mining Corp D'Aragon Mines	_1 11c	9c 11c 30c 42c	8.300 145.000	8c Nov 19c Nov	28c Apr 1.26 Apr
Canada Wire & Cable class B	_a _1	1912 1912		17 Dec	24 12 Aug	Warrants	_1 48c	42c 48c 10c 12c	21,163 10,500	40c Aug 9c Nov	1.00 Mar 47c Mar
Canadian Atlantic Oil	- 57c	50c 58c 6.35 7.25	7,615	15c Nov 40c Mar 5.25 Nov	59c Apr 74c July 9.00 Apr	Deer Horn Mines D'Eldona Gold Mines Ltd	1 14c	26c 34c 14c 15c	6,499	30c Dec 12c Nov	85c Apr 32½c Apr 94c Dec
Canadian Breweries common	20 5334	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	600	44½ Feb 2234 Nov	59 Aug 33½ Apr	Delnite Mines Del Rio Producers	4.85	85c 85c 4.65 4.95 11 2c 13 2c		65c Nov 1.42 Jan 10c Dec	4.90 Aug 1.00 Apr
Preferred Canadian British Empire Olis1 Canadian Canadian Canadian	tie 66c	26 26 55c 67c	35,360	2438 Nov 45c Nov	33 1/2 Apr 95c Mar	Desmont Mining Corp Ltd	_1 8½c	7c, 8 ¹ 2c 1.42 1.55	61,000	6 2c Nov 1.40 Dec	20c Mar 1.75 Nov
Canadian Canners class A Canadian Celanese common \$1.75 preferred	* 1312	$\begin{array}{cccc} 14 & 14 & 12 \\ 13 & 13 & 12 \\ 27 & 27 & 19 \end{array}$	1,650 1,045 25	13 1/4 Nov 12 1/2 Nov 27 1/2 Nov	14 ³ 4 Nov 21 ¹ 4 Mar 37 Feb	Diadem Mines	_1 19c	15 %c 20c	27,000	12c Nov	93c Mar 39½ May
Canadian Collieries (Dunsmuir)	- 71 ₄ 7	718 712 618 7		678 Nev 6 Dec	1178 Mar 14 4 May	Dome Exploration2	50 9.60	30 32 9.10 9.90	5,370 10,175 5,200	28 Nov 5.50 Jan 12 Nov	10 Aug 157a Mar
Preferred Canadian Decalta Gas warrants	-1 80c -• 90c	76c 85c 80c 95c	4.950	70c Dec 30c Feb	95c Apr 94c Apr	Dome Mines Dominion Fabrics common on mon Foundry & Steel com	- 10 ³ 4	12 12 4 10 3 4 10 3 4 2.3 30 4	25	9 ³ 4 Feb 27 ¹ 2 Jan	10 ³ 8 Mar 35 ¹ 2 Aug
Canadian Devonian Petroleum Canadian Drawn Steel pfd		6.85 7.55 10 ¹ 4 10 ¹ 4		2.90 Jan	9.35 July	Dominion Magnesium Dominion Steel & Coal	1312	13 ¹ 2 13 ³ 4 20 ¹ 4 21	305 5,875	127 ₈ Jun 171/4 Jan	21 ½ July 25 July
Canadian Dredge & Dock Canadian Dyno Mines	* 19	19 19 2.25 2.3°	250	10 ¹ 4 Dec 16 ¹ 2 Nov 2.30 Dec	10 ³ 4 Dec 25 ³ 8 Mar 2.45 Dec	Dominion Stores Dominion Tar & Chemical com	1232	12 12 12 12	1,754	32 Jan 10½ Nov 7 Jun	18 4 July 9 Jan
Canadian Export Gas Ltd Canadian Food Products class A	. 8	5.10 5.50	850 3 100	4.30 Nov 8 Jan	7.50 May 834 Jan	Donalda Mines Donald Rope class B	1 350	30c 37c	23,850	26c Nov 13½ July	70c Apr 15 Feb
Canadian General Securities of A Canadian Homestead Oils Canadian Husky Oil			7 8,550	20 Nov 1.75 Nov	27 May 2.70 Aug	Duvan Copper Co Ltd	1 640	55c 66	c 112,400	37c Nov 15c Dec	3.05 Feb 47c Apr
Canadian Hydrocarbon Canadian Ice Machine class A	87 ₈	834 134 1014 111	1,060	115 Dec 712 Feb 11 Feb	12 1/2 Dec 13 1/8 July 12 1/4 Jan	East Amphi Gold		912c 10		71/2c Nov	137ac Apr
Canadian Oil Cos common 5% preferred	* 28 100		5,372	1934 Jan 9714 Dec	30 Aug 1071/2 Mar	East Malartic MinesEast Sullivan Mines	1.36	4.90 5.0	0 3,030	1.21 Nov 4.10 Nov	2.52 Jan 6.75 Mar 1.50 Jan
1953 warrants	11 ¹ 2 5 ³ 8	11 1 5 5 1	2 1,350 2 2,450	7 ³ 4 May 3.25 Jun	13 12 Aug 7 38 Aug	Eastern Metals	1 626	42c 45	c 20,290	55c Nov 26c Nov 2.80 Nov	1.08 Jan 7.70 Jan
Canadian Pacific Railway Canadian Petrofina Ltd preferred Canadian Pipe Lines and Petroleums	10 25	25% 25%	1 660	2938 Nov 2338 Feb 2.74 Feb	36 ½ Mar 31 July 4.60 July	Eastern Smelling & Refining Ltd_ Eastern Steel Products Economic Investment Trust	- a 7	6 36 3	7 1,410	4 Feb 34 Dec	8 Apr 40 Aug
Canadian Prospect1	6 3/3	4.25 4.5	0 400	4.00 Dec	6.50 July	Eddy Paper class A Elder Mines	20 5334	52 523 31c 33	2 012		68 ½ Jan 79c Apr 1.80 May
Canadian Thorium Corp Canadian Tire Corp common	. *	11c 12 110 11	c 7.500 0 15	712c Dec 91 Apr	14 ¹ 2c Dec 136 Aug	Elerich Mines Ltd commonEl Pen-Rey Oils	-1 356 -1 45	40c 45	c 63,650	9c Jan	1.20 July 36c Oct
Canadian Utilities 5% preferred	. 35	32 371	2 140	27 Nov	105 Mar 46 May	Emerald Glacier	1 36 16		c 55,000	15c July	31c Feb 57 Mar
Canam Copper Cty Canadusa Oil & Gas Reserves	a a	51c 51	le 1.000	41C NOV	19 Feb 1.80 Mar 2.15 Apr	Equitable Life Insurance \$5 Eureka Corp Excelsior Refineries	1 85 70	e 85c 96 c 54c 75	se 22,500 se 16,755	56c Nov 48c Nov	2.35 Mar 1.50 Feb
Can Eria Mines Canso Natural Gas	1 946 1 1.35	81c 98 1.35 1.4	Be 88,033 10 1.500	46c Nov	1.58 Apr 1.85 Sep	Explorers Alliance	45	e 43e 54	c 34,500	30c Nov	1.30 Aug
Cariboo Gold Quartz	1 2.00	1.75 2.0 52c 60	00 1,100 0c 500	1.75 Dec 47c Nov	3.20 Sep 90c Feb	Falconbridge Nickel Famous Players Canadian	151	1512 1	1,690	15 Nov	32 1/4 Apr 25 Jan
Cassiar Asbestos Corp Ltd	1 4.3	5 4.20 4.6	6,716	3.25 Nov	105a Mar 6.00 Apr 6.80 Dec	Fanny Farmer Candy	1.80	1.70 1.9	52,080	1.05 Sep 50c Sep	2.37 Jan 1.10 Dec
Central Pat GoldCentral Porcupine	1.5	5 1.25 1.6		1.00 Oct	6.80 Dec 1.61 Jan 26c Mar	Warrants Fargo Oils Ltd Farwest Tungsten Copper	.25c 2.9.	2.93 3.0 c 22c 25	15.746 3c 3,650	1.90 Feb 17c Nov	3.60 Apr 72c Jan 36 Apr
Charter Oils Chatco Steel pfd	10 2.4	2.24 2.6 4.00 4.0	50 66.039 00 100	1.50 Nov 4.25 Dec	2.50 Apr 7.00 Jan	Federal Grain class A Preferred	20	7 26½ 2 28¾ 28	25	25 Dec	313 Jan 62c Apr
Chateau Gai Wines	1	14 14	3 4 15	14 Dec	18 ¹ / ₄ Mar	Federal Kirkland	1 21	e 20c 2:	10,000	****	

CANADIAN MARKETS

						ENDED JANUARY 4					Č.
STOCKS	Priday Last Sale Price	Week's Range	Sales for Week			STOCKS	Friday 1 ast	Week's Range	Saies for Week		
Pa		Low High	Shares	Range for Low	High	Par		of Prices Low High	Shares	Range for 1	Year 1956 High
Fittings class A Fleet Manufacturing Ford Motor Co (US)		9 ³ 4 9 ³ 4 95c 1.00 52 53	1.100 396	9 Feb 85c Oct 51 May	12 July 2.00 Jan 59½ Oct	Loblaw Cos. pfd50	171/2	42 42 ½ 17 17 ½	804 315	39 Oct 1534 Nov	48 Mar 23 Mar
Foundation Co of Canada	103 21	103 104 21 22	524 210	102 Nov 18 Dec	137½ Jan 27¾ Apr	Class B* Loblaw Groc class A pfd30 Lomega Explorations1	2934	17 ³ 8 17 ¹ / ₂ 29 29 ³ / ₄ 9c 11 ¹ / ₂ c	740 245 $25,233$	15¾ Nov 28 Dec 6¾c Jan	237 Mar 321 Aug 26c Jun
Francoeur Mines Fraser Companies Frobisher Ltd common	34	13c 15c 33 34 2.76 2.85	12,000 325 21,090	7 ¹ 2 ^c Jan 30 ¹ 2 Nov	26c Jun 41 Aug	Long Island Fetroleums Lorado Uranium Mines	171ac	14c 18c 1.25 1.38	27,200 93,575	10c Jan 85c Nov	24c Aug 2.18 Feb
Debentures 100 Fruehauf Trailer Co	76	76 79 71 ₂ 71 ₂	70 200	2.4J Nov 78 Oct 7½ Dec	4.75 Apr 97 Jan 8½ Nov	Warrants Louvicourt Goldfield 1 Lowney (W M) 4	85c 17c	82c 85c 15c 18c	2,500 6,000	35c Nov	95c Dec 40c Feb
Gattwin Exploration	281 ₂ c	26c 28½c	23,000	20c Oct	54c Apr	Lyndhurst Mining Co	211 ₂ 71e	21 1 ₂ 21 1 ₂ 70c 77c 10c 10c	30,900 1,000	20 Dec 60c Nov 8c Jan	24½ Jan 2.50 Feb 17¼c Apr
Gatineau Power common 5% preferred100 Geco Mines Ltd	1047a	27 ¹ 8 27 ³ 4 104 105 16 ¹ 2 17 ¹ 8	510 70 3,775	26 ³ 4 Jun 100 Sep 14 ³ 4 Nov	32 Jan 112 Jan 24 Mar	Macassa Mines1 Macdonald Mines1	1.82	1.82 1.90	5,550	1.73 Nov	2.30 Mar
General Bakeries General Dynamics	5 55	5 5 54 56	100 343	4.90 Dec 45 ³ / ₄ Oct	7½ July 57 Dec	Mackeno Mines	59c 9c 35c	55c 60c 8 ¹ ₂ c 9c 33c 36c	26,000 12,600 40,580	5c Nov 30c Nov	1.51 Apr 24½c Feb 62c Aug
General Motors 12 General Petroleum Canada com Class A	6.10	41 ¹ / ₂ 42 ³ / ₄ 5.75 6.10 5.45 6.00	335 1,700 1,221	39 ½ May 4.70 Jan 4.65 Jan	49 Mar 7.00 Aug 7.00 Aug	MacLeod-Cockshutt Gold Mines 1 Macmillan Bloedel class B 8 Madsen Red Lake Gold Mines 1	21	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	$\frac{2,300}{1,420}$	1.00 Nov 281/4 Nov	1.63 Aug 48 Mar
Genex Mines Ltd Geo-Scientific Prospectors	1.01	20c 34c 1.01 1.08	22,500 5,566	17c Nov 80c Nov	64c Apr 3.90 Feb	Majartic Goldfields		1.92 2.25 8c 9c 1.45 1.59	4,400 14,500 7,660	1.70 Dec 6c Nov 1.08 Nov	2.70 May 21 ³ / ₄ c Feb 2.65 Feb
Giant Yellowknife Gold Mines Glenn Uranium Mines Goldale Mines	63c	5.20 5.75 63c 68c 20c 22c	11,294 12,748 4,500	4.30 Dec 48c Nov 18½c Dec	6.30 Jan 1.60 Apr 46c Feb	Maneast Uranium Ltd Maple Leaf Milling pfd100	13e 95	13c 14c 95 95	10,600	11c Dec 96 Nov	41c Jan 103 Jan
Gold Eagle Gold	14c 9 ¹ 9c	11c 14c 8c 10½c	17,700 103,500	10c Nov 5c Dec	36c Mar 13%c Jan	Marcon Mines Ltd Marigoid Oils Ltd	24c 10c 22c	19c 24c 9c 12c 17c 23c	17,935 $16,500$ $9,100$	17c Jan 8c Nov 18c Dec	49c Apr 36c Apr 47c Feb
Goldfields Uranium Goodyear Tire (Canada) com		1.70 1.82 21c 23c 135 144	3,905 6,000 24	1.50 Nov 18c Nov	5.00 Nov 60c Jan	Maritime Mining Corp	1 08	1.92 2.05 11 ½c 13 ½c	137.550 14,167	1.41 Nov 8c Dec	5.20 Apr 39c Apr
Granam Bousquet Gold Granby Consolidated	1	15c 16 ¹ 2c 11 11	4,600 1,500	132 July 12c Nov 12 ⁵ 8 Sep	170 Mar 45c Feb 18 Apr	Massey-Harris-Ferguson Ltd com	63a 84 60c	61/4 61/2 84 843/8 60c 60c	5,563 90 775	6 Nov 82 Dec 55c Oct	95/8 Mar 104 Feb
Grand & Toy 1		4458 4458 23c 2712c	13,700	15c Nov	64c Apr	Maybrun Mines	6 t 2 68e	6½ 758 63c 72c	471 71,020	6 Feb	95c Apr 8 Jan 2.20 Mar
Granduc Mines Great Lakes Paper	4.35 41	4.25 4.45 39 ¹ / ₄ 41	2,350 2,295	3.75 Nov 34 Nov	4.60 Jan 57 Apr	McColl Frontenac common Preferred 100 McInters Porcupins	041/.	58 1/8 60 1/2 93 94 1/4 75 76 78	792 55 460	4134 Jun 90 Nov 73 Nov	68 Aug 100 Feb
Great Northern Gas common Preferred5 Warrants	0 43	558 6 43 43 3.00 3.00	475 25 275	5 4 Nov 42 8 Aug 2.00 Nov	71/4 Jan 47 Feb 3.75 Aug	McMarmac Red Lake	25c 14c	25c 25c 12c 15c	5,000 26,200	73 Nov 22c Dec 10c Sep	95½ Mar 45c Aug 25c Apr
Great Plains Develop Great Sweet Grass Oils	1 40 ^{1/2} 1 1.30	$ \begin{array}{rrr} 38 \frac{1}{2} & 40 \frac{1}{2} \\ 1.02 & 1.30 \end{array} $	$2,280 \\ 80,950$	25 ³ 4 Jan 80c Nov	54½ Aug 5.85 Apr	McWatters Gold Mines	40c	33c 40e	19,500	15c Nov	70c Apr
Great West Coal class A Great West Saddlery Greyhawk Uranium	19	9 9 19 19 40c 44c	125 5 68,300	7½ Nov 19 Feb 32c Oct	11½ July 22% Mar 1.09 Feb	Medallion Petroleums1.25 Mentor Exploration & Dev50 Merrill Island Mining	200	$\begin{array}{ccc} 3.35 & 3.85 \\ 26\frac{1}{2}c & 31c \\ 1.95 & 2.05 \end{array}$	35,778 119,300	3.00 Nov 25c Dec 1.45 Nov	3.60 Nov 1.37 Jan
Guaranty Trust1 Guich Mines Ltd1	0 . 21	21 21 38c 50c	200 9,800	20½ Feb 28c Nov	23 Apr 1.49 Jan	Merrill Petroleum Mersey Paper 5½ pfd 56		13½ 14¼ 46½ 46½	13.300 4,080 40	113/4 Jan 48 Dec	4.60 Apr 22½ Mar 50 Oct
Gulf Lead Mines Gunnar Mines	1 191/2	12c 12½c 18¼ 19½	6,300 11,901	8c Nov 15 4 May	26c Apr 20½ Sep	Meta Uranium Mines. Mexican Light & Power com Preferred 13.50	15	20c 23c 14 5/8 15	21.100 835	13c Nov 12½ Nov	47c July 18 May
Warrants Gurney Products common Gwillim Lake Gold	t/a	10½ 11¾ 3.95 4.00 8c 10c	5,740 300 $36,501$	8.50 Mav 2.55 Nov 6½c Nov	123/4 Jan 6.00 Jan 29c Apr	Mexico Tramways 100 Midcon Oil & Gas		$\begin{array}{ccc} 12 & 12 \\ 11\frac{1}{2} & 11\frac{1}{2} \\ 69c & 82c \end{array}$	$ \begin{array}{r} 230 \\ 100 \\ 170,290 \end{array} $	10½ Dec 7 Dec 55c Nov	11 ½ May 11 ½ May 1.50 July
Gypsum Lime & Alab		2534 2634	€30	22 Nov	38 Aug	Midwest Industries Gas	1.36 3.40	1.28 1.40 3.25 3.40	25,508 5,194	81c Mar 23/4 Nov	3.20 Aug 5.70 Nov
Hallnor Mines Harding Carpets Hard Rock Gold Mines	4	3.00 3.00 7½ 7½ 10c 15c	100 110 12,603	3.00 Nov 6 Nov 8c Nov	3.50 Feb 9 Apr 22c July	Mill City Petroleums Milliken Lake Uranium Milton Brick	32c 1.64	27c 32c 1.60 1.75 3.20 3.25	9,172 43,600 900	24c Dec 1.10 Nov 3.00 Nov	45c Apr 2.80 Mar 5.00 Feb
Harrison Minerals Hasaga Gold Mines	1 46c 1 16c	44c 49c 15c 17c	125,300 $41,330$	25c Nov 12c Nov	1.70 May 24c Apr	Mining Corp	201/2	$\begin{array}{ccc} 10\frac{1}{2}c & 14c \\ 20\frac{1}{4} & 21\frac{1}{4} \end{array}$	$26,300 \\ 1,475$	8c Dec 17½ Nov	42c Jan 2938 Apr
Head of Lakes Iron Headway Red Lake Heath Gold Mines	1 1.00	9c 17c 95c 1.07 13c 17 ¹ / ₂ c	67,550	9c Dec 45c Nov 10c Feb	19½c Apr 2.06 Apr 39c May	Mining Endeavour Co Min Ore Mines Mogul Mining Corp	18c	30c 35c 18c 18c 1.86 2.05	32,850 $4,285$ $37,391$	27c Nov 15c Nov 1.50 Nov	94c May 3.95 Apr 3.95 Apr
Heva Gold Mines High Crest Oils Ltd	1 71/2C	7c 10c 27½c 35c	13,050 23,100	5c Dec 19c Jan	14½c May 50c Apr	Moneta Porcupine Montreal Locomotive Works	70c 13 ³ 4	65c 72c 13 ³ 4 13 ³ 4	7,500	60c Nov 143% Dec	90c Mar 18 ¹ 4 Jan
Highland Bell Highwood Sarcee Oils Hinde & Dauch (Canada)		85c 85c 27½c 30c 43¼ 43¼	1,000 4,000 120	70c Jan 12c Feb 42½ Nov	99c Dec 58c Apr 58 Jan	Multi-Minerals Ltd	4978	485 ₈ 497 ₈ 90c 95c	1,456 4,600	393/4 Feb 90c Dec	57 ¹ / ₄ Aug 1.83 Aug
Hollinger Consol Gold Home Oil Co Ltd	5 25 1/2	25 1/2 26		223/8 Feb	30 % Mar	Nama Creek Mines National Drug & Chemical com		75c 85c 10½ 11	6,510 553	50c Nov 10 % Nov	2.15 Mar 13½ Apr
Class B	•	$\begin{array}{cccc} 12 & 12 & 34 \\ 10 & 11 & 36 \\ 20 & 20 & 30 \end{array}$	3.598 4,257	10 1/4 Feb 10 1/8 Feb	16½ Aug 15¾ Aug	Freferred National Explorations Ltd	10 ² 4 49c	10 ³ 4 11 ¹ 8 45c 49c	$\frac{460}{25,400}$	1034 Nov 30c Nov	14 Jan 1.47 Feb
Howard Smith Paper common Hoyle Mining Hudson Bay Mining & Smelting	• 5.75	38 39 ³ 4 5.60 5.85 82 ¹ / ₂ 83		33¾ Dec 5.15 Nov 64 Jan	49 May 10 % Apr 97 ½ July	National Petroleum25 National Steel Car National Trust1	28 1/2	3.40 3.50 26 28½ 40½ 40½	1,500 235 5	3.10 Jan 25 Nov 38½ Feb	6.95 Mar 34 Apr
Hugh-Pam Porcupine Hughes Owens Co class A	1 30c	30c 30c 16 16	500 100	25c Nov 15 Aug	55c Aug 17 Apr	Nesbitt Labine Uranium New Alger Mines	66c	53c 70c 15c 19c	70.865 48.000	46c Nov 10c Sep	44 Apr 4.10 Feb 41c Apr
Huron & Eric Mtge2 Imperial Bank1		327 ₈ 327 ₈ 56 ¹ / ₄ 56 ³ / ₄	501	32 Dec 47 Nov	42 Feb 63 Aug	New Athona Mines New Bidlamaque Gold	47c	46c 49c 9½c 10c	4,250 2,500	37c Nov 8c Nov	93c Feb 31½c Feb
Imperial Oil Imperial Tobacco of Canada ordinary	5 56 ³ 4 5 11 ⁵ 8	55 57 ¹ 4 11 ³ 8 11 ³ 4	8,156 4,130	33 1/8 Dec 1078 Nov	62½ Aug 12½ Feb	New Bristol Oils New British Dominion Oil New Calumet Mines	2.15	72c 87c 2.06 2.22 47c 48c	7,800 13,700	75c Dec 1.75 Nov 38c Nov	2.08 Apr 3.25 Nov 1.30 Jan
Indian Lake Gold Industrial Accept Corp Ltd com	.1 20c	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	175 85,800 1,705	5 ³ 4 Oct 15c Jan 22 ⁵ a Nov	7 1/4 Apr 85c Feb 29 1/2 Sep	New Concord Develop50	2.25 31c	2.16 2.27 $24\frac{1}{2}c$ $31c$	6,257 4,900	1.50 May 19c Nov	2.55 Sep 59c Jan
\$4½ preferred 10 \$2¼ preferred 5	0 45	91 91 45 45	100 5	90 Dec 43 Dec	10234 Feb 5034 Mar	New Continental Oil of Canada New Davies Petroleum New Deini Mines 50	3	54c 59c 20c 22c 41c 42c	2,500 $8,000$	45c Dec 16c Jan 27c Nov	90c Mar 35c Feb 1.15 Apr
Inglis (John) & Co	n	4.85 558 1534 1534 678 9	150	4 4 Oct 14 3 Apr 6 Nov	17 Aug 20 Aug 7 Dec	New Dickenson Mines	1.43 19c	1.40 1.49 16c 19c	7,800 84,400	1.30 Nov 12c Nov	2.05 Jan 63c May
Preferred2 Inspiration Mining	18 ³ 4 1 80c	18 ¹ / ₄ 18 ³ / ₄ 75c 80c	2.920 15.677	17 Dec 60c Nov	18½ Dec 1.74 Jan	New Gas Explorations		1.35 1.45 18½c 20c	12,750	90c Nov	2.15 Apr 33c Feb
International Nickel Co common	0	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	465	78¼ Jan 115 Nov 28 Jan	110 Aug 131 % Mar 48 Dec	New Harricana New Highridge Mining	18c	18½c 20c 15c 18c 34½c 48c	4,759 18,600 60,500	13½c Nov 21c Nov	40c Apr 1.19 May
International Ranwick Ltd Interprovincial Bldg Credits com	1 40c	35c 40c 13 ³ 4 14	28.025	26c Dec 12 Jun	1.80 Mar 16 ³ 4 Jan	New Hosco Mines New Jason Gold	14c	17 1/2 c 17 1/2 c 12 c 14 c	2,000 25,033	13c Nov 8c Nov 11c Nov	50c Apr 54c Feb 33c Feb
Interprovincial Pipe Line Irish Copper Mines Ltd	.8	$ \begin{array}{cccc} 1.05 & 1.05 \\ 48\frac{1}{2} & 50 \\ 1.90 & 2.05 \end{array} $	6,240	80c Sep 27 ¹ / ₄ Jan 1.40 Nov	1.25 Oct 50 Aug 3.85 Feb	New Kelore Mines Newlund Mines New Manitoba Gold	35c	17 ¹ / ₂ c 21c 28c 36c 95c 1.00	77,400 $23,400$ $11,250$	20c Nov 40c Nov	1.14 Apr 1.49 Aug
Iron Bay Mines	.1 3.30	2.75 3.30 1.20 1.30	11.900	1.15 Nov 1.15 Nov	4.75 Apr 2.60 Mar	New Minda-Scotia New Mylamaque Explor	40c 11c	38c 41c 8½c 11c	7,900	23c Jan 8c Nov 8c Nov	98c Apr 27c Aug 17c Aug
Jack Waite Mining	1 68c	20c 20c 54c 68c		17c Nov 20c Nov	40c Mar 61c Dec	New Rouyn Merger New Senator Rouyn	1	9c 12c 11c 11c 8½c 9c		8c Nov 8c Dec 6c Nov	3112c Apr 20c Apr
Jaye Exploration Jeanette Minerals Ltd	.1 90c .1 37c	76c 96c 37c 44c	256,200 7,500	43c Nov 27c Nov	1.33 Apr 94c Aug	New Superior Oils Nickel Rim Mines Ltd	2.35 3.90	2.00 2.38 3.80 3.95 2.83 2.90	21,275	1.85 Dec 1.37 Jun 2.35 Nov	3.00 Apr 5.05 Jun 5.25 May
Jellicoe Mines (1939) Johurke Gold Mines Toliet-Quebec Mines	.1 11c	45c 54c 10½c 11c 65c 72c	8.100	9 1/4c Jan 8c Nov 40c Nov	48c Dec 34c July 1.59 July	Nisto Mines		10c 10½c	23,500	8c Dec	43c Apr
Jowsey Mining Co Ltd	22½c 70c	18c 25c 65c 72c	97,295 12,912	10c Nov 46c Nov	50c Apr 1.39 Aug	Nor Acme Gold Noranda Mines	42c 55½	$ \begin{array}{rrrr} 36c & 47c \\ 54\frac{1}{2} & 57\frac{1}{2} \\ 12c & 14\frac{1}{2}c \end{array} $	1,579	40c Nov 49¼ Nov 9c Nov	1.46 Jan 665 Aug 56c Jan
Jupiter Oils1		91/2 91/2		1.68 Nov 8 Dec	3.10 Apr 16½ Jan	Normetal Mining Normax Oil & Mines Ltd	6.00	5.90 6.10 1.20 1.40	$\frac{4,810}{170,922}$	5.25 Nov 46c Jan	7.90 Mar 2.00 Sep
Kerr-Addison Gold	1	10c 11c 1638 1634	4,000 2,375	8c Feb 15½ Nov	16½c Nov 22 July	Norsyncomaque Mining Northcal Oils Ltd	1 55c	48c 55c 60c 1.05 5.05 5.25	16,425	35c Nov 50c Dec 4.50 Jan	64c Sep 1.59 Aug 7.35 Aug
Kerr Lake Mines Keyboycon Mines Kilembe Copper	•	48c 48c 61/2 8c 2.50 2.55	4,600	35c Oct 6c Dec 1.80 Nov	94c May 13½c May 5.10 Mar	North Canadian Oils common5 Preferred5 Warrants	0 371/2	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	-80	34½ Nov 1.75 Nov	35 ³ 4 Sep 4.00 July
Warrants Kirkland Hudson Bay	90c 1 25c	98c 98c 25c 25c	7,039 20,900	50c Nov 15c Nov	3.20 Mar 95c July	North Inca Gold	7c 61c	6c 7c 56c 63c	7,300	5c Nov 55c July 80c Feb	14 ³ / ₄ c Feb 1.31 Mar 1.73 Oct
Kirkland Minerals Kirkland Townsite Kroy Oils Ltd 2	-1	1.12 1.25 15c 15 ¹ 2c 67c 1.03	4.500	1.02 Nov 14c Nov 70c Dec	2.09 July 49c Nov 2.75 Aug	North Rankin Northspan Uranium North Star Oil common	5.45	1.24 1.42 5.40 5.65 13 13 8	37,271 970	3.15 July 11½ Nov	5.90 Dec 17 ³ 4 May
Labatt (John) Ltd	• 10	1834 1914	2.935	19 Nov	24 Mar	Warrants5	5 % 39	5% 6 39 39% 3.50 3.50	544 300	4 ½ Nov 38 ½ Dec 2.50 Aug	9½ Feb 46½ Sep 3.00 Nov
Labrador Mining & Exploration Lake Cinch Mines Lake Dufault Mines	1 1.05	90c 1.05 1.60 1.83	16,300	17 Nov 55c July 1.45 Nov	25 Mar 3.75 Feb 3.55 Apr	Northern Cauada Mines Northern Quebec Power pfd	1.92	1.50 2.10 46 46	52,800 40	56c Jan 47½ Nov	2.30 Oct 53 Jan
Lake Osu MinesLake Osu Mines	1 12c	11c 12c 17c 17c	2,500 500	9c Nov 16c Nov	25c Apr 38c Jan	Northwestern Util pfd10 Norvalie Mines	0 82 1 22c	82 82 20c 22c	8.600	79½ Oct 14c Nov 24½c Nov	951 ₂ Mar 95c Anr 85c Apr
Lake Wasa Mining La Luz Mines	1 4.00	3.90 4.00 17c 17c 3.35 3.50	1.000	2.90 Nov 15c Dec 2.65 Feb	6.00 Jan 37c Feb 4.45 Apr	Nudulama Mines Ltd		33c 33c	125	6 1/2 May	8 Nov
Lamaque Gold Mines Laura Secord Candy	2.50	2.50 2.50 18 18	100 283	2.30 Nov 16 Nov	3.55 Jan 21 Jan	Obaska Lake MinesO'Brien Gold Mines	1 64c	7c 8c 60c 65c	9,000 6,120	5½c Nov 55c Nov 11½c Jan	27c Apr 1.30 May 41c Apr
Leiter Gold Lencourt Gold Mines	75c	75c 75c 80c 9c 11c	3.500	49c Nov 68c Feb 7½c Nov	1.00 Feb 1.08 Aug 41c Apr	Ogama Rockland GoldOil Selections Oka Rare Metals Mining	· 15 1/20	17c 21c 15c 16c 40c 80c	70,000	8c Jan 38c Nov	25c Oct 1.30 Jun
Liberal Petroleum	-1	11c 12c 2.40 2.80	3,700 30,580	10c Nov 1.75 Nov	35c Jan 3.65 Apr	Okalta Oils90	2.74 • 36c	2.20 2.74 28c 39c	17,830 894,300	1.78 Jan 15½c Nov 4c Jan	3.25 Aug 45c Apr 12c July
Little Long Lac Gold	- 2.02	1.84 2.10	15,800	1.29 Jan	3.35 Jun	Omnitrans Exploration	• 8c	7c 8c	21,000		

CANADIAN MARKETS

RANGE	FOR	WEEK	ENDED	JANUARY	i

Terepto Stock Exchange (Cont.) STOCKS	Friday Last Sale Price	Week's Range of Prices	for Week Shares	Range for	GE FOR WEE Year 1956
Ontario Jockey Club common	2.35	Low High 2.35 2.40	2.550	2.05 Dec	High 3.20 Apr
Warrants	70c 936	70c 79c 914 938	2,300 250	36c Aug 81/4 Sep	1.15 Apr 13 Mar
Class B preferred	934	9 ¹ / ₂ 9 ³ / ₄ 24 24	.50 25	8 2 Oct 23 May	12% Apr 281/2 Aug
Orange Crush	1238 2.60	12 4 12 4 2.60 2.60	11,880 660	8.20 Feb 2.50 Dec	19½ Apr 4.45 Jan
Orenada Gold	28c 30c	22½c 30c 26c 30c	37,425 12,159	19c Dec 26c Dec	57c Jan 94c July
sisko Lake Mines1		32c 3312c	4,401	22c Nov	63c Feb
acific Eastern1 acific Petroleum1	10 12 c 183 s	10c 12c 16 ¹ / ₂ 18 ⁵ / ₈	28,375 $18,235$	9½c Dec 12% Jan	16 1/2 c Nov 20 1/8 July
age Hersey Tubes	1031/2	99½ 105 44c 45c	1,800	77 Feb 41c Nov	106 Aug 78c Aug
an Western Oils1	91/2C	2012c 22c 9c 10c	15,000 16,000	19c Nov 8c Nov	43c Feb 23c Feb
arpec Milies	9c	7 ¹ 2c 9c 56c 60c	18,000 11,868	6c Nov	19c Jan 1.53 Mar
arker Drilling	90c	5 6 80c 1.00	$\frac{1,080}{24,117}$	434 Jan 50c Nov	6% Sep 1.90 Jan
aymaster Consol	1018	21c 22c 9.25 10 ¹ / ₄	10,500 4.545	21c Nov 7.85 Mar	39½c Jan 13 July
Pembina Pipeline common5	56 1/4	4912 57 4714 4714	4,085	23½ Jan 47 Oct	51½ Nov 53 Jan
ermo Gas & Oil pid2	2.40	2.27 2.45 28c 30c	132,150 2,000	1.80 Nov 20½c Nov	2.38 Sep 34c Apr
reruvian Oils & Mineral	1.35	1.15 1.25 1.30 1.45	1,410 102.755	1.08 Nov 90c Nov	3.40 Feb 2.25 Apr
hillips Oil Co Ltd1	1.56 1.20	1.35 1.60 1.19 1.25	20,350 3,600	1.20 Oct 1.00 Nov	1.75 July 2.25 Mar
Pitch-Ore Uranium1	90	1.66 1.66 8½c 9c	100 9,000	1.40 Nov 7c Nov	2.10 May 18c Feb
Nacer Development	70c	12-4 1314 62c 70c	1,152 25,600	11% Nov 55c Nov	14 % July 89c Mar
owell River	46 1/2	4234 4612	2,527 4,000	41½ Nov 40c Dec	62 1/4 Apr
owell Rouyn Goldower Corp	59c 55 ³ 4 4.85	55 5612	284 3,100	53½ Feb 3.00 Dec	68c Jun 70 Aug
rairie Oil Roy	7.15	8c 9c	8,000	5c Nov	6.90 Apr 23½c Apr
reston East Domel	6.75	6.75 7.00	7,350 4,415 5,000	5.38 Nov 4.50 Sep	8.30 Jan 9.40 Jan
Warrants rospectors Airways	2.70 1.32	2.35 2.70 1.26 1.40	5,000 2,300	1.20 Sep 1.05 Nov	5.40 Feb 2.45 Feb
rovo Gas Producers Ltd	1.95 16c	1.70 1.99 8c 16c	60,875 16,000	1.30 Nov 8c Nov	2.74 May 45c Aug
nuebec Chibougamau Gold1	1.65	1.35 1.68	73,655	95c Nov	4.85 Mar
nuebec Copper Corp1	1.10 12c	1.05 1.19 11c 12c	12,330 12,000	74c Nov 9½c Jan	3.50 Apr 32c Apr
webec Maniton Mines	9.75 65c	9.00 10 65c 65c	6,960 1,900	8 Nov 60c Nov	15 Apr 4.60 Feb
uenes Metallurgical	2.00 21c	1.81 2.08 21c 22c	29,800 3,500	1.70 Nov 15c Nov	4.60 Nov 30c Apr
quemont Mining	18	18 18 1/2	4,590	17 Nov	30 Mar
adiore Uranium Mines1	1.29 1.14	1.18 1.29 1.00 1.15	15,000 9,166	91c Nov 99c Nov	1.80 Jan 2.50 Mar
are Earth Mining Co Ltd1	1.03 1.67	96c 1.04 1.60 1.75	11,350 29,395	80c Nov 1.14 Nov	6.05 Apr 2.85 Jan
eeef Explorations Ltd1	16c	14½c 16c 1.98 2.00	60,200	8½c Jan 1.75 Dec	27c Mar 2.70 Apr
tegent Refining1	19	185/8 19 2.05 2.20	1,796 300	10 Jan 2.05 Nov	26 Aug 2.70 Feb
texspar Uranium1 to Rupununi Mines Ltd1	19½c	38c 44c 15c 20c	8,500 47,699	19c July 10c Nov	75c Apr
tix Athabasea Uranium	16c	60c 64c 16c 17 1/2c	5,900 41,500	45c Dec 9c Nov	1.20 Apr
tockwin Mines 1 tockwin Petroleum Ltd 50c	22c	21c 23c 80c 80c	3,282 3,432	13½c Nov 70c Nov	26c Feb 70c Jan
oe (A V) Can Ltd	17½ 10½c	17 1/8 17 1/2	1,277	16 Nov	1.50 Nov 18 % Oct
toxana Oile	90 6834	81/c 10c	132,535 18,550	7½c Dec	24 ³ 4c Jan 18c Apr
toyal Bank of Canada 10 toyal Oak Dairy class A	11	68 68% 11 11	1,999	56 1/4 May 11 1/8 Mar	68 Aug 111/4 Jun
coyal Cak Dairy class A	163/8	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	4,820 270	12½ Feb 26 July	18 1/4 Aug 33 1/4 Jan
Russell Industriese	123/8 14c	111/4 123/6 12c 16c	1,188 59,000	10 Nov 11c Nov	14½ Jan 24c Jan
t Lawrence Corp new com*	181/2	1712 1834	3,670	15½ Dec	18 Dec
5% class A preference 1 t Lawrence Cement class A		97 97 1578 1578	155 300	95 1/8 Nov 15 1/2 Dec	102 % July 18 Apr
an Antonio Gold	30c 61c	28c 30c 61c 63c	$\frac{31,500}{2,875}$	22c Nov 51c Nov	1.19 Mar 1.47 Jan
and River Gold1	16c 1.71	15½c 17c 1.24 1.73	30,500 35,300	8c Nov 1.20 Dec	30c Aug 3.90 Mar
askatchewan Cement1 curry Rainbow Oils Ltd50c	2.35 4.25	2.35 2.40 3.15 4.25	2,100 30,500	2.00 Jun 1.75 Jan	3.25 July 3.90 Sep
Security Freehold Petroleums	85	3.60 3.85 83 ³ 4 85	47,000 347	2.55 Mar 68 Jan	5.10 Aug
Class B preferred 50 heep Creek Gold 50		47 ³ 4 48 1.10 1.10	400 1.100	46 Nov	54 1/4 Mar
neeritt Gordonl	7.95 1038	7.75 8.10	34,514	6.00 Nov	2.25 May 10 1/4 Apr
Preferred25	25 1/2	25 2512	825 55	9 Aug	11½ Nov
Voting trust	22 22	22 22 22 22	315	20 Nov 21½ Dec	29 1/4 Mar 28 1/2 Apr
Sigma Mines Quebec1 Silanco Mining1	4.55 10c	4.50 4.55 8c 10c	$\frac{300}{21,800}$	4.40 Dec 8c Nov	5.40 Mar
Bilver Standard Mines50c	90c 50c	90c 98c 47c 52c	18,215 9,000	68c Dec 30c Nov	27c Jan 1.70 Apr 80c May
Silverwood Dairies class A	10 1/2 20	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	240 692	10% Oct 16% Feb	13½ Jan 25 July
Siscoe Mines Ltd1	70c				
Slater common	171/2	67c 71c	5,400 900	52c Jan 14 Jan	1.16 May 18 Oct
Souris Valley Oil	13c 28c	12½c 15c 25c 30c	6,100	11c Nov 18c Oct	31c Feb 56c Oct
Southern Union Oiss1		49 49 49c 60c	7,300	30 ½c Nov	56 Aug 90c Feb
Stadacona Mines	29c 27c	25 ¹ 2c 30c 27c 27c	5,200 1,000	16½c Jan 21½c Nov	60c Apr 55c Feb
Standard Paving & Materials Stanley Brock class A	$\frac{36}{7\frac{1}{2}}$	$ \begin{array}{ccc} 36 & 36 \\ 7\frac{1}{2} & 7\frac{1}{2} \end{array} $	50 25	31 Nov 8 Nov	42½ Apr 9½ May
Stanwell Oil & Gas	11e	61c 70c 10c 12c	5,250 17,500	55c Jan 8c Nov	89c Feb 2024c Feb
Steel of Canada	25 71	23% 26% 70¼ 71½	2,935 2,916	22 Jan 571/4 Jan	281/2 Apr 80 Mar
Steep Rock Iron Mines	9120	8c 912c	6,500 19,225	7½c Nov 15½ Jan	18c Apr 245% Aug
Stanleigh Uranium Corp	3.60	3.00 3.60 40c 50c	41,675	2.10 Nov 25c Nov	3.25 Dec 1.20 Apr
Sullivan Cons Mines	100	9c 10c 3.60 3.80	15,400	61/2c Nov	22 1/2c Feb
Warrants	5	5 5	9,230 150	3.25 Nov 5 1/4 Nov	6.70 May
Supertest Petroleum ordinary ** Burf Inlet Cons Gold 50e	1.75	1.75 1.75 17 17 ¹ / ₄	3,650	1.50 Dec 15½ Nov	3.50 Aug 26¼ Feb
Switson industries	200 446	7c 8c 4.50 4.60	7,600 400	7c Nov	20c Apr 10 Apr
Tamblyn common	1.29	1.25 1.35	38,500	90c Nov	1.48 Dec
Preferred	431/2	3812 3812 4312 4312	325 5	39 Oct 44 Sep	44 July 50 Feb
Tandem Mines1		10 ¹ 2c 11c 35c 39c		6c Nov 28c Dec	17c Oct
Touler Decrees					
Taylor Pearson common Teck-Hughes Gold Mines 1 Temagami Mines	91/2	9 93 ₄ 1.55 1.75	325	9 Sep 1.30 Nov	11 Jun 2.75 Apr

STOCKS	Last	Ra	nge	for Week		
-	Sale Price		Tices	Shares	-	Year 1956
Par		Low	High		Lou	Htyre
exas Calgary25c	85c 1.02	64c 90c	86c 1.05	124,900 24,000	46c Nov	1.33 F 3.00 F
itera Maries1	33c	612C	34c	313,300	13c Oct	54c F
ombill Gold Mines	20c	19c	20c	15,500	14c Nov	58c F
forbrit Silver Mines1	41c	40c	41c	2,900	31c Nov	1.25 M
forunto Dominion Bank10	471/2	4534	4734	2,843	40 Jun	56 12 A
Foronto General Trusts20	1	19	19	240 353	16 1/4 Jan 31 34 Dec	24 A
oronto Iron Works class A	** **	2212	221/2	150	1812 Nov	40 M 24 M
Towagmac Exploration1	14c	1312C	14c	3,000	912c Nov	32c J
racers Finance class A	3934	3912	40 1/2	735	39 Nov	481/2 S
4 % preferred100		88	88	30	90 Nov	102 J
5% preserved 40	1 00	421/2	4212	115	41 Dec	49 F
rans Ganada Explorations Ltd. 1	1.26 2.40	2.15	1.35 2.40	9,121	75c Nov 1.55 Nov	2.50 A 2.70 A
rans Mountain Oil Pipe Line	114	111	120	8.784	441's Dec	11434 D
ranscontinental Resources		27c	29c	2,290	23c Nov	53c A
rans Prairie Pipeline	1958	19	19%	4,475	8 Jan	21 1/8 M
riad Oil	8.85	7.95	8.85	36,679	51/2 Jun	12 A
Frinity Chibougamau1	28c	47c 24c	50c	1,940 7,950	32c Dec 24c Dec	52c C
Jltra Shawkey Mines1	-	26c	28c	5,399	20c Dec	35c N
Inton Gas of Canada	64	6234	64	996	461/2 Apr	66 A
nion Mining Corp1	20c	19c	20c	10,000	15 1/2c Nov	37c M
inited Aspestos	6.10	5.80	6.30	6,200	4.40 Nov	8.60 F
Inited Corps Ltd class A		191/4	29½ 19¼	300	2834 July	3012 A
nited Estella Mines1	12 1/2 c		12 12 c	3,300	1914 Dec 11c Nov	36c J
nited Fuel Inv class A pfd50	59	59	5912	55	57 1/2 July	62 F
Class B preferred 25	42	39	42	190	2834 Apr	
nited Keno Hill	6.40	6.00	6.40	3,138	5.55 Dec	7.85 J
nited Montauban Mines1	16c	14c	17c	12,000	13c Nov	40c J
nited Oils	1.97	1.76	2.10	104,156	1.45 Nov	2.98 M
nited Steel Corp	16% 24%	165a 2334	1634 2438	$\frac{330}{2,579}$	14½ Jun 18½ Oct	18 A 2458 I
pper Canada Mines1	030	63C	87c	6,850	65c Dec	1.34 A
anadium Alloys		3.50	3.50	200	2.75 Dec	51/2 N
andoo Consoi Expiorations Ltd1	20c	17c	23c	69,300	10c Nov	60c N
entures Ltd	3933	38 325	407s 325	5,488 100	31½ Nov	49 A 5.50 M
ico Explorations	325 26c	21c	26c	68,850	2.75 Nov 15c Nov	1.92 J
iolamac Mines1	1.40	1.25	1.50	22,658	1.05 Nov	3:40 J
rirginia Dare preferred 25	121/2	121/2 60c	12½ 64c	1,000	12 1/2 Dec 41c Nov	1512 J 95c A
Vainwright Producers & Ref1		2.95	3.50	595	2.50 Oct	4.75 A
Waite Amulet Mines	1314	131/4	1334	585	12 Nov	151/4 3
Valker G & W	69	68	691/4	1.337	61 1/4 Nov	743/4 N
Vaterous Equipment	181/2	18	181/2	890	111/2 Jan	191/2
ayne Petroleums Ltd	70c	68c	70c	64,890	60c Dec	73c
lebb & Knapp Canada Ltd1	Top 100	340	340	400	2.80 Dec	2.85
Verner Lake Nickel1		38c		3,500 18,500	33c Nov 21c Nov	79c J
Veapac Petroleums Ltd	20c	17c		35,154	13c Dec	40c J
Vest Malartic Mines1			10120	36,500	8c Dec	31e J
Vest Maygill Gas Oil		1.15	1.18	1,600	1.00 Oct	1.70 M
estern Decalta Petroleum1		1.76	1.95	150,162	1.30 Feb	2.04
Warrants Vestern Grocers class A	63c	3612	65c 36½	41,450 25	20c Apr 34 Nov	60c
Vestern Naco Petroleum	-	1.15	1.25	5,600	70c Feb	1.50
Vestern Plywood Co class B	17	17	17	20	1612 Dec	22
feston (Geo) chass A	1878	1814	19	1,035	17% Oct	351/4
Class B	191/2	19	1912	1,191	18 Oct	361/2
Preferred 100 Vhite Pass & Yukon		90 1038	90 1038	25 225	88 1/2 Nov 75/8 Dec	10414
Villroy Mines	2.65	2.58		10,400	1.70 Nov	3.40
Warrants		1.70		500	1.50 Nov	1.84
Wrich Petroleums1		2212c		22,604	21c Nov	68c
Viltsey Coghlani	14c	12c		12,500	10c May	18c
Vinchester Larder		90		3,000	7½c Dec	16½c
Vindward Gold Mines1	2312c	2212C	27c	60,550 $3,774$	93's Nov	52c 15½ N
Voodgreen Copper	1.20	1.10	1.23	9.250	1.05 Dec	1.30
right-Hargreaves		1.40		11,720	1.34 Nov	2.07
ale Lead & Zinc1		35c		37,000	28c Oct	55c
Yankee Canuck Oil 200		1.75		23,200 5,620	10c Nov 1.35 Nov	25c 3.00
Yukeno Mines		7e		1,000	5c Nov	14c N
Senmac Metal		230		26,900	17c Nov	70c .
Culapa Mining1		400	45c	3,000	36c July	60c

Toronto Stock Exchange - Curb Section

		-						
	Canadias	· Fun	ds					
STOCKS	Friday	***	ek'e	Sales for Week				
BIOCKS	Sale Price			Shares	Ra	nge for	Year 19:	56
Par		Lnw	wigh		Lo			
Andian National Corp	5.00	4.75	5.00	200	4.50	Dec	8.00	Apr
Anglo Canadian Pulp & Paper	371/2	3716	3738	275	3214	Nov	- 51	Mai
Anglo Newfoundland Develop5		978	101/8	700	91/4	Nov	13%	Au
Asbestos Corp		32	33	75	32	Dec	45	Mar
Brown Co1		161/a	163%	294	15	Nov	241/2	Apr
Bulolo Gold Dredging5		3.95	4.10	2.265	3.90	Dec	6.00	Jan
Canada & Dominion Sugar*		2215	221/2	365	20	Nov	25	Feb
Canadian Industries common		1834	1915	865	15	Dec	24	Jan
Canadian Marconi		3:60	3.60	400	3.20	Nov	6%	Jar
Canadian Westinghouse		3912	40	50	35 1/2	Nov	52	Jar
Coast Copper5		4.00	4.00	100	4	Dec	141/2	May
Consolidated Paper		3834	391/8	1,745	331/2	Jan	471/2	July
Dalhousie Oil*	NO. 100	19c	19c	500	15c	Dec	29c	Aug
Dominion Bridge		1938	1958	1,255		Nov	24%	
Dominion Glass common*		51	5112	50	3212	Oct	53	No
DuPont of Canada Securities com	I was	19	20	1,700	17	Dec	29	Ap
Gaspe Copper Mines1	an. 100	3712	371/2	200	32	Nov	56	4 "
Hayes Steel Products		28	28	25	27	Jun	41	Aug
International Paper common		103	103	113	961/2	Nov .	142 1/2	Ma.
International Utilities5		461/2	48	205	38%	Jan	5634	Juk
Interprovincial Utilities		101/2	101/2	100	101/8	Nov	1312	Feb
Loblaw Inc6		6934	6934	55	66	Oct	90	Jan
Minn & Ontario Paper2.50		3114	3212	600	29	Nov	42	Ap
Ogilvie Flour common		34	3534	65	31	Dec	52	Jan
Pato Consolidated Gold Mines1		4.55	4.70	1,413	4.35	Oct	6.75	
Pend Oreille Mines1		3.20	3.40	400	2.75	Nov	5.15	
Price Bros		58	59	290	50	Feb	771/2	
Ridgeway Corporation15		4078	407	75	37	Dec	54 1/2	
Third Canadian Gen Inv Trust	,	51/2	51/2	1,000	51/4	Mar		Jai
Yukon Consolidated Gold Corp1		55e	55c	1,075	51c	Nov	72c	Aug

FOOTNOTES FOR OUT-OF-TOWN AND CANADIAN MARKETS

- No par value.

 Odd lot sale (not included in year's range).

 Deferred delivery sale (not included in year's range).

 Selling ex-interest.

 Flat price.

 Cash sale (not included in year's range).
- t Ex-liquidating dividend.
 (Un) Admitted to unlisted trading privileges.
 wd When delivered.
- wi When issued.
- x Ex-dividend.
 y Ex-rights.
 z Ex-stock dividend.

NATIONAL LIST OF OVER-THE-COUNTER SECURITIES

Quotations for Friday, January 4

The following bid and asked quotations are obtained from the National Association of Securities Dealers, Inc. and other selected sources. They do not represent actual transactions. They are intended as a guide to the range within which these securities could have been sold (indicated by the "bid") or bought (indicated by the "asked") at the time of compilation. Origin of any quotation furnished on request. The "National" list is composed of securities which have a wide national distribution.

		_		nave	a wide
Indi	ustri	als a	nd Utilities		
Par	Bid	Ask	Par	Bid	Ask
Aerovox Corp1	434	53a	Green Mountain Power Corp 5	15%	163%
Aetna-Standard Engineer Co_1 Air Products Inc1	32 12 27 1/2	34 8 29 8	Gruen Industries Inc1 Gulf Coast Leaseholds Inc20c	101/2	11 ¹ ₂
American Barge Line Co5	3434	3714	Gulf Interstate Gas Co	911	978 818
American Box Board Co1 American Express Co10	34 1/4 32 7/8	37 34 7/8	Gulf Sulphur Corp10c Gustin-Bacon Mfg Co new2.50	2934	32
Amer Hospital Supply Corp4 American-Marietta Co2	32 481 ₂	345 ₈ 515 ₈	Hagan Corp1	3712	40 1/8
American Pipe & Const Co1	x231/4	25 10	Haile Mines Inc25c	4	41/2
American Window Glass Co_121/2	24 24	26 4	Hanna (M A) Co class A com_10 Class B common10	117	124 127
Amphenol Electronics Corp1 Anheuser-Busch Inc4	19 ¹ 4 18 ³ 4	2012	Haskelite Mfg Corp5 Hoover Co class A21/2	291/2	8 ³ 4 32
Arden Farms Co common1	131/4	1414	Hudson Pulp & Paper Corp Class A common1		
Partic preferred	45 4 23	48 1 2 24 3 8	Hugoton Production Co1	76	29 1/4 80 1/4
Arkansas Missouri Power Co5 Arkansas Western Gas Co5	23 17 1/2	24 % 8 18 % 8	Hycon Mfg Co10	2 16	314
Art Metal Construction Co16	34	363a 405a	ITE Circuit Breaker 5 Ideal Cement Co 10	71 1/2	3938 7514
Avon Products Inc10 Aztec Oil & Gas Co1	3734 1778	19 a	Indian Head Mills Inc1	9	101/2
Bareco Oil Co1	65a	718	Indiana Gas & Water Co International Textbook Co	20 ¹ ₂	22 39 ³ 8
Bausch & Lomb Optical Co_10	71s	778 2058	Interstate Bakeries Corp1 Interstate Motor Freight Sys_1	201/4 13	22 14
Bell & Gossett Co10	12	1234	Interstate Securities Co5	14 'a	15%
Berkshire Hathaway Inc5	9	1078	Investors Diver Services Inc Class A common1	64	63
Beryllium Corp* Bingham-Herbrand Corp1	41 1/4	45 16 15 3 a	Iowa Electric Lt & Pow Co5 Iowa Public Service Co5	29 1 2 16 1/a	31 1/4 17 1/8
Black Hills Power & Light Co1	23	245 4	Iowa Southern Utilities Co15	2218	2358
Black, Sivalls & Bryson Inc com 1 Bowser Inc \$1.20 preferred_25	24 1/4 16 3/4	25 's 18	Jack & Heintz Inc1	113a	1234
Brown & Sharpe Mfg Co10 Brunner Mfg Co1	26 1/8 658	277a	Jervis Corp1	1118	12
Buckeye Steel Castings Co	3312	36'8	Jessop Steel Co	7 ³ 4	858 2014
Bulleck's Inc10 Burny Corp1	40 ½ 1378	43 14 1478	Kaiser Steel Corp common1	48	513 ₈
California Oregon Power Co_20	301/2	321/2	\$1.46 preferred* Kalamazoo Veg Parchment Co_10	22 5 8 38	2418 4078
California Water Service Co_25 Calif Wat & Telephone Co_12½	39 20	4158 2114	Kansas City Public Serv Co1	334	41/2
Canadian Delhi Petrol Ltd_10c Canadian Superior Oil of Calif_1	814 1534	878 1634	Kansas-Nebraska Natural Gas_5 Kearney & Trecker Corp3	34 1/4 10 1/2	37
Carpenter Paper Co1	30	3812	Kellogg Co50c Kendall Co16	32 ³ ₄ 36 ³ ₄	3478 3938
Ceco Steel Products Corp10 Cedar Point Field Trust ctfs	512	6	Kentucky Utilities Co10	2438	26 1/4
Central Ill Elec & Gas Co312 Central Ill Elec & Gas Co10	16 ⁴ ₂ 31	17 ¹ / ₂ 33	Keystone Portland Cem Co3 Koehring Co5	33 1/4 22 1/2	355 8 243 8
Central Indiana Gas Co5	1234	1334	L-O-F Glass Fibers Co5	1434	1578
Central Louisiana Electric Co_5 Central Maine Power Co10	33 215s	23 8	Landers Frary & Clark25 Lau Blower Co1	1734 658	1974
Central Public Utility Corp6 Central Soya Co	19 78 30	21 4 32 4	Le Cuno Oil Corp10c	438	5 's
Central Telephone Co10 Central Vt Pub Serv Corp6	20 1634	21 1/2 1713	Lilly (Eli) & Co Inc com el B_5	32 501/4	34 1/8 53 1/2
Chattanooga Gas Co	57s	698	Lithium Corp of America1 Lone Star Steel Co	42 1/4 26 3/4	45 % 28 %
Citizens Util Ce com cl A_33\sc mmon class B33\sc	127a	1378 1378	Lucky Stores Inc11/4 Ludlow Mfg & Sales Co	1158	121/2
Collins Radio Co A com	9 271/2	938 2958	Macmillan Co	3112	34 1/8
Class B common	271/4	2336 2734	Madison Gas & Electric Co16	42	4518
Colonial Stores Inc 242 Colorado Interstate Gas Co 5	76	7912	Mallory (P R) & Co1 Manning, Maxwell & Moore		4734
Colorado Milling & Elev Co1 Colorado Oil & Gas Corp com_3 \$1.25 conv preferred25	19 171/8	21 18 1 a	Maremont Automo Prods Inc_1	26 ³ 4	2878 1334
\$1.25 conv preferred25 Commonwealth Oil Ref Co Inc. 2c	30 8	3212 878	Marlin-Rockwell Corp1 Marmon Herrington Co Inc1		191 ₈ 161/2
Connecticut Light & Power Co.	71/2	21	Maryland Shipbldg & Dry Co_50c	33	3538
Continental Transp Lines In 1 Copeland Refrigeration Corp 1	14	15	McDermott (J Ray) & Co Inc_1 McLean Industries	834	5216 93p
Cutter Laboratories com vtg1	558	5314 63a	McLean Trucking Co cl A com_1 McLouth Steel Corp21/2		934 4234
Common Ltd vtg	5 a	63a	Meredith Publishing Co5 Michigan Gas Utilities Co5	2814	303B
Delta Air Lines Inc	14 12 27 12	151 ₂ 293 ₄	Miehle Ptg Press & Mig Co		21%
Dentists' Supply Co of N Y_2'2	157a	171 a	Class A common71/2 Miles Laboratories Inc	2434	26 1/2 21 1/2
Detroit & Canada Tunnel Corp 5 Detroit Harvester Co		18 0	Minneapolis Gas Co	265g	28 3 8 19 3 8
Detroit Internat Bridge Co1 Di-Noc Chemical Arts Inc1	17 1/2 12 3 4	19 ¹ d 14 ³ s	Miss Vailey Barge Line Co1	1434	16
Disney (Walt) Productions 2½ Doeskin Products Inc1	2014 834	2134	Mississippi Valley Gas Co		2134
Donnelley (R R) & Sons Co. 5	263 R	2818	Missouri Utilities Co	26	28 1/4
DuMont Broadcasting Corp1 Dun & Bradstreet Inc1	27 4	8 293ε	Mountain Fuel Supply Co1	26	27%
Dunham Bush Inc Dynamics Corp of America	11%	1212	National Aluminate Corp2 \(\frac{1}{2} \)		347a 183a
\$1 preference2	15	16 1 a	National Homes Corp A com_50	1614	1734
East Tennessee Nat Gas Co1 Eastern Industries Inc50c	91/2 1138	10 ¹ 8 12 ³ 8	Class B common50 National Shirt Shops of Del	1 124	17 137 ₃
Eastern Utilities Associates_10	34 a	36 1/8	New Eng Gas & Elec Assoc Norris Thermador Corp50		19 1/8 14 1/8
El Paso Electric Co (Texas)* Emhart Mig Co712	42 ³ 4 35	457a 3734	Nortex Oil & Gas Corp North American Coal	1 91/2	10 1/4 20 1/8
Empire State Oil Co	85 a	938	North Penn Gas Co	5 123	1338
Fairmont Foods Co* Fanner Mig Co1	22 8 1038	2334	Northeastern Water Co \$4 pfd_ North Indiana Pub Serv Co	* 3612	$\frac{68^{1}_{2}}{38^{3}_{4}}$
First Boston Corp10 Fluor Corp Ltd2\frac{1}{2}	50 ³ 4 16 ⁵ 8	54 1734	Northwest Production Corp Northwestern Pub Serv Co		1714
Foote Bros Gear & Mach Corp_2	171/8	18%	Old Ben Coal Corp		
Frote Mineral Co	17 /8	19 4	Opelika Manufacturing Corp	5 14 4	15"8
Garlock Packing Co1	34	3634	Oswego Falls Corp Otter Tail Power Co	5 27 5 27	28° 8
Gas Service Co10	24	2512	Pabst Brewing Co		
General Amer Oil Co of Texas5 General Controls Co	1958	38 4	Pac Northwest Pipeline Corp_ Pacific Power & Light Co6!	2 30 5	
General Crude Oil Co21/2 Genl Tele Co of the Southwest		42	Pan American Sulphur Co70 Pickering Lumber Corp3		271
5½% preferred20 Giant Portland Cement Co1	191/4	2139	Pigeon Hole Park Inc (Wash) _ Pioneer Natural Gas Co	1 338	4
Giddings & Lewis Mach Tool Co 2	3034	33	Plomb Tool Co	1 15	1614
Great Western Financial Corp 1 Green (A P) Fire Brick Co5		39 27 ⁷ 8	Plymouth Rubber Co Polaroid Corp		118
1					

We make Markets in two out of every three of the Industrial & Utility Stocks quoted in the above National list of Over - the - Counter Securities.

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					1000
Par	Bid	Ask	Par	Bid	Ask
Portland Gas & Coke Co19	331/4	353a	Tampax Inc1	311/2	3416
Portland General Electric Co_71/2	2334	2414	Tekoil Corp	93/4	101/2
Potash Co of America5	3434	3712	Tennessee Gas Transmis Co5	301/4	3214
Producing Properties Inc10c	81/4	9	Texas Eastern Transmis Corp_7	25 1/4	263/4
Pub Serv Co of New Hamp 5	163/8	1734	Texas Gas Transmission Corp.5	215/8	23
Pub Serv Co of New Mexico 5	13%	147/8	Texas Ill Nat Gas Pipeline Co_1	2034	22½
Punta Alegre Sugar Corp1	177a	1914	Texas Industries Inc1	61/2	7
Dans Matala Com of Assertant			Texas Natural Gasoline Corp_1	60	641/2
Rare Metals Corp of America_1	43/8	5 1/a	Thermo King Corp	71/2	81/a
Republic Natural Gas Co2	38	405 H	Three States Nat Gas Co1	73/4	81/4
Richardson Co12½	14	15 1/8	Time Inc	6834	72
Riley Stoker Corp	1934	21 1/2	Tokheim Corp	28 1/2	30 %
River Brand Rice Mills Inc. 31/2	181/4	19 %	Topp Industries Inc1	9	934
Roadway Express class A25c	9	934	Towmotor Corp1	27	293/8
Robbins & Myers Inc	50 1/2	55	Tracerlab Inc1	7	7%
Robertson (H L) Co1	69	7334	Trans Gas Pipe Line Corp 50c	181/8	1914
Rochester Telephone Corp10	181/4	191/2	Tucson Gas Elec Lt & Pwr Co_5	2934	3134
Rockwell Manufacturing Co2\frac{1}{2}	4734	50 %	- HE - HE - HE - HE - HE - CO_S	2974	3174
Roddis Plywood Corp1	121/4	137a	U S Borax & Chemical Corp 1	471/2	50%
Ryder System Inc5	171/2	191/8	United States Sugar Corp1	1734	193a
Searle (G D) & Co2	381/2	411/8	United States Truck Lines Inc_1	21	23
Seismograph Service Corp1	1234		United Utilities Inc10	2038	2134
Sierra Pacific Power Co71/2		14 1/8	Universal Match Corp121/2	273/4	301/8
Skil Corp	21 1/4	22%	Upper Peninsular Power Co9	28	30 La
Smith, Kline & French Lab 33 1/3 c	26	281/4	Utah Southern Oil Co214	121/4	1370
South Shore Oil & Devel Co_10c	571/4	601/2		1274	1378
	1534	17	Valley Mould & Iron Corp 5	4334	46%
Southeastern Pub Serv Co10c Southern Calif Water Co5	101/2	111/4	Vanity Fair Mills Inc5	123/8	131/2
Southern Colorado Power Co*		141/4	Vitro Corp of America 50c	2114	2234
Southern Nevada Power Co1	1334	14 7/a	Wagner Pleatric Com	4.0	401/
Southern New Eng Tele Co_25	391/8	18 1/8 41 3 n	Wagner Electric Corp15	40	421/2
Southern Union Gas Co1	24 1/2	26	Warner & Swasey Co1 Warren Brothers Co5	3034	33
Southwest Gas Producing Co_1				51	55
Southwest Gas Froducing Co_1 Southwestern States Tele Co_1	838	91/4	Washington Natural Con Co.	47	5038
Speer Carbon Co2\(\frac{1}{2}\)	1778 3234	19 1/a 35 1/a	Washington Natural Gas Co10 Welex Jet Services Inc1	143/4	16
Sprague Electric Co2½	35	373/4		371/4	40 1/s
Staley (A E) Mfg Co10			West Point Manufacturing Co_5 Western Lt & Telephone Co_10	1634	1778
Stanley Home Products Inc	25 1/8	2673	Western Massachusetts Cos1	33	351/8
Common non-voting5	33	3634		407/8	12'4
Starley Works25	4434	4734	Western Natural Gas Co1	1134	
Statler Hotels Delaware Corp_1	81/2	91/8	White Eagle Oil Co10c	13%	143/8
Strong Cobb & Co Inc1	5	558	Whiting Corp	16	17%
	241/4	26'4	Williams & Co Inc 21/2	32	35 %
Struthers Wells Corp2 ½ Stubnitz Greene Corp1	13 1/2	14 1/2	Wisconsin Pow & Light Co_10	261/4	27%
			Wood Conversion Co	17	18%
Suburban Propane Gas Corp_1	1554	16%	Wurlitzer (Rudolph) Co10	10	11
Suntide Refining Co	7%	8 1/4	Wyandotte Chemicals Corp1	35 1/4	373/4
Sutton (O A) Corp Inc1	6 1/8	65 ₈	Zapata Off-Shore Co50c	151/2	16%
Ban	k &	Tru	st Companies		
Par	Bid	Ask	Par	Bid	Ask
Bank of America N T & S A			Kings County Trust Co		

Dali	r a	11 u 5	i companies		
Par	Bid	Ask	Par	Bid	Ask
Bank of America N T & S A			Kings County Trust Co		
(San Francisco)61/4	3934	40	(Brooklyn N Y)20	106	113
Bank of New York100	290	303	(Brooklyn N 1)20	106	113
Bankers Trust Co (N Y)16	6458	671/2	Liberty Real Estate Bk & Tr		
Boatmen's Natl Bank (St	01.0	0172	Co (Phila)10	221/2	243%
Louis)20	57	60 12	Long Island Trust Co (N Y)_10	351/2	383/4
Broad St Trust Co (Phila)10	431/2	4658	2016 201414 21400 00 (11 2)2210	30 /2	30 /4
21000 20 21000 00 (11000)		20 /8	Manufacturers Tr Co (N Y)10	441/4	463/4
Camden Trust Co (N J)5	2416	2612	Meadow Brook Natl Bank of		/-
Central Natl Bank of Cleve16	381/4	41 1/8	Meadow Brook Natl Bank of Freeport (N Y)5	211/2	231/4
Centl-Penn Natl Bk of Phila_10	3912	421/4	Mellon Natl Bk & Tr Co (Pgh) 25	107	1111/2
Chase Manhattan Bk (NY)_121/2	513a	54 1/4	Mercantile Tr Co (St Louis)25	59	621/2
Chem Corn Exch Bk (N Y)10	4758	503 a	Merchants Natl Bk of Boston_10	39 1/2	43
City Natl Bk & Tr Co (Chi)25	60	8434	Morgan (J P) & Co (N Y)100	359	374
Cleveland Trust Co50	293	307			
Commercial State Bank &			National Bank of Detroit10	6034	64
Trust Co (N Y)25	571/2	62	National City Bank (Cleve)16	61 1/2	65
Commercial Trust Co. of N J_25	711/2	7534	Natl Newark & Essex Bank-		
Connecticut Bank & Tr Co_121/2	37	3938	ing Co (N J)25	571/2	61 1/2
Continental Ill Bank & Trust	009/	001/	Natl Shawmut Bk of Boston_121/2	46 1/2	491/2
Co (Chicago)33½	8934	93 1/2	Natl St Bk of New (N J)_1212	49	53 1/2
County Bank & Trust Co	001/	20	New Eng Trust Co (Boston)_100	37	40%
(Paterson N J)10	29 1/2	32	New York Trust Co (N Y)25	6938	72 1/4 432
County Trust Co (White	29	31 1/a	Northern Tr Co (Chicago)100	400	432
Plains N Y)5	69	31 78	Peoples First Natl Bk & Tr		
Empire Trust Co (N Y)50	184	193	Co (Pgh)20	531/4	561/2
Federal Trust Co (Newark	104	1.00	Peoples Tr Co of Bergen Cty	03.74	00 72
N J)10	40	44	(Hackensack N J)5	1534	171/4
Federation Bk & Tr Co (NY)_10	27	29 a	Phila National Bank 20	114	11734
Fidelity-Balt Nat Bk & Tr Co. 10	49		Phila National Bank20 Pilgrim Trust Co (Boston)70	21	241/8
Fidelity-Phila Trust Co20	851/2	89 1/4	Provident Trust Co (Phila)10	57	601/2
Fidelity Trust Co (Pgh)10	67	71		7.	
Fidelity Un Tr Co (New N J) 10	611/2	6512	Republic Natl Bank (Dallas) 12	55 1/4	583/4
Fiduciary Trust Co (N Y) 10	311/2	3458	Riggs Natl Bk of Wash D C_100	545	
First Bk Stk Corp (Minn)10	34	36 1/8	Rockland-Atlas Natl Bank of		
First Camden Natl Bk & Tr			Boston10	33 1/2	371/4
Co (Camden N J)61/4	1934	21 1/2	Royal Bank of Canada10	7034	74 1/4
First Natl Bank of Boston 1212	6678	69%	Royal State Bk of New York_5	2234	24 7/8
First Natl Bk of Chicago100	308	320	Rye National Bank (N Y)2	9 abs	93/8
First Natl Bank of Dallas10	33	35 1/8	Ct. Vanila Water Franck Co		
First Natl Bk (Jersey City)25	53	57	St Louis Union Trust Co20	78 77	boo 83 1/4
First Natl Bk of St Louis20	61	64 1/2	Security First Natl Bank (Los Angeles)12\frac{1}{2}	48 1/2	517/
First Natl City Bank (N Y)20	6938	72 1/4	Security Natl Bk of Hunting-	40 72	51 %
First Pennsylvania Banking & Trust Co (Phila)10	431/4	4578	ton (N Y)5	323/4	353/8
First Westchester Natl Bank	4374	40.8	State Bank of Albany10	48	
of New Rochelle10	32	355g	Sterling Natl Bk & Tr Co		02/2
Franklin Natl Bk (Franklin	32	30 /8	Sterling Natl Bk & Tr Co (N Y)25	411/2	45 1/8
Square N Y)5	31	331/2	(11 = / ================================	/-	
Diguest II a/amanananananananananananananananananan	0.2	00 /2	Trade Bk & Tr Co (N Y) 10	201/2	22
Girard Trust Corn Exch Bk			Tradesmens Bk & Tr Co		77.5
(Philadelphia)15	671/4	70 1/2	(Phila)20	441/4	471/2
Guaranty Trust Co (N Y)20	8714	901/2	Trust Co of New Jersey 2 1/2	10%	11 %
Hanover Bank of New York 10	4334	46 1/4	Trust Co of No Amer (N Y) 5	26	28 1/4
Harris Tr & Sav Bk (Chi)100	450	474			
Hartford Natl Bk & Tr Co10	321/2	3478	Union Bk of Com (Cleve)10	441/2	473/4
Industrial Bk of Com (N Y) 10	35	373	Union Tr Co of Maryland 10	41 1/2	
Industrial Trust Co (Phila)5	17	18 %	United States Tr Co (N Y)20	69	72
Irving Trust Co (N Y)10	34	35 3s	Valley Natl Bk (Phoenix Ariz) 5	29	311/2

Insurance Companies

	Par	Bid	Ask	Par	Bid	Ask
letna Casualty & Surety	10	1201/2	1261/2	Camden Fire Ins Assn (N J)_5	253/4	273/4
etna Insurance Co		65	69	Colonial Life Ins of Amer10	93	100
etna Life		174	181	Columbian Natl Life Ins2	74	793/4
Agricultural Insurance Co		2834	3038	Connecticut General Life10	252	264
American Equitable Assur		31	341.	Continental Assurance Co5	113	124
American Fidelity & Casualty		261/2	2878	Continental Casualty Co5	80	83 1/2
\$1.25 conv preferred		2634	29 ½	Crum & Forster Inc10	58	611/2
American Home Assurance Co	_5	39	43			
Amer Ins Co (Newark N J)2	1,2	235%	25 1/8	Eagle Fire Ins Co (N J)1.25	41/4	4 3/4
Amer Mercury (Wash D C)	_1	271	31/4	Employees Group Assoc	571/2	61 1/2
American Re-insurance		24:4	263	Employers Reinsurance Corp 5	26 1/2	28 1/2
American Surety Co6.		18	1958	Federal4	32	34%
and the state of t			20	Fidelity & Deposit of Md10	83	873/4
Bankers & Shippers	10	48	5175	Fire Assn of Philadelphia10	43	46 1/8
Bankers Natl Life Ins (N J)_		24	2534	Fireman's Fund (8 F)2.50	51 1/4	543/4
Beneficial Stand Life Ins Co_		15 %	1614	Firemen's of Newark7.50	333/4	353/4
Boston Insurance Co		32 1/2	34 %	Franklin Life4	871/2	91%

For footnotes see proceeding page.

NATIONAL LIST OF OVER-THE-COUNTER SECURITIES

Quotations for Friday, January 4

Insurance	Com	panies	(Con	tinued	1
III Sui alioc	OUIII	panics	(0011	EFFICE	,

Par	Bid	Ask	Par	Bid	Ask
General Reinsurance Corp10	4414	4710	New Hampshire Fire10	36	3978
Clens Fall new common5	3334	36 8	New York Fire5	2515	2814
Globe & Republic5	1734	19 n	North River2.50	3112	33 12
Great American5	3218	34 18	Northeastern3.33 1/3	7	8 8
Gulf Life (Jacksonville Fla) 21/2	3112	33 12	Northern12.50	62	
Hanover Fire10	3634	39	Northwestern National Life		
Hartford Fire Insurance Co 10	135	142	Insurance (Minn)10	10212	10712
Hartford Steamboiler10	77	81	Pacific Fire10	47	513s
Home5	407 ::	43 4	Pacific Indemnity Co10	55	59
Insurance Co of North Amer_5	9312	98	Peerless Insurance Co5	1834	2018
Jefferson Standard Life Ins-			Phoenix10	75 12	7934
(Greensboro N C)10	128	134	Providence-Washington10	1838	1934
Jersey Insurance Co of N Y10	29	32	Reinsurance Corp (N Y)2	13	14 '8
Lawyers Title Ins Corp (Va)_5	1712	193 a	Republic Insurance (Texas)10	52	5612
Life Companies Inc1	1438	15 a	St Paul Fire & Marine 6.25	45	48
Life Insurance Co of Va20	101	106	Seaboard Surety Co10	64	page 1000
Lincoln National Life10	206	215	Security (New Haven)10	30	3212
Maryland Casualty1	3078	32 1	Springfield Fire & Marine10	45 4	4814
Massachusetts Bonding5	283 4	30 ° 8	Standard Accident10	46	4978
Merchants Fire Assurance5	49	53	Title Guar & Trust (N Y)3	19	20°8
Merchants & Manufacturers4	103 +	12	Travelers5	6314	72 1/4
Monarch Life Ins Co5	29 4	32 4	U S Fidelity & Guaranty Co10	6214	651
National Fire10	84	9034	U S Fire3	2434	263;
National Union Fire5	36	38 1 12	U S Life Insurance Co in the		
Nationwide Corp class A 5	1412	1512	City of N Y2	2734	29%
New Amsterdam Casualty2	4014	43	Westchester Fire2	25 14	27 1/4
	M	utual	Funds		

Lincoln National Life 10 Maryland Casualty 1 Massachusetts Bonding 5 Merchants Fire Assurance 5 Merchants & Manufacturers 4 Monarch Life Ins Co 5 National Fire 10 National Union Fire 5 Nationwide Corp class A 5 New Amsterdam Casualty 2	206 3078 2834 49 1034 2934 84 36 1412 4014	215 32°4 30°8 53 12 32'4 90°4 38'4 38'4 43	Security (New Haven) 10 Springfield Fire & Marine 10 Standard Accident 10 Title Guar & Trust (N Y) 3 Travelers 5 U S Fidelity & Guaranty Co 10 U S Fire 3 U S Life Insurance Co in the City of N Y 2 Westchester Fire 2	30 45 14 46 34 19 60 14 62 14 24 34 27 34 25 14	32 ¹ 2 48 ¹ 4 49 ⁷ 8 20 ⁵ 8 72 ¹ 4 65 ¹ 4 26 ³ 1 29 ⁵ 8 27 ¹ 4
	M	utual	Funds		
Mutual Funds Par	Bid	Ask	Mutual Funds- Par	Bid	Ask
Aberdeen Fund25c Affiliated Fund Inc1.25	1.64 5.84	1.80 6.32	Jefferson Custodian Funds Inc.1 Johnston (The) Mutual Fund_1	5.88 a20.98	6.44
American Business Shares1 American Mutual Fund Inc1 Associated Fund Trust	3.79 x8.39 1.57	4.05 9.17 1.72	Keystone Custodian Funds— B-1 (Investment Bonds)——1	24.10	25.16
Atomic Development Mutual Fund Inc1 Axe-Houghton Fund "A" Inc1	15.79	17.22	B-2 (Medium Grade Bonds)_1 B-3 (Low Priced Bonds)1	$24.05 \\ 17.62$	26.24 18.58
Axe-Houghton Fund "B" Inc_5	5.64 8.17	6.13 8.88	B-4 (Discount Bonds)1 K-1 (Income Pfd Stocks)1	10.15 8.81	9.61
Axe-Houghton Stock Fund Inc_1 Axe-Science & Electinics Corp 1c	$\frac{3.72}{9.98}$	4.07 10.85	K-2 (Speculative Pfd Stks)_1 S-1 (High-Grade Com Stk)_1 S-2 (Income Com Stocks)_1	12.63 16.06 11.74	13.78 17.52 12.81
Blue Ridge Mutual Fund Inc1 Bond Inv Tr of America	12.98 21.64	14.09 23.27	S-3 (Speculative Com Stk)_1 S-4 (Low Priced Com Stks)_1	14.48	15.80
Boston Fund Inc1 Bowling Green Fund10c	16.43 10.68	17.76	Keystone Fund of Canada Ltd 1	11.74	12.70
Broad Street Investment 1 Bullock Fund Ltd 1	$\frac{21.92}{13.05}$	$\frac{23.70}{14.31}$	Knickerbocker Fund1	6.16	6.75
Canada General Fund	7.07	7.75 14.25	Lexington Trust Fund25c Life Insurance Investors Inc1 Life Insurance Stk Fund Inc1	11 52 14 5.32	12.59 15 5.79
(1954) Ltd1 Canadian Fund Inc1 Canadian International Growth	13.18 19.77	21.39	Loomis Sayles Mutual Fund	a42.25	
Fund Ltd1	7.46 5.43	8.15 5.95	Managed Funds— Automobile shares1c	5.24	5.77
Capital Venture Fund Inc1 Century Shares Trust1 Chemical Fund Inc50c	21.51 15.01	23.25 17.32	Electrical Equipment shares_1c General Industries shares_1c	2.50 4.03	2.70
Christiana Securities com_100 Preferred Colonial Fund Inc1	13,200 1.34 t10.22	13,800 1.39 11.09	Metal shares 1c Paper shares 1c Petroleum shares 1c	3.81 4.13 3.40	4.20 4.55 3.75
Commonwealth Investment1 Commonwealth Stock Fund1	9.11 12.75	9.90 13.86	Special Investment shares 1c Transport shares 1c	2.95 3.20	3.23
Fund Inc	17	19	Marhattan Bond Fund Inc10c	7.14	7.82
Concord Fund Inc1 Consolidated Investment Trust-1	16 14.04 16 ³ 4	17 15.18 18 14	Mass Investors Growth Stock Fund Inc33 1/3 c	10.66	12.56
Crown Western Investment Inc Dividend Income Fund1	6.73	7.36	Massachusetts Life Fund Mutual Invest Fund Inc1	38.04 9.61	41.12
De Vegh Investing Co Inc1 De Vegh Mutual Fund Inc1	$\frac{15.04}{64}$	$\frac{15.19}{66^{1/2}}$	Mutual Shares Corp1 Mutual Trust Shares—	a14.75 3.45	3.75
Diversified Growth Stk Fund_1	$\frac{11.00}{12.78}$	12.10 14.01	Nation Wide Securities Co Inc.1 National Investors Corp1	18.56 9.88	20.08 10.68
Diversified Investment Fund_1 Aversified Trustee Shares— 2.50	9.09	9.96 18.65	National Security Series— Balanced Series———————————————————————————————————	10.38	11.34
Dividend Shares25c Dreyfus Fund Inc1	2.73 9.41	2.99 10.23	Bond Series 1 Dividend Series 1 Preferred Stock Series 1	6.37 4.75 8.32	6.96 5.19 9.09
Eaton & Howard— Balanced Fund	21.76	23.27	Income Seriés 1	6.13 9.21	6.70
Stock Fund1 Electronics Investment Corp1	20.75 4.88	22.18 5.33	Stock Series 1 Growth Stock Series 1 New England Fund 1	$\frac{6.54}{20.47}$	7.15 22.13
Energy Fund Inc10 Equity Fund Inc20c	159.26 7.07	160.87 7.33	New York Capital Fund of Canada Ltd1 Nucleonics Chemistry &	32	34
Federated Fund of New Eng1 Fidelity Fund Inc5	10.63 14.59	11.62 15.77	Electronics Shares Inc1	9.11	9.90
Financial Industrial Fund Inc.1 Founders Mutual Fund* Franklin Custodian Funds Inc.	$\frac{3.99}{7.90}$	4.38 8.39	Over-The-Counter Securities Fund Inc	10.16	11.11
Common stock series1c Preferred stock series1c	10.29 6.77	$\frac{11.28}{7.42}$	Peoples Securities Corp	13.52 16.35	14.82 20.02
Fundamental Investors Inc2 Futures Inc1	$\frac{16.55}{2.84}$	18.14 3.07	Pine Street Fund Inc1 Pioneer Fund Inc2.50	22.04 14.17	22.20
Gas Industries Fund Inc1 General Capital Corp1	$14.90 \\ 12.70$	16.28 13.73	Price (T Rowe) Growth Stock Fund Inc1	30.21	30.5
General Investors Trust1 Group Securities—	7.86 9.28	8.54	Puritan Fund Inc1 Putnam (Geo) Fund1 Science & Nuclear Funds1	6.69 12.46 11.66	7.19 13.54 12.6
Automobile shareslc Aviation shareslc Building shareslc	12.44 6.25	13.62 6.86	Scudder Fund of Canada Inc_1 Scudder, Stevens & Clark	4658	487 ₈
Chemical shares1c	8.66 11.85	9.49 12.78	Fund Inc Scudder, Stevens & Clark— Common Stock Fund1	a35.83	
Common (The) Stock Fund_1c Electronics & Electrical Equipment shares1c	6.99	12.71 7.67	Selected Amer Shares1.25 Shareholders Trust of Boston_1	a23.80 9.01 11.38	9.79
Food shares1c Fully administered shares1c	5.80 8.68	6.86 9.51	Smith (Edson B) Fund1 Southwestern Investors Inc1	14.04 12.08	15.3 13.2
General bond shares1c Industrial Machinery shares_1c	8.01 15.20	3.78 16.64	State Street Investment Corp.	12.68 39.50 a29.09	13.8 42.0
Institutional Bond shares1c Merchandising shares1c Mining shares1c	8.47 10.33 9.30	8.88 11.31 10.19	Stein Roe & Farnham Fund1 Sterling Investment Fund Inc_1	11.32	11.9
Petroleum shares1c Railroad Bond shares1c	12.33 2.58	13.50 2.85	Television-Electronics Fund1 Templeton Growth Fd of Can1	$\frac{11.80}{2184}$	12.3 23 ³ 4
RR equipment shares1c Railroad stock shares1c Steel shares1c	6.29 10.39	6.90 11.38 21.33	Texas Fund Inc1	8.24	9.0
Utility shares1c	19.40 4.06 8.63	4.46 9.46	United Funds Inc— United Accumulated Fund——1 United Continental Fund——1	11.46 8.59	12.4 9.3
Growth Industry Shares Inc 1 Guardian Mutual Fund Inc 1	15.61 16.73	16.08 17.24	United Income Fund Shares_1 United Science Fund1	10.21	11.1
Haydock Fund Irc1 Hudson Fund Inc1	a24.83 15.33	16.57	United Funds Canada Ltd1	16.46	17.8
Income Foundation Fund Inc 10c Income Fund of Boston Inc1	$\frac{2.50}{10.87}$	2.73 11.88	Value Line Fund Inc1 Value Line Income Fund Inc1 Value Line Special Situations	6.22 5.90	6.8
Incorporated Income Fund1 Incorporated Investors1 Institutional Shares Ltd-	8.80 9.91	9.62 10.71	Value Line Special Situations Fund Inc10c Van Strum & Towne Stock	2.69	2.9
Institutional Bank Fund 10	10.96 10.91	11.99 11.93	Fund Inc	11.49	12.5
Institutional Growth Fund. 1c Institutional Income Fund_1c Institutional Insur Fund_1c	7.15 11.62	12.39 7.83	Wall Street Investing Corp1 Washington Mutual		7.9
Investment Co of America	11.62 4.98 9.41	12.71 5.45 10.28	Investors Fund Inc	8.95 13.01 11.60	9.7 14.1 12.5
Investment Trust of Boston1	10.57	11.55	Wisconsin Fund Inci	5.45	5.8

Obligations of Government Agencies

Figures after decimal point represent one or more 32nds of a point

Wadanal Wanna Yana Washin	Bid	Ask	Federal Land Bank Bonds-	Eld	Ask
Pederal Home Loan Banks-			3s Feb 15, 1957	99.26	99.30
3.05s Jan. 15, 1957	99.29	100	3.30s May 1, 1957	99.26	99.30
3%s Feb. 15. 1957	99.30	100.1	33/4s July 15, 1957	99.31	100.3
338s Mar. 15, 1957		99.31	134s Oct. 1, 1957	98.10	98.18
3.80s Mar 15, 1957			23/48 May 1, 1958	98.4	98.14
334 April 15, 1957			21/4s Nov. 1, 1958	96.14	96.22
3.20s May 15, 1957			21/4s May 1, 1959	95.20	95.30
3%s June 17, 1957	100	100.3	21/48 Feb. 1, 1960	94.10	94.20
			2 1/28 June 1, 1960	95	95.10
			3 ½s May 1, 1971	96	97
Central Bank for Cooperatives-			37as Sept. 15, 1972	9914	10014
334s March 1, 1957	99.29	100		00 4	200/4
3½s April 1, 1957	99.27	99.31	Federal Natl Mortrage Assn-		
2s June 1, 1957	99.2	99.10	3.35s May 20. 1957	99.24	99.28
			3.90s Aug. 20, 1957	100	100.3
			21/28 Jan. 20, 1958	98.4	98.12

U. S. Certificates of Indebtedness & Notes

Figures after decimal point represent one or more 32nds of a point

Maturity-	Bid	Ask	Maturity-	Bid	Ask
Certificates of Indebtedness-			Treasury Notes-(Cont.)-		
25%s Feb. 15. 1957	99.29	99.31	11/28 Oct. 1, 1957	98.28	99.4
234s March 22. 1957	99.29	99.31	1 1/2 s April 1, 1958	97.16	97.24
314s June 24, 1957	100.1	100.3	2785 June 15, 1958	98.30	99
31/4s Oct. 1, 1957	100	100.2	1 1/2 s Oct. 1, 1958	96.16	96.24
			17/85 Feb. 15, 1959	96.16	96.18
Treasury Notes-			1 1/2s April 1, 1959	95.10	95.18
2%s March 15. 1957	99.29	99.31	1 1/2 s Oct. 1, 1959	94.12	94.20
1 2s April 1. 1957	99.16	99.24	1 1/2 s April 1, 1960	53.20	93.28
15/as May 15 1957	99.10	99.12	1 1/2 s Oct. 1, 1960	92.24	93
234s Aug. 1, 1957	99.22	99.24	1 %s April 1. 1961	91.28	92.4
2s Aug. 15, 1957	99.6	99.8	1½s Oct. 1, 1961	91	91.8

Federal Intermediate Credit Bank Debentures

Rate	Dated	Due	Bid	Ask	Rate	Dated	Due	Bid	Ask
3.50%	5- 1-58	2- 1-57	99.29	100	3.75 %	10- 1-56	7- 1-57	99.31	100.3
3.55 %	6- 1-56	3- 1-57	99.29	100	3.75%	11- 1-56	8- 1-57	99.31	100.3
3.40%	7- 2-56	4- 1-57	99.28	100	3.75%	12- 3-56	9- 3-57	99.31	100.3
3.20%	8- 1-56	3- 1-57	99.25	99.29	3.875	1- 2-57	10- 1-57	99.31	100.1
3.625%	9- 4-56	3-57	99 30	100.1				00.01	100.1

United States Treasury Bills

	Dollar Bid	Value Ask		Dollar	
January 10, 1957			Fohmow 01 10==	Bid	Ask
January 10, 1901	99.975	99.979	February 21, 1957	99.613	99.625
January 16, 1957	99.925	99.931	February 28, 1957	99.552	99.567
January 17, 1957			March 7, 1957	99.492	99.508
January 24, 1957			March 14, 1957	99.432	99.450
January 31, 1957			March 21, 1957	93.371	99.388
February 7. 1957			March 22, 1957	99.359	99.379
February 14, 1957	99.678	99.689	March 28, 1957	99.307	99.324
February 15, 1967	99.659	99.67C	April 4, 1957		

Recent Security Issues

Bonds-	Bid	Ask	Bonds—(Cont.)	Bid	Ask
Burlington Industries 41/4s_1975	79	. 80	Ohio Power 41481986	10304	
Capital Airlines 4 4s1976	9412	951.	Peabody Coal 5 48 1976	1013	10234
Commercial Credit 4148 1974	9812	99	Pub Serv Elec & Gas 4785_1986	1011	102
Dallas Power & Light 414s_1983	102	10212			
E-m- Com 25/- 1055			Sheraton Co of Am 43481967	81	83
Ferro Corp 3%s1975	89	91	Southern Bell Tel 4s1983	9914	9934
Florida Pow & Light 4385_1986	10134	102 La	Southern Calif Gas 3788 1981	9734	9812
Fruehauf Trailer 4s1976	8412	8512			
33481975	124		Textron Amer 5s1971	8215	84
General Tel of Calif 41/28_1986	101	102	Underwood Corp 51281971	11210	114
Gulf States Utilities 4148_1986	10314	10334	U S Industries 4 1/28 1970	109	112
Hilton Hotels 41/281970	101	103	Universal Match 5s1976	90	911/2
Kerr-McGee 41/281968	161	163			
			Stocks-		
Long Island Lighting 434s_1986	1013 s	10134		E 4 1	
Lowenstein (M) & Sons-			Arizona Pub Serv 4.80% pfd_50	5414	55
43881931	8112	8212	and the second s		
Michigan Bell Tele 43881991	10234	10314	Central Illinois Light-		
Mueller Brass 3%s1975	92	96	4.64% preferred100	99	100 12
National Can 5s1976	107	109	Texas Pow & Lt 4.76 pfd_100	99	100

FOOTNOTES FOR OVER-THE-COUNTER ISSUES

†Ex-100% stock div	idei	nd		
 Net asset value. Admitted to listing Stock Exchange. 	on	the	New	York

L)	Bid vield price.
d	Ex-rights.
t	New stock.
×	Ex-dividend.
Wi	When issued
3	Ex-stock dividend.



THE COURSE OF BANK CLEARINGS

Bank clearings this week will show an increase compared with a year ago. Preliminary figures compiled by us based upon telegraphic advices from the chief cities of the country, indicate that for the week ended Saturday, Jan. 5, clearings for all cities of the United States for which it is possible to obtain weekly clearings will be 8.2% above those of the corresponding week last year. Our preliminary totals stand at \$23,378,247,637 against \$21,603,747,547 for the same week in 1955. At this center there is a gain for the week ending Friday of 6.4%. Our comparative summary for the week follows:

CLEARINGS-RETURNS BY TELEGRAPH

Week Ended Jan. 5—	1956	1955	%
New York	\$11,765,797,616	\$11,056,616,516	+ 6.4
Chicago	1,223,168,965	1,064,343,568	+14.9
Philadelphia	1,265,000,000	1,121,000,000	+12.8
Boston	690,126,737	660,152,847	+ 4.5
Kansas City	440,182,395	381,101,160	+15.5
St. Louis	405,100,000	391,100,000	+ 3.6
San Francisco	662,035,000	579,469,809	+ 14.2
Pittsburgh	507,335,036	409,050,234	+24.0
Cleveland	506,363,790	557,624,903	+ 8.7
Baltimore	384,302,473	328,673,571	+16.9
Ten cities, five days	817,949,412,012	\$16,549,134,610	+ 8.3
Other cities, five days	4,483,068,500	4,003,690,348	+10.9
Total all cities, five days	\$22,432,480,512	\$20,592,824,958	+ 8.9
All cities, one day	945,767,125	1,010,922,589	6.4
Total all cities for week	\$23,376,247,637	\$21,603,747 547	+ 8.2

Complete and exact details for the week covered by the foregoing will appear in our issue of next week. We cannot furnish them today, inasmuch as the week ends Saturday, and the Saturday figures are not available at time of going to press. Accordingly, in the above the last day of the week in all cases has to be estimated.

In the elaborate detailed statement, however, which we present further below, we are able to give final and complete results of the previous week-the week ended Dec. 29. For that week there was an increase of 0.2%, the aggregate clearings for the whole country having amounted to \$20,176,530,042 against \$20,138,158,969 in the same week in 1955. Outside of this city there was a gain of 3.5%, the bank clearings at this center showing a decrease of 2.9%. We group the cities according to the Federal Reserve Districts in which they are located and from this we note that in the New York Reserve District (including this city) the totals record a loss of 3.0% and in the Boston Reserve District of 3.9%, but in the Philadelphia Reserve District the totals register a gain of 5.4%. In the Cleveland Reserve District the totals show an improvement of 9.6% and in the Atlanta Reserve District of 14.0%, but in the Richmond Reserve District there is a decline of 8.4%. The Chicago Reserve District reports a decrease of 2.9% and the Minneapolis Reserve District of 0.7%, but the St. Louis Reserve District has to its credit an increase of 6.4%. In the Dallas Reserve District the totals are smaller by 2.1%, but in the Kansas City Reserve District the totals are larger by 8.7% and in the San Francisco Reserve District by 8.1%.

In the following we furnish a summary by Federal Reserve Districts:

SUMMARY OF BANK CLEARINGS

Week Ended Dec. 29—	1956 \$	1955 \$	Inc. or Dec. %	1954	1953 \$
1st boston12 citie	732,492,879	761,832,072	- 3.9	756,152,572	639,926,831
2nd New York10 "	10,440,839,324	10,764,643,991	- 3.0	11,734,436,522	9,016,985,235
3rd Philadelphia11 "	1,217,615,083	1,155,211,212	+ 5.4	1,214,034,941	981,548,977
4th Cleveland 7	1,404,690,058	1,281,287,519	+ 9.6	1,208,649,987	1,045,721,922
5th Richmond 6 "	580,889,279	634,449,575	8.4	593,732,689	511,062,864
5th Atlanta10 **	1,148,838,561	1,008,089,167	+14.0	884,863,937	757,392,741
7th Chicago17 "	1,319,557,335	1.359,236,045	- 2.9	1,303,214,889	1,111,810,050
8th St. Louis 4 "	707,622,967	664,976,262	+ 6.4	650,826,863	620,226,590
9th Minneapolis 7 **	495,243,204	498,503,370	- 0.7	451,732,803	393,911,130
10th Kansas City 9 "	594,988,814	547,455,491	+ 8.7	579,341,367	510,813,903
11th Dallas 6 "	449,731,478	459,556,643	2.1	407,563,748	408,761,453
12th San Francisco10 "	1,084,020,560	1,002,917,622	+ 8.1	984,239,164	837,837,689
Total109 "	20,176,530,042	20,138,158,969	+ 0.2	20,768,789,482	16,835,999,385
Outside New York City	10,109,134,488	9,771,401,850	+ 3.5	9,428,820,793	8,151,052,733

We now add our detailed statement showing the figures for each city for the week ended Dec. 29 for four years:

		Week End	ed Decen	iber 29	
Clearings at—	1956	1955 \$	Inc. or Dec. %	1954	1953
First Federal Reserve District-B	eston—	•	200. 70	•	
Maine-Bangor	2,530,689	2,222,180	+13.9	2,111,387	1,945,870
Portland	6,442,237	6,284,156	+ 2.5	6,011,907	4,830,516
Massachusetts-Boston	608,505,836	642,723,434	5.3	638,410,170	531,427,228
Fall River	3,167,266	3,247,371	- 2.5	3,110,335	2,646,619
Lowell	1.279,100	1,225,587	+ 4.4	1,048,546	965,16
New Bedford	2,893,469	2,977,233	2.8	3,301,884	3,022,681
Springfield	13,976,348	11,572,321	+20.8	11,428,180	9,616,216
Worcester	9,725,503	10.050,803	3.2	9,707,565	7,601,85
Connecticut—Hartford	33,039,534	32,017,764	+ 3.2	30,567,178	31,731,493
New Haven	21,415,105	19,059,466	+12.4	18,398,530	14,595,20
Rhode Island-Providence	27,003.800	28,379,800	4.8	29,930,600	29.640.20
Wew Hampshire-Manchester	2,507,992	2,071,957	+ 21.0	2,126,290	1,904,390
Total (12 cities)	732,492,879	761,832,072	- 3.9	756,152,572	639,926,831
Total (12 cities) Second Federal Reserve District		761,832,072	- 3.9	756,152,572	639,926,831
Second Federal Reserve District-	-New York-		- 3.9 53.9		
Second Federal Reserve District—		761,832,072 47,216,516	59.9	756,152,572 33,959,614 4,311,411	30,266,568
Second Federal Reserve District-	-New York- 13,929,349	47,216.516		33,959,614 4,311,411	30,266,568 2,549,491
Second Federal Reserve District— New York—Albany Binghamton Buffalo	-New York 18,929,349 (a)	47,216.516 (a)	59.9	33,959,614 4,311,411 125,214,067	30,266,568 2,549,491 105,245,758
Second Federal Reserve District— New York—Albany Binghamton Buffalo Elmira	-New York- 18,929,349 (a) 126,978,025 2,162,115	47,216,516 (a) 122,895,832 2,491,709	—59.9 + 3.3	33,959,614 4,311,411 125,214,067 1,944,515	30,266,568 2,549,491 105,245,758 2,187,404
Second Federal Reserve District— New York—Albany Binghamton Buffalo Elmira Jamestown	-New York- 18,929,349 (a) 126,978,025 2,162,115 2,918,905	47,216,516 (a) 122,895,832 2,491,709 2,326,968	59.9 + 3.3 13.2 + 3.3	33,959,614 4,311,411 125,214,067 1,944,515 1,883,354	30,266,568 2,549,493 105,245,758 2,187,404 1,672,406
Second Federal Reserve District— New York—Albany Binghamton Buffalo Elmira Jamestown New York	-New York- 18,929,349 (a) 126,978,025 2,162,115 2,918,905 10,067,395,554	47,216.516 (a) 122,895,832 2,491,709 2,326,968 10,366,757,119	-59.9 + 3.3 -13.2	33,959,614 4,311,411 125,214,067 1,944,515 1,883,354 11,339,968,689	30,266,566 2,549,493 105,245,756 2,187,404 1,672,406 8,684,946,65
Second Federal Reserve District— New York—Albany Binghamton Buffalo Elmira Jamestown New York Rochester Byracuse	-New York- 18,929,349 (a) 126,978,025 2,162,115 2,918,905	47,216,516 (a) 122,895,832 2,491,709 2,326,968	59.9 + 3.3 13.2 + 3.3 2.9	33,959,614 4,311,411 125,214,067 1,944,515 1,883,354 11,239,968,689 32,645,399	30,266,568 2,549,491 105,245,758 2,187,404 1,672,408 8,684,946,653 25,111,561
Second Federal Reserve District— New York—Albany Binghamton Buffalo Elmira Jamestown New York Rochester Byracuse Connecticut—Stamford	18,929,349 (a) 126,978,025 2,162,115 2,918,905 10,067,395,554 33,424,836	47,216,516 (a) 122,895,832 2,491,709 2,326,968 10,366,757,119 32,789,917	59.9 + 3.313.2 + 3.3 2.9 + 1.9	33,959,614 4,311,411 125,214,067 1,944,515 1,883,354 11,339,968,689	30,266,568 2,549,491 105,245,758 2,187,404 1,672,408 8,684,946,653
Second Federal Reserve District— New York—Albany Binghamton Buffalo Elmira Jamestown New York Rochester Byracuse Connecticut—Stamford New Jersey—Newark	18,929,349 (a) 126,978,025 2,162,115 2,918,905 10,067,395,554 33,424,836 17,646,548 29,954,906	47,216,516 (a) 122,895,832 2,491,709 2,326,968 10,366,757,119 32,789,917 18,258,159 27,270,539	-59.9 + 3.3 -13.2 + 3.3 - 2.9 + 1.9 - 3.4	33,959,614 4,311,411 125,214,067 1,944,515 1,883,354 11,339,968,689 32,645,399 16,613,283 35,338,156	30,266,566 2,549,493 105,245,756 2,187,404 1,672,404 8,684,946,655 25,111,560 15,228,544 31,299,036
Second Federal Reserve District— New York—Albany Binghamton Buffalo Elmira Jamestown New York Rochester Byracuse	18,929,349 (a) 126,978,025 2,162,115 2,918,905 10,067,395,554 33,424,836 17,646,548	47,216,516 (a) 122,895,832 2,491,709 2,326,968 10,366,757,119 32,789,917 18,258,159	-59.9 + 3.3 -13.2 + 3.3 - 2.9 + 1.9 - 3.4 + 9.8	33,959,614 4,311,411 125,214,067 1,944,515 1,883,354 11,339,968,689 32,645,399 16,613,283	30,266,566 2,549,491 105,245,756 2,187,404 1,672,404 8,684,946,65: 25,111,561 15,228,544

	-			
fhird	Federal	Reserve	District_	Philadelphia.

I mild Ledelal Deselve Digitici—L	1956	Week Ende	d Decem	ber 29 1954	1053
Pennsylvania—Altoona	\$ 1.802,417	\$ 1,666,159	Dec. % + 8.2	\$	1953
BethlehemChester	2,622,885 1,695,252	1,839,248 1,763,214	+42.6 -3.9	1,670,679 1,600,417 1,677,503	1,238,851 974,329 1,658,553
Philadelphia	3,397,331 1,163,000,000	3,577,812	- 5.0 + 6.2	3,817,786 1,157,000,000	3,542,633 935,000,000
Scranton	3,075,132 5,343,035	3,208,771	- 4.2 20.0	3,557,889 5,772,762	3,058,061 4,987,953
Wilkes-BarreYork	*3,500,000 5,670,834	3,806,981 8,406,836	$-8.1 \\ -32.5$	4,103,260 7,469,633	2,868,458 8,391,060
Delaware—Wilmington New Jersey—Trenton	14,516,972 12,991,225	14,899,790 14,360,051	- 2.6 - 9.5	14,174,491 13,190,521	11,430,354 8,398,725
Total (11 cities)	1,217,615,083	1,155,211,212	+ 5.4	1,214,034,941	981,548,977
Fourth Federal Reserve District—	Cleveland—				
Ohio-Canton	9,976,534	8,737,158	+14.2	8,494,757	6,044,193
Cincinnati Cleveland	286,257,325 585,911,588	257,566,733 543,086,963	+11.1 + 7.9	257,032,479 499,274,130	208,671,679 427,288,188
Columbus Mansfield	10 ,899,692	39,998,600 6,636,429	+ 16.6 + 64.2	39,551,200 10,291,552	7,066,206
Youngstown Pennsylvania—Pittsburgh	11,654,319 453,333,760	10,152,022 415,105,614	+14.8 + 9.2	9,117,659 384,888,010	8,402,271 355,189,090
Total (7 cities)	1,404,690,058	1,281,287,519	+ 9.6	1,208,649,987	1,045,721,922
Fifth Federal Reserve District—R	ichmond—				
West Virginia—Huntington Virginia—Norfolk	3,801,996 19,938,055	3,446,339 20,709,000	+10.3 -3.7	3,912,908 18,213,000	3,574,413 14,167,000
South Carolina—Charleston	197,752,273 6,221,232	185,650,282 5,762,693	+ 6.5 + 8.0	173,035,068 5,014,326	143,004,357 5,794,186
Maryland—Baltimore	246,808,303 106,367,420	316,915,385 101,974,876	-22.1 + 4.3	289,038,974 104,518,413	255,354,266 89,168,642
Total (6 cities)	580,889,279	634,449,575	- 8.4	593,732,689	511,062,864
Sixth Federal Reserve District—	Atlanta—				
TennesseeKnoxville	31,687,201	2'7,484,373	+ 15.3	23,773,353	24,081,013
Georgia—Atlanta	113,670,952 355,200,600	101,265,556 316,700,000	$+12.3 \\ +12.2$	90,279,731 303,600,000	89,728,381 257,700,000
Macor.	5,805,879 4,217,867	5,316,498 5,627,860	+9.2 -25.1	5,419,795 4,968,045	4,038,523 4,451,991
Alabama—Birmingham	237,052,140 211,556,446	192,313,487 163,201,922	+23.3 + 15.5	152,936,471 149,183,117	129,333,626 103,746,117
Mobile Mississippi—Vicksburg	$12,604,174 \\ 514,159$	11,390,088 523,436	+ 10.7	8,189,314 448,166	7,081,512 554,624
Louistana—New Orleans Total (10 cities)	176,529,743	1,008,089,167	+ 7.5	146,065,945 884,863,937	136,676,954
		1,000,000,101	1 11.0	004,003,037	757,392,741
Seventh Federal Reserve District	Unicago 1,894,272	4,279,894	-55.7	1,778,339	1,530,421
Grand Rapids Lansing	18,407,429 8,143,416	17,018,605 8,045,043	+ 8.2 $+$ 1.2	15,199,379 8,074,302	14,385,117 7,014,977
Indiana—Fort WayneIndianapolis	9,131,128 69,468,000	14,094,994 62,668,000	-35.2 + 10.8	9,347,145 69,656,000	8,985,957 55,519,000
Terre Haute	9,635,135 3,626,723	8,463,290 4,507,113	+ 13.8	8,323,527 3,811,360	7,032,620 3,312,227
lowa—Cedar Rapids	120,269,668 5,327,900	109,423,337 5,078,883	+ 9.9 + 5.9	105,335,265 4,531,067	95,104.779 5,199,675
Sioux City	35,803,748 13,523,261	43,026,080 12,409,562	-16.8 + 9.0	42,733,833 15,426,369	36,840,729 13,996,999
Ulinois—Bloomington	1,677,851 $989,138,127$	1,382,353 1,036,147,421	+ 13.4	1,284,052 991,050,215	1,264,434 837,625,701
Peoria	6,091,6 73 12,401,855	5,260,044 11,962,607	+ 15.8 + 3.7	4,813,336 11,238,570	2,721,081 10,424,040
Rockford Springfield	10,119,042 4,958,607	8,814,352 6,654,467	+14.8 -25.5	6,612,027 4,000,103	7,054,426 3,797,867
Total (17 cities)	1,319,557,835	1,359,236,045	- 2.9	1,303,214,889	1,111,810,050
Eighth Federal Reserve District-	-St. Louis-				
Missouri—St. Louis Kentucky—Louisville	345,700,000 243,075,248	346,200,000 198,228,277	-0.1 + 22.6	365,400,000 176,847,572	305,200,000 189,326,016
Tennessee—Memphis————————————————————————————————————	116,319,473 2,528,246	118,275,270 2,272,715	$\frac{-1.7}{+11.2}$	106,419,476 2,159,815	123,795,922 1,904,652
Total (4 cities)	707,622,967	664,576,262	+ 6.4	650,826,863	620,226,590
Ninth Federal Reserve District—	Minneapolis—				
Minnesota—Duluth	10,493,109	8,585,638	+ 22.2	7,154,707	6,886,280
Minneapolis St. Paul	328,332,945 126,857,557	322,848,602 139,827,358	+ 1.7 $-$ 9.3	306,320,678 112,860,115	260,296,167 101,558,055
North Dakota—Fargo South Dakota—Aberdeen	7,682,295 $3,991,746$	7,728,589 3,801,562	-0.6 + 5.0	7,204,629 4,030,604	6,019,836 3,197,553
Montana—Billings Helena	5,447,225 $12,438,327$	4,955,783 10,756,438	$+9.9 \\ +15.6$	4,253,786 9,908,284	3,578,048 12,375,191
Total (7 cities)	495,243,204	498,503,370	- 0.7	451,732,803	393,911,130
Tenth Federal Reserve District-	The state of the s				
Nebraska—Fremont	*900,000 629,873	939,934 659,513	- 4.2 - 4.5	932,380 676,408	665,959 594,580
Omaha	7,731,911 $142,791,692$	8,239,005 128,246,853	$\frac{-6.2}{+11.3}$	7,407,795 140,984,746	7,724,285 137,741,281
Kansas—Topeka Wichita	8,579,319 $22,511,461$	9,314,671 20,245,990	$\frac{-7.9}{+11.2}$	10,000,919 24,268,147	7,049,887 17,838,156
Missouri—Kansas City St. Joseph	394,267,605 $13,340,662$	365,272, 0 99 10, 084 ,616	$^{+}$ 7.9 $^{+}$ 32.3	379,481,348 11,704,637	323,385,600 10,585,981
Colorado—Colorado Springs Pueblo	4,236,891 (a)	4,452,810 (a)	— 4.9	3,884,987 (a)	2,175,076 3,053,903
Total (9 cities)	594,988,814	547,455,491	+ *8.7	579,341,367	510,813,903
Eleventh Federal Reserve Distric					
Texas—Austin Dallas	8,632,975 380,009,448	8,404,574 392,718,928	+ 2.7 $- 3.2$	7,512,863 345,984,661	8,884,589 348,052,894
Forth Worth	35,3 0 9,902 6,174, 000	32,585,547 5,588,000	$^{+}$ 8.4 $^{+}$ 10.5	28,509,680 6,299,000	28,146,951 5,200,000
Wichita Falls Louisiana—Shreveport	6,281,986 13,323,167	6,487,285 13,772,309	$\frac{-3.2}{-3.3}$	5,153,533 14,164,011	5,682,037 12,794,982
Total (6 cities)	449,731,478	459,556,643	- 2.1	407,563,748	408,761,453
Twelfth Federal Reserve District	—San Francisco	_			
Washington—SeattleYakima	158,001,366	151,954,529	+ 4.0 + 7.2	165,204,748 4,207,659	134,131,291 3,691,120
Oregon—Portland Utah—Salt Lake City	4,666,914 163,906,425 84,517,905	4,352,330 158,962,583 81 485 473	+ 3.1	139,253,265	126,600,905
California-Long Beach	84,517,905 24,076,194	81,485,473 20,484,570	+ 3.7	83,259,536 19,880,959	71,851,551 14,735,221
Pasadena San Francisco	14,930,425 593,633,706	14,649,479 540,141,212	+ 1.9 + 9.9	13,784,719 530,904,407	10,903,184 453,291,906
	00 050 000	18,350,636	+ 9.3	15,289,595	11,928,474
San Jose Santa Barbara	20,056,870 7,608,268	4,302,461	+76.8	4,154,752	
San Jose Santa Barbara Stockton	7,608,268 12,622,487	4,302,461 8,234,349	+ 53.3	8,299,524	6,981,138
San Jose Santa Barbara Stockton Total (10 cities)	7,608,268 12,622,487 1,084,020,560	4,302,461 8,234,349 1,002,917,622	+ 53.3 + 8.1	8,299,524 984,239,164	837,837,689
San Jose Santa Barbara Stockton	7,608,268 12,622,487	4,302,461 8,234,349	+ 53.3	8,299,524	6,981,138

*Announcement in this issue. In Volume 184

Foreign Exchange Rates

Pursuant to the requirement of Section 522 of the Tariff Act of 1930, the Federal Reserve Bank certifies daily to the Secretary of the Treasury the buying rate for cable transfers on the different countries of the world. We give below a record for the week just passed.

FOREIGN EXCHANGE RATES CERTIFIED BY FEDERAL RESERVE BANK TO TREASURY UNDER TARIFF ACT OF 1930 DECEMBER 28, 1956 TO JANUARY 3, 1957, INCLUSIVE

	Friday Dec. 23	Monday Dec. 31	Tuesday Jan. 1	Wednesday Jan. 2 \$	Thursday Jan. 3
Argentina, peso Official Free Australia, pound Austria, schilling Beigium, franc British Malaysia, Malayan dollar Canada, dollar Ccylon, rupee Finland, markka France (Metropolitan), franc Germany, Deutsche mark India, rupee Ireland, pound Japan, Yen Mexico, peso Nétherlands, guilder New Zealand, pound Norway, krone Philippine Islands, peso Portugal, escudo Sweden, krona Switzerland, franc Union of South Africa, pound United Kingdom, pound sterling	.00277912* .0800560	.0555555° .0269032° 2.219621 .0385802° .0199104 .325366 .1.041692 .203366 .00435401° .00253468 .233233° .203683 .2735625 .00277912° .0300560 .261012 .2.753044 .140020° .496766° .0349000 .193330° .235350 .2.775217 .2.785625	EXCHANGE CLOSED NEW YEAR'S DAY	.0555555° .0269052° .0269052° .221115 .0385802° .0199125 .325600 1.041406 .208966 .00435401° .00285468 .238200° .208783 .2787500 .00277912° .0800560 .261012 .2759900 .140080° .496766° .0349000 .193330° .233350 .2777085 .2787500	.05555550264400 2.222194 .0385802 .0199125 .325766 1.040781 .209950 .0043540 .203990 2.738958 .0027791: .0300560 .261031 2.761241 .149080* .496766* .0349000 .193330* .233350 2.778434 2.788705

Statement of Condition of the Twelve **Federal Reserve Banks Combined**

(In thous	ands of dolla		
			se (++ or () Since
	Jan. 2.		Jan. 4.
ASSETS-	1957	1956	1956
Gold certificate account	20.374.391	- 20.001	+ 233,038
it-demption fund for F. R. notes			+ 27,109
Total gold certificate reserves	21.269.341	- 3 + 98,622	+ 260,147
P. R. notes of other banks	379,133	+ 98,622	+ 27,833
O'her cash	308.549	+ 31.440	23.293
O'scounts and advances	370,444	-279,280 -12	27,286
fedustrial loansAcceptances:	793		
Sought cutright	34,554	+ 1.511	+ 11.617
Held under repurchase agree't U. S. Government securities: Bought outright—	23,734	5,185	+ 22,619
Bills	1 721 270		+ 218,574
Certificates	10.932.699		+ 5.012.000
Notes	9,153,913		-5.012,000
Bonds	2,801,750		
		Part Pa	
Total bought outright	24.609.632		+ 218,574
Held under repurchase agree't	209,000	121,600	63,100
Total U. S. Govt. securities	24.818,632	121,600	+ 155,474
Total loans and securities Dee from foreign banks	25,248,157	404,566	+ 162,528
Uscollected cash items	5,818,830	+ 933,983	+ 606,578
Book premises	73 255	- 286	
Other assets	255,839	+ 11,942	$^{+}_{+}$ 12,181 $^{+}_{88,162}$
Total assets	53.353,226	+676,132	+ 1,134,136
CIABILITIES—			
Federal Reserve notes Deposits:	27,427,168	-169,168	+ 589,411
Member bank reserves	19.385,553	+245.389	- 32,732
U. S. Treasurer-general acct.		155,844	1 111 526
e'oreign	290,656	90,875	- 160.055
Other	321,816	+ 346	- 102,121
Total deposits	20.374.909		- 183,373
Deferred availability cash items	4.321.734	+959.748	+ 650.053
Other liab, and accrued divs.	16,978	- 13,701	+ 2,476
Total liabilities	52,140,789	+ 775,895	+ 1,058,567
CAPITAL ACCOUNTS-			
Capital paid in	325,758	+ 637	+ 22,682
a rulus (Section 7)	745 500	+ 53,981	+ 53,981
S. rolus (Section 13b)	27 542		
O her capital accounts	111,543	-154,381	1,094
Total liab, and capital accts.	53.353.226	+ 676.132	+ 1,134,136
Patio of gold certificate re- serves to deposit and F. R.			7 4,154,150
gote nabilities combined	44.5	+ .2%	+ .2%
Contingent liability on accept- ances purchased for foreign			
correspondents	50.257	+. 507	+ 16,953
Lidustrial loan commitments	2,366	*3	+ 59
Dec. 26 figure revised.			

Condition Statement of Member Banks

The condition statement of weekly reporting member banks of the Federal Reserve System in leading cities shows the following principal changes for the week ended Dec. 26: An increase of \$161 million in loans adjusted and decreases of \$387 million in reserve balances with Federal Reserve Banks and \$139 million in borrowings from Federal Reserve Banks.

Commercial and industrial loans increased \$23 million ie the Cleveland District, \$13 million in Chicago, \$9 miltion in the Boston District, and a total of \$43 million at all reporting member banks. Changes according to industry appear in another press release. Loans to brokers and dealers for purchasing or carrying securities in-creased \$99 million. "Other" loans increased \$38 million.

All categories of holdings of United States Government securities increased, with Treasury bills increasing \$13 million, Treasury certificates of indebtedness \$15 million, Treasury notes \$34 million, and United States Govern-

ment bonds \$17 million. Holdings of "other" securities decreased \$27 million.

Demand deposits adjusted increased \$142 million in the Chicago District, \$71 million in the Kansas City District, and \$34 million in the Dallas District, but they decreased \$119 million in the San Francisco District, \$49 million in the Richmond District, and \$40 million in New York City, resulting in a net increase of \$83 million at all reporting member banks. Time deposits increased \$112 million, including an increase of \$117 million in deposits of individuals, partnerships, and corporations.

Loans to banks increased \$62 million.

A summary of assets and liabilities of reporting member banks follows:

	Increase (+) or Decrease (-) Since			
	° Dec. 26,	Dec. 19,		
	1956	1956		
ASSETS-	(In m	illions of dolla	rs)	
Loans and investments adjusted?	87,917	+ 213		
Loans adjusted:		+ 161	+5.367	
Commercial and industrial loans	30.845	+ 431	+4.602	
Agricultural loans	464			
Loans to brokers and dealers for				
purchasing or carrying securities	2,211	+ 99	641	
Other loans for purchasing or earry-				
ing securities	1.202	and set	69	
Real estate loans	8.852	13	+ 705	
Other loans	11,055	+ 38	+ 896	
U. S. Government securities-total		+ 79	3,465	
Treasury bills	1.932	+ 13	+ 397	
Treasury certificates of indebtedness	729	+ 15	181	
Treasury notes	5,235	+ 34	-1,762	
U. S. bonds	18,761	+ 17	-1,919	
Other securities		27	721	
Loans to banks	1,211	+ 62	+ 83	
Reserves with Federal Reserve Eanks	13.764	387	+ 109	
Cash in vault	1,202	+ 54	+ 8	
Balances with domestic banks	2,761	+ 77	40	
LIABILITIES-				
Demand deposits adjusted	58.231	+ 83	651	
Time deposits except U.S. Government	22.068	+ 112	+ 407	
U. S. Government deposits	2.561	- 29	+ 122	
Interbank demand deposits:				
Domestic banks	11.333	35	+ 276	
Fereign banks		+ 30	+ 201	
Borrowings:	-,			
From Federal Reserve Banks	520	139	+ 143	
From others		+ 3	+ 191	
*Proliminary (San Brancisco Dist	mint : +Do	a to figures	roviced	

*Preliminary (San Francisco District). †Dec. 19 figures revised (Richmond and San Francisco Districts). ‡Exclusive of loans to banks and after deduction of valuation reserves; individual loan items are shown gross.

Redemption Calls and Sinking Fund Notices

Below will be found a list of corporate bonds, notes, preferred and common stock called for redemption, including those called under sinking fund provisions. The date indicates the redemption or last date for making tenders, and the page number gives the location in the current volume (except where indicated) in which the details were given in the "Chronicle."

NOTICE OF TENDERS	
Company and Issue— Date	Page
United Cigar-Whelan Steres Ccrp., conv. pfd. stockJan. 10 Monroe Chemical Co., 5% subordinated debentures	‡2228 a
PARTIAL REDEMPTIONS	
Company and Issue— Date	Page
Ampal-American Palestine Trading Corp.— 15-year 4% sinking fund debs., series A, due 1966_Jan. 7	12438
Bush Terminal Buildings Co.— First mortgage 50-year s. f. bonds due 1960———Jan. 28	12834
City Investing Co.— 4% conv. sinking fund debentures due June 1, 1961 Feb. 1	‡283 5
Pet Milk Co., 412% preferred stockFeb. 15	12785
Pinellas Industries, Inc., 8% conv. s. f. debentures Mar. 1	12839
Seabrook Farms Co., 334% s. f. debs. due Feb. 1, 1962_Feb. 1	a
ENTIRE ISSUES CALLED	

	ENTI	RE ISSUES	CALLED			
Company and	Issue-			Dat	te	Page
ACF Industries,	Inc., 5% cu	mulative co	nv. pfd. s	tockJan.	18	12437
Apex Electrical	Mfg. Co., 7	cumul. p	rior pfd.	stockJan.	1	12730
Charmin Paper						
414 conv. d	ebentures de	ue July 1. 1	575	Jan.	21	12834

500 Fifth Avenue, Inc., 1st mtge, leasehold bonds	30
Gulf States Land & Industries, Inc., class A stock Jan. 11 \$27	36
	10
International Nickel Co of Camada, Ltd	
7' preferred stockFeb. 1 ‡23	26
Kerr-McGee Oil Industries, Inc	
41/2 convertible sub. debentures due April 1, 1968 Jan. 21 ‡27	40
Kings County Lighting Co., preferred stock Jan. 14 27	40
New York & Richmond Gas Co., 5% cumul. pfd. stock Jan. 14 \$27	85
Western Light & Telephone Co., Inc.—	
512 conv. preferred stock Feb. 1 227	88
Zapata Off-Shore Co., 51/2% sub. conv. debs. due 1971. Feb. 1	

(Continued from page	e 10)	ř	
Name of Company	Per Share	When Payable	Holders oj Rec.
Rochester-American Insurance Co. (N. Y.)—Quarterly	40c	1-15	12-20
Rochester Button (quar.) Roddis Plywood Corp. (quar.)	25c 15c	1-15	1- 4 12-31
Rohr Aircraft (quar.)	200	4	1-10 12-14
Roosevelt Raceway (stock dividend) Royal McBee Corp., common (quar.)	6% 35c	1-10	12-17 12-28
4½% preferred A (quar.) 5% preferred B (quar.)	\$1.121/2	1-15 1-15	12-28 12-28
Roosevelt Raceway (stock dividend) Royal McBee Corp., common (quar.) 4½% preferred A (quar.) 5½ preferred B (quar.) 5½¢ preferred C (quar.) 6% preferred D (quar.)	\$1.37½ \$1.50	1-15 1-15	12-28 12-28
St. Lawrence Corp., Ltd.—			
New common (initial) 5% preferred A (quar.) St. Paul Fire & Marine Insurance (quar.)	‡25c ‡\$1.25		1- 4 12-28 1-10
5% preferred (quar.)	30c 24c 25c	1-17 1-15 1-15	12-31 12-31
4 1/2 preferred (quar.) 4.40% preferred (quar.)	22½c 22c	1-15	12-31 12-31
Sargent & Co. (quar.)	25c 46c	1-15	1- 4 1- 2
Savannah Electric & Power, common 4.36% preferred A (quar.) Scarfe & Co., Ltd., class A (quar.)	\$1.09 \$20c	1-15 2- 1	1- 2 1-15
Schenley Industries, Inc. (quar.)	‡10c 25c	2- 1 2- 8	1-15 1-18
Schield Bantam Co. (quar.) Schuster (Ed.) & Co., com. (quar.)	25c 15c 25c	1-11 1-15	12-31 1- 2
Schwitzer Corp.— 5½% preferred A (quar.) 5½% preferred A (quar.)			1-17
5½% preferred A (quar.) 5½% preferred A (quar.)	27 1/2 c 27 1/2 c	5- 1 8- 1	4-17 7-17
Scott & Fetzer Co. (extra) Scott Paper Co., 34 preferred (quar.)	30c	2- 1	1-18
5½% preferred A (quar.) 5½% preferred A (quar.) 5½% preferred A (quar.) Scott & Fetzer Co. (extra) Scott Paper Co., 34 preferred (quar.) \$3.40 preferred (quar.) Scott & Williams (extra)	85c 75c	1-10	12- 7
Scovill Manufacturing, 3.65% preferred (quar.) Seabsard Finance Co., common (quar.)			2-14 12-20
\$4.75 preferred (quar.)	\$1.1834	1-10	12-20 12-20
Seiberling Rubber, common (stock dividend) Selected American Shares (from net invest-	3%	2- 1	1-10
ment income) Seven-Up Bottling (Los Angeles) (quar.)	10c 10c	1-25 1-10	12-31 1- 2
Extra Shakespeare Co. (quar.)	15c 30c	1-10 1- 9	1- 2 12-28
Shawinigan Water & Power Co.— Common (guar.)	145c	2-25	1-15
Shell Transport & Trading Sheraton Corp. of America (quar.)	1s 15c	1-16 2- 1	1- 4
Sherwin-Williams Co. of Canada, Ltd.— Common (quar.)		2- 1	1-10
Extra Sigma Mines Ltd. (s-a)	‡20c	2- 1 1-28	1-10 12-28
Siscoe Mines, Ltd.	5 % 12c		12-27 12-14
Siscoe Mines, Ltd 614 Superior Co., common Slater (N.) & Co., Ltd., common (increased) \$2.12 preferred (quar.)	125c	2- 1	6-15
Smith (A. O.) Corp. (quar.) Smith (J. Hungerford) (quar.)	70c 60c	2- 1 1-14	12-28 1- 2 1- 3
Smith (J. Hungerford) (quar.) Emith-Corona, Inc. (stock dividend) Smith (Howard) Paper Mills Ltd.—	2%	1-31	12-17
Common (quar.)	125c 150c	1-31 1-31	12-31 12-31
\$2 preferred (quar)	150C		12-31 12-10
South Bend Lathe Works (stock disidend) South Coast Corp. (quar.) South Pittsburgh Water Co.—			1-15
4½% preferred (quar.) Southeastern Factors (s-a) Southeastern Fund (S. C.)	\$1.12½ 2c	1-15	1- 2 12-31
Southeastern Public Service-			1- 2
Stock dividend_ Southern Calif. Edison, common (quar.)	60c	1-15	12-27
4.48% preferred (quar.) 4.56% preferred (quar.)	201-0	1-31	1- 5 1- 5 12-31
Southern Calif. Gas Co., 6% pfd. (quar.) 6% preferred A (quar.) Southern Canada Power, common (quar.)	37½c	1-15	12-31
o % partic. preferred (quar.)	491.00	1-19	12-20 12-31
Southern Colorado Power (quar.) Southern Indiana Gas & Electric— 4.89% preferred (quar.)	31.20	2- 1	1-15
Southern Industries Fund	90	1-10	12-31 1-15
Southern Nevada Power (quar.) Southern New England Telephone (quar.) Southwest Gas Producing Co. (stock divid.)	50c	1-15 1-22	12-20 12-31
Southwest Lumber Mills (stock dividend)	50c	2-15	12-21 1-31
S5 1st preferred (quar.) Southwestern Life Insurance (Dallas) (quar.)	40c	1-15	12-31 1- 9
Southwestern Public Service— 5.70°, preferred (quar.) 3.90°, preferred (quar.) 4.15°, preferred (quar.) 4.25°, preferred (quar.) 4.40°, preferred (quar.) 4.36°, preferred (quar.) 4.40°, preferred (quar.) 5.40°, preferred (N. J.) (quar.) 5.40°, preferred (quar.)	92½c	2- 1	1-18
4.15% preferred (quar.)	\$1.03 ³ 4	2- 1	1-18
4.40% preferred (quar.)	\$1.10	2- 1	1-18
4.36 preferred (quar.)	2714c	2- 1 2- 1	1-18
Standard Dredging, \$1.60 conv. pfd. (quar.) Standard Fire Insurance (N. J.) (quar.)	40c 50c	3- 1 1-23	2-18 1-16
Standard Fuel Co., Ltd., 412 (e pfd. (quar.) Standard Oil Co. (Ohio)—	156 1/40		1-15
3%% preferred A (quar.) Standard Products Co. Standard Radio, Ltd., class A (quar.)	. 93 ³ 4 c	1-21	1-10
Class B (quar.)	_ 1100	1-10	12-20
Standard Ry. Equipment Mig. (quar.)	. 250 : 300	1-15	12-31
Extra Stanley Brock Ltd., class A (quar.)	. 110c	1-15	12-31
Class B (quar.) Steak n Shake (Del.) (quar.)	. 1100	2-1	1-10
Steele Co. of Canada, Ltd. (increased quar.)	250	1-15	12-19
Extra Sterling Electric Motors (quar.)	7190	2-1	
Stern & Stern Textiles, 412% pid. (quar.)	_ 100 _ 560	4- 1	12-31 3-12
Stouffer Corp. (stock dividend)	4%	2-15 1-31	1-15
Sterchi Bros. Stores (quar.)	_ 25	3-11	2-25

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Volume 185 Number 5601 The	Commi	erciai a	nu rii
	Per	When	Holders
Name of Company Stone Container Corp. (quar.)	Share 20c	Payable 1-24	1- 3
Stock dividend Strathmore Paper (quar.) Strawbridge & Clothier (quar.)	31 1/4 c 25 c	1-24	1- 3 12-28 1-16
Stubnitz Greene, common (quar.) Stock dividend		2-28	2-15 2-15
60c preferred (quar.) Sun Finance & Loan, common (quar.)	15c	1-15 1-10	1- 2 12- 5
Stock dividendSuprise Supermarkets (quar.)	10% 12½c	1-10 1-15	12- 5
Sunstrand Machine Tool Co Stock dividend	2 % 25c	1-21	10-10 1- 7
Superior Steel (quar.) Superior Petroleum Corp., Ltd.—	35c	2- 7	1-24
Ordinary (s-a)	340c	1-15	12-18
5 % preference (quar.) Susquehanna Corp. (stock dividend) Swank, Inc.	3'e 20c	1-15 1-15 1-15	12-18 12-28 12-14
Talon, Inc., class A (quar.) Class B (quar.)	25c	2-15	1-24
Temco Aircraft (quar.)	25c 15c	2-15 1-15	1-24 12-21
Year-end Tennessee Corp. (extra) Stock dividend	15c 25c 3%	1-15 1-10 1-10	12-21 11-29 11-29
Texas Electric Service Co. \$4 pfd. (quar.) \$4.56 preferred (quar.) \$4.64 preferred (quar.)	\$1 \$1.14	2- 1 2- 1	1-15 1-15
Texas-Illinois Natural Gas Pipeline Co.—	\$1.16 30c.	2- 1	1-15
Texas Power & Light, \$4 pfd. (quar.) \$4.56 preferred (quar.)	\$1.14	3-15 2- 1 2- 1	2-15 1-10 1-10
\$4.84 preferred (quar.) Thatcher Glass Mfg.—	\$1.21	2- 1	1-10
\$2.45 convertible preference (quar.) Thermoid Co., \$2.50 conv. pfd. (quar.)	60c	2-15	1-31
Thomas Industries (year-end) Thompson (H. I.) Fibre Glass (quar.) Stock dividend	10c 15c 50%	1-15 1-15 2-15	12-31 1- 2 1-18
Time Finance Corp. (Mass.), class A	30c 10c	1-10	12-17
Tobacco Securities Trust, Ltd.— Amer. deposit receipts deferred (final)2	9.7143%	2-21	1- 8
Amer. deposit receipts ordinary (final)	16 1/2 % \$1 17 1/2 C	2-21 1-15 1-28	1- 8 1- 8 1- 8
414% preferred (quar.) 4.25% preferred (quar.)	\$1.0614	3- 1 3- 1	2-15 2-15
4.56% preferred (quar.) Tonopah Mining Co. of Nevada	\$1.14 7c	3- 1 2- 8	2-15 12-28
Toro Mfg. Corp. (quar.)	25c 50c	1-11 1-15	12-28 1- 2
Towne Mines Corp., \$1.75 prior pfd. (8-a)	87 12 c 20 c	1-10 2-15	12-31 2- 1
Stock dividend Traders Building Assoc. Ltd. (quar.) Extra	2% 230c 230c	2-15 1-15 1-15	2- 1 1- 7 1- 7
Trane Company, new common (initial quar.) Trans-Caribbean Airways, class A (quar.)	22½c	2- 1 1-15	1-14 12-31
Stock dividend	21/2C	1-15	12-31 12-31
Transcontinental Gas Pipe Line, com. (quar.) \$2.55 preferred (quar.)	25c 63 ³ 4c	2- 1	1-10 1-10
\$4.90 preferred (quar.)	\$1.221 ₂ 5c		1-10
Treesweet Products, \$1.25 preferred (quar.) True Temper Corp., 412% pref. (quar.) Trust Co. of New Jersey (Jersey City)—	31 14c \$1.1212	1-15 1-15	1- 4 12-31
Trust Co. of North America (stock div.)	10c	1-15 1-30	12-26 1-22
Tuckett Tobacco, Ltd., 7% pfd. (quar.) 29th Street Towers (N. Y.) (liquidating)	\$\$1.75 \$4.25	1-15 4- 1	1-11 2- 1
Udylite Corp. (quar.) Union Chemical & Materials Corp.—	25c	1-15	1- 2
Common (quar.) Stock dividend	30c	2-28 2-28	1-28 1-28
Common (quar.) Stock dividend 5% preferred (quar.) Union Electric Co.— \$4,50 preferred (quar.) \$4 preferred (quar.) \$3.70 preferred (quar.) \$3.50 preferred (quar.) Union Gas of Canada Ltd. (quar.) Union Gas System (Kansas) com. 5% preferred (quar.)	614C	2-28	1-28
\$4.50 preferred (quar.) \$4 preferred (quar.)	\$1.12*2	2-15 2-15 2-15	1-19 1-19 1-19
\$3.50 preferred (quar.) Union Gas of Canada Ltd. (quar.)	8712c	2-15 2- 1	1-19
Union Gas System (Kansas) com. 5% preferred (quar.)	33c \$1.25	3- 1 3- 1	2-14 2-14
United Biscuit Co. of America—	000	2- 9	1-10
United Corps., Ltd., class B (extra) United Corps., Ltd., class B (extra) United Drill & Tool, com. (increased quar.) Preferred (quar.)	8712c	2- 1	1- 3
United Corps., Ltd., class B (extra United Drill & Tool, com. (increased quar.)	#35c 40c	2-28	1-34
Preferred (quar.) United Fruit Co. (quar.) United Keno Hill Mines, Ltd.	40c 15c 75c	1-15	12- 7
United Keno Hill Mines, Ltd. Extra United Molasses, Ltd (quar.)	75c	1-15	12-31 12-31
United New Jersey RR. & Canal (quar.)	\$2.50	1-10 1-10 1-17 2- 1 2- 1 1-15	12-20 12-2 0 1- 7
United Shoe Machinery, com. (quar.)	6212C 3712C	2- 1 2- 1	1- 3 1- 3
U. S. Fidelity & Guaranty (Md.) (quar.) U. S. Foil Co., class A (extra) U. S. Plywood Corp., com. (quar.)	12,50	1 - 15	12-21
U. S. Realty & Investment Co. (s-a)	50c	1-10 1- 7 1- 7	12-22 12-26
Extra U. S. Royalty Oil U. S. Shoe Corp. (increased quar.)	25c 10c 25c	1-15	12-26 12-31 12-28
Year-end U. S. Smelting, Refining & Mining—	2212C	1-15	12-28
Stock dividend on common	871 ac	1-25 1-15	12-28 12-28
U. S. Vitamin Corp. (quar.) United Stockyards Corp., common (quar.) 70c conv. preferred (quar.)	20c 17 ¹ 2c	1-15	2- 1 12-20
United Telephone Co. of Kansas, Inc. (Abilene)		1-15	12-20
5% preferred (quar.) Unitronics Corp. (year-end) Stock dividend	50 50	9 0	1-18
Stock dividend Universal Leaf Tobacco, common (quar.) Universal Products Co. (quar.)	50c 40c	2- 1 1-31	1-11 1-15
Stock dividend Vanadium Corp. of America (quar.)	1 % 50c	1-31	1-15
Van Sciver (J. B.) Co.—	200	2-14	1-14
5% class A preferred (quar.) Van Waters & Rogers, common	20c	1-15 1- 7 3- 7	1- 5 12-23
Stock dividend	20c	4-22	2-28 3-29
Velvet Freeze, Inc. (quar.) Ventures, Ltd. Virginia Iron, Coal & Coke	10c ‡25c	1-15 1-30	12-20 1- 4
Virginian Ry., 6's preferred (quar.)	37 ¹ 20 37 ¹ 20	1-10 2- 1 5- 1	12-28 1-17 4-16
6% preferred (quar)	37120	8- 1	7-17
Walker & Co., class A (extra) Wallace & Tiernan (stock dividend)	15c	1-14 2-15	12-21
Walnut Apartments (Phila.)	\$2.50	1-10	12-27
Ward Industries Corp. (quar.)	25c	1-15	12-28 12-27
Stock dividend Warner Co. (quar.)	5 % 50c	1-11	12-27 12-31
Stock dividend	2%	1-15	12-20

28

15

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-10 -28 -27 -14 -15 -11 -28 - 2

2-27 1- 5 1- 5 1- 5 2-31 2-31 1-18 2-20

1-15

1-18 1-18 1-18 1-18

1-18 1-18 1-18 2-18 1-16 1-15

12-31 1-10 12-20 12-20 1-15 12-31 12-31 12-31 1-10 12-31 12-19 1-7 12-31

12-31 3-12 1-15 1-16 2-25

Name of Company	Per		Holders
Name of Company	Share	Payable	
Waste King Corp., common (stock div.)	2%	1-15	12-31
6% convertible preferred B (quar.) Walker (Hiram)-Gooderham & Worts, Ltd.	15c	1-15	12-31
Walker (Hiram)-Gooderham & Worts, Ltd.			
Quarterly		1-15	12-26
Warner Bros. Pictures (quar.)	30c	2- 5	1-18
Warren Bros. Co. (increased quar.) Washington Gas Light (quar.)	40c	1-15	1- 2
west Kentucky Coal (quar.)	50c	2- 1	1-15
West Penn Power Co.—	25c	2- 1	1- 7
4½% preferred (quar.)	#1 101/	1 15	10.00
4.20% preferred B (quar.)	\$1.12.2	1-15	12-20 12-20
4.10% preferred C (quar.)	61 021/	1-15	
Western Grocers, Ltd., class A (quar.)	\$50c	1-15	12-20 12-14
Common	181	1-15	12-14
\$1.40 preferred (quar.)	‡35c		12-14
Western Insurance Securiteis-	+350	1-13	12-14
Class A (accum.)	\$2	2- 1	1-10
Western Leascholds, Ltd. (initial)	119160	1-11	
Western Plywood, Ltd., class B	115c	1-15	12-28
Western Tablet & Stationery Corp., com	60c	1-15	12-24
Extra	60c	1-15	12-26
5 preferred (quar.)	\$1.25	1-15	12-26
5% preferred (quar.)	\$1.25	4- 1	3-12
Western Tool & Stamping Co (stock div)	5%	1-18	12-28
Western Union Telegraph (quar.)	25c	1-15	12-21
Western Union Telegraph (quar.) Westminster Paper Co. Ltd., class A (quar.)	112½c	1-31	1- 8
Class B (quar.)	\$171/2C	1-31	1- 8
Westmoretand Coal Co. (stock dividend)	5%	1-30	1- 2
Wheeling & Lake Erie Rv., common (quar.)	\$1.4334	2- 1	1-11
4% prior lien (quar.)	\$1	2- 1	1-11
White Sewing Machine Corp.—	0.		
Common (resumed)	15c	2- 1	1-18
\$2 prior preferred (quar.)	50c	2- 1	1-18
\$3 convertible preferred (quar.)	75c	2- 1	1-18
Wilbur-Suchard Chocolate Co			1
\$5 prefetred A (accum.)	\$1.25	2- 1	1-21
Increased quarterly	50c	2- 1	1- 9
Wilcox Oil (quar.)	25c	2-20	1-30
Wilson & Co., Inc., com. increased (quar.)	25c	2- 1	1-11
Common (quar.)	25c	5- 1	4-12
Common (quar.) Common (quar.) Common (quar.)	25c	5- 1 8- 1	7-12
Common (quar.)	25c	11- 1	10-11
Wisconsin Central RR.	\$2	1-10	12-31
Wisconsin Electric Power, 6% pfd. (quar.) Wisconsin Southern Gas (quar.)	\$1.50	1-31	1-15
Wisconsin Southern Gas (quar.)	25c	1-15	12-31
Worcester County Electric-			
4.44' preferred (quar.)	\$1.11	2- 1	1-15
Worthington Corp. (stock dividend)	2 %	1-23	1- 4
Wrigley (Wm.) Jr. (monthly)	25c	2- 1	1-18
Yellow Cab Co., 6% preferred (quar.)	371/20	1-31	1-10
6% preferred (quar.)	371/2C	1-31	1-10
6% preferred (quar.)	371/2c	4-30	4-10
6% preferred (quar.)	37 ½c	7-31	7-10
Youngstown Steel Door (increased)	50c	1-15	12-31
Zellers, Ltd., common	125c	2- 1	1- 2
412' preferred (quar.)	15614c		1- 2
Transfer (diment) management and a	100,40		

‡Payable in Canadian funds, tax deductible at the source. Non-resident tax 15%; resident tax 7%.
a Less British income tax.

Less Jamaica income tax.

Previous published date was incorrect. The corrected payment date and/or record date is indicated here

General Corporation and Investment News

(Continued from page 7)

D (1	nn remine
Kuttand	RR.—Earnings—

1996	1955	1994	1100
\$471,479 97,255 56,386	\$446,906 112,609 39,677	\$384,937 57,974 5,835	\$453.917 88.677 25,717
4,353.975 807.310 334,396 57.	4.000,279 719,146 196,628	3.783,518 591,542 *122,066	4,269,884 408,204 *91,813
	\$471,479 97,255 56,386 4,353,975 807,310 334,396	3471,479 \$446,906 97,255 112,609 56,386 39,677 4,353,975 4,000,279 807,310 719,146 334,396 196,628	\$471,479 \$446,90c \$384,937 97,255 112,609 57,974 56,386 39,677 5,825 4,353,975 4,000,279 3,783,518 807,310 719,146 591,542 334,396 196,628 °122,066

St. Louis-San Francisco & Texas Ry.—Earnings—

October—	1956	1955	1954	1953
Gross from railway Net from railway Net rv. oper. income	\$374,503 97,499 6,414	\$357.971 77.533 9.361	\$371,506 96,946 13,522	\$395.146 111.14 24,46
From Jan. 1— Gross from railway Net from railway Net ry. oper. income	3,852.690 1,143,464 155,675	3.969,647 1,140,788 236,141	3,882,383 1,191,517 283,372	4,396,399 1,440,884 407,783
W 194 n 2057				

St. Louis Southwestern Ry-Earnings-

Period End. Oct. 31-		onth-1955		
Railway oper, revenue		\$5.632,868		
Railway oper, expenses	3,785,531	3.473,130	35.365,364	32.391.676
	-	-	E-12 10110 - 12111 - 12111	Francisco Company
Net rev. from ry. oper.	\$2,348,845	\$2.159,738	821,266,948	\$23.095.759
Net railway oper, inc			9,141,905	8,819,744
-V. 184, p. 2057.				

Savannah & Atlantic Ry.—Earnings-

Period End. Oct. 31-	1956M	fonth-1955	1956-10	Mos.—1955
Railway oper, revenue Railway oper, expenses	\$349.207 226,231	\$325,541 200,013	\$3,292,920 2,162 041	\$2,974,983 1,923,338
Net rev. from ry. oper. Net railway oper. inc V. 184. p. 2122.	\$122.976 69,822		\$1,130,879 595,915	

Schick, Inc.-Listed on Big Board-

Effective at the opening of business on Jan. 3, 1957, the 1,200,000 outstanding shares of \$1 par value common stock of this corporation were admitted to trading on the New York Stock Exchange.

The corporation is a leader in the electric shaver industry. Sales for the first nine months of 1956 were \$18,587.560 as compared with \$15,135,152 a year earlier. The management looks for another record year in sales and profits when complete figures are audited for 1956.

—V. 184, p. 1956.

Scovill Manufacturing Co. — Securities Offered — An issue of \$10,000,000 25-year 434% debentures was offered for public sale on Jan. 4 by an underwriting group headed by Morgan Stanley & Co., and concurrently the company is issuing to holders of its common stock of record Jan. 3 rights to subscribe for 176,450 shares of additional \$25 par value common stock at \$281/2 per share for the 176,450 new shares at the rate of one share for each eight shares held on the record date. The subscription

offer expires at 3:30 p.m. (EST) on Jan. 21, 1957. The Morgan Stanley group is also underwriting the common stock subscription offering. The debentures, due Jan. 1, 1982, are priced at $98\frac{1}{2}\%$ and accrued interest to yield approximately 4.85% to maturity.

The debentures can not be redeemed prior to Jan. 1, 1967 as part of a refunding by the application of borrowed moneys having a lower interest cost. The debentures are redeemable at the option of the company at 104½% to and including Jan. 1, 1962, at 103¾ to and including Jan. 1, 1967 and thereafter at prices decreasing to the principal amount after Jan. 1, 1979. A sinking fund beginning April 1, 1960, is calculated to retire the entire issue by maturity. The sinking fund redemution price is 100% ing fund redemption price is 100%.

PROCEEDS—The net proceeds of the combined offerings will be added to Scovill's general funds. The company's capital improvement program calls for expenditures of about \$25,000,000 during the next two years, including a major project involving an estimated \$8,000,000 for a new tube mill to be built in New Milford, Conn., which will substantially expand the company's line of tube products.

stantially expand the company's line of tube products.

BUSINESS—The company is one of the five largest brass producers in the United States. It produces a wide variety of mill products such as sheet, strip, rod, extruded shapes, wire and tube. In 1955 these products accounted for 35% of sales. It has pioneered in the continuous casting of flat bars and cylindrical billets. The company is the principal supplier in the world of certain pneumatic devices, chiefly tire valves, and tire pressure gauges. It is the principal supplier in this country of certain types of straight pins, safety pins tack-fastened buttons and laundry-proof snap fasteners, and also produces a complete line of fasteners for the apparel trades. The company manufactures among other products, special parts of brass and other metals on a contract basis, plumbing fittings, hose fittings and a line of household electric appliances.

EARNINGS—During the 10-year period ended in 1955. Scovill's net

of household electric appliances.

EARNINGS—During the 10-year period ended in 1955, Scovill's net sales and other income increased from \$63,146,000 to \$147,406,000 and net earnings increased from \$3,311,000 to \$5,508,000.

For the 10 months ended Nov. 4, 1956 net sales and other income were \$127,006,000 compared to \$118,346,000 for the same period in 1955. Net earnings in 1956, before special items, were \$4,071,000, and were \$4,538,000 in the 1955 period.

Earnings per common share after preferred dividends (based on the average number of shares outstanding during each period) were \$3.86 for the year 1955, \$3.22 for the first 10 months of 1955 and \$2.73 before special items for the first 10 months of 1956.

CAPITALIZATION—Giving effect to the sale of the additional com-

CAPITALIZATION—Giving effect to the sale of the additional common stock and debentures the company will have outstanding \$14,400,-000 of long-term debt, 1,588,054 shares of common stock of \$25 par value and 77,585 shares of preferred stock of \$100 par value.

Value and 77,585 shares of preferred stock of \$100 par value.

UNDERWRITERS—Associated with the Morgan Stanley & Co. underwriting groups are: Clark, Dodge & Co.; Dominick & Dominick; Drexel & Co.; Harriman Ripley & Co., Inc.; Hornblower & Weeks; Kidder, Peabody & Co.; Paine, Webber, Jackson & Curtis; Chas. W. Scranton & Co.; Smith, Barney & Co.; White, Weld & Co.; Wood, Struthers & Co.; Cooley & Co.; Hemphill, Noyes & Co.; Putnam & Co.; and Richard W. Clarke Corp.—V. 184, p. 2786.

Seabrook Farms Co.-Partial Redemption-

Holders of 334% sinking fund debentures due Feb. 1, 1962, are being Holders of 334% sinking fund debentures due Feb. 1, 1962, are being notified that \$93,000 principal amount of the debentures have been selected for redemption through the fixed sinking fund on Feb. 1, 1957. Redemption at 101% and accrued interest will be made at The Marine Midland Trust Co. of New York, trustee, 120 Broadway, New York, N. Y.—V. 184, p. 156.

Sergeant Marty Snyder Foods, Inc. (N. Y.)-Stock Offered—Burd, Jacwin & Costa, Inc., of New York City, in December publicly offered to bona fide residents of New York State an issue of 200,000 shares of common stock (par 10 cents) at \$1.50 per share on a best efforts basis.

PROCEEDS—The net proceeds are to be used to purchase inventory and for working capital and general corporate purposes.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

Authorized Outstanding Common stock (par 10 cents) 3,000,000 shs. 679,592 shs

The 446,259 shares issued to Mr. Snyder are not entitled to receive dividends until there has been paid of the stock sold pursuant to the current public offering from funds legally available for the payment of dividends, in the aggregate, dividends totalling 6% of the offering price of \$1.50 per share, or nine cents per share.

BUSINESS—The company was formed in New York on Oct. 10, 1956 to engage in the preparation and marketing of processed foods. It will limit its operations at the outset to four items, which are: Beef Stew: Corned Beef Hash; Beef Vegetable Soop with Nasturtiums; and New England Baked Beans, with Beef Bacon. As the company progresses, other items, both canned and frozen, will be added to its list of products. list of products.

DIRECTORS—Marty Snyder (President) of 230 West End Ave., New York 23, N. Y.; Robert M. Littlejchn of Chevy Chase, Md.; and Edward W. Levrey (Treasurer and Secretary) of Harrison, N. Y.

Siegler Corp.—Division Favored by Court—

The Holly Manufacturing Co., a division of The Siegler Corp., announced on Dec. 28 that The Coleman Co. has lost any chance of further appeal from the Federal Court judgment holding The Coleman Co. to be an intentional and deliberate infringer of Holly's NarroWall wall heater patent.

J. S. Johnson, President of Holly Manufacturing Co., made the announcement when he received word that the Supreme Court refused to review the judgment of the Court of Appeals for the 9th Circuit. The action of the Supreme Court confirms the previous 9th Circuit Court ruling that Coleman infringed the Holly NarroWall patent No. 2,602,441.

The Court of Appeals' opinion which the Supreme Court refused to

The Court of Appeals' opinion which the Supreme Court refused to review points out "that the Holly patent . . . is valid and that all of Coleman's wall heater models Nos. 64, 67, 68 and 69 infringe" and "that such infringement is and has been intentional, conscious and colliberate."

The case originated in the Federal District Court in Los Angeles, Calif., on Holly's complaint for patent infringement against The Coleman Co. After trial, the District Court found Holly's patent to be valid and infringed, ordered an accounting to determine Holly's damages, and issued an injunction enjoining The Coleman Co. from manufacturing and selling the four infringing models. The Coleman Co. appealed, posted bond, and, pending appeal, was allowed to continue to manufacture and sell the infringing heaters.

Mr. Johnson explained that the effect of the refusal of the Supreme Court to review the case further, would be to reinstate the Federal Court injunction against the manufacture and sale of Coleman's intringing wall heater models Nos. 64, 67, 68 and 69.—V. 184, p. 1062.

Socony Mobil Oil Co., Inc .- Plans Stock Rights Offer -Sale of Debentures Put Off-

The company plans to file a registration statement on Jan. 10 with the SEC for an offering of stock to present stockholders in the ratio of one new share for each 10 shares held, it was amnounced on Jan. 3. The latest report shows the company has outstanding 43,727,585 shares of capital stock, so the offering will amount to at least 4,372,756

The company said the directors were of the opinion that the issuance of that amount of stock would provide sufficient funds from outside sources to meet the company's near term capital requirements and consequently no debentures will be issued as a part of the

In November, the company had announced that it planned to offer stockholders rights to subscribe to additional stock and possibly would sell up to \$100,000,000 debentures.—V. 184, p. 2330.

South Canada Uranium Corp. (N. Y.) - Exchange Offer See Midland Commercial Corp. above.-V. 181, p. 962.

Southern California Edison Co.—Conversion Privileges

Beginning Jan. 15, 1957, subject to the conditions and limitations of the trust agreement, \$12,356,600 of the \$37,069,600 principal amount of 314% convertible debentures, due July 15, 1970, now outstanding will become convertible into common stock at the initial conversion price per share of \$42.85.

will become convertible into common stock at the initial conversion price per share of \$42.85.
Additional debentures in the principal amount of \$12.356,600 will become convertible on Jan. 15, 1958, unless increased at the option of the company or by call for redemption, and the remainder of the debentures outstanding will become convertible on Jan. 15, 1959. The above conversion price will continue in effect until Jan. 15, 1962.

In order to convert any debentures into common stock, the holder thereof should surrender such debentures, with all coupons appertaining thereto maturing after the conversion date, to Bank of America, N. T. & S. A., 219 West Seventh St., Los Angeles 54, Calif., or Bankers Trust Co., 46 Wall St., New York 15, N. Y.

If more than \$12,356,600 principal amount of debentures are received for conversion by the registrars at or prior to the close of business Jan. 18, 1957, the trustee will select by lot those debentures to be converted, and those not so selected will be returned. If debentures in a lesser principal amount are received on or prior to Jan. 18, 1957, all debentures received will be converted, and thereafter debentures received for conversion will be converted, and thereafter debentures received for conversion will be converted until such day as said principal amount has been reached or exceeded. On that day, if said principal amount has been reached or exceeded. On that day, if said principal amount has been reached or exceeded. On that day, if said principal amount has been reached or exceeded. On that day, if said principal amount has been reached or exceeded. On that day, if said principal amount has been reached or exceeded. On that day as said principal amount has been reached or exceeded. On that day, if said principal amount has been reached or exceeded. On that day as said principal amount has been reached or exceeded. On that day as said principal amount has been reached or exceeded. On that day, if said principal amount has been reached or exceeded.

Southern New England Telephone Co.—Earnings-

Period End. Oct. 31— Operating revenues— Operating expenses— Federal income taxes— Other operating taxes—		nth-1955	1956—10 \$80,844,559 54,540,288 9,997,996	Mos.—1955 \$72,941,10° 50,135,430 8,701,90°
Net operating income Net after charges -V. 184, p. 2330.	\$1,206,042 948,322		\$12,202,212 10,023,737	

Southern Pacific Co. - Equipment Trust Certificates Offered—Halsey, Stuart & Co. Inc. and associates on Jan. 4 offered \$9,600,000 of 41/4 % equipment trust certificates series WW, maturing annually Jan. 1, 1958-1972, inclusive. The certificates, priced to yield from 4% to 4.35%, according to maturity, were awarded to the group on Jan. 3 on a bid of 98.651%

A bid was also received from Salomon Bros. & Hutzler at 98.4516%

A bid was also received from Salomon Bros. & Hutzler at 98.4516% for 4%% certificates.

Issuance and sale of the certificates are subject to the authorization of the Interstate Commerce Commission.

The issue is to be secured by the following equipment estimated to cost not less than \$12,000,000: 27 Diesel freight locomotive units; 6 Diesel switching locomotives; 244 covered hopper cars; 42 trailer flat cars; and 273 dox cars of varicus types.

Participating in the offering are—Dick & Merle-Smith; R. W. Pressprich & Co.; Baxter & Co.; Freeman & Co.; Ira Haupt & Co.; Wem E. Pollock & Co., Inc.; Shearson, Hammill & Co.: McMaster Hutchinson & Co.; First of Michigan Corp.; Hallowell, Sulzberger & Co.; and Mullaney, Wells & Co.

FARNINGS FOR OCTORER AND FIRST TEN MONTHS

EARNINGS FOR	OCTOBER	WIND LIVE	TEN MOI	11113
October-		1955		
Gross from railway	\$49,236,586	\$45,273,812	\$43,689,442	\$47,341,702
Net from railway	10,547,598	7,598,764	8,497,140	11,613,250
Net ry. oper. income	4,285,471	3,954,458	4,011,218	4,620,768
From Jan. 1-				
Gross from railway	453,215,091	444,898,792	414,746,875	464,948,015
Net from railway	86,418,526	93,401,762	81,494,858	111,396,595
Net ry. oper. income	36,414,189	43,053,170	33,954,442	41,597,701

Southern Ry.—Earnings—

October-	1956	1955	1954	1953
Gross from railway	\$23,418,482	\$23,186,004	\$21,476,891	\$23,763,664
Net from railway	7,430,852	7,129,9€0	7,036,687	7.044,331
Net ry. oper. income	3,676,484	3,496,015	3,175,575	3,123,930
From Jan. 1-				
Gress from railway	229,005,685	229,324,268	204,290,661	231,143,523
Net from railway		78,502,780	57,581,691	75,091,291
Net ry. oper. income	37,921,280	34,367,854	26,665,765	34,050,441
-V. 184, p. 2787.				

Southwestern Bell Telephone Co.-Earnings-

Period End. Oct. 31-	1956-Month-195		195610 M	los.—1955
	8	\$	\$	S
Operating revenues	50,654,729	45,743,770	484,355,723	443,499,788
Operating expenses	31,633,807	27,616,533	294,805,772	271,958,125
Federal income taxes	7,984,528	7,222,435	75,205,141	67,135,642
Other operating taxes	3,540,083	3,321,239	36,546,406	34,443,617
Net operating income	8,096,311	7,583,563	77.798,404	69,962,404
Net after charges	7,730,576	7,007,591	72,950,992	65,037,356

Spokane, Portland & Seattle Ry .- Earnings-

October-	1956	1955	1954	1953
Gross from railway	\$3,079.344	\$3.051,468	\$2,628,848	\$2,439,042
Net from railway	1.173,411	1.211.248	889,405	639,206
Net ry. oper. income	617,889	639,760	550,840	265,751
From Jan. 1-				
Gross from railway	28,811.377	27.583.251	24.353.257	26,626,548
Net from railway		0.739.939	7.508.950	9,737,832
Net ry. oper. income	5,107,796	5,260,043	4.474.820	5.234.869
-V. 184, p. 2058.			-1	-1-0 -1000

Stanrock Uranium Corp.—To Sell Bonds and Common Stock-See Atlas Corp. above.

Sterling Investment Fund, Inc., Charlotte, N. C.-Registers With Securities and Exchange Commission-

The corporation on Dec. 26 filed with the SEC an amendment to its registration statement covering 100,000 additional shares of common stock (par \$1).—V. 183, p. 213.

Sunset Country Club, Snappington, Mo. - Registers With Securities and Exchange Commission-

This club filed a registration statement with the SEC on Dec. 26, 1956, covering \$643,800 of 1% first mortgage bonds, due Dec. 1, 1986. The bonds are to be offered at their face principal amount of \$1.850. No underwriting is involved. They are to be offered for sale to stock-holders of the club.

holders of the club.

The proceeds are to be used as follows: retirement of a \$55,060 mortgage bond; demolition or removal of the existing main clubhouse and ladies' locker room at the club; and erection, equipping and furnishing of a new clubhouse and ladies' locker room, all as authorized by the club's stockholders at a special meeting held June 29, 1955.

Textron, Inc.—Earnings Disappointing—

Royal Little, Chairman of the Board, on Jan. 1 said in part:

"Sales for the year ended Dec. 29, 1956 will amount to approximately \$240,000,000. Earnings are not yet available for the full year but profits for the first 11 months amounted to approximately

"Although these earnings are disappointing there must be borne in mind the problems with which we have been involved since the merger on Feb. 24, 1955 of American Woolen Co. and Robbins Mills, Inc. into Textron. In 1954, the year prior to merger, the combined losses of those two companies aggregated over \$26,000,000, including a \$7,000,000 provision for loss on disposal of certain mill properties. In order to put

an end to such large losses and convert the merged textile operations

an end to such large losses and convert the merged textile operations to a profitable basis, it has been necessary for us in the period since merger to dispose of 36 textile plants and five textile converting divisions and to start up a large new woolen mill at Barnwell, S. C. "While the losses on the sale of American Woolen and Robbins Mills fixed assets involved in this program have been written off against reserves established as at the merger date, we have had to charge against operating profits during this period over \$13,000,000 arising from losses incurred in the operation of plants and divisions now disposed of and from run-out costs, and also arising from the starting-up expenses in the new woolen mill and other non-recurring charges. In other words, during the 21 months ended Nov. 30, 1956 the company has earned an aggregate of \$10,024,000 after these heavy expenses. Except for starting-up expenses which will continue during 1957 at the Barnwell plants, we foresee no further losses of the kind caused by the drastic changes made during the past two years."

For comparable periods, 11 months sales were \$166,420,000 in 1953 against \$217,816,000 for 1956. During this period in 1955 on 2,895,000 shares outstanding at Dec. 3, 1955 the profits were \$4,484,000 or \$1.20 per share. The same period in 1956 with 3,529,000 shares outstanding at Dec. 1, 1956 reflected profits of \$5,937,000 or \$1.44 per share, showing an increase of approximately 30% in dollar earnings.

share, showing an -V. 184, p. 2330. showing an increase of approximately 30% in dollar earnings.

Town & Country Securities Corp., Fort Wayne, Ind .-Stock Offered - This corporation in December, 1956, publicly offered 25,000 shares of common stock (no par) at \$10 per share, as a speculation to bona fide residents of Indiana. This offering is not underwritten.

BUSINESS—The company is a finance company. It has been granted a license to make small loans by the Department of Financial Institutions of Indiana, and it has been given a license to purchase retail installment seles contracts by the Department of Financial Institutions of the State of Indiana. This is an Indiana corporation whose charter was approved and filed by the Secretary of the State of Indiana on July 22, 1955. Its address is P. O. Box 593, California Road, Fort Wayne, Ind.

Road, Fort Wayne, Ind.

PROCEEDS—The primary purpose of the company is to finance food and freezers for the Town and Country Food Co., Inc., which is now said to be doing a minimum of \$250,000 worth of business per month. This business is being financed through some 35 banks and finance companies at this time.

It is anticipated that as the company becomes better established, it will branch out and purchase installment sales contracts of other concerns and will make small loans on an individual basis.

The company commenced operation; on Jan. 1, 1956, purchased its first contract Feb. 15, 1956, and at the end of its fiscal year, June 30, 1956, had a total of \$207,323 in loans outstanding, with total admitted assets of \$210,797. This gave it a ratio of \$2.23 in assets to each \$1 of current liabilities. The company shows an earned surplus of \$791.

During the month of July the corporation increased its total assets

During the month of July the corporation increased its total assets to \$254,134, had a net profit before taxes of \$1,097, and increased its ratio to \$2.70 in assets for each \$1 in current liabilities.

PREVIOUS STOCK ISSUE—On Feb. 2, 1956, 50,000 shares of common stock of the corporation were registered for sale with the Indiana Securities Commissioner. This stock has been issued at a price of \$2 per share. 25,000 shares of common stock of the corporation were registered for sale with the Indiana Securities Commissioner and sold as of Oct. 11, 1956 for \$5 per share.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING Authorized 100,000 shs. 100,000 shs.

Trans World Airlines, Inc.—Extends Service—

This corporation was certificated on Dec. 28 to serve Bangkok and Manila in an award granted by the Civil Aeronautics Board with the approval of President Dwight Eisenhower, it is announced.

The extension of TWA's present international route beyond Bombay and Colombo creates a round-the-world service which TWA and Northeast Orient Airlines will now be able to provide by connection at Manila.—V. 184, p. 2490.

Trilon Oil & Mining Co., Inc. (Colo.)—Stock Offering The public offering of this corporation's 300,000 shares of common stock (par five cents) at \$1 per share as a speculation is now being handled through The Fenner Corp., New York City. For details, see V. 183, p. 1413.

Union Carbide & Carbon Corp.—Unit Expands-

Union Carbide & Carbon Corp.—Unit Expands—

A million dollar-plus expansion of its Asheboro, N. C., plant was announced on Dec. 26 by National Carbon Co., a division of Union Carbide & Carbon Corp. The expansion will more than double the floor space of the present "Eveready" flashlight battery plant and create jobs for approximately one-third more employees.

Reason for the expansion, according to F. W. Poulton, plant Manager, is the rapid growth of the flashlight battery business.

Plans for the expansion are being drawn and construction, scheduled to begin early next year, is expected to be completed late in 1957.

Lyman A. Bliss has been appointed President of Union Carbide Nuclear Co., a Division of Union Carbide & Carbon Corp., it was announced by Morse G. Dial, President of the corporation. Mr. Bliss succeeds Kenneth Rush, a Vice-President of Union Carbide & Carbon Corp., who will continue to have over-all responsibility for the corporation's nuclear and international activities. Mr. Bliss was formerly Vice-President of Union Carbide Nuclear Co.—V. 184, p. 2787.

Union Pacific RR.—Earnings—

Period End. Oct. 31-	1956-Month-1955		1956-10 Mos1955	
Railway oper. revenue Railway oper. expenses			\$ 426,714,261 309,853,909	
Net rev. from ry. oper. Net railway oper. inc _V. 184, p. 2059.			116,860.352 37,376,735	

Union Realty Investors, Inc., Jamaica, N. Y. - Files With Securities and Exchange Commission-

The corporation on Dec. 18 filed a letter of notification with the SEC covering \$250,000 of 9% registered mortgage bonds due in 50 equal and successive monthly installments to be offered at 100% of principal amount. There will be no underwriting. The proceeds are to be used to create or acquire mortgages on real estate.

Union Tank Car Co.—New Treasurer—

J. W. Van Gorkom has been elected a director and Treasurer of the company, succeeding J. W. Garretson, who retired Dec. 31, after more than 46 years of service. Mr. Van Gorkom has been serving as Controller of the company, a title which he will retain.—V. 184, p. 2883.

United Fruit Co .- To Develop Guatemalan Lands-

Farly in November the Government of Guatemala and this company signed a contract by which United Fruit will rehabilitate 5,000 acres of undeveloped land on the east coast and at the same time turn back to the government 111,000 acres of land granted under previous contracts. Also under terms of the agreement, the company will pay up to 30% of profits earned in the country to the government and invest a minimum of \$5,000,000 in developing the east coast land along the Motagua River. The 111,000 acres to be turned over to Guatemala for its rural development program is in addition to 100,000 acres on the west coast ceded to Guatemala in 1954. (Guatemala is one of four Middle American Republics which has a 30% participation contract with the company.) Farly in November the Government of Guatemala and this company with the company.

to Colombia, Costa Rica, Cuba, Dominican Republic Payments Ecuador, Guatemala, Honduras, Jamacia, and Panama amount to about \$130,000,000 per year. Of this amount governments receive approximately \$22,500,000; payrolls average \$75,000,000, and another \$33.000.000 goes for the purchase of local commodities and materials, for rentals, fuel purchase, and the like. Included in this \$33,000,000 is

some \$10,000,000 for the purchase of bananas from citizen farmers. In a partnership atmosphere, governments cooperate with the company helping overcome local obstacles and to reduce hazards of banana agriculture.—V. 182, p. 722.

United States Rubber Co.—New Product—

An outsized collapsible rubber cylinder inflated with liquid such as water, oil or gasoline instead of air, may provide the Army Transportation Corps with the first major improvement in transportation of buik fluids since the development of the steel drum, it was announced on

fluids since the development of the steel drum, it was announced on Dec. 31.

Component parts of the transporter are a series of collapsible fabric reinforced cylinders called Sealdbins which were developed and are now being produced by this company. Each rubber cylinder, which has a capacity of 500 gallons of fuel, is centered on axles, in turn, connected to a towing yoke. Several of the cylinders are towed tandem fashion behind Army equipment with no loss of cargo space in the truck body and there is no requirement for heavy equipment to lift them aboard.

Begins Deliveries of Air Springs-New Tire-

Begins Deliveries of Air Springs—New Tire—
The company has begun delivery of the first air springs to be used on an American passenger car—the 1957 Cadillac Eldorado Brougham, it was announced on Dec. 27.

The new springs will be put on the Brougham in place of metal coil and leaf springs which have been standard in the automotive industry for many years. They are being shipped to meet production schedules for the luxury car which is slated to come out after February 1, next year. A Brougham was exhibited at the New York auto show early in December.

Air springs are being made at the tire division's Indianapolis plant. The company also announced first deliveries of a new tire engineered especially for the Brougham. Although it is a 15-inch tire, the U. S. Royal 140, as it is called, lowers the height of the car more than a comparable present day 14-inch tire would. It has been built to take the maximum speed of the car under continuous operation.—V. 184, p. 2675.

Virginian Ry.—Earnings—

	6			
October-	1956	1955	1954	1953
Gross from railway	\$5,513,635	\$4,150,852	\$3,217,946	\$3,430,993
Net from railway	3.109,967	2.015.037	1.340,138	2.331.947
Net ry. oper. income	1,706,240	1,141,090	790,895	1,039,046
From Jan. 1-				
Gross from railway	46,770,861	36,358,957	30.108.439	32.051,536
Net from railway	24,658,941	16,285,030	11,096,843	10,604,238
Net ry. oper. income -V. 184, p. 2659.	13,225,028	9,422,615	6,485,358	6,131,682

West Penn Electric Co.-Plans Financing-

Earle S. Thompson, President, on Dec. 27, said in part:

"Keeping pace with the demands of our customers, the company added about \$30,000,000 of new facilities during the year 1956. This amount would have been larger but for the delay in obtaining certain equipment, the cost of which being carried over into 1957 will produce a new record high amount for this important measure of growth. Our present estimate of gross property addition expenditures for 1957 is \$57,000,000.

"Nearly half of the 1957 construction program is related to the addition."

s57,000,000.

"Nearly half of the 1957 construction program is related to the addition of three new generating units, two of which, totalling 240,000 kilowatts, are to be ready for operation in 1958, and the third, of 165,000 kilowatts, in 1959. At that point total system capability will be approximately 2,155,000 kilowatts. Two of the units are being installed by West Penn Power Co. at its new Armstrong Station; the third unit is being added at the R. Paul Smith Station of The Potomac Edison Co. Edison Co.

Edison Co.

"This growth will require some public financing. The West Penn Electric Co. itself plans to issue during the first quarter of 1957 additional common stock for subscription by stockholders, probably in the ratio of one new share for each 16 outstanding shares. Also, in 1957 two subsidiaries, The Potomac Edison Co. and West Penn Power Co., will undertake the public sale of additional senior securities. As now scheduled, the total amount to be raised by these separate

As now scheduled, the total amount to be raised by these separate operations should provide for the system's construction needs throughout 1957 and 1958.

"The proposed issuance of West Penn Electric common stock will represent the first such offering since 1953. Our forecasts indicate that even allowing for the new shares to be issued, earnings per share for the year 1957 will increase over those for 1956. The latest available earnings are for the 12 months ended Oct. 31, 1956, and amount to \$2.13 per share. For the whole year 1956, a moderate gain in this figure may be expected.—V. 182, p. 1614.

West Penn Power Co .- To Sell Senior Securities-

See West Penn Electric Co. above .- V. 182, p. 2297.

Western Pacific RR.—Earnings—

October	1956	1955	1954	1953
Gross from railway	\$5,091,285	35,606,917	\$4,494,286	\$5,528,052
Net from railway	1,429,869	2,259,715	1,509,699	2,287,952
Net ry. oper. income	690,257	1,051,460	891,233	1,003,779
From Jan. 1-				
Gross from railway	45,143,679	45,323,558	40,152,961	50,611,019
Net from railway	10,440,933	12,746,324	9,248,219	17,169,168
Net ry. oper. income —V. 184, p. 2059.	5,779,258	6,333,741	4,671,800	7,516,876

Wicomico Hotel Co., Salisbury, Md.-Debentures Offered—This company on Dec. 15 offered to its stock-holders of record Dec. 1 the right to subscribe on or before Jan. 15 for \$110,300 of 6% convertible subordinated debentures due Dec. 15, 1971, at 100% of principal amount on the basis of \$100 of debentures for each two shares of stock held. The offering is not underwritten.

Any debentures not subscribed for by stockholders by Jan. 15, 1957 will be offered to the general public for purchase for cash at par for a period of two years following such date.

The indenture provides that from and after Dec. 15, 1961, the debentures shall be prepayable by the company at any regular interest payment date occurring thereafter, in whole or in part, provided 60 days' written notice of its intention to prepay is given to the registrated better. tered holders thereof and provided further that the debentures to be prepaid, if less than the full amount then outstanding, shall be selected by lot from the whole number then outstanding.

The holders of the debentures are entitled, at any time after the date of issuance hereof until and including the close of business on Dec. 15, 1961, to convert said debentures into fully paid and non-assessable shares of the company's common capital stock on the basis of \$100 principal amount of debentures for each two shares of the company's common stock as it is constituted at Dec. 15, 1956. The conversion privilege is protected against dilution.

finance, in part, the major renovation program which the company has undertaken. PROCEEDS-The proceeds from the sale of these debentures is to

BUSINESS-The company owns, in fee, and operates a hotel and restaurant business known as "The Wicomico Hotel" in the City of Salisbury, Wicomico County, Md., located at Main and Division Sts. The hotel property consists of a seven-story brick hotel building containing 121 guest rooms. In addition, the company owns, in fee, a lot adjoining the building, which it now operates as a parking lot. The company has operated since March 9, 1923, the date of its incorporation as a Maryland corporation.

The company has entered into a management contract with The

has entered into a management contract with The American Hotels Corp.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

First mortgage to County Trust Co.	Authorneu	Outstanding
of Maryland	\$150,000	\$150,000
6% subord, conv. debs. due Dec. 15, 1971	110.300	110,300
Common stock (par \$100)	3,500 shs.	2,206 shs

William Penn Finance Corp.—Further Details—Mention was made in our issue of Dec. 24 of the public offering by Walnut Securities Corp. and B. Ray Robbins Co. of \$250,000 6% renewable debentures at 100% of principal amount. Further details follow:

The securities offered under this offering circular are debentures bearing 6% interest per annum. The total value of the debentures to be issued consists of \$250,000.00. They are issued in two denominations, \$100.00 and \$500.00. The 6% interest is payable without prior demand on June 20 and Dec. 20 of each year after the date of issue. Each debenture is, with respect to both principal and interest, specifically subordinated only to any indebtedness of the Corporation to any lank and or hank and crust company was der fine to company. to any bank and/or bank and trust company and/or finance company, but is not otherwise subordinated.

Any debenture may be redeemed by the corporation on the interest date, i.e. June 20 od Dec. 20, by the corporation giving notice by registered mail 30 days in advance to the holder. If the corporation redeems, it must pay a premium—2% up to Dec. 20, 1957 and after that, 1% to Dec. 20, 1960, and ½% from that date to Dec. 20, 1966.

The holder of any depenture may redeem the debenture on Dec. 20, 1961 by furnishing notice in writing 60 days prior thereto. If no demand in writing is given, then the debenture automatically renews itself for a period of five years and is absolutely payable on Dec. 20, 1966 without any prior demand.

Each debenture is insured by Empire Mutual Insurance Co., a licensed insurance company under the supervision of the Department of Insurance of the Commonwealth of Pennsylvania, for a period of five years from the date of issue. If the Insurance company declines to renew at the end of five years, the policy provides that

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th The ING anding 000 300 ,206 shs. notice of non-renewal shall be given to each debenture holder by the Insuranc company on or before Oct. 20, 1961 which gives the holder 30 days in which to give notice to the corporation of a desire to redeem.

BUSINESS—The corporation, 2829 North Broad St., Philadelphia, Pa., was organized in Pennsylvania, on Aug. 8, 1955. It has been operating continuously since that date.

The corporation is engaged in the business of purchasing, at a discount, installment sales contracts and notes relating to sales of food freezers and food. The corporation purchases the contracts at an approximate discount of 9% per annum and holds a reserve back from the dealer to take care of losses of approximately 10%. The Corporation intends to broaden its market so as to include installment sales contracts relating to items other than freezers and food. This new field will include home improvements and miscellaneous appliances. The market for the corporation is in the Greater Philadelphia Area.

The corporation does not own nor does it intend to acquire any plants or physical properties. See also V. 134, p. 2788.

Winn-Dixie Stores, Inc.—Current Sales Up-

Period End. Dec. 15— 1956—4 Weeks—1955 1956—24 Weeks—1955 Sales ______ \$40,817,103 \$31,759,440 \$223,892,613 \$182,516,192 —V. 184, p. 2883.

(L. A.) Young Spring & Wire Corp.—New Truck Body The corporation on Dec. 27 announced that it has acquired manufacturing and sales rights to a newly-designed garbage and rubbish truck body with an exclusive continuous loading tailgate assembly.

A license agreement gives L. A. Young exclusive world-wide rights

A license agreement gives L. A. Young exclusive world-wide rights with the exception of Canada.

N. D. Ely, President, said the unit will be manufactured by the company's Daybrook Hydraulic Division of Bowling Green and Upper Sandusky, Ohio. It will be sold in the United States through Daybrook's national dealer, organization.

The Daybrook line includes steel dump truck bodies, hydraulic power loading equipment and hydraulic hoists and power tail gates for farm and compercial vehicles.

and commercial vehicles.

The new hopper-type garbage and rubbish truck body is designed to permit loading and packing in a continuous, automatic cycle. There is no waiting for the hopper to be emptied.—V. 184, p. 2059.

Zapata Off-Shore Co.—To Redeem 51/2 % Debentures—

The company has called for redemption on Feb. 1, 1957 its \$2,077,550 outstanding 51/2% subordinated convertible debentures due 1971, the company announced on Dec. 31. The debentures will be redeemed at 100% and accrued interest upon presentation at the offices of J. P. Morgan & Co., Incorporated, New York City, and the Texas National Bank of Houston, Texas.

The company also announced that G. H. Walker & Co., New York City investment banker firm, has agreed to purchase, at 101% any debentures tendered to it at the above banks before 2 p.m., Central Standard Time, on Jan. 28, 1957. The firm will convert into common stock debentures so acquired. The debentures are convertible into common stock until 3 p.m. (CST) on Jan. 28, 1957, at the rate of \$8.69565 per share.-V. 184, p. 158.

AMERICAN RED CROSS

STATE AND CITY DEPARTMENT

BOND PROPOSALS AND NEGOTIATIONS

ALABAMA

Tuscaloosa County (P. O. Tuscaloosa), Ala.

Warrant Offering — Secretary Kermit A. Johnson announces that the Board of Education will receive sealed bids until 2 p.m. (CST) on Jan. 16 for the purchase of \$600,000 capital outlay school warrants. Dated Feb. 1, 1957. Due on Feb. 1 from 1958 to 1967 inclusive. Legality approved by White, Bradley, Arant, All & Rose, of Birmingham.

ARIZONA

66 (P. O. Phoenix), Ariz.

Bond Sale-The \$325,000 building bonds offered Dec. 27-v. 184, San Francisco, as follows: p. 2375—were awarded to a group headed by Refsnes, Ely, Beck & Company, of Phoenix.

Pima County School District No. 6 (P. O. Marana), Ariz.

Bond Offering-Elsa B. Hanna, Clerk of the Board of Supervisors, will receive sealed bids until 11 a.m. (MST) on Jan. 21 for the (J-J) payable at the County cliffe, of San Francisco. Treasurer's office. Legality approved by Tallmadge & Tallmadge, of Denver.

CALIFORNIA

Anaheim Union High School Dist.,

Orange County, Calif.
Bonds Not Sold—Bids for the Jan. 2-v. 184, p. 2788-were re-

Guerneville School District,

Sonoma County, Calif.
Bond Sale—The \$42,000 build-2676—were awarded to Dean Witter & Company, of San Francisco, as 33/4s, at a price of 100.02, a basis of about 3.74%.

Kingsburg Joint Union High School District, Fresno, King and Tulare Counties, Calif.

Bond Sale-The \$520,000 building bonds offered Dec. 26-v. 184, p. 2788—were awarded to a group composed of the Bank of America National Trust & Savings Association, of San Francisco, Lawson, Levy & Williams, Stone & Youngberg, H. E. Work & Co., and C. N. White & Co., at a price of 100.04, a net interest cost of about 4.06%. as follows:

\$126,000 5s. Due on Jan. 1 from 1958 to 1963 inclusive.

21,000 41/4s. Due on Jan. 1, 1964. 1965 to 1982 inclusive.

Sonoma County, Calif. Bond Sale—The \$105,000 building bonds offered Dec. 18-v. 184, to a group National Trust & Savings Association, of San Francisco, Dean Witter & Co., Lawson, Levy & Williams, Stone & Youngberg, and C. N. White & Co., at a price of 100.008, a net interest cost of about 4.55%, as follows:

\$19,000 5s. Due on Dec. 15 from 1957 to 1963 inclusive.

16,000 43/4s. Due on Dec. 15 from 1964 to 1967 inclusive.

70,000 41/2s. Due on Dec. 15 from 1968 to 1981 inclusive.

Angeles County, Calif.

bonds. Dated March 1, 1957. Due & Tallmadge, of Denver. on March 1 from 1958 to 1977 inclusive. Principal and interest (M-S) payable at the County Treasurer's office, or at the County's fiscal agency in New York City or Chicago.

Reed Union School District, Marin County, Calif.

Company, of San Francisco.

Redwood City, Calif. Maricopa County Sch. District No. police station bonds was sold to the Bank of America National Trust & Savings Association, of

> \$30,000 5s. Due on June 15 from 1958 to 1963 inclusive. 30,000 3s. Due on June 15 from

1964 to 1966 inclusive. 40,000 31/4s. Due on June 15 from 1967 to 1970 inclusive.

50,000 3.20s. Due on June 15 from 1971 to 1975 inclusive.

The bonds are dated Dec. 15. purchase of \$343,000 building 1956. Principal and interest (J-D) bonds. Dated Dec. 1, 1956. Due payable at the City Treasurer's on July 1 from 1958 to 1962 in- office. Legality approved by Orclusive. Principal and interest rick, Dahiquist, Herrington & Sut-

> Riverside County, East Blythe Water District (P. O. Blythe),

California
Bond Offering — Robert A. sealed bids until 7:30 p.m. (PST) on Jan. 30 for the purchase of system bonds. Dated Feb. 1, 1957. Due on Feb. 1 from 1958 to 1985 inclusive. Principal and interest (F-A) payable at the County Treasurer's office. Legality apof Los Angeles.

Santa Clara County (P. O.

San Jose), Calif. Bond Offering-Richard Olson, County Clerk, will receive sealed Hall bonds. Dated Jan. 1, 1957. inclusive. Principal and interest (J-J) payable at the County Treasurer's office, or at the Chase Manhattan Bank, New York City. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco

Victor School District, San Bernardino County, Calif.

Bond Offering-Harry L. Ad-373,000 4s. Due on Jan. 1 from dison, County Clerk, will receive sealed bids at his office in San Old Adobe Union School District, Bernardino, until 11 a.m. (PST) on Jan. 14 for the purchase of \$185,000 Election bonds. Dated bonds. Jan. 15, 1957. Due on Jan. 15 from composed of the Bank of America 1958 to 1976 inclusive. Principal and interest (J-J) payable at the County Treasurer's office. Legality approved by O'Melveny & Myers, of Los Angeles.

COLORADO

Adams County School District No. 50 (P. O. Westminster), Colo.

Bond Offering-Ruth R. Smith, Secretary of Board of Education, will receive sealed bids until 10 a.m. (MST) on Jan. 22 for the Pasadena City School District, Los purchase of \$430,000 general obligation school building bonds. Bond Offering-Harold J. Ostly, Dated Feb. 1, 1957. Due on Dec. 1 E. Sheffield, Jr., announces that

the purchase of \$500,000 building Legality approved by Tallmadge

Note—The above offering is being made subject to an election to be held on Jan. 21.

CONNECTICUT

Stamford, Conn.

Bond Offering-Thomas Morrissey, Jr., Commissioner of Finance, Bond Sale—An issue of \$164,000 will receive sealed bids until school bonds was sold to Barth & 2 p.m. (EST) on Jan. 15 for the purchase of \$1,201,000 bonds, as follows:

Bond Sale—An issue of \$150,000 | \$375,000 | sanitary sewer bonds.

Due on Feb. 1 from 1958 to 1976 inclusive.

311,000 storm drain bonds. Due on Feb. 1 from 1958 to 1977 inclusive.

165,000 Health Building bonds. Due on Feb. 1 from 1958 to 1974 inclusive.

350,000 school bonds. Due on Feb. 1 from 1958 to 1977 inclusive.

The bonds are dated Feb. 1, 1957. Principal and interest (F-A) payable at the First National Bank of Boston, Legality approved by Ropes, Gray, Best, Coolidge & Rugg, of Boston.

DELAWARE

New Castle County Special School Dist. No. 38 (P. O. Stanton), Del. Bond Offering-J. Herbert Tobin, President of Board of Education, will receive sealed bids at Brockmeier, Secretary of the the office of David F. Anderson, Board of Directors, will receive 948 Delaware Trust Building Wil-948 Delaware Trust Building, Wilmington, until 11 a.m. (EST) on \$1,400,000 building bonds offered \$150,000 general obligation water 600,000 school bonds. Dated Feb. 1, 1957. Due on Feb. 1 from 1958 to of Chicago, as 41/2s. Dated June 1982 inclusive. Principal and interest (F-A) payable at the Farmers Bank of the State of Delaware, Wilmington. Legality approved by ing bonds offered Dec. 18-v. 184, proved by O'Melveny & Myers, Reed, Hoyt, Taylor & Washburn, of New York City.

> New Castle Special School District (P. O. Wilmington), Del.

Bond Offering-J. Herbert Tobin, President of the Board of bids at his office in San Jose, until Education, will receive sealed 11 a.m. (PST) on Jan. 14 for the bids at the office of David F. Anpurchase of \$1,200,000 Juvenile derson, of Berl Potter & Anderson, 948 Delaware Trust Bldg., Due on Jan. 1 from 1958 to 1982 Wilmington, until 11 a.m. (EST) on Jan. 15 for the purchase of \$1,600,000 building bonds. Dated Feb. 1, 1957. Due on Feb. 1 from 1958 to 1982 inclusive. Principal and interest (F-A) payable at the Farmers Bank of the State of Delaware, Wilmington. Legality approved by Reed, Hoyt, Taylor & Washburn, of New York City.

FLORIDA

Daytona Beach, Fla. Bond Offering-The City is expected to ask for sealed bids until Feb. 12 for the purchase of \$700,- ity approved by Charles & Trau-000 water system improvement ernicht, of St. Louis.

Pinellas County, Long Key Sewer District Board (P. O. 440 75th Ave., St. Petersburg Beach), Florida

Bond Offering-Bids will be received until Feb. 12 for the purchase of \$2,100,000 general obligation sewer bonds for which no bids were received at the previous offering on Dec. 11-v. 184, p. 2676.

GEORGIA

Georgia Rural Roads Authority (P. O. Atlanta), Ga.

Bond Offering-Secretary John County Clerk, will receive sealed from 1961 to 1980 inclusive. Prin- the Authority will receive sealed Education, will receive sealed bids bids at his office in Los Angeles, cipal and interest (J-D) payable bids until 11 a.m. (EST) on Jan. until noon (CST) on Jan. 8 for \$90,000 offered Dec. 27-v. 184, p.

until 9 a.m. (PST) on Jan. 22 for at the County Treasurer's office. 15 for the purchase of \$17,500,000 the purchase of \$525,000 building Atlanta, or at a banking institution in New York City. Legality approved by Powell, Goldstein, Frazier & Murphy, of Atlanta, and Chapman & Cutler, of Chicago.

Note - The foregoing supplements the report published in our issue of December 31--v. 184, p.

Richmond County (P. O. Augusta), Georgia

Bond Offering-Chas. S. Bohler, Jr., Clerk of County Board of Commissioners of Roads and Revenues, will receive sealed bids until noon (EST) on Jan. 15 for the purchase of \$950,000 library bonds, as follows:

\$310,000 3% bonds. Due on Jan. 1 from 1958 to 1967 inclusive. 315,000 31/8 % bonds. Due on Jan. 1 from 1968 to 1977 inclusive. 325,000 31/4 % bonds. Due on Jan.

1 from 1978 to 1987 inclusive. and interest (J-J) payable at a as 41/4s and 4s. Dated Dec. 1, 1956. bank in New York City or Agusta, designated by the pur- sive. Interest J-J. Legality apchaser and subject to approval by proved by Charles & Trauernicht, the Board. Legality approved by of St. Louis. Kelley, Mobley & Montet, of Vermilion Co. Atlanta.

ILLINOIS

Albers, Ill.

Bond Sale-An issue of \$15,000 water works bonds was sold to the Municipal Bond Corporation 1, 1956. Due on Jan. 1 from 1959 to 1973 inclusive. Interest J-J. Legality approved by Charles & Trauernicht, of St. Louis.

Cook County, Arlington Heights Public School District No. 25 (P. O. Arlington Heights), Ill.

Bond Offering-James E. Wood, Secretary of Board of Education, will receive sealed-bids until 8 p.m. (CST) on Jan. 8 for the purchase of \$350,000 school building Board of Education until 8 p.m. bonds. Dated Feb. 1, 1957. Due on Dec. 1 from 1958 to 1975 inclusive. Principal and interest (J-D) payable at a place mutually satisfactory to the Board of Education and the purchaser. Legality approved by Chapman & Cutler, of Chicago.

Jefferson County Community Consolidated School District No. 1 (P. O. Mount Vernon), Ill.

Bond Sale-An issue of \$250,-000 school bonds was sold to the Municipal Bond Corporation, of Chicago, as 33/4s. Dated Oct. 1, 1956. Due on Jan. 1 from 1958 to 1976 inclusive. Interest J-J. Legal-

Bond Offering - Paul O. Wilsealed bids until 7:30 p.m. (CST) on Jan. 8 for the purchase of \$375,000 sewerage revenue bonds. Dated Nov. 1, 1956. Due on May 1 from 1958 to 1987 inclusive. Principal and interest (M-N) payable at a bank or trust company mutually agreeable to the purchaser and the City. Legality approved by Chapman & Cutler, of Chicago.

Macoupin County Community Sch. Dist. No. 7 (P. O. Gillespie), Ill. Bond Offering - Mervin O.

Poteet, Secretary of Board of

rural road, series of 1957-A bonds. bonds. Dated Feb. 1, 1957. Due on Dated Jan. 1, 1957. Due on Jan. 1 Jan. 1 from 1959 to 1977 inclusive. from 1958 to 1972 inclusive. Prin- Principal and interest (J-J) paycipal and interest (J-J) payable able at a place designated by the at the First National Bank, of purchaser. Legality approved by Charles & Trauernicht, of St. Louis.

> Moultrie, Shelby and Coles Community Unit School District No. 300 (P. O. Sullivan), Ill.

Bond Offering - Joe Roney, Secretary of the Board of Education, will receive sealed bids until 8:30 p.m. (CST) on Jan. 10 for the purchase of \$995,000 building bonds. Dated Dec. 1, 1956. Due on Dec. 1 from 1957 to 1975 inclusive. Principal and interest (J-D) payable at a banking institution mutually satisfactory to the purchaser and the Board of Education. Legality approved by Chapman & Cutler, of Chicago.

Union, Jackson and Alexander Counties, Community Unit Sch. Dist. No. 84 (P. O. Jonesboro). Illinois

Bond Sale-An issue of \$100,-000 school bonds was sold to Dated Jan. 1, 1957. Principal Negley, Jens & Rowe, of Peoria, ue on Jan. 1, 1958 to 1967 inclu-

> Vermilion County Consol. Sch. Dist. No. 69 (P. O. Bismarck), Ill.

Bond Offering - Frances H. Young, Secretary of the Board of Education, will receive sealed bids until 7:30 p.m. (CST) on Jan. 17 for the purchase of \$230,000 building bonds. Dated Dec. 1, 1956. Due on Dec. 1 from 1957 to 1971 inclusive. Principal and interest (J-D) payable at a place mutually satisfactory to the purchaser and the Board of Education. Legality approved by Charles & Trauernicht, of St. Louis.

Whiteside County Community Consolidated School District No. 134 (P. O. Sterling), Ill.

Bond Offering-Sealed bids will be received by the Clerk of the (CST) on Jan. 21 for the purchase of \$1,517,000 building bonds.

INDIANA

Boonville-Boon Township High School Building Corporation (P. O. Boonville), Ind.

Bonds Not Sold-No bids were received for the \$1.150,000 first mortgage revenue bonds offered Dec. 17—v. 184, p. 2492.

Carmel School Building Corporation (P. O. R.R. No. 2, Carmel), Indiana

Bonds Not Sold-No bids were received for the \$1,200,000 first mortgage revenue bonds offered Dec. 27-v. 184, p. 2789.

Hammond Park District. Ind. Bond Sale — The \$88,000 park bonds offered Dec. 31 - v. 184. liamson, City Clerk, will receive p. 2789 - were awarded to the American Fletcher National Bank & Trust Co., Indianapolis, as 4s, at a price of 100.13, a basis of about 3.98%.

> Indian Creek Township (P. O. R.R No. 9, Bloomington), Ind. Bond Sale - The School and Civil Townships building bonds totaling \$30,500 offered Dec. 17v. 184, p. 2492—were awarded to the American Fletcher National Bank & Trust Company, of Indianapolis, as 4s.

Liberty Twp. (P. O. R.R. No. 3, Monticello), Ind.

Bond Sale - The School and Civil Townships bonds totaling 250. Th

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1957. prove of Ne 2677 — were awarded to the Indianapolis Bond and Share Corporation, as 3%s, at a price of Mayor, will receive sealed bids 100.19, a basis of about 3.85%.

Troy Township School Building Corporation (P. O. Tell City), Indiana

Bonds Not Sold - No bids were submitted for the \$225,000 first mortgage revenue bonds offered Dec. 18—v. 184, p. 2677.

Turkey Run Consolidated School Building Corporation (P. O. Bloomingdale), Ind.

Bonds Not Sold-No bids were received for the \$845,000 first mortgage revenue bonds offered Dec. 20-v. 184, p. 2677.

IOWA

Sioux City Independent School

District, lowa
Bond Offering — H. C. Roberts, Secretary of the Board of Directors, will receive sealed bids until 5 p.m. (CST) on Jan. 24 for the purchase of \$2,200,000 building bonds. Dated Feb. 1, 1957. Due on Feb. 1 from 1960 to 1971 inclusive. Interest F-A. Legality approved by Chapman & Cutler, of Chicago.

KANSAS

Topeka School District, Kan.

Bond Offering-La Von Armendariz, Clerk of the Board of Education, will receive sealed bids until 10 a.m. (CST) on Jan. 7 for the purchase of \$2,000,000 building bonds. Dated Feb. 1, 1957. Due on Oct. 1 from 1958 to 1977 inclusive. Principal and interest (A-O) payable at the State Treasurer's office. Legality approved by Stinson. Mag. Thomson, McEvers & Fizzell, of Kansas City.

KENTUCKY

Elizabethtown, Ky.

Bond Offering - Louise Wiseman, City Clerk, will receive sealed bids until 7:30 p.m. (CST) on Jan. 7 for the purchase of \$125,000 parking facilities revenue bonds. Dated Jan. 1, 1957. Due on Jan. 1 from 1958 to 1972 inclusive. Principal and interest (J-J) payable at the First Hardin National Bank, Elizabethtown. Legality approved by Chapman & Cutler, of Chicago.

Hopkinsville, Ky. Bond Offering-Hattie C. Wood, City Clerk, will receive sealed bids until 8 p.m. (CST) on Jan. 15 for the purchase of \$351,000 school building revenue bonds. Dated Dec. 15, 1956. Due on Dec. 15 from 1957 to 1978 inclusive. Principal and interest (J-D) payable at the First-City Bank & Trust Co., Hopkinsville. Legality approved by Joseph R. Rubin, of Louisville.

LOUISIANA

Alexandria, La. Bond Offering-Hal T. Dulany, City Secretary-Treasurer, will receive sealed bids until 11 a.m. (CST) on Feb. 4 for the purchase of \$1,800,000 public improvement bonds. Dated March 1, 1957. Due on March 1 from 1959 to 1987 inclusive. Bids are asked on (1) non-callable bonds and (2) on bonds callable after 15 years from date of issue. Interest M-S. Legality approved by Foley, Cox &

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Houma, La. as follows:

Judell, of New Orleans.

250,000 street improvement certificates of indebtedness. Due of St. Louis. on March 1 from 1958 to 1967

The bonds are dated March 1, 1957. Interest M-S. Legality anof New Orleans.

until 11 a.m. (CST) on Jan. 25 for the purchase of \$100,000 public improvement bonds, as fol-

\$47,000 public improvement bonds. 53,000 Sewerage District No. 1 bonds.

The bonds are dated March 1 1957. Due on March 1 from 1959 to 1977 inclusive. Interest M-S. Legality approved by Foley, Cox & Judell, of New Orleans.

LaFourche Parish Recreation Dist. No. 1 (P. O. Lockport), La.

Bond Offering-Lois Blanchard, Secretary of the Parish Police Jury, will receive sealed bids until 7:30 p.m. (CST) on Jan. 31 for the purchase of \$200,000 public improvement bonds. Dated March 1, 1957. Due on March 1 from 1960 to 1977 inclusive. Callable as of March 1, 1967. Interest M-S. Legality approved by Foley, Cox & Judell, of New Orleans.

New Orleans, La. Bond Offering-William J. Germann, Secretary-Treasurer and Auditor of the Public Belt Railroad Commission, will receive sealed bids until 10 a.m. (CST) on Feb. 7 for the purchase of \$560,000 bonds. Dated March 1, 1957. Due on March 1 from 1967 to 1970 inclusive. Callable as of March 1, 1967. Principal and interest payable at paying agencies in New Orleans or New York City as designated by the City. Legality approved by Wood, King & Dawson, of New York City.

Tangipahoa Parish, Spring Creek School District No. 112 (Amite),

Bond Offering J. F. Corkern, Secretary of the Parish School Board, will receive sealed bids until 10:30 a.m. (CST) on Feb. 6 for the purchase of \$44,000 school bonds. Dated Feb. 1, 1957. Due on Shawmut Bank, of Boston. Feb. 1 from 1958 to 1977 inclusive. Principal and interest (F-A) payable at the office of the School Board Treasurer, or at any bank specified by the successful bidder. Legality approved by Chapman & Cutler, of Chicago.

Washington Parish School Districts

(P. O. Franklinton), La. Bond Offering — R. W. Magee, Secretary of the Parish School Board, will receive sealed bids until 10 a.m. (CST) on Jan. 22 for the purchase of \$214,000 bonds, as follows:

\$59,000 Angie School District bonds. Due on Feb. 1 from 1958 to 1977 inclusive.

100,000 Varnado School District bonds. Due on Feb. 1 from 1958 to 1977 inclusive.

55,000 Pine-School District 1958 to 1977 inclusive.

The bonds are dated Feb. 1, 1957. Principal and interest (F-A) payable at the office of the School Board Treasurer, or at a bank designated by the successful bidder. Legality approved by Chapman & Cutler, of Chicago.

Winnsboro, La.

Bond Offering - Roy T. Montgomery, Town Clerk, will receive sealed bids until 2 p.m. (CST) on Bond and Certificate Offering- Jan. 14 for the purchase of \$250,-Robert F. Bourg, City Clerk, will 000 Industrial bonds. Dated Dec. receive sealed bids until 10 a.m. 27, 1956. Due on May 1 from 1958 (CST) on Jan. 23 for the purchase to 1982 inclusive. Bonds due in of \$400,000 bonds and certificates, 1970 and thereafter are callable prior to maturity. Principal and \$150,000 refunding bonds. Due on interest (M-N) payable at a bank-March 1 from 1958 to 1967 ing institution designated by the successful bidder. Legality approved by Charles & Trauernicht,

MAINE

Belfast Water District, Me.

sealed bids at the First National Boston.

Jonesville, La.

Bank of Boston, 45 Milk St., Boston, until 11 a.m. (EST) on Jan. Bank of Boston, 45 Milk St., Bos-9 for the purchase of \$340,000 extension and improvement bonds. Dated Nov. 1, 1956. Due Nov. 1, 1968. Principal and interest payable at the above-mentioned bank. Legality approved by Ropes, Gray, Best, Coolidge & Rugg, of Boston.

> Lewiston, Me. Bond Offering - Adrien O. Anctil, City Treasurer, will receive sealed bids until 7 p.m. (EST) on Jan. 7 for the purchase of \$350,000 storm sewer bonds. Dated Jan. 15, 1957. Due on Jan. 15 from 1958 to 1977 inclusive. Principal and interest payable at the Second Bank-State Street Trust Company, of Boston. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

MASSACHUSETTS

Erving, Orange and Petersham, Ralph C. Mahar Regional School District (P. O. Erving), Mass. Bond Offering — Myer S. Hy-

man, District Treasurer, will receive sealed bids at the First National Bank, 45 Milk St., Boston, until noon (EST) on Jan. 10 for the purchase of \$1,500,000 building bonds. Dated Jan. 1, 1957. Due on Jan. 1 from 1958 to 1976 inclusive. Principal and interest payable at the First National Bank of Boston, or at the Orange National Bank, Orange. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

Essex County (P. O. Salem), Mass. Note Offering-Thos. F. Duffy, County Treasurer, will receive sealed bids until 11 a.m. (EST) on Jan. 8 for the purchase of \$850,000 tuberculosis hospital maintenance renewal notes. Dated Jan. 11, 1957. Due on March 30, Clarkston Community Sch. District, 1957. Principal and interest payable at the Merchants National Bank, of Salem, or at the National

Milton, Mass.

Bond Offering-Clyde L. Whittier, Town Treasurer, will receive sealed bids c/o the First National Bank, 45 Milk Street, Boston, until 11 a.m. (EST) on Jan. 8 for the purchase of \$180,000 central library addition bonds. Dated Dec. 1, 1956. Due on Dec. 1 from 1957 to 1974 inclusive. Principal and interest payable at the First National Bank, of Boston. Legality approved by Ropes, Gray, Best, Coolidge & Rugg, of Boston.

Quincy, Mass.

Bond Offering — Frederick A. Mooney, City Treasurer, will receive sealed bids c/o the National Jan. 8 for the purchase of \$350,000 bonds, as follows:

bonds. Due on Feb. 1 from \$250,000 sewer bonds. Due on Feb. 1 from 1958 to 1977 inclusive. 100,000 street bonds. Due on Feb.

1 from 1958 to 1967 inclusive. Dated Feb. 1, 1957. Principal and interest payable at the National Shawmut Bank, of Boston. Thorndike, Palmer & Dodge, of

Raynham, Mass.

Bond Offering-Lillie B. Merrill, Town Treasurer, will receive sealed bids at the Second Bank-State Street Trust Co., Municipal Dept., 111 Franklin St., Boston, until noon (EST) on Jan. 8 for the purchase of \$332,000 bonds, as

\$200,000 school bonds. Due on Feb. 1 from 1958 to 1972 inclusive.

132,000 school bonds. Due on

MICHIGAN

Bloomfield Township (P. O. Bloomfield Hills), Mich.

Bond Offering-Robert H. Dudley, Township Clerk, will receive sealed bids until 8 p.m. (EST) on Jan. 14 for the purchase of Lake Odessa Community Sch. Dist., \$25,000 Water System No. 1 revenue bonds. Dated Aug. 1, 1956. Principal and interest (A-O) payable at the Detroit Bank & Trust Education, will receive sealed Company, Detroit. Legality ap-bids until 8 p.m. (EST) on Jan. 9 Company, Detroit. Legality approved by Berry, Stevens & Moorman, of Detroit.

Brownstown Township School Dist. No. 10 (P. O. 28726 Division St., Flat Rock), Mich.

Bond Offering - Eugene W. Demick, Secretary of the Board of Education, will receive sealed bids until 8 p.m. (EST) on Jan. 10 for the purchase of \$350,000 school building bonds. Dated Feb. 1, 1957. Due on July 1 from 1958 to 1983 inclusive. Bonds due in 1968 and thereafter are callable as of July 1, 1967. Principal and interest (J-J) payable at a banking institution to be designated by the successful bidder. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

Caro School District, Mich.

Bond Offering - Clayton V. Hamilton, Secretary of the Board of Education, will receive sealed bids until 7:30 p.m. (EST) on Jan. 8 for the purchase of \$900,000 school building bonds. Dated Feb. 1, 1957. Due on June 1 from 1957 1983 inclusive. Bonds due in 1968 and thereafter are callable as of June 1, 1967. Principal and interest (J-D) payable at a bank or trust company to be designated by the successful bidder. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

Michigan
Bond Sale—The \$375,000 building bonds offered Dec. 3-v. 184, p. 2376—were awarded to a group composed of the First of Michigan Corp.; Braun, Bosworth & Co.; and McDonald-Moore & Co., at a price of 100.02, a net interest cost of about 4.41%, as follows:

\$295,000 41/2s. Due on June 1 from 1958 to 1978 inclusive. 80,000 41/4s. Due on June 1 from

1979 to 1982 inclusive. Clarksville, Mich.

Bond Offering — Sealed bids will be received by the Village Clerk until 8 p.m. (EST) on Jan. 7 for the purchase of \$13,000 motor vehicle highway fund bonds. Dated Nov. 1, 1956. Due on July 1 from 1958 to 1972 inclusive. Principal and interest (J-J) Shawmut Bank, 40 Water Street, payable at a banking institution Boston, until 11 a.m. (EST) on designated by the successful biddesignated by the successful bidder. Legality approved by Berry, Stevens & Moorman, of Detroit.

Huron Valley School District (P. O. Milford), Mich.

Bond Offering - L. J. Brandeberry, Secretary of the Board of Education, will receive sealed bids until 8 p.m. (EST) on Jan. Legality approved by Storey, 22 for the purchase of \$1,200,000 school site and building bonds. Dated Jan. 1, 1957. Due on April 1 from 1959 to 1974 inclusive. Principal and interest (A-O) payable at a banking institution designated by the successful bidder. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit. (Previous efforts to sell the issue were unsuccessful.)

Inkster, Mich.

Bond Offering - Freda K. De Planche, Village Clerk, will receive sealed bids until 7:30 p.m. Feb. 1 from 1958 to 1972 in- (EST) on Jan. 7 for the purchase of \$750,000 general obligation The bonds are dated Feb. 1, storm bonds, for which no bids 1957. Principal and interest pay- were received at the previous able at the aforementioned bank. offering on Dec. 21. The bonds Bond Offering-Grace M. Mayo, Legality approved by Storey, are dated Nov. 1, 1956. Due on nusson, Secretary of the Board of proved by Foley, Cox & Judell, District Treasurer, will receive Thorndike, Palmer & Dodge, of Oct. 1 from 1957 to 1981 inclusive. Education, will receive sealed Bonds due in 1968 and thereafter bids until 8 p.m. (EST) on Jan,

are callable as of Oct. 1, 1966. Principal and interest (A-O) payable at a banking institution designated by the successful bidder. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

Michigan

Bond Offering - Oren W. Daniels, Secretary of Board of for the purchase of \$460,000 school building bonds. Dated Jan. 1, 1957. Due on July 1 from 1958 to 1983 inclusive. Principal and interest (J-J) payable at a bank or trust company designated by the purchaser. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

Note - The foregoing supplements the report published in our issue of Dec. 31—v. 184, p. 2886.

Macomb County (P. O. Mount Clemens), Mich.

Note Offering-Albert A. Wagner, County Clerk, will receive sealed bids until 2 p.m. (EST) on Jan. 10 for the purchase of \$500,-000 road notes. Dated Nov. 1, 1956. Due on Aug. 1 from 1957 to 1961 inclusive. Principal and interest (F-A) payable at a banking institution designated by the successful bidder.

Milan School District, Mich. Bond Offering-Alice M. Smith, Secretary of Board of Education, will receive sealed bids until 8 p.m. (EST) on Jan. 9 for the purchase of \$1,500,000 building bonds. Dated Jan. 1, 1957. Due on July 1 from 1957 to 1982 inclusive. Principal and interest (J-J) payable at a bank or trust company designated by the purchaser. Legality approved by Berry, Stevens & Moorman, of Detroit.

Note-The foregoing bonds were originally scheduled for Dec. 20v. 184, p. 2790—and postponed to the above date.

Port Huron, Mich. Bond Offering-Robert E. Krenke, City Clerk, will receive sealed bids until 7:30 p.m. (EST) on Jan. 14 for the purchase of \$350,000 bonds, as follows:

\$84,000 special assessment street improvement bonds. Due on Sept. 1 from 1957 to 1965 incl. 218,000 general obligation street improvement bonds. Due on Sept. 1 from 1957 to 1965 incl.

32,000 special assessment sanitary sewer bonds. Due on Oct. 1 from 1957 to 1965 inclusive.

16,000 general obligation sanitary sewer bonds. Due on Oct. 1 from 1957 to 1964 inclusive. Dated Jan. 1, 1957. Principal

and interest payable at the City Treasurer's office. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

Note - No bids were received for the foregoing bonds when originally offered on Nov. 26-v. 184, p. 2376.

Pottersville School District, Mich.

Bond Offering - Ruth Horner, Secretary of the Board of Education, will receive sealed bids until 8 p.m. (EST) on Jan. 8 for the purchase of \$98,000 school bonds. Dated Jan. 1, 1957. Due on May 1 from 1958 to 1975 inclusive. Bonds due in 1963 and thereafter are callable as of May 1, 1962. Principal and interest (M-N) payable at a banking institution to be designated by the successful bidder. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

Redford Township, Redford Union School District (P. O. Detroit), Michigan

Bond Offering-Chris H. Mag-

15 for the purchase of \$1,000,000 school building and site bonds. Dated Jan. 1, 1957. Due on July from 1958 to 1983 inclusive. Bonds due in 1977 and thereafter are callable as of July 1, 1967. Frincipal and interest (J-J) payable at a banking institution designated by the successful bidder. Legality approved by Berry, Stevens & Moorman, of Detroit.

St. Louis, Mich.

Bond Offering — Kenneth V. Barnum, City Clerk, will receive sealed bids until 8 p.m. (EST) on Jan. 17 for the purchase of \$290,-000 water supply and sewage disrevenue bonds. oosal system Dated Jan. 1, 1957. Due on July 1 from 1958 to 1936 inclusive. Bonds due in 1992 and thereafter are callable as of Jan. 1, 1967. Principal and interest (J-J) payable at a banking institution to be designated by the successful bidder. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

Sanilac County (P. O. Sandusky), Michigan

Note Offering-Henry D. Hill, County Clerk, will receive sealed & Fizzell, of Kansas City. bids until 1 pm. (EST) on Jan. 9 for the purchase of \$100,000 road notes. Dated Dec. 1, 1956. Due on Principal and interest (F-A) payable at the County Treasurer's

Utica Community School District, 1976 inclusive. Interest M-S. Le-Michigan

Bond Offering-George F. Roberts, Secretary of Board of Education, will receive sealed bids until 8 p.m. (EST) on Jan. 17 for the purchase of \$1,750,000 school building and site bonds. Dated Nov. 1, 1956, Due on July 1 from 1958 to 1985 inclusive. Principal and interest (J-J) payable at a bank or trust company designated by the manager of the account or gality approved by Miller, Can- 19. field, Paddock & Stone, of Detroit.

Van Buren School District (P. O. Belleville), Mich.

Bond Sale-The \$500,000 general building and site bonds offered Dec. 19-v. 184, p. 2678were awarded to a group managed by Braun, Bosworth & Co., Inc., Toledo, as 41/4s, at a price of 100.11, a basis of about 4.24%.

MISSISSIPPI

Bolivar County (P. O. Cleveland), Mississippi

Chancery Cierk, will receive scaled bids until 10 a.m. (CST) on Jan. 9 for the purchase of \$150,-000 court house bonds. Due from 1958 to 1962 inclusive.

Jackson, Miss.

Bond Offering-Sealed bids will be received until Jan. 23 for the purchase of \$1,500,000 bonds, as follows

\$1,000,000 water bonds.

500,000 street improvement bonds. The bonds are dated Feb. 1, 1957. Due serially in 25 years.

Newton County (P. O. Decatur), Mississippi

Bond Sale-An issue of \$40,000 junior college bonds was sold to Allen & Company, of Hazlehurst as 3s and 234s. Dated Nov. 1, 1956. Due on Nov. 1 from 1957 to 1966 inclusive. Interest M-N. Legality approved by Charles & Trauernicht, of St. Louis.

Newton County Supervisors Road District No. 2 (P. O. Decatur), Mississippi

Bond Sale-An issue of \$20,000 road bonds was sold to Allen & Company, of Hazlehurst, as 3s. Dated Nov. 1, 1956. Due on Nov. 1 from 1957 to 1964 inclusive. In- Bank of Newark, in Millburn. Leterest M-N. Legality approved by gality approved by Reed, Hoyt, Charles & Trauernicht, of St. Taylor & Washburn, of New York Louis.

MISSOURI

Curryville, Mo.

Bond Sale-An issue of \$26,500 water works bonds was sold to the Municipal Bond Corporation, of Chicago, as 41/2s. Dated Dec. 1, 1956. Due on March 1 from 1958 to 1976 inclusive. Interest M-S. Legality approved by Charles & Trauernicht, of St. Louis.

Kansas City, Mo.

Bond Offering-Rollin F. Agard, Director of Finance, will receive sealed bids until 2 p.m. (CST) on Jan. 16 for the purchase of \$3,405,000 general obligation bonds, as follows:

\$150,000 sewer bonds. Due on Feb-1 from 1958 to 1962 inclusive. 220,000 trafficway and boulevard bonds. Due on Feb. 1 from 1958 to 1962 inclusive.

3,035,000 trafficway and boulevard bonds. Due on Feb. 1 from 1958 to 1977 inclusive.

Dated Feb. 1, 1957. Principal and interest (F-A) payable at the Commerce Trust Company, of Kansas City. Legality approved by Stinson, Mag, Thomson, McEvers

Stover, Mo.

Bond Sale—An issue of \$50,000 Aug. 1 from 1957 to 1961 inclusive. waterworks and sewer improvement bonds was sold to the Municipal Bond Corporation, of Chicago, as 434s. Dated December 1, 1956. Due on March 1 from 1957 to gality approved by Charles & Trauernicht, of St. Louis.

MONTANA

Judith Basin County School Dists. \$229,000 general improvement (P. O. Stanford), Mont.

Bonds Re-Offered-Date of sale of the \$372,260 High School District No. 12 and School District 12 bonds, originally announced as being Jan. 12-v. 184, group purchasing the bonds. Le- p. 2493—has been changed to Jan.

NEW HAMPSHIRE

Coos County (P. O. Berlin), N. H. Note Offering-J. Arthur Sullivan, County Treasurer, will receive sealed bids until 2 p.m. (EST) on Jan. 8 for the purchase of \$150,000 tax anticipation notes. Dated Jan. 14, 1957. Due Dec. 12, 1957.

Franklin, N. H.

Note Offering-Mildred S. Gilman, City Clerk, will receive sealed bids until noon (EST) on Jan. 8 for the purchase of \$200,-Bond Offering-J. T. Robbins, 000 tax anticipation notes. Dated Jan. 9, 1957. Due Dec. 13, 1957.

NEW JERSEY

Hopewell Township (P. O. Pennington), N. J.

Bond Offering-William F. Holcombe, Secretary of the Board of Education, will receive sealed bids until 8 p.m. (EST) on Jan. 16 for the purchase of \$1,600,000 school bonds. Dated Nov. 1, 1956. Due on Nov. 1 from 1957 to 1931 inclusive. Principal and interest (M-N) pay-Trenton. Legality approved by Hawkins, Delafield & Wood, of New York City.

Millburn Township (P. O. Mill-burn), N. J.

Bond Offering - Theodore L. Widmayer, Township Clerk, will receive sealed bids until 8:30 p.m. (EST) on Jan. 14 for the purchase of \$1,220,000 bonds, as follows:

\$317,000 sewer system assessment bonds. Due on Feb. 1 from 1958 to 1967 inclusive.

903,000 public improvement bonds. Due on Feb. 1 from 1958 to 1972 inclusive.

The bonds are dated Feb. 1, 1957. Principal and interest (F-A) payable at the National State City.

(P. O. Woodstown), N. J.

Bond Offering-Frank X. Donahue. Secretary of the Board of Education, will receive sealed bids until 8 p.m. (EST) on Jan. 16 for the purchase of \$357,000 public school bonds. Dated Oct. 1, 1956. Due on Oct. 1 from 1958 to 1977 inclusive. Principal and interest (A-O) payable at the First National Bank, Woodstown. Legality approved by Hawkins, Delafield & Wood, of New York City.

Stockton, N. J. Bond Sale-The \$15,000 general obligation bonds offered Dec. 26 -v. 184, p. 2493—were awarded Lambertville National to the

Bank, Lambertville, as 3.20s, at a

NEW YORK

price of par.

Brookhaven, Smithtown and Islip Central School District No. 5 (P. O. Lake Ronkonkoma). New York

Bond Offering-Doris V. Alexander, District Clerk, will receive sealed bids until 2 p.m. (EST) on Jan. 10 for the purchase of \$3,390,-000 building bonds. Dated Sept. 1, 1956. Due on Sept. 1 from 1957 to 1985 inclusive. Principal and interest (M-S) payable at the National Bank, Lake Ronkonkoma. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

Depew. N. Y.

Bond Offering - Anthony J. Krieger, Village Clerk, will receive sealed bids until 2 p.m. (EST) on Jan. 8 for the purchase of \$361,500 bonds, as follows:

bonds. Dated Jan. 1, 1957. Due on July 1 from 1957 to 1973 inclusive. Interest J-J.

57,500 water bonds. Dated Jan. 1, 1957. Due on July 1 from 1957 to 1973 inclusive. Interest J-J.

75,000 change of fiscal year bonds. Dated Nov. 1, 1956. Due on Feb. 1 from 1957 to 1960 inclusive. Interest F-A.

Principal and interest payable at the Marine Trust Company of Wayne County (P. O. Goldsboro), Western New York, of Buffalo. Legality approved by Hawkins, Delafield & Wood, of New York City

Fort Covington, Bombay, Westville and Bangor Central School District No. 1 (P. O. Fort Covington), N. Y.

Bond Offering-George M. Hunter, District Clerk, will receive sealed bids until 3 p.m. (EST) on Jan. 10 for the purchase of \$2,600,000 school bonds. Dated Nov. 1, 1956. Due on May 1 from 1958 to 1986 inclusive. Principal and interest (M-N) payable at the Marine Midland Trust Company, of New York City. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York

Lackawanna City Sch. Dist., N. Y.

Bond Offering - Brownie Klubek, District Clerk, will receive sealed bids until 11 a.m. (EST) on Jan. 10 for the purchase of \$4,able at the Trenton Banking Co., 000,000 building bonds. Dated 1957. Due on Nov. 1 from 1957 to 1985 inclusive. Principal and interest (M-N) payable at the Manufacturers & Traders Trust Co., Lackawanna, Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

Schuyler Falls, Morrisonville Water District (P. O. Morrisonville), New York

supply system bonds offered Dec. -v. 184, p. 2791—were awarded to Roosevelt & Cross, of New York City, and the National Commercial bany, jointly, as 4.20s, at a price of 100.11, a basis of about 4.18%

Tuckahoe, N. Y.

Bond Sale—The \$35,000 public

NORTH CAROLINA

Gastonia, N. C.

Bond Offering - W. E. Easterling, Secretary of Local Government Commission, will receive sealed bids at his office in Raleigh until 11 a.m. (EST) on Jan. 15 for the purchase of \$1,500,000 bonds, as follows:

\$400,000 water bonds. Due on June 1 from 1958 to 1990 inclusive. 500,000 sanitary sewer bonds. Due on June 1 from 1957 to 1987 inclusive.

600,000 electric light bonds. Due on June 1 from 1958 to 1985 inclusive.

Dated Dec. 1, 1956. Principal and interest (J-D) payable at the Guaranty Trust Company, of New York City. Legality approved by Mitchell, Pershing, Shetterly & Mitchell, of New York City.

Note - The foregoing supplements the report published in our issue of Dec. 31-v. 184, p. 2887.

Guilford County (P. O. Greensboro), N. C.

Note Offering - W. E. Easterling, Secretary of Local Government Commission, will receive sealed bids at his office in Raleigh until 11 a.m. (EST) on Jan. 8 for the purchase of \$2,000,000 school building bond anticipation notes. Dated Jan. 16, 1957. Due on July 16, 1957. Principal and interest payable at a bank or trust company designated by the purchaser. Legality approved by Mitchell, Pershing, Shetterly & Mitchell, of New York City.

Spartanburg County (P. O. Spartanburg), S. C.

Bond Sale-The \$500,000 court house bonds offered Jan. 3-v. 184, p. 2791-were awarded to a group composed of R. H. Dickson & Co., Frost, Read & Simons, Inc., and E. H. Pringle & Co., as 31/2s, at a price of 100.54, a basis of about 3.43%.

Bond Offering -- W. E. Easterling, Secretary of Local Government Commission, will receive sealed bids at his office in Raleigh until 11 a.m. (EST) on Jan. 8 for the purchase of \$176,000 refunding bonds, as follows:

\$110,000 school bonds. Due on June 1 from 1958 to 1974 inclusive.

66,000 road, bridge and general bonds. Due on June 1 from 1958 to 1971 inclusive.

Dated Dec. 1, 1956. Principal and interest (J-D) payable in New York City or Raleigh. Legality approved by Mitchell, Pershing, Shetterly & Mitchell, of New York City.

OHIO

Aurora Local School District, Ohio Bond Sale-The \$74,000 building bonds offered Dec. 27-v. 184, p. 2678 — were awarded to Mc-Donald & Co., of Cleveland, Reusch & Company, of Cincinnati,

as 41/4s, at a price of 100.10, a basis of about 4.22%. Avon, Ohio

Bond Offering - B. C. Curtiss, Village Clerk, will receive sealed bids until noon (EST) on Jan. 23

for the purchase of \$90,000 Village Hall bonds. Dated Jan. 1, 1957. Bond Sale—The \$156,000 water Due on Dec. 1 from 1958 to 1972 clusive. Principal and interes inclusive. Principal and interest (J-D) payable at the Central Bank Company, of Avon. Legality Bank & Trust Company, of Al- approved by Squire, Sanders & Dempsey, of Cleveland.

Bath Local School District (P. O. Lima), Ohio

improvement bonds offered Jan. ing bonds offered Dec. 18-v. 184, 41/2s, at a price of 100.63, a basi 3-v. 184, p. 2887—were awarded p. 2378—were awarded to Hayden, of about 4.40%.

Pilesgrove Township School Dist. to the National Bank of West- | Miller & Company, of Cleveland, chester of Tuckahoe, as 2½s, at as 4¼s, at a price of 100.50, a basis of about 4.19%.

Cleves, Ohio

Bond Offering-C. O. Hopping, Village Clerk, will receive sealed bids until noon (EST) on Jan. 16 for the purchase of \$70,000 municipal building bonds. Dated June 15, 1956. Due on Dec. 15 from 1957 to 1976 inclusive. Principal and interest (J-D) payable at the Central Trust Co., Cleveland. Legality approved by Peck, Shaffer & Williams, of Cincinnati.

Chillicothe, Ohio

Bond Sale-The \$23,000 Health Building improvement bonds offered Dec. 21—v. 184, p. 2494—were awarded to the Savings Bank Company, of Chillicothe, as 3s, at a price of 100.05, a basis of about 2.99%.

Clinton Township Local Sch. Dist. (P. O. Tiffin), Ohio

Bond Sale-The \$170,000 school building bonds offered Dec. 27-184, p. 2679-were awarded to Clark & Company, of Fahey, Cleveland, as 41/4s, at a price of 101.80, a basis of about 4.05%.

Delta Local School District, Ohio

Bond Sale-The \$335,000 building bonds offered Dec. 27-v. 184, 2679—were awarded to Wm. J. Mericka & Co., and Fahey, Clark & Co., jointly, as 41/4s, at a price of 101.86, a basis of about 4.03%.

East Liverpool, Ohio

Bond Sale Canceled-The Dec. 31 offering of \$17,850 new ladder truck and road improvement bonds—v. 184, p. 2791—was canceled.

Frazeyburg-Nashport Local School District, Ohio

Bond Sale-The \$405,000 building bonds offered Dec. 28-v. 184. p. 2679-were awarded to Braun, Bosworth & Co., Inc., and the Ohio Company, jointly, as 41/4s, at a price of 100.03, a basis of about

Jefferson Township Local School District (P. O. Dresden), Ohio

Bond Sale-The \$100,000 building bonds offered Dec. 28-v. 184, p. 2495 - were awarded to Fox, Reusch & Company, of Cincinnati, as 41/4s, at a price of 100.20, a basis of about 4.22%.

London, Ohio

Bond Offering-Forrest R. Hanson, City Clerk, will receive sealed bids until noon (EST) on Jan. 8 for the purchase of \$32,400 sanitary sewer construction bonds. Dated Oct. 1, 1956. Due on Oct. 1 from 1958 to 1977 inclusive. Prin ciple and interest (A-O) payable at the City Auditor's office. Legality approved by Bricker, Marburger, Evatt & Barton, of Columbus.

Lorain County (P. O. Elyria), Ohic

Bond Sale-The \$44,297 special assessment water improvement bonds offered Dec. 28-v. 184 p. 2679-were awarded to Mc-Donald & Company, of Cleveland as $3\frac{1}{2}$ s, at a price of 100.52, a basi of about 3.40%

Mayfield Heights, Ohio Bond Offering-Alice K. Sup-

ple, Director of Finance, will receive sealed bids until noor (EST) on Jan. 22 for the purchase of \$15,000 City Hall improvemen bonds. Dated Nov. 1, 1956. Due on Dec. 1 from 1958 to 1967 in-(J-D) payable at the Cleveland Trust Co., Cleveland.

Peebles, Ohio

Bond Sale-The \$70,000 wate works improvement bonds offered December 22 - v. 184, p. 2679 were awarded to Stranahan, Har Bond Sale-The \$375,000 build- ris & Company, of Toledo, a

River Local School District (P. O. Clarington), Ohio

Bond Sale-The \$76,000 building bonds offered Dec. 27-v. 184, p. 2679 — were awarded to Fox, Reusch & Company, of Cincinnati, as 41/2s, at a price of 101.06, a basis of about 4.37%.

Sagamore Hills Township (P. O. Northfield), Ohio

Bond Sale - The \$13,500 road improvement bonds offered Dec. 27—v. 184, p. 2679—were awarded to the Evans Savings Association, of Akron.

Silver Lake (P. O. Cuyahoga Falls), Ohio

Bond Sale-The \$150,000 first mortgage waterworks system revenue bonds offered Dec. 19-v. 184, p. 2495-were awarded to Fahey, Clark & Company, of Cleveland, as 4½s, at a price of 98.30, a basis of about 4.65%.

Valley Township Local Sch. Dist. (P. O. Lucasville), Ohio

Bond Offering - Aldo Brown, Clerk of the Board of Education, will receive sealed bids until noon (EST) on Jan. 17 for the purchase of \$300,000 building bonds. Dated Jan. 15, 1957. Due on June 15 and Dec. 15 from 1958 to 1981 inclusive. Principal and interest (J-D) payable at the Security Central National Bank, Portsmouth. Legality approved by Peck, Shaffer & Williams, of Cincinnati.

Woodsfield Exempted Village Sch. District, Ohio

Bond Offering - Clarence W. Hoff, Clerk of the Board of Education, will receive sealed bids until 1 p.m. (EST) on Jan. 15 for the purchase of \$127,000 building bonds. Dated Dec. 1, 1956. Due on Dec. 1 from 1958 to 1980 inclusive. Principal and interest (J-D) payable at the Citizens National Bank of Woodsfield. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

OKLAHOMA

Grady County (P. O. Chickasha), Oklahoma

Bond Offering - O. L. Burney, County Clerk, will receive bids until 10:30 a.m. (CST) on Jan. 23 total of 9,588,651 for the preceding for the purchase of \$930,000 hospital bonds. Due serially from 1959 to 1976 inclusive:

Note - The above bonds were not sold when originally offered on Nov. 20-v. 184, p. 2887.

Okemah, Okla.

Bond Offering-Bids will be received until Jan. 7 for the purchase of \$50,000 water works system bonds.

Pawnee, Okla.

Bond Offering-Mrs. Margaret receive bids until Jan. 8 for the purchase of \$296,000 bonds, as

\$200,000 electric system bonds. 50,000 water system bonds.

46,000 sanitary sewer system

OREGON

Jackson County School District No. 62 (P. O. Roque River), Ore.

Bond Sale-The \$50,000 building bonds offered Dec. 21-v. 184, - were awarded to the United States National Bank, of tional Bank, of Cameron. Legal-Portland, as 334s, at a price of 100.17, a basis of about 3.71%.

Multnomah County, Powell Valley Water District No. 2 (P. O. Route 2, Box 175, Portland), Ore.

Bond Offering - Clarence Alm, District Secretary, will receive sealed bids until 8 p.m. (PST) on Jan. 14 for the purchase of \$75,000 general obligation bonds. Dated Feb. 1, 1957. Due on July 1 from 1958 to 1977 inclusive. Principal and interest payable at a bank in Multnomah County as may be designated by the successful bid-

PENNSYLVANIA

Slatington Borough Authority (P. O. Allentown), Pa.

Bond Sale-An issue of \$1,215, 000 sewer revenue bonds was sold to a group composed of Ira Haupt & Co., Blair & Co., Inc., Butcher & Sherrerd, Stroud & Co., Schmidt, Poole, Roberts & Parke, Warren W. York & Co., Bache & Co., Arthurs, Lestrange & Co., Elkins, Morris, Stokes & Co., Rambo, Close & Kerner, Inc., and Suplee, Yeatman & Co. as follows: \$250,000 4s. Due on Feb. 1, 1964. 55,000 41/4s. Due on Feb. 1 from 1965 to 1968 inclusive.

65,000 41/2s. Due on Feb. 1 from 1969 to 1972 inclusive. 100,000 4.70s. Due on Feb. 1 from 1973 to 1977 inclusive.

745,000 5s. Due on Feb. 1, 1997. 1957. Interest F-A. Legality approved by Rheads, Sinon & Reader, of Harrisburg.

Thornburg, Pa.

Bond Offering - James P. Grubbs, Borough Secretary, will receive sealed bids until 8 p.m. about 3.95%, as follows: (EST) on Jan. 28 for the purchase of \$30,000 street and sewer improvement bonds.

PUERTO RICO

Puerto Rico Ports Authority (P. O. San Juan), Puerto Rico

Air Traffic Shows Increase-A comparison made by the Puerto Rico Ports Authority of the passenger traffic and air cargo figures for the first four months of the fiscal year 1956-1957, and the same period of 1955-1956, show an increase of 21.9% in passenger traffic, and an increase of 23.5% in cargo movement.

Between July 1 and Oct. 31, 1956, the Puerto Rico International Airport handled 304,152 passengers, while between July 1 and Oct. 31, 1955, it moved 249,588, an increase of 54,564 passengers.

Cargo handled through the facilities of the Puerto Rico International Airport during the first Frederking, as follows: four months of the current fiscal \$420,000 41/2s. Due on Jan. 15 from year amounted to a total of 11,-843,114 pounds compared with a year, an increase of 2,254,463 pounds.

TEXAS

Bryan, Tex.

Bond Sale-An issue of \$130,000 street improvement bonds was sold to a group composed of Rowles, Winston & Co., Moroney, Beissner & Co., Rauscher, Pierce & Co., and Russ & Co., as 4s, at par. Dated Jan. 1, 1957. Due on Jan. 1 from 1960 to 1972 inclusive. Principal and interest (J-J) pay-M. Hutchinson, City Clerk, will able at the National Bank of Commerce, Houston. Legality approved by Vinson, Elkins, Weems Crive sealed bids until 7 p.m. & Searls, of Houston.

Cameron, Tex.

Bond Offering-W. B. Weiser. City Secretary, will receive sealed bids until 7:30 p.m. (CST) on Jan. tension bonds. Dated Feb. 1, 1957. Boothman, of Dallas. Due on Feb. 1 from 1963 to 1989 inclusive. Principal and interest (F-A) payable at the First Naity approved by McCall, Parkhurst & Crowe, of Dallas.

Dallas, Tex

Bond Offering - Harold G. Shank, City Secretary, will re-(CST) on Jan. 14 for the purchase of \$15,000,000 bonds, as follows: \$2,000,000 storm sewer improve-

ment bonds. Due on Aug. 1 from 1957 to 1976 inclusive.

1957 to 1976 inclusive.

200,000 fire station construction City, Hallgarten & Co., Stern 1957 to 1976 inclusive.

1,000,000 park improvement bonds. Due on Aug. 1 from 1957 to 1976 inclusive.

5,000,000 water works and sanitary sewer system revenue bonds. Due semi - annually from Aug. 1, 1957 to Feb. 1, 1977 inclusive. Bonds due Feb. 1 and Aug. 1 from 1957 to 1976 inclusive, are callable as of Aug. 1, 1966.

The bonds are dated Feb. 1, 1957. Principal and interest payable at the Republic National Bank of Dallas, or at the Chase Manhattan Bank, New York City.

Galveston, Texas

The bonds are dated Feb. 1, offered Jan. 3-v. 184, p. 2888were awarded to a group composed of John Nuveen & Co., Ira Co., Rauscher, Pierce & Co., Russ City. & Co., Ryan, Sutherland & Co., and Louis Pauls & Co., at a price of 100.003, a net interest cost of

\$900,000 4s. Due on Feb. 1 from 1959 to 1974 inclusive.

400,000 3.90s. Due on Feb. 1 from 1975 to 1978 inclusive.

Harris County Water Control and Improvement District No. 22 (P. O. Houston), Tex.

Bond Sale—An issue of \$225,000 water works and sanitary sewer system improvement bonds was sold to Dittmar & Co., of San Antonio, as 41/2s. Dated Sept. 1, 1956. Due on Sept. 1 from 1976 to 1986 inclusive. Interest M-S. Legality approved by Vinson, Elkins, Weems & Searls, of Houston.

Jefferson County (P. O. Beaumont), Tex.

Bond Sale-The \$650,000 Sabine Lake Causeway bonds offered Dec. 12 — v. 184, p. 2496 — were awarded to a group composed of Rotan, Mosle & Co., Eddleman-Pollok Co., and Fridley, Hess &

1959 to 1971 inclusive. 230,000 4s. Due on Jan. 15 from

1972 to 1976 inclusive. Navasota, Tex.

Bond Offering-M. B. Thomas. City Manager, will receive sealed bids until 5 p.m. (CST) on Jan. 11 for the purchase of \$190,000 general obligation bonds. Dated Feb. 10, 1957. Due on Feb. 10 from 1959 to 1981 inclusive. Principal State, as 334s, at par. and interest (F-A) payable at the First National Bank, Navasota. Legality approved by Vinson, Elkins, Weems & Searls, of Houston.

Pittsburg, Tex.

Bond Offering - Mrs. T. K. ment bonds. Dated Feb. 1, 1957. Due on Feb. 1 from 1962 to 1972 waterworks improvement and ex- approved by Dumas, Huguenin &

> San Antonio Indep Sch. Dist., Tex. Bond Sale - The \$5,000,000 school building, site and equipment bonds offered Jan. 3-v. 184, p. 2888-were awarded to a syndicate headed by Halsey, Stuart & price of par, a net interest cost of about 3.76%, as follows:

1958 to 1963 inclusive.

Co., Commerce Trust Co., Kansas Milwaukee.

bonds. Due on Aug. 1 from Brothers & Co., Geo. K. Baum & Co., Breed & Harrison, Inc., Russ & Co., R. J. Edwards, Inc., Dewar, Clung & Knickerbocker, Mullaney, Wells & Co., Raffensperger Hughes & Co., Zahner & White, Masterson & Co., Walter, Woody & Heimerdinger, H. V. Sattley & Co., and Fox, Reusch & Co.

> Sheldon Independent School Dist. (P. O. Houston), Tex.

Bond Offering - Odes Jackson, Secretary of Board of Trustees, will receive sealed bids until 8 p.m. (CST) on Jan. 15 for the purchase of \$500,000 school house Bond Sale — The \$1,300,000 on April 1 from 1957 to 1986 inwater works system tax bonds clusive. Principal and interest (A-O) payable at the Port City State Bank, of Houston. Legality approved by Vandewater, Sykes, Haupt & Co., Rowles, Winston & Heckler & Galloway, of New York

WASHINGTON

King County, Seattle School Dist. No. 1 (P. O. Seattle), Wash.

Bond Offering-A. A. Tremper, County Treasurer, will receive sealed bids until 10:30 a.m. (PST) on Jan. 16 for the purchase of \$10,000,000 general obligation building bonds. Dated Jan. 1, 1957. Due on Jan. 1 from 1959 to 1977 inclusive. Principal and interest (J-J) payable at the County Treasurer's office, or at the State's fiscal agency in New York City. Legality approved by Preston, Thorgrimson & Horowitz, of Seat-

King County, Lake Washington Sch. Dist. No. 414 (P. O. Seattle), Wash.

Bond Offering-A. A. Tremper, County Treasurer, will receive sealed bids until 11 a.m. (PST) on Jan. 24 for the purchase of \$600,-000 general obligation bonds. Dated Feb. 1, 1957. Due on Feb. 1 from 1959 to 1967 inclusive. Callable on or after 5 years from date of issue. Principal and interest (F-A) payable at the County Treasurer's office. Legality approved by Preston, Thorgrimson & Horowitz, of Seattle.

Thurston County, North Thurston School District No. 3 (P. O. Olympia), Wash.

Bond Sale-The \$40,000 general obligation bonds offered Dec. 28 -v. 184, p. 2792-were sold to the

Whitman County, Pullman School District No. 307 (P. O. Colfax), Washington

Bond Offering - Pamilla R. receive sealed bids until 2 p.m. and Nesbitt, Thomson & Co., Ltd., ceive sealed bids until 7 p.m. (PST) on Jan. 22 for the purchase (CST) on Jan. 7 for the purchase of \$300,000 general obligation a basis of about 6.25%. Dated of \$75,000 water works improve- building bonds. Dated Feb. 1, 1957. Dec. 1, 1956. Due on Dec. 1 from Due on Feb. 1 from 1959 to 1977 1957 to 1976 inclusive. Int. J-D. inclusive. Principal and interest inclusive. Principal and interest (F-A) payable at the Republic (F-A) payable at the County 15 for the purchase of \$375,000 National Bank of Dallas. Legality Treasurer's office. Legality ap- Regina School Board No. 4, Sask. proved by Preston, Thorgrimson & Horowitz, of Seattle.

WISCONSIN

Brookfield and New Berlin (Towns) Joint Common School District No. 1 (P. O. Brookfield), Wisconsin

Bond Offering-Chester E. Ru-Co., Inc., and Lehman Bros., at a bringer, District Clerk, will receive sealed bids until 8 p.m. (CST) on Jan. 8 for the purchase ceive sealed bids until 1:45 p.m. \$1,460,000 5s. Due on Jan. 15 from of \$1,200,000 building bonds. Dated Dec. 1, 1956. Due on Dec. 1 275,000 334s. Due on Jan. 15, 1964 from 1957 to 1976 inclusive. Prin-3,265,000 3%s. Due on Jan. 15 cipal and interest payable at a from 1965 to 1975 inclusive. bank designated by the successful Other members of the syndicate: bidder and approved by the 6,800,000 street improvement Kidder, Peabody & Co., Salomon School Board. Legality approved bonds. Due on Aug. 1 from Bros. & Hutzler, John Nuveen & by Lines, Spooner & Quarles, of McLeod, Young, Weir, Inc. Due

Greendale School District (P. O. Greendale), Wis.

Bond Offering - Sealed bids will be received by the District Robertson & Pancoast, Fort Worth National Bank, Fort Worth, Mc- (CST) on Jan. 17 for the purchase (CST) on Jan. 17 for the purchase of \$730,000 school bonds, as follows:

> \$365,000 School District bonds, bids to be addressed to Leon C. Davis, District Clerk. The bonds will mature on April 1 from 1958 to 1977 inclusive.

365,000 Union High School District bonds, bids to be addressed to Lee Spratler, District Clerk. The bonds will mature on April 1 from 1958 to 1977 inclusive.

Each issue is dated April 1, 1957, Principal and interest (A-O) payable at the First Wisconsin National Bank, Milwaukee. Legality approved by Lines, Spooner & Quarles, of Milwaukee.

Tomah (City), Adrian, Byron, Clifton, LaGrange, Oakdale, Ridgeville, Scott, Tomah, Bear Bluff, Knapp, Cutler, Kingston, Orange, Camp Douglas (Towns) and Wyeville (Village) Joint Sch. Dist. No. 1 (P. O. Box 270, Tomah), Wisconsin

Bond Offering - Lester M. Gordon, District Clerk, will receive sealed bids until 8 p.m. (CST) on Feb. 5 for the purchase of \$400,000 school bonds. Dated March 1, 1957. Due on March 1 from 1958 to 1969 inclusive. Interest M-N. Legality approved by Lines, Spooner & Quarles, of Milwaukee.

CANADA MANITOBA

Brandon, Man.

Bond Sale-An issue of \$215,000 51/2% improvement bonds was sold to Gairdner & Co., of Toronto. Due on Dec. 1 from 1957 to 1971 inclusive.

ONTARIO

Grimsby, Ont.

Bond Sale-An issue of \$238,-000 improvement bonds was sold to J. L. Graham & Co., Ltd., of Toronto, as 51/2s. Due on Jan. 1 from 1958 to 1977 inclusive.

QUEBEC

Beaconsfield Catholic Sch. Board, Ouebec

Bond Sale-An issue of \$260,-000 building bonds was sold to the Hughes, County Treasurer, will Dominion Securities Corp., Ltd., jointly, as 5s, at a price of 91.66,

SASKATCHEWAN

51/4% school bonds was sold to a group composed of Dawson, Hannaford, Ltd., Burns Bros. & Denton, Ltd., Harris & Partners, Ltd., and McLeod, Young, Weir & Co., Ltd., at a price of 95.78. Due on Dec. 15 from 1957 to 1976 inclu-

Saskatchewan (Province of)

Debenture Sale - An issue of \$15,750,000 improvement debentures was sold as 43/4s to a group composed of Dominion Securities Corp., First Boston Corp., Smith, Barney & Co., Harriman Ripley & Co., Inc., A. E. Ames & Co., Inc., Wood, Gundy & Co., Inc., and Jan. 15, 1977.

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a Quiz that may save your life

Q. What is cancer?

An uncontrolled growth of cells.

If permitted to spread through the body,
it inevitably leads to death.

O. Can cancer be cured?

A many types can be cured, but only if they are discovered and treated early.

Q. How can cancer be discovered in time?

A By your doctor who has available many diagnostic tests.

Q. What is the American Cancer Society?

The only national voluntary agency which fights cancer by research, education and service to cancer's victims.

O. What has it accomplished?

It helped save an American from dying of cancer on an average of every seven minutes last year.

Q. Does that mean it has solved the cancer problem?

Unfortunately, no. Despite the advances made, more than 235,000

Americans will die of cancer this year.

Q. Can I help to prevent this tragedy?

Yes. By having regular health examinations yourself. And by contributing to the American Cancer Society.

O. What will my contribution be used for?

For research that may some day save your life, for education and for helping cancer's victims.

Strike back at cancer...man's cruelest enemy...Give American Cancer Society